

**Northfield Community Partnership Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2021**

# **Northfield Community Partnership Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2021**

---

<b>Contents</b>	<b>Page</b>
Directors' report	<b>1</b>
Statement of income and retained earnings	<b>2</b>
Statement of financial position	<b>3</b>
Notes to the financial statements	<b>5</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed income statement	<b>9</b>
Notes to the detailed income statement	<b>10</b>

---

# **Northfield Community Partnership Limited**

## **Company Limited by Guarantee**

### **Directors' Report**

#### **Year ended 31 March 2021**

---

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

#### **Directors**

The directors who served the company during the year were as follows:

Mrs S Allen  
Mrs J Boyett  
Mr A J Clarke  
Mrs C Corrigan  
Mr I Jones

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 26 October 2021 and signed on behalf of the board by:

Mr A J Clarke  
Director

Registered office:  
693/695 Bristol Road South  
Northfield  
Birmingham  
B31 2JT

# Northfield Community Partnership Limited

## Company Limited by Guarantee

### Statement of Income and Retained Earnings

Year ended 31 March 2021

	2021 £	2020 £
<b>Turnover</b>		
<b>Supporting People Grants</b>		
Big Lottery	141,650	113,306
Birmingham City Council	314,114	87,462
NNS Heart of England	24,636	–
COVID Response	67,790	–
Birmingham Voluntary	116,120	5,000
Small Grants and Donations	19,043	4,979
Beach	–	15,783
	<u>683,353</u>	<u>226,530</u>
Rental income	<u>38,217</u>	<u>28,633</u>
	721,570	255,163
<b>Overheads</b>		
Administrative expenses	<u>605,943</u>	<u>259,287</u>
<b>Operating profit/(loss)</b>	<u>115,627</u>	<u>(4,124)</u>
Other interest receivable and similar income	<u>6</u>	<u>13</u>
<b>Profit/(loss) before taxation</b>	<u>115,633</u>	<u>(4,111)</u>
<b>Retained earnings at the start of the year</b>	<u>60,555</u>	<u>64,666</u>
<b>Retained earnings at the end of the year</b>	<u>176,188</u>	<u>60,555</u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 7 form part of these financial statements.

# Northfield Community Partnership Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	2,170	2,895
<b>Current assets</b>			
Debtors	8	12,000	10,000
Cash at bank and in hand		180,798	53,678
		<u>192,798</u>	<u>63,678</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>18,780</u>	<u>6,018</u>
<b>Net current assets</b>		<u>174,018</u>	<u>57,660</u>
<b>Total assets less current liabilities</b>		<u>176,188</u>	<u>60,555</u>
<b>Net assets</b>		<u>176,188</u>	<u>60,555</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>176,188</u>	<u>60,555</u>
<b>Members funds</b>		<u>176,188</u>	<u>60,555</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 5 to 7 form part of these financial statements.

# Northfield Community Partnership Limited

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

**31 March 2021**

---

These financial statements were approved by the board of directors and authorised for issue on 26 October 2021, and are signed on behalf of the board by:

*Andrew Clarke*

Mr A J Clarke  
Director



Susan Allen  
Chair

Company registration number: 04349864

# **Northfield Community Partnership Limited**

**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 March 2021**

---

The notes on pages 5 to 7 form part of these financial statements.

# Northfield Community Partnership Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2021

---

#### 1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 693/695 Bristol Road South, Northfield, Birmingham, B31 2JT.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.



# Northfield Community Partnership Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	20% straight line
Plant and machinery	-	25% straight line
Motor vehicles	-	25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Company limited by guarantee

/

#### 5. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2020: 5).

# Northfield Community Partnership Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

---

#### 6. Profit before taxation

Profit before taxation is stated after charging:

	<b>2021</b>	2020
	<b>£</b>	£
Depreciation of tangible assets	725	965

#### 7. Tangible assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	<b>Total £</b>
<b>Cost</b>				
At 1 April 2020 and 31 March 2021	46,211	13,834	3,860	63,905
<b>Depreciation</b>				
At 1 April 2020	46,211	13,834	965	61,010
Charge for the year	–	–	725	725
<b>At 31 March 2021</b>	46,211	13,834	1,690	61,735
<b>Carrying amount</b>				
At 31 March 2021	–	–	2,170	2,170
At 31 March 2020	–	–	2,895	2,895

#### 8. Debtors

	<b>2021</b>	2020
	<b>£</b>	£
Other debtors	12,000	10,000

#### 9. Creditors: amounts falling due within one year

	<b>2021</b>	2020
	<b>£</b>	£
Social security and other taxes	14,580	3,018
Other creditors	4,200	3,000
	18,780	6,018

#### 10. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed FRS102.

# **Northfield Community Partnership Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2021**

---

**The following pages do not form part of the financial statements.**

# Northfield Community Partnership Limited

## Detailed Income Statement

Year ended 31 March 2021

---

	2021 £	2020 £
<b>Turnover</b>		
<b>Supporting People Grants</b>		
Big Lottery	141,650	113,306
Birmingham City Council	314,114	87,462
NNS Heart of England	24,636	–
COVID Response	67,790	–
Birmingham Voluntary	116,120	5,000
Small Grants and Donations	19,043	4,979
Beach	–	15,783
	<u>683,353</u>	<u>226,530</u>
 Rental income	 38,217	 28,633
	<u>721,570</u>	<u>255,163</u>
 <b>Overheads</b>		
Administrative expenses	605,943	259,287
<b>Operating profit/(loss)</b>	<u>115,627</u>	<u>(4,124)</u>
 Other interest receivable and similar income	 6	 13
<b>Profit/(loss) before taxation</b>	<u>115,633</u>	<u>(4,111)</u>

---

# Northfield Community Partnership Limited

## Notes to the Detailed Income Statement

Year ended 31 March 2021

---

	2021 £	2020 £
<b>Administrative expenses</b>		
Administrative staff salaries and expenses	302,070	126,235
Rent rates and water	85,699	50,946
Light and heat	4,008	2,870
Insurance	3,560	1,901
Repairs and maintenance	5,547	1,146
Cleaning costs	1,410	5,106
Motor expenses	7,319	2,364
Travel and subsistence	–	520
Telephone	3,573	3,892
Computer equipment and consumables	27,345	3,871
Printing postage and stationery	6,100	2,747
Training and subscriptions	6,466	1,242
Sundry expenses	7,583	2,370
Events	122,054	48,575
Microgrants	16,000	–
General expenses - TV licence	144	154
Advertising and marketing	1,027	1,000
Legal and professional fees	682	–
Accountancy fees	4,200	3,000
Depreciation of tangible assets	725	965
Bank charges	431	383
	<u>605,943</u>	<u>259,287</u>
<b>Other operating income</b>		
Government grants and other grants	<u>683,353</u>	<u>226,530</u>
<b>Other interest receivable and similar income</b>		
Interest on cash and cash equivalents	<u>6</u>	<u>13</u>

---