

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 28 February 2021
for
Hoole Community Development Trust**

Hoole Community Development Trust

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Hoole Community Development Trust

**Company Information
for the Year Ended 28 February 2021**

DIRECTORS:

A R K Black
A G V Riddell
R J Heather
Mrs A C M Lewis
P J Tasker
Mrs P Higgins

REGISTERED OFFICE:

Hoole Community Centre Westminster Road
Hoole
Chester
Cheshire
CH2 3AP

REGISTERED NUMBER:

07950960 (England and Wales)

ACCOUNTANTS:

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Hoole Community Development Trust

Report of the Directors for the Year Ended 28 February 2021

The directors present their report with the financial statements of the company for the year ended 28 February 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2020 to the date of this report.

A R K Black
A G V Riddell
R J Heather
Mrs A C M Lewis
P J Tasker
Mrs P Higgins

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
R J Heather - Director

Date:

Hoole Community Development Trust

**Statement of Income and
Retained Earnings
for the Year Ended 28 February 2021**

	28.2.21 £	29.2.20 £
REVENUE	155,901	182,456
Administrative expenses	141,037	161,145
OPERATING PROFIT	14,864	21,311
Interest receivable and similar income	-	1
PROFIT BEFORE TAXATION	14,864	21,312
Tax on profit	-	-
PROFIT FOR THE FINANCIAL YEAR	14,864	21,312
Retained earnings at beginning of year	43,185	21,873
RETAINED EARNINGS AT END OF YEAR	58,049	43,185

The notes form part of these financial statements

Hoole Community Development Trust (Registered number: 07950960)

**Balance Sheet
28 February 2021**

	Notes	28.2.21 £	29.2.20 £
CURRENT ASSETS			
Debtors	5	1,549	12,204
Cash at bank and in hand		69,363	48,174
		<u>70,912</u>	<u>60,378</u>
CREDITORS			
Amounts falling due within one year	6	(12,863)	(17,193)
		<u>58,049</u>	<u>43,185</u>
NET CURRENT ASSETS			
		<u>58,049</u>	<u>43,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,049</u>	<u>43,185</u>
RESERVES			
Retained earnings		58,049	43,185
MEMBERS' FUNDS		<u>58,049</u>	<u>43,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
R J Heather - Director

The notes form part of these financial statements

Hoole Community Development Trust

Notes to the Financial Statements for the Year Ended 28 February 2021

1. STATUTORY INFORMATION

Hoole Community Development Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year is comprised of current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6).

Hoole Community Development Trust

Notes to the Financial Statements - continued for the Year Ended 28 February 2021

4. PROPERTY, PLANT AND EQUIPMENT

Plant and
machinery
etc
£

COST

At 1 March 2020
and 28 February 2021

8,936

DEPRECIATION

At 1 March 2020
and 28 February 2021

8,936

NET BOOK VALUE

At 28 February 2021

-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.21

29.2.20

£

£

Trade debtors

-

10,204

Prepayments

1,549

2,000

1,549

12,204

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.21

29.2.20

£

£

Trade creditors

4,895

2,321

Other creditors

1,743

5,645

Accrued expenses

6,225

9,227

12,863

17,193

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hoole Community Development Trust**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hoole Community Development Trust for the year ended 28 February 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hoole Community Development Trust, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hoole Community Development Trust and state those matters that we have agreed to state to the Board of Directors of Hoole Community Development Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hoole Community Development Trust and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hoole Community Development Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hoole Community Development Trust. You consider that Hoole Community Development Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hoole Community Development Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Date:

Hoole Community Development Trust

Detailed Profit and Loss Account for the Year Ended 28 February 2021

	28.2.21		29.2.20	
	£	£	£	£
Turnover				
Sales	87,759		146,361	
Grants and services provided	68,142		36,095	
	<u> </u>	155,901	<u> </u>	182,456
Other income				
Deposit account interest		-		1
		<u> </u>		<u> </u>
		155,901		182,457
Expenditure				
Rent	18,000		18,000	
Rates and water	585		1,771	
Electricity	3,567		8,760	
Waste	1,278		1,915	
Wages	86,857		97,041	
Heating	3,075		2,894	
Telephone	692		849	
Post and stationery	596		-	
Advertising	15		-	
Licences and insurance	2,643		(694)	
Cafe food and consumables	1,954		18,308	
Repairs and renewals	10,299		4,093	
Sundry expenses	2,813		7,496	
Accountancy	730		712	
Subscriptions	67		-	
Legal fees	3,831		-	
Bad debts	4,000		-	
	<u> </u>	141,002	<u> </u>	161,145
		<u> </u>		<u> </u>
		14,899		21,312
Finance costs				
Bank charges		35		-
		<u> </u>		<u> </u>
NET PROFIT		14,864		21,312
		<u> </u>		<u> </u>