

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 29 February 2024
for
Hoole Community Development Trust**

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Hoole Community Development Trust

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Hoole Community Development Trust

**Company Information
for the Year Ended 29 February 2024**

DIRECTORS:

A R K Black
R J Heather
Mrs A C M Lewis
Mrs P Higgins

REGISTERED OFFICE:

Hoole Community Centre Westminster Road
Hoole
Chester
Cheshire
CH2 3AP

REGISTERED NUMBER:

07950960 (England and Wales)

ACCOUNTANTS:

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Hoole Community Development Trust

**Report of the Directors
for the Year Ended 29 February 2024**

The directors present their report with the financial statements of the company for the year ended 29 February 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2023 to the date of this report.

A R K Black
R J Heather
Mrs A C M Lewis
Mrs P Higgins

Other changes in directors holding office are as follows:

A G V Riddell - resigned 30 December 2023
P J Tasker - resigned 30 December 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
R J Heather - Director

Date:

Hoole Community Development Trust

Statement of Income and Retained Earnings for the Year Ended 29 February 2024

	29.2.24 £	28.2.23 £
REVENUE	187,777	162,877
Administrative expenses	190,914	178,568
OPERATING LOSS	(3,137)	(15,691)
Interest receivable and similar income	1,290	-
LOSS BEFORE TAXATION	(1,847)	(15,691)
Tax on loss	-	-
LOSS FOR THE FINANCIAL YEAR	(1,847)	(15,691)
Retained earnings at beginning of year	68,819	84,510
RETAINED EARNINGS AT END OF YEAR	66,972	68,819

The notes form part of these financial statements

Hoole Community Development Trust (Registered number: 07950960)

**Balance Sheet
29 February 2024**

	Notes	29.2.24 £	28.2.23 £
CURRENT ASSETS			
Debtors	4	5,477	17,823
Cash at bank and in hand		83,117	70,010
		<u>88,594</u>	<u>87,833</u>
CREDITORS			
Amounts falling due within one year	5	(21,622)	(19,014)
NET CURRENT ASSETS		<u>66,972</u>	<u>68,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,972</u>	<u>68,819</u>
RESERVES			
Retained earnings		<u>66,972</u>	<u>68,819</u>
MEMBERS' FUNDS		<u>66,972</u>	<u>68,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on
and were signed on its behalf by:

.....
R J Heather - Director

The notes form part of these financial statements

Hoole Community Development Trust

Notes to the Financial Statements for the Year Ended 29 February 2024

1. STATUTORY INFORMATION

Hoole Community Development Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year is comprised of current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2023 - 6).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Trade debtors	4,849	16,211
Prepayments	628	1,612
	<hr/>	<hr/>
	5,477	17,823
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Hoole Community Development Trust

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Trade creditors	10,166	4,035
Social security and other taxes	711	52
Pensions payable	220	-
Other creditors	3,874	3,639
Accrued expenses	6,651	11,288
	<u>21,622</u>	<u>19,014</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hoole Community Development Trust**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hoole Community Development Trust for the year ended 29 February 2024 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hoole Community Development Trust, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hoole Community Development Trust and state those matters that we have agreed to state to the Board of Directors of Hoole Community Development Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hoole Community Development Trust and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hoole Community Development Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hoole Community Development Trust. You consider that Hoole Community Development Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hoole Community Development Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Date:

Hoole Community Development Trust

Detailed Profit and Loss Account for the Year Ended 29 February 2024

	29.2.24		28.2.23	
	£	£	£	£
Sales		187,777		162,877
Other income				
Deposit account interest		1,290		-
		<u>189,067</u>		<u>162,877</u>
Expenditure				
Rent	6,000		12,000	
Rates and water	1,649		1,156	
Gas and electricity	32,138		19,560	
Waste	3,070		3,343	
Wages	94,940		88,454	
Hire of plant and machinery	1,488		1,531	
Telephone	949		716	
Post and stationery	581		1,480	
Licences and insurance	1,659		1,528	
Cafe food and consumables	28,994		22,818	
Repairs and renewals	5,581		7,722	
Subcontractor costs	2,215		377	
Sundry expenses	8,069		6,213	
Accountancy	1,793		1,013	
Subscriptions	120		475	
Legal fees	352		9,945	
	<u> </u>	189,598	<u> </u>	178,331
		(531)		(15,454)
Finance costs				
Bank charges		1,316		237
NET LOSS		<u><u>(1,847)</u></u>		<u><u>(15,691)</u></u>