

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 28 February 2023
for
Hoole Community Development Trust**

Hoole Community Development Trust

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Hoole Community Development Trust

**Company Information
for the Year Ended 28 February 2023**

DIRECTORS:

A R K Black
A G V Riddell
R J Heather
Mrs A C M Lewis
P J Tasker
Mrs P Higgins

REGISTERED OFFICE:

Hoole Community Centre Westminster Road
Hoole
Chester
Cheshire
CH2 3AP

REGISTERED NUMBER:

07950960 (England and Wales)

ACCOUNTANTS:

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Hoole Community Development Trust

**Report of the Directors
for the Year Ended 28 February 2023**

The directors present their report with the financial statements of the company for the year ended 28 February 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2022 to the date of this report.

A R K Black
A G V Riddell
R J Heather
Mrs A C M Lewis
P J Tasker
Mrs P Higgins

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
R J Heather - Director

Date:

Hoole Community Development Trust

**Statement of Income and
Retained Earnings
for the Year Ended 28 February 2023**

	28.2.23 £	28.2.22 £
REVENUE	162,877	160,603
Administrative expenses	178,568	134,142
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION	(15,691)	26,461
Tax on (loss)/profit	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	(15,691)	26,461
Retained earnings at beginning of year	84,510	58,049
RETAINED EARNINGS AT END OF YEAR	68,819	84,510

The notes form part of these financial statements

Balance Sheet
28 February 2023

	Notes	28.2.23 £	28.2.22 £
CURRENT ASSETS			
Debtors	4	17,823	16,289
Cash at bank and in hand		70,010	78,522
		<u>87,833</u>	<u>94,811</u>
CREDITORS			
Amounts falling due within one year	5	(19,014)	(10,301)
NET CURRENT ASSETS		<u>68,819</u>	<u>84,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,819</u>	<u>84,510</u>
RESERVES			
Retained earnings		<u>68,819</u>	<u>84,510</u>
MEMBERS' FUNDS		<u>68,819</u>	<u>84,510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
R J Heather - Director

Hoole Community Development Trust

Notes to the Financial Statements for the Year Ended 28 February 2023

1. STATUTORY INFORMATION

Hoole Community Development Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year is comprised of current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 6).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Trade debtors	16,211	5,355
Other debtors	-	9,736
Prepayments	1,612	1,198
	<u>17,823</u>	<u>16,289</u>

Hoole Community Development Trust

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Trade creditors	4,035	2,754
Social security and other taxes	52	-
Other creditors	3,639	3,286
Accrued expenses	11,288	4,261
	<u>19,014</u>	<u>10,301</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hoole Community Development Trust**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hoole Community Development Trust for the year ended 28 February 2023 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hoole Community Development Trust, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hoole Community Development Trust and state those matters that we have agreed to state to the Board of Directors of Hoole Community Development Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hoole Community Development Trust and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hoole Community Development Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hoole Community Development Trust. You consider that Hoole Community Development Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hoole Community Development Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Date:

Hoole Community Development Trust

Detailed Profit and Loss Account for the Year Ended 28 February 2023

	28.2.23		28.2.22	
	£	£	£	£
Turnover				
Sales	162,877		94,144	
Grants and services provided	-		66,459	
	<hr/>	162,877	<hr/>	160,603
Expenditure				
Rent	12,000		12,000	
Rates and water	1,156		1,031	
Gas and electricity	19,560		7,460	
Waste	3,343		1,615	
Wages	88,454		78,131	
Hire of plant and machinery	1,531		-	
Telephone	716		691	
Post and stationery	1,480		909	
Advertising	-		25	
Licences and insurance	1,528		1,562	
Cafe food and consumables	22,818		6,135	
Repairs and renewals	7,722		18,171	
Subcontractor costs	377		-	
Sundry expenses	6,213		3,095	
Accountancy	1,013		927	
Subscriptions	475		140	
Legal fees	9,945		1,975	
	<hr/>	178,331	<hr/>	133,867
		(15,454)		26,736
Finance costs				
Bank charges		237		275
		<hr/>		<hr/>
NET (LOSS)/PROFIT		<u>(15,691)</u>		<u>26,461</u>

This page does not form part of the statutory financial statements