

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 28 February 2022  
for  
Hoole Community Development Trust**

# **Hoole Community Development Trust**

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**Hoole Community Development Trust**

**Company Information  
for the Year Ended 28 February 2022**

**DIRECTORS:**

A R K Black  
A G V Riddell  
R J Heather  
Mrs A C M Lewis  
P J Tasker  
Mrs P Higgins

**REGISTERED OFFICE:**

Hoole Community Centre Westminster Road  
Hoole  
Chester  
Cheshire  
CH2 3AP

**REGISTERED NUMBER:**

07950960 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Military House  
24 Castle Street  
Chester  
Cheshire  
CH1 2DS

## **Hoole Community Development Trust**

### **Report of the Directors for the Year Ended 28 February 2022**

The directors present their report with the financial statements of the company for the year ended 28 February 2022.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property management.

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 March 2021 to the date of this report.

A R K Black  
A G V Riddell  
R J Heather  
Mrs A C M Lewis  
P J Tasker  
Mrs P Higgins

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **ON BEHALF OF THE BOARD:**

R J Heather - Director

20 December 2022

# Hoole Community Development Trust

## Statement of Income and Retained Earnings for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
<b>REVENUE</b>	160,603	155,901
Administrative expenses	134,142	141,037
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>	26,461	14,864
Tax on profit	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>	26,461	14,864
Retained earnings at beginning of year	58,049	43,185
<b>RETAINED EARNINGS AT END OF YEAR</b>	84,510	58,049

The notes form part of these financial statements

**Hoole Community Development Trust (Registered number: 07950960)**

**Balance Sheet  
28 February 2022**

	Notes	28.2.22 £	28.2.21 £
<b>CURRENT ASSETS</b>			
Debtors	5	16,289	1,549
Cash at bank and in hand		78,522	69,363
		<u>94,811</u>	<u>70,912</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(10,301)	(12,863)
<b>NET CURRENT ASSETS</b>		<u>84,510</u>	<u>58,049</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>84,510</u>	<u>58,049</u>
<b>RESERVES</b>			
Retained earnings		<u>84,510</u>	<u>58,049</u>
<b>MEMBERS' FUNDS</b>		<u>84,510</u>	<u>58,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by:

R J Heather - Director

The notes form part of these financial statements

## **Hoole Community Development Trust**

### **Notes to the Financial Statements for the Year Ended 28 February 2022**

#### **1. STATUTORY INFORMATION**

Hoole Community Development Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

##### **Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost
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##### **Taxation**

Taxation for the year is comprised of current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 6).

# **Hoole Community Development Trust**

## **Notes to the Financial Statements - continued for the Year Ended 28 February 2022**

### **4. PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2021	8,936
Disposals	(8,936)
	<hr/>
At 28 February 2022	-
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<b>DEPRECIATION</b>	
At 1 March 2021	8,936
Eliminated on disposal	(8,936)
	<hr/>
At 28 February 2022	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 28 February 2022	-
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### **5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22 £	28.2.21 £
Trade debtors	5,355	-
Other debtors	9,736	-
Prepayments	1,198	1,549
	<hr/>	<hr/>
	16,289	1,549
	<hr/> <hr/>	<hr/> <hr/>

### **6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22 £	28.2.21 £
Trade creditors	2,754	4,895
Other creditors	3,286	1,743
Accrued expenses	4,261	6,225
	<hr/>	<hr/>
	10,301	12,863
	<hr/> <hr/>	<hr/> <hr/>



**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Hoole Community Development Trust**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hoole Community Development Trust for the year ended 28 February 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hoole Community Development Trust, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hoole Community Development Trust and state those matters that we have agreed to state to the Board of Directors of Hoole Community Development Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hoole Community Development Trust and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hoole Community Development Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hoole Community Development Trust. You consider that Hoole Community Development Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hoole Community Development Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Military House  
24 Castle Street  
Chester  
Cheshire  
CH1 2DS

20 December 2022

# Hoole Community Development Trust

## Detailed Profit and Loss Account for the Year Ended 28 February 2022

	28.2.22		28.2.21	
	£	£	£	£
<b>Turnover</b>				
Sales	94,144		87,759	
Grants and services provided	66,459		68,142	
	<u>          </u>	160,603	<u>          </u>	155,901
<b>Expenditure</b>				
Rent	12,000		18,000	
Rates and water	1,031		585	
Gas and electricity	7,460		6,642	
Waste	1,615		1,278	
Wages	78,131		86,857	
Telephone	691		692	
Post and stationery	909		596	
Advertising	25		15	
Licences and insurance	1,562		2,643	
Cafe food and consumables	6,135		1,954	
Repairs and renewals	18,171		10,299	
Sundry expenses	3,095		2,813	
Accountancy	927		730	
Subscriptions	140		67	
Legal fees	1,975		3,831	
Bad debts	-		4,000	
	<u>          </u>	133,867	<u>          </u>	141,002
		<u>          </u>		<u>          </u>
		26,736		14,899
<b>Finance costs</b>				
Bank charges		275		35
		<u>          </u>		<u>          </u>
<b>NET PROFIT</b>		<u>          </u>		<u>          </u>
		26,461		14,864