

# Trinity Church Oxford

Report and Accounts  
Year ended 31 March 2025

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## Trinity Church Oxford

### Legal and Administrative Information

**Charity name:** Trinity Church Oxford

**Registered charity number:** 1157703

**Trustees:** Peter Comont (Senior Pastor) (10th April 2014 – present)  
Ken Giles (Elder) (3rd November 2016 – present)  
Andy Robinson (Elder) (1st February 2024 – present)

**Treasurers:** Tom Davies

**Church administrator:** Grace Penn (until September 2024)  
Hannah Slade Walker (from September 2024 to present)

**Registered office:** Trinity Church at St Michael at the Northgate,  
Cornmarket St,  
OX1 3EY

**Independent examiner:** Nick Spear ACCA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

**Bankers:** Barclays Bank  
54 Cornmarket Street  
Oxford  
OX1 3HB

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**Trinity Church Oxford  
Report of the Trustees  
for the year ended 31st March 2025**

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2015.

**Structure, governance and management**

Governing document

Trinity Church Oxford was formed by a Constitution which was adopted on 10th April 2014 on which date the Rules of the church were also adopted. Trinity Church Oxford was registered as a charity under these documents on 3rd July 2014. These documents have not been amended this year.

Charitable Aims

Trinity Church Oxford is registered with the Charity Commission as a Charitable Incorporated Organisation (Charity Number: 1157703).

The purposes of the church as registered with the Charity Commission are:

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the city of Oxford and the surrounding neighbourhood; and
2. Such other charitable purposes as shall, in the opinion of the charity trustees further the work of the church.

Organisational structure, governance and management

The church membership is the church's decision-making body. Major decisions are made at meetings of the members of the charity, on the recommendation of the Trustees or church members. The Trustees are committed to calling members meetings at least three times a year.

The spiritual leadership and overall management of the church is in the hands of the Elders. Those in the role of Elder or Pastor are automatically appointed Trustees of the church. Their details are held by the Charity Commission. Elders are not paid, although one of the elders during the year as Senior Pastor received payment for this specific role as per the Constitution. Expenses are logged by staff onto a platform called Expend. The Church has recently updated its Expenses Policy which will be adhered to in the process of claiming expenses. Expense reports can then be reviewed by the Treasurer, Assistant Treasurer and Church Administrator and paid once approved.

Ministry Team Leaders are appointed by the Trustees, and agreed by a simple majority of the church membership at a Members' Meeting. Ministry Team Leaders have oversight for children's work, refreshments, social and worship activities. These individuals are answerable to the Trustees.

A Church Administrator is employed part-time by the church to perform any duties deemed necessary by the Trustees of the church. They are responsible for the day-to-day management of the church finances and secretarial duties.

The church also meets three times a year for Members Meetings which are business meetings at which the Trustees present financial updates and any proposals put forward by either the Trustees or Church Members.

2024-2025 Transitions in Elders, Deacons, & Staff:

- Matthew Penn stepped down as Co-Treasurer
- Tom Davies transitioned to role as sole Treasurer (with Assistant Treasurer still in place)
- Gabriel Cairns was appointed as Deacon of Music
- Alex and Katie Zimmerman were appointed as Deacon for Children's Work
- Grace Penn resigned from the Church Administrator role
- Hannah Slade Walker was hired as the Church Administrator

## **Trinity Church Oxford**

### **Report of the Trustees (continued) for the year ended 31st March 2025**

#### **Affiliations**

The church is affiliated with the Fellowship of Independent Evangelical Churches and has associations with City to City Europe.

#### **Public benefit**

The Trustees have kept in mind the Charity Commission's guidance on public benefit and subsequent obligations. They believe that thus far, our obligation to provide public benefit is clearly demonstrated, as can be seen in the report below.

#### **REPORT OF THE TRUSTEES: REVIEW OF THE YEAR**

Trinity Church Oxford was planted with a vision to gather Christians in the city to worship God, equipping them for a lifetime of service, so that together we might reach and bless both the city of Oxford and the world with the life changing message of the Gospel.

A primary aim within all of Trinity's activities is the furtherance of the Christian faith as outlined in the statement of faith adopted by the church in April 2014. To this end, the church is first committed to the pastoral care and discipleship of its members, attenders and others in need as they come into contact with the church. In 2024-2025, Trinity continued to hold weekly public worship services in hired venues, run regular homegroups for prayer and fellowship, run prayer meetings and church meals, host public lunch and dinner events, and encouraged fellowship, evangelism, and mission overall:

- Weekly public worship occurred regularly, initially in St Barnabas Primary School in the mornings and at St Michael at the Northgate Church in the evenings but then briefly at St Michael at the Northgate Church only in the evenings. From February, we transitioned to a morning-only service at Blue Boar House.
- Hosted weekly home groups and monthly prayer meetings at homes and at an office space at St Michael at the Northgate Church.
- Additionally hosted special guest speakers and events, including an Advent Carol Service.
- Conducted training, including teaching groups on preaching and weekly seminars.
- At the close of the 2024-2025 financial year, Trinity had 39 members and 6 associate members.

The staff team continued to meet weekly to pray about the needs of the congregation, conduct church business, and plan the different ministries of service and evangelism. Most thanks goes to our Father in Heaven, who has graciously provided for us through the past year, sustaining us through challenges and consistently amazing us with the grace he has shown to us in our Lord Jesus.

#### **Building**

This year, we initially continued to meet at St Barnabas C of E Primary School for our morning services and St Michael at the Northgate for our term time evening services. In September, we moved to only meeting for an evening service at St Michael at the Northgate. From mid-February, we moved from an evening service to a morning service and began to meet at Blue Boar House – we currently only meet at St Michael at the Northgate for the occasional evening service rather than as a regular term-time service. It has been challenging to continually move venues and change service times however we are really grateful to St Michael at the Northgate for their flexibility in allowing us to meet there and to Blue Boar House for providing us with a morning venue. We are looking forward to having greater stability as we continue with a one-service model at Blue Boar House.

We are continuing to rent a space from St Michael at the Northgate to use throughout the week as office and meeting space. This has allowed us to have a more permanent and central base from which to operate and provides us with more opportunities to gather during the week.

## **Trinity Church Oxford**

### **Report of the Trustees (continued) for the year ended 31st March 2025**

Whilst we are excited by the greater stability afforded to us by our meeting at Blue Boar House on Sunday mornings, we remain conscious of how insecure our position in the centre of the city is whilst we remain in rented accommodation. We will therefore continue to pursue the possibility of purchasing our own building (drawing on the funds in our Restricted Building Fund for this purpose).

#### **Community**

Oxford remains a very transient place, with significant numbers of people moving on from Oxford each year. Despite this, we are very thankful that the Lord has seen fit to strengthen our fellowship and bring new people into our community. We are thrilled to have welcomed a number of new people into our fellowship over the last year.

#### **Training**

Partnership with other churches remains very important to Trinity. As a Church we are involved in the local Gospel Partnership, which provides training for a number of people in the region. We also take opportunities to gather on occasion with other churches in the area, for example we joined with St Michael at the Northgate for a Carol Service on the 22<sup>nd</sup> December, as well as joining with local FIEC churches for a barbeque in the summer.

#### **Volunteers**

Trinity's children's work has changed throughout the year to reflect the needs of those within our congregation. This has meant it has mainly comprised of teaching for young children of primary school age with an ad hoc creche when required. After a period of no children's work when we met only on a Sunday evening, due to an absence of children in our congregation, we have recently restarted a creche which meets during the morning service, with ad hoc teaching for other children who may attend from time to time.

Most of the church activities rely very heavily on the hard work of volunteers, drawn from the membership and Sunday congregations. As a church, child protection and safeguarding in general is taken very seriously. Trinity is registered with CCPAS. Fiona Hamilton serves as our Safeguarding Co-ordinator with Judy Comont acting as Deputy Safeguarding Co-ordinator. The Church has a Safeguarding Policy and Good Practice Guide in place, both of which are reviewed regularly. Children's Team Leaders and others working with the children and young people all complete application forms and Disclosure and Barring Service (DBS) checks are carried out. Different communication and reporting pathways are available for any safeguarding concerns and are posted publicly during weekly meetings.

#### **Testimonials**

*Nadia Ford: 'When choosing a church, I was looking for somewhere that takes the Bible as the foundation of all they do. At Trinity there are many opportunities to come together as a community reading God's word and hearing top notch sermons, leading to a commitment to prayer, service, worship, obedience, and evangelism within the church. The gospel-centred preaching means that, not only are the Christians challenged, but unbelievers can hear what they need to be saved – making it easier to invite friends to church.'*

*I have had a real sense of pastoral-ship from the leadership team, that individuals do not get lost in the crowd at Trinity, and that the leaders act as fellow members of Christ's family whom you can chat to just as you would anyone else. I have also really appreciated not being a student bubble, as I believe that in order to grow in spiritual maturity, we must learn from and serve all members of the family of God. (Prov. 27:17).'*

## **Trinity Church Oxford**

### **Report of the Trustees (continued) for the year ended 31st March 2025**

#### **Financial Review**

The main source of income continues to be the generous support of regular individual givers, including members, alumni, and external givers. Church members, alumni, and external givers also support Trinity through additional one-off gifts, including support from the United Kingdom, the US, and other countries. During the Financial Year ending March 2025, internal giving was slightly lower than budget (in part due to regular members leaving the congregation, and fewer joining through the months where we only had evening services), although this was more than offset by a number of generous external gifts. Our ambition and prayer is that we become church that is more predominantly funded through regular and sustainable internal giving. It is expected that this should become more feasible following the provision of a more permanent morning venue.

The majority expenditure of the church is the salaries for staff, necessary for the day-to-day management and running of the church and organisation of regular activities. As Trinity does not own property, venue hire also remains a significant cost over the course of the year. Trinity currently maintains a policy to support external ministries through regularly giving 5% of internal funds raised.

#### **Reserves policy**

As part of our financial management, we hold reserves to ensure that we manage the financial impact of key risks (e.g. unexpected fall in income, or unbudgeted increases in expenditure), and to ensure we are able to meet our key operational costs (including venue hire and salary payments). The Trustees have set an amount equivalent to three months of operating costs as the required free reserves level (excluding restricted funds).

Trinity Church Oxford free reserves are largely held in cash. At the year end, the charity held unrestricted cash of £45,369 and the charity is complying with its reserves policy. The levels of reserves required are reviewed yearly as part of the annual budgetary process, and budgets are set such that the expected cash balances at the end of the Financial Year falls within the reserves policy.

#### **Concluding Remarks**

Almost all of the church's activities are open to all, including young people and those with children, except insofar as there are some requirements relating to membership and Christian commitment. Services in particular are open to the public to come in at any time. Members Meetings are also open to all, but it is only church Members (18 years old and above) who are able to vote on church business.

In undertaking all of these activities, the charity also aims to equip all Christians who participate in the life of the church to proclaim and live out their commitment to Christ in their own daily life and spheres of influence. The charity's advancement of Christianity for the public benefit therefore extends beyond these specific activities to encompass the transformed lives and Christian witness of all those in whom God has been at work through the church's ministries.

In overseeing the activities of the charity during the period described in this report, the charity's trustees have had regard to the public benefit guidance published by the Charity Commission as it relates to the charity's objects as described above.

By God's grace, we are continuing to see him accomplish his purposes through our fellowship, as he has graciously brought unbelievers to a saving knowledge of himself, given us the opportunity to work in the lives of Oxford University students, and sent members of our congregation out across the city of Oxford and to the ends of the earth seeking to serve our great God and King.

## Trinity Church Oxford

### Report of the Trustees (continued) for the year ended 31st March 2025

#### Looking ahead

We are looking forward to seeing what the next year holds for Trinity Church Oxford, with a particular focus on:

- Maintaining and growing the strong, positive relationships we have with other churches in Oxford
- Committing to identifying and nurturing leadership within our congregation. Through targeted training and mentorship, we aim to see more members take on key roles.
- Seeking to encourage and build strong intergenerational community within our congregation
- Uniting as a church family around a common vision which will inform the events and services we provide, and enable us to encourage and support one another as we strive “side by side for the faith of the gospel” (Philippians 1:27)

#### Trustees’ responsibilities statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the Trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to meet its objectives.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the accounts and financial accounts comply with charity law (in particular the Charities Act 2011) and the charity’s constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on Jul 11, 2025 and signed on their behalf.

*P S V Comont*

P S V Comont (Jul 11, 2025 09:26 GMT+1)

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Peter Comont – Senior Pastor

*Andrew Robinson*

Andrew Robinson (Jul 11, 2025 14:29 GMT+1)

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Andy Robinson - Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**TRINITY CHURCH OXFORD**  
**('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

**Responsibilities and basis of report**

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear  
Nick Spear (Jul 14, 2025 11:40 GMT+1)

Nick Spear ACCA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Jul 14, 2025



**TRINITY CHURCH OXFORD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	138,044	34,936	172,979	245,867
<b>Total income and endowments</b>		<u>138,044</u>	<u>34,936</u>	<u>172,979</u>	<u>245,867</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	134,292	42,778	177,070	206,049
<b>Total expenditure</b>		<u>134,292</u>	<u>42,778</u>	<u>177,070</u>	<u>206,049</u>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<u>3,751</u>	<u>(7,842)</u>	<u>(4,091)</u>	<u>39,818</u>
<b>Transfers between funds</b>	13	-	-	-	-
		<u>3,751</u>	<u>(7,842)</u>	<u>(4,091)</u>	<u>39,818</u>
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes	12	-	-	-	-
Other gains/(losses)		-	-	-	-
<b>Net movement in funds</b>		<u>3,751</u>	<u>(7,842)</u>	<u>(4,091)</u>	<u>39,818</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>46,467</u>	<u>23,400</u>	<u>69,867</u>	<u>30,049</u>
<b>Total funds carried forward</b>	13	<u>50,218</u>	<u>15,558</u>	<u>65,776</u>	<u>69,867</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-15 form part of these accounts.

# TRINITY CHURCH OXFORD

## BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	6	903	-	903	2,481
		<u>903</u>	<u>-</u>	<u>903</u>	<u>2,481</u>
<b>CURRENT ASSETS</b>					
Debtors	7	7,976	1,567	9,543	212
Cash at bank and in hand	8	45,369	38,991	84,360	120,007
		53,345	40,558	93,903	120,219
<b>CREDITORS: Amounts falling due within one year</b>	9	(4,030)	(25,000)	(29,030)	(27,833)
<b>Net current assets / (liabilities)</b>		<u>49,315</u>	<u>15,558</u>	<u>64,873</u>	<u>92,386</u>
<b>Total assets less current liabilities</b>		<u>50,218</u>	<u>15,558</u>	<u>65,776</u>	<u>94,867</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	10	-	-	-	(25,000)
<b>TOTAL NET ASSETS</b>		<u>50,218</u>	<u>15,558</u>	<u>65,776</u>	<u>69,867</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	13				
General funds		50,218	-	50,218	46,467
Restricted Funds		<u>-</u>	<u>15,558</u>	<u>15,558</u>	<u>23,400</u>
		<u>50,218</u>	<u>15,558</u>	<u>65,776</u>	<u>69,867</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

*Andrew Robinson*

Andrew Robinson (Jul 11, 2025 14:29 GMT+1)

ANDY ROBINSON (Chair of Trustees)

Date: Jul 11, 2025

Charity number: 1157703

The notes on page 10-15 form part of these accounts.

**TRINITY CHURCH OXFORD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1 Statutory Information**

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

**TRINITY CHURCH OXFORD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

**3 Donations**

	2025	2024
	£	£
Donations of cash and similar	124,602	212,505
Other grants receivable	25,000	25,000
Gift aid recoverable	23,377	8,362
	<u>172,979</u>	<u>245,867</u>

**4 Charitable expenditure**

	2025	2024
	£	£
<b>a Costs incurred directly on specific activities</b>		
Staff costs	92,640	120,266
Church events	11,241	14,224
Rent and rates	21,518	18,725
Miscellaneous expenses	1,946	73
Travel and subsistence	742	3,519
Office running costs	<u>7,795</u>	<u>8,866</u>
	135,882	165,673
Grants payable (note 4c)	6,313	7,732
	<u>142,195</u>	<u>173,405</u>

**TRINITY CHURCH OXFORD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**b Costs incurred on support & administration**

Governance costs		
Independent examiner's fee	1,920	945
	<u>1,920</u>	<u>945</u>
Administrative staff costs	12,456	15,191
Advertising	-	2,910
Legal and Professional	17,449	11,006
Telephone	302	381
Printing, postage and stationery	592	41
Insurance	297	282
Bank fees	282	267
Depreciation of tangible fixed assets	601	1,621
Loss on disposal of fixed assets	976	-
	<u>34,875</u>	<u>32,644</u>
<b>Total expenditure</b>	<u>177,070</u>	<u>206,049</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,920 (2024: £945); in addition the charity paid £671 to Stewardship for payroll services.

**c Grants payable**

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	780	5,533	6,313
	<u>780</u>	<u>5,533</u>	<u>6,313</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	1,215	6,516	7,732
	<u>1,215</u>	<u>6,516</u>	<u>7,732</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Grants to institutions for less than £1,000 each	780	1,215
	<u>780</u>	<u>1,215</u>

**5 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 3 (2024: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2025 £
Trustees:			
Peter Comont	39,400	8,143	47,543
			<u>47,543</u>

The following amounts were payable in the previous year:

		Salary & pension contributions	2024 £
Trustees:			
Peter Comont	37,362	7,940	45,302
			<u>45,302</u>

**TRINITY CHURCH OXFORD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Peter Comont served as church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

**6 Tangible fixed assets**

	Fixtures, fittings and equipment £	Total 2025 £
Cost		
At 1 April 2024	14,259	14,259
Additions	-	-
Disposals	(10,149)	(10,149)
At 31 March 2025	<u>4,110</u>	<u>4,110</u>
Accumulated depreciation		
At 1 April 2024	11,778	11,778
Charge for the year	601	601
Eliminated on disposal	(9,172)	(9,172)
At 31 March 2025	<u>3,207</u>	<u>3,207</u>
Net book value		
At 31 March 2025	<u>903</u>	<u>903</u>
At 31 March 2024	<u>2,481</u>	<u>2,481</u>

**7 Debtors**

	2025 £	2024 £
<b>Falling due within one year:</b>		
Gift aid recoverable	9,543	-
Other debtors	-	212
	<u>9,543</u>	<u>212</u>

**8 Cash at Bank and in Hand**

	2025 £	2024 £
Cash at bank with immediate access	84,360	120,007
	<u>84,360</u>	<u>120,007</u>

**9 Creditors: liabilities falling due within one year**

	2025 £	2024 £
Trade creditors	1,350	-
Other creditors	760	-
Accruals	1,920	2,833
Deferred income	25,000	25,000
	<u>29,030</u>	<u>27,833</u>

**10 Creditors: amounts falling due after more than one year**

	2025 £	2024 £
Deferred income	-	25,000
	<u>-</u>	<u>25,000</u>

**TRINITY CHURCH OXFORD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**11 Deferred income**

Deferred income comprises the following:

	2025 £	2024 £
Balance at the beginning of the reporting period	50,000	75,000
Amount released to income	(25,000)	(25,000)
Amount deferred in year	-	-
Balance at the end of the reporting period	<u>25,000</u>	<u>50,000</u>
The income deferred at the period end will be released to income over the following periods:		
Within one year	25,000	25,000
After one year	-	25,000
	<u>25,000</u>	<u>50,000</u>

The charity received a £100,000 grant in 2022 to cover 4 years worth of the cost for a student worker. Amounts paid for 2023-2026 were originally deferred. At the year end 31st March 2025, only the final year for 2025/26 remains deferred.

**12 Pension commitments**

During the year employer's pension contributions totalling £12,376 (2024: £13,811) were payable to defined contribution personal pension schemes. Pension contributions were owing at the balance sheet date were £760 (2024: £nil).

**13 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>General Unrestricted Funds</i>	46,467	138,044	(134,292)	-	-	50,218
Total Unrestricted Funds	<u>46,467</u>	<u>138,044</u>	<u>(134,292)</u>	<u>-</u>	<u>-</u>	<u>50,218</u>
<i>Restricted Funds</i>						
Building Fund	23,400	8,766	(16,608)	-	-	15,558
Student worker	-	25,000	(25,000)	-	-	-
Nadia Ford Giving Fund	-	1,170	(1,170)	-	-	-
	<u>23,400</u>	<u>34,936</u>	<u>(42,778)</u>	<u>-</u>	<u>-</u>	<u>15,558</u>
Aggregate of funds	<u>69,867</u>	<u>172,979</u>	<u>(177,070)</u>	<u>-</u>	<u>-</u>	<u>65,776</u>

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	903	-	-	903
Debtors	7,976	-	1,567	9,543
Cash at bank and in hand	45,369	-	38,991	84,360
Creditors falling due within one year	(4,030)	-	(25,000)	(29,030)
Creditors falling due after one year	-	-	-	-
	<u>50,218</u>	<u>-</u>	<u>15,558</u>	<u>65,776</u>

**TRINITY CHURCH OXFORD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	30,049	190,867	(174,449)	-	-	46,467
Total Unrestricted Funds	30,049	190,867	(174,449)	-	-	46,467
<i>Restricted Funds</i>						
Building Fund	-	30,000	(6,600)	-	-	23,400
Student worker	-	25,000	(25,000)	-	-	-
	-	55,000	(31,600)	-	-	23,400
Aggregate of funds	30,049	245,867	(206,049)	-	-	69,867

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	2,481	-	-	2,481
Debtors	212	-	-	212
Cash at bank and in hand	46,607	-	73,400	120,007
Creditors falling due within one year	(2,833)	-	(25,000)	(27,833)
Creditors falling due after one year	-	-	(25,000)	(25,000)
	46,467	-	23,400	69,867

The Building Fund is for money donations specifically given to further Trinity's aim the purchase its own building.

The Student Worker Fund contributes to the employment of a pastoral worker, of which a student worker is an example.

The Nadia Ford Giving Fund is to account for donations specifically given to support a church member in pursuing mission work (used for mission trips and training conferences).

**14 Operating lease commitments**

The charity has an operating lease for its office. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	12,000	12,000
Between one and five years	2,000	14,000
After five years	-	-
	14,000	26,000

During the year the charity was charged £12,000 (2023: £10,000) for its operating lease.

**15 Transactions with related parties**

During the year the charity:

- a) received donations totalling £11,325 from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses were paid to, or for, the trustees.

Except as disclosed in note 'Analysis of staff costs', there have been no other transactions with related parties during the year.



**TRINITY CHURCH OXFORD**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations	3	138,044		34,936	172,979	190,867		55,000	245,867
<b>Total income and endowments</b>		138,044	-	34,936	172,979	190,867	-	55,000	245,867
<b>EXPENDITURE ON:</b>									
Charitable activities:	4	134,292		42,778	177,070	174,449		31,600	206,049
<b>Total Expenditure</b>		134,292	-	42,778	177,070	174,449	-	31,600	206,049
<b>Transfers between funds</b>	13	-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		3,751	-	(7,842)	(4,091)	16,418	-	23,400	39,818
<b>Reconciliation of funds:</b>									
Total funds brought forward		46,467	-	23,400	69,867	30,049	-	-	30,049
<b>Total funds carried forward</b>	13	50,218	-	15,558	65,776	46,467	-	23,400	69,867