

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 28 February 2025
for
Hoole Community Development Trust**

Hoole Community Development Trust

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Hoole Community Development Trust

**Company Information
for the Year Ended 28 February 2025**

DIRECTORS:

A R K Black
R J Heather
Mrs A C M Lewis
M Butler
R J Davey
N Frith

REGISTERED OFFICE:

Hoole Community Centre Westminster Road
Hoole
Chester
Cheshire
CH2 3AP

REGISTERED NUMBER:

07950960 (England and Wales)

ACCOUNTANTS:

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Hoole Community Development Trust

**Report of the Directors
for the Year Ended 28 February 2025**

The directors present their report with the financial statements of the company for the year ended 28 February 2025.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2024 to the date of this report.

A R K Black
R J Heather
Mrs A C M Lewis

Other changes in directors holding office are as follows:

Mrs P Higgins - resigned 31 March 2024
M Butler - appointed 17 June 2024
R J Davey - appointed 15 June 2024
N Frith - appointed 15 June 2024

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
R J Heather - Director

Date:

Hoole Community Development Trust

**Statement of Income and
Retained Earnings
for the Year Ended 28 February 2025**

	28.2.25	29.2.24
	£	£
REVENUE	231,888	187,777
Administrative expenses	230,034	190,914
OPERATING PROFIT/(LOSS)	1,854	(3,137)
Interest receivable and similar income	1,860	1,290
PROFIT/(LOSS) BEFORE TAXATION	3,714	(1,847)
Tax on profit/(loss)	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	3,714	(1,847)
Retained earnings at beginning of year	66,972	68,819
RETAINED EARNINGS AT END OF YEAR	70,686	66,972

The notes form part of these financial statements

Hoole Community Development Trust (Registered number: 07950960)

**Balance Sheet
28 February 2025**

	Notes	28.2.25 £	29.2.24 £
CURRENT ASSETS			
Debtors	4	13,228	5,477
Cash at bank and in hand		95,084	83,117
		<u>108,312</u>	<u>88,594</u>
CREDITORS			
Amounts falling due within one year	5	(37,626)	(21,622)
		<u>70,686</u>	<u>66,972</u>
NET CURRENT ASSETS			
		<u>70,686</u>	<u>66,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,686</u>	<u>66,972</u>
RESERVES			
Retained earnings		<u>70,686</u>	<u>66,972</u>
MEMBERS' FUNDS		<u>70,686</u>	<u>66,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on
and were signed on its behalf by:

.....
R J Heather - Director

The notes form part of these financial statements

Hoole Community Development Trust

Notes to the Financial Statements for the Year Ended 28 February 2025

1. STATUTORY INFORMATION

Hoole Community Development Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year is comprised of current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2024 - 7).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25	29.2.24
	£	£
Trade debtors	12,593	4,849
Prepayments	635	628
	<hr/>	<hr/>
	13,228	5,477
	<hr/>	<hr/>

Hoole Community Development Trust

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.25	29.2.24
		£	£
	Trade creditors	28,084	10,166
	Social security and other taxes	1,762	711
	Pensions payable	462	220
	Other creditors	4,329	3,874
	Accrued expenses	2,989	6,651
		<u>37,626</u>	<u>21,622</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hoole Community Development Trust**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hoole Community Development Trust for the year ended 28 February 2025 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hoole Community Development Trust, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hoole Community Development Trust and state those matters that we have agreed to state to the Board of Directors of Hoole Community Development Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hoole Community Development Trust and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hoole Community Development Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hoole Community Development Trust. You consider that Hoole Community Development Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hoole Community Development Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Date:

Hoole Community Development Trust

Detailed Profit and Loss Account for the Year Ended 28 February 2025

	28.2.25		29.2.24	
	£	£	£	£
Sales		231,888		187,777
Other income				
Deposit account interest		1,860		1,290
		<u>233,748</u>		<u>189,067</u>
Expenditure				
Rent	-		6,000	
Rates and water	2,155		1,649	
Gas and electricity	20,693		32,138	
Waste	3,185		3,070	
Wages	117,166		94,940	
Hire of plant and machinery	2,213		1,488	
Telephone	704		949	
Post and stationery	327		581	
Licences and insurance	1,810		1,659	
Cafe food and consumables	36,654		28,994	
Repairs and renewals	28,118		5,581	
Subcontractor costs	1,540		2,215	
Sundry expenses	6,915		8,069	
Accountancy	1,644		1,793	
Subscriptions	84		120	
Legal fees	5,167		352	
	<u>228,375</u>		<u>189,598</u>	
		5,373		(531)
Finance costs				
Bank charges		1,659		1,316
NET PROFIT/(LOSS)		<u>3,714</u>		<u>(1,847)</u>

This page does not form part of the statutory financial statements