

**Trinity Church Oxford**

**Charity number: 1157703**

**Report and Financial Statements**

**for the year ended**

**31st March 2022**

**Wenn Townsend**

Chartered Accountants

**Oxford**

# Trinity Church Oxford

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## **Trinity Church Oxford**

### **Legal and Administrative Information**

Charity name: Trinity Church Oxford

Registered charity number: 1157703

Trustees: Peter Comont (Senior Pastor) (10th April 2014 – present)  
Ken Giles (Elder) (3rd November 2016 – present)  
Andrew Chard (3rd March 2022 – present)

Treasurer: Zachary Jackman

Church administrator: Emma Leverton  
5 Sadler Walk  
Oxford  
OX1 5TX

Registered office: 28 Cowley Road  
Littlemore  
Oxford  
OX4 4LD

Independent examiner: Mr Andrew Rodzynski FCA  
Wenn Townsend – Chartered Accountants  
30 St Giles  
Oxford  
OX1 3LE

Bankers: Barclays Bank  
54 Cornmarket Street  
Oxford  
OX1 3HB

**Trinity Church Oxford**  
**Report of the Trustees**  
**for the year ended 31st March 2022**

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2015.

**Structure, governance and management**

Governing document

Trinity Church Oxford was formed by a Constitution which was adopted on 10th April 2014 on which date the Rules of the church were also adopted. Trinity Church Oxford was registered as a charity under these documents on 3rd July 2014. These documents have not been amended this year.

Charitable Aims

Trinity Church Oxford is registered with the Charity Commission as a Charitable Incorporated Organisation (Charity Number: 1157703).

The purposes of the church as registered with the Charity Commission are:

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the city of Oxford and the surrounding neighbourhood; and
2. Such other charitable purposes as shall, in the opinion of the charity trustees further the work of the church.

Organisational structure, governance and management

The church membership is the church's decision-making body. Major decisions are made at meetings of the members of the charity, on the recommendation of the Trustees or church members. The Trustees are committed to calling members meetings around four times a year.

The spiritual leadership and overall management of the church is in the hands of the Elders. Those in the role of Elder or Pastor are automatically appointed Trustees of the church. Their details are held by the Charity Commission. Elders are not paid, although one of the elders during the year as Senior Pastor received payment for this specific role as per the Constitution. The Senior Pastor also receives a housing allowance. The Church has an Expenses Policy which is adhered to in the process of claiming expenses, and these are logged by the Senior Pastor and Pastor in Training onto a platform, Expensify. Expense reports can then be reviewed by the Treasurer and Church Administrator and paid once approved.

Ministry Team Leaders are appointed by the Trustees, and agreed by a simple majority of the church membership at a Members' Meeting. Ministry Team Leaders have oversight for children's and youth work, home groups, welcome, tech and worship activities. These individuals are answerable to the Trustees. The Senior Pastor meets termly with these appointed individuals.

A Church Administrator is employed part-time by the church to perform any duties deemed necessary by the Trustees of the church. They are responsible for the day-to-day management of the church finances and secretarial duties.

The church generally meets quarterly for Members Meetings which are business meetings at which the Trustees present financial updates and any proposals put forward by either the Trustees or Church Members.

## Trinity Church Oxford

### Report of the Trustees (continued) for the year ended 31st March 2022

#### Organisational structure, governance and management (continued)

2021-2022 Transitions in Elders, Deacons, & Staff:

- Tom Wyatt resigned from being an Elder
- Emma Leverton was hired as the Church Administrator
- Andrew Chard was appointed as an Elder
- Nathan Jones was appointed as Deacon for Equipment
- Matt Penn was appointed as Deacon (Assistant Treasurer)

#### **Affiliations**

The church is affiliated with the Fellowship of Independent Evangelical Churches, is part of Acts 29, and has associations with Redeemer: City to City Europe.

#### **Public benefit**

The Trustees have kept in mind the Charity Commission's guidance on public benefit and subsequent obligations. They believe that thus far, our obligation to provide public benefit is clearly demonstrated, as can be seen in the report below.

#### **REPORT OF THE TRUSTEES: REVIEW OF THE YEAR**

Trinity Church Oxford was planted with a vision to gather Christians in the city to worship God, equipping them for a lifetime of service, so that together we might reach and bless both the city of Oxford and the world with the life changing message of the Gospel.

A primary aim within all of Trinity's activities is the furtherance of the Christian faith as outlined in the statement of faith adopted by the church in April 2014. To this end, the church is first committed to the pastoral care and discipleship of its members, attenders and others in need as they come into contact with the church. Despite the challenges of the past year, our calling remains the same and more importantly, the God we serve continues to be faithful and gracious and has once again worked in us and through us in our weakness, sustaining his Church and bringing about the advancement of the Gospel. In 2021-2022, Trinity continued to hold weekly public worship services, run regular homegroups for prayer and fellowship, run prayer meetings and church meals, host public events, and encourage fellowship, evangelism, and mission overall:

- Public worship occurred weekly – in person at the Curzon Cinema in the mornings and at St Michael at the North Gate in the evenings during Oxford University term time.
- In March 2022 our arrangement with the Curzon Cinema came to an end. We are currently looking for a long-term venue for our Sunday morning services.
- Hosted regular teaching sessions, student groups, and meals.
- Hosted weekly home groups and monthly prayer meetings.
- Conducted training, including reading groups, and ministry training groups.
- Church members were involved in a whole range of other informal activities, encouraged and supported by the elders.
- In 2021-2022, Trinity had 46 members and 1 associate member.

Looking back, we have much to be thankful for and can also look ahead to the future with excitement, knowing that all we do is only in God's strength. We continue to be driven by four principles: We gather to worship God, we nurture in community, train for service and seek to reach and bless the world.

## **Trinity Church Oxford**

### **Report of the Trustees (continued) for the year ended 31st March 2022**

#### **Worship**

We have been very thankful that over this past year we have been able to gather each Sunday for in-person Church services. On Sunday mornings we gathered for our main service in the Curzon cinema, one of the newest and most comfortable locations in town. Our term-time evening services happen in the oldest building in Oxford, St Michael at the North Gate. Our arrangement with the Curzon cinema recently came to an end and so we are now looking for a more permanent venue for our Sunday morning services, whilst continuing our services in St Michaels.

Our services remain simple, focused on the Bible and providing an opportunity for us to encourage one another as a Church family and seeking to provide a space for those who are exploring Christianity to ask questions.

#### **Community**

Trinity remains a special place for those who call it home, even if they are simply passing through. A particular highlight was our weekend away at the beginning of the school year. Around 50 of the congregation enjoyed fun, fellowship and the beautiful Cotswold countryside. The energy from this weekend kickstarted a new season of opportunity with the Church growing throughout the autumn of 2021. We have baptised several people this year and a number of people have joined the membership of the Church.

Homegroups remain an essential part of Church life and provide an excellent opportunity for deep friendships and support. We now have seven homegroups meeting across the city and are particularly delighted with the opportunity to gather in people's homes this year. One of greatest joys of ministering in the centre of Oxford is the opportunity to engage with students at both Oxford and Oxford Brookes Universities. Our prayer is that involvement in Trinity will prepare our students for a lifetime of service in churches around the globe.

#### **Reaching and Blessing the World**

We are keen to give people opportunities to think about the claims of Christianity. To that end we have run different events, including a Jazz evening and a Carol Service, giving people an opportunity to try out Church in a more informal environment. We continue to support the work of the OICCU (Oxford Inter-Collegiate Christian Union) and Oxford Brookes University Christian Union and hope to find opportunities to partner with other churches in different ministries towards the homeless community, refugees and others who are vulnerable.

#### **Training**

As Trinity continues to grow, we long to train people to live as Christians in the world. We have a residency scheme, which allows missionaries to experience British culture and begin to explore opportunities in this country. Our Pastor, Peter Comont continues to be involved in a range of training environments, providing theological and pastoral input to church workers across the region.

#### **Staffing**

We have been very thankful for a range of different people who have served in different capacities over the past number of years, but have been particularly thankful for the stability we have known over these past five years as our Senior Pastor, Peter Comont and Pastor-in-Training, James Leverton have worked together amidst a transient congregation. James and his family are moving on from Oxford in September but we are excited that Tom Wilding and Fiona Hamilton will be starting in September as our new Pastor-in-Training and Female Pastoral worker.

#### **Financial Review**

The main source of income continues to be the generous support of regular individual givers, including members, alumni, and external givers. Church members, alumni, and external givers also support Trinity through additional one-off gifts, including support from the United Kingdom, the US, and other countries.

The majority expenditure of the church is the salaries for staff, necessary for the day-to-day management and running of the church and organisation of regular activities. As Trinity does not own property, venue hire for weekly services also remains a significant cost over the course of the year. Trinity also maintains a policy to support external ministries through regularly giving 10% of internal funds raised.

## **Trinity Church Oxford**

### **Report of the Trustees (continued) for the year ended 31st March 2022**

#### **Financial Review (continued)**

During the Covid-19 pandemic, donations raised through internal giving remained on par with expectations, but external giving lagged behind what was budgeted. Despite the external giving shortfall, Trinity remains within range of its ongoing financial development plan that particularly focuses on being able to grow and hire additional ministry staff in the autumn of 2022 and steering the church toward greater internal sustainability and growth. There may be an increase in external giving as the pandemic subsides, but giving may also recover more slowly, leading so a delay in realizing the goals. Nevertheless, Trinity is in a healthy financial position overall and thankfully, even with a delay and hiring new staff, is still within range toward goals of sustainability. By God's grace, Trinity has received additional support from the FIEC toward funding a full-time women's pastoral worker and a continued commitment from a previous anonymous grantor to keep supporting the Pastor-in-Training role.

The financial development plan will continue to be monitored, especially as the church continues to grow and as life continues to open up after the pandemic.

#### **Concluding Remarks**

Almost all of the church's activities are open to all, including young people and those with children, except insofar as there are some requirements relating to membership and Christian commitment. Services and home groups in particular are open to the public to come in at any time. Members' Meetings are also open to all, but it is only church Members (18 years old and above) who are able to vote on church business.

In undertaking all of these activities, the charity also aims to equip all Christians who participate in the life of the church to proclaim and live out their commitment to Christ in their own daily life and spheres of influence. The charity's advancement of Christianity for the public benefit therefore extends beyond these specific activities to encompass the transformed lives and Christian witness of all those in whom God has been at work through the church's ministries.

In overseeing the activities of the charity during the period described in this report, the charity's trustees have had regard to the public benefit guidance published by the Charity Commission as it relates to the charity's objects as described above.

By God's grace, we are continuing to see him accomplish his purposes through our fellowship, as he has graciously brought unbelievers to a saving knowledge of himself, given us the opportunity to work in the lives of Oxford University students, and sent members of our congregation out across the city of Oxford and to the ends of the earth seeking to serve our great God and King.

#### **Looking ahead**

We are looking forward to seeing what the next year holds for Trinity Church, with a particular focus on:

- Maintaining and growing the strong, positive relationships we have with other churches in Oxford
- Restoring our ministries of outreach as we establish ourselves in new venues.
- Growing student work and continuing to develop a student team working under the Pastor-in-Training.
- Continuing to implement the three-year financial and ministry development plan that was developed in 2019-2020
- Integrating a new Pastor-in-Training, Female Pastoral Worker and Church Administrator.

## Trinity Church Oxford

### Report of the Trustees (continued) for the year ended 31st March 2022

#### Trustees' responsibilities statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the Trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to meet its objectives.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the accounts and financial accounts comply with charity law (in particular the Charities Act 2011) and the charity's constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 9th June 2022 and signed on their behalf.



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Peter Comont - Senior Pastor and Chair of Trustees

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Ken Giles – Elder and Trustee

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Andrew Chard – Elder and Trustee

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Zachary Jackman – Treasurer

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Emma Levertton – Church Administrator

## **Trinity Church Oxford**

### **Independent Examiner's Report to the Trustees of Trinity Church Oxford**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2022 which are set out on pages 8 to 16.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Andrew Rodzynski**  
**Wenn Townsend**  
**Chartered Accountants**  
**30 St Giles**  
**Oxford**  
**OX1 3LE**

..... **2022**

**Trinity Church Oxford**

**Statement of Financial Activities  
for the year ended 31st March 2022**

	Notes	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
<b>Income</b>							
Donations		103,326	-	103,326	152,107	-	157,107
Grants		-	29,305	29,305	-	32,000	32,000
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total income</b>		<u>103,326</u>	<u>29,305</u>	<u>132,631</u>	<u>152,107</u>	<u>32,000</u>	<u>184,107</u>
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Expenditure</b>							
Charitable activities	3	155,428	29,305	184,733	104,606	32,000	136,606
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total expenditure</b>		<u>155,428</u>	<u>29,305</u>	<u>184,733</u>	<u>104,606</u>	<u>32,000</u>	<u>136,606</u>
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Net movement in funds		(52,102)	-	(52,102)	47,501	-	47,501
Fund balances brought forward at 1st April 2021		100,162	-	100,162	52,661	-	52,661
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Fund balances carried forward at 31st March 2022		<u>48,060</u>	<u>-</u>	<u>48,060</u>	<u>100,162</u>	<u>-</u>	<u>100,162</u>
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The notes on pages 11 to 16 form an integral part of these financial statements

**Trinity Church Oxford**

**Balance Sheet  
as at 31st March 2022**

	Notes	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Tangible assets	7		2,227		3,436
<b>Current assets</b>					
Debtors	8		-	5,904	
Cash at bank and in hand		151,501		94,107	
		<u>151,501</u>		<u>100,011</u>	
<b>Creditors: amounts falling due within one year</b>	9	(30,668)		(3,285)	
<b>Net current assets</b>			120,833		96,726
<b>Total assets less current liabilities</b>			<u>123,060</u>		<u>96,726</u>
<b>Creditors: amounts falling due after one year</b>	10		(75,000)		-
<b>Net assets</b>			<u>48,060</u>		<u>100,162</u>
<b>Unrestricted funds</b>			<u>48,060</u>		<u>100,162</u>

The financial statements were approved and authorised for issue by the Trustees on 9th June 2022 and signed on their behalf by:

.....  
**P Comont**  
Trustee

.....  
**K Giles**  
Trustee

**The notes on pages 11 to 16 form an integral part of these financial statements**

**Trinity Church Oxford**

**Statement of Cash Flows  
for the year ended 31st March 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated/(used) by operations	11	57,624	69,711
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(230)	(4,803)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<u>57,394</u>	<u>64,908</u>
Cash and cash equivalents at beginning of year		94,107	29,199
<b>Cash and cash equivalents at end of year</b>		<u><u>151,501</u></u>	<u><u>94,107</u></u>

## Trinity Church Oxford

### Notes to the Accounts for the year ended 31st March 2022

#### 1 Accounting policies

##### Company information

Trinity Church Oxford is a charitable incorporated organisation, Charity registration number 1157703, and is governed by a constitution which establishes the objects and powers of the charitable organisation. The charity was registered on 3rd July 2014.

##### (a) Basis of preparation

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1st January 2019. The charitable incorporated organisation is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

##### (b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

##### (c) Income

All income is included in the SOFA when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy, and it is probable that income will be received.

##### (d) Expenditure

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities;
- Expenditure on charitable activities includes the costs associated with church activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

##### (e) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

## Trinity Church Oxford

### Notes to the Accounts (continued) for the year ended 31st March 2022

#### 1 Accounting policies (continued)

##### (e) Tangible fixed assets (continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fitting and equipment	15% and 40% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### (f) Impairment of fixed assets

At each reporting end date, the charitable incorporated organisation reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

##### (g) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charitable incorporated organisation becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs.

##### Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price.

##### (h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

**Trinity Church Oxford**

**Notes to the Accounts (continued)  
for the year ended 31st March 2022**

**2 Donations and legacies**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations (including gift aid)	103,327	152,107
	<u>103,327</u>	<u>152,107</u>

**3 Charitable expenditure**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs	106,032	91,183
Depreciation	1,439	2,290
Church events	12,161	1,620
Rent & rates	23,158	7,996
Sundry	114	1,540
Travel and subsistence	3,361	1,006
Office running costs	3,575	3,939
Away giving	19,637	8,819
Support costs (see note 4)	15,256	18,213
	<u>184,733</u>	<u>136,606</u>
	<u>184,733</u>	<u>136,606</u>

Included in staff costs is £29,305 (2021:£32,000) of restricted expenditure.

**4 Support costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs	8,125	10,255
Telephone	897	757
Printing, postage and stationery	539	869
Insurance	262	260
Bank fees	366	60
Governance costs (see note 4a)	5,067	6,012
	<u>15,256</u>	<u>18,213</u>
	<u>15,256</u>	<u>18,213</u>

**4(a) Governance costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent examiner's fees	860	820
Legal and professional	4,207	5,192
	<u>5,067</u>	<u>6,012</u>
	<u>5,067</u>	<u>6,012</u>

# Trinity Church Oxford

## Notes to the Accounts (continued) for the year ended 31st March 2022

### 5 Related party transactions

The trustees may receive reasonable and proper remuneration for goods and services provided to the church, as stated in the charity's constitution, in respect of their employment. They do not receive remuneration for acting as a trustee.

Two (2021: one) of the trustees received remuneration during the year: P Comont £45,302 (2021: £44,409) for acting as Pastor for the church, and A Chard £14,811 for acting as Cultural Outreach Worker.

The trustees were reimbursed expenses totalling £99 for travel and meals, £897 for telephone, £334 for office costs, and £986 for sundry items.

### 6 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Direct charitable work	3	2
Charitable support	1	1
	<u>4</u>	<u>3</u>
<b>Employment costs</b>		
	£	£
Wages and salaries	91,156	84,664
Social security costs	4,238	3,828
Pension costs	14,544	9,741
Other costs	4,219	3,205
	<u>114,157</u>	<u>101,438</u>

There were no employees whose annual remuneration was £60,000 or more.

**Trinity Church Oxford**  
**Notes to the Accounts (continued)**  
**for the year ended 31st March 2022**

**7 Tangible fixed assets**

**Fixtures, fittings and equipment**  
**£**

**Cost**

At 1st April 2021	10,124
Additions	230

At 31st March 2022	<u>10,354</u>
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**Depreciation**

At 1st April 2021	6,688
Depreciation charged in the year	1,439

At 31st March 2022	<u>8,127</u>
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**Carrying amount**

At 31st March 2021	<u>3,436</u>
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At 31st March 2022	<u><u>2,227</u></u>
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**8 Debtors**

**2022**  
**£**                      **2021**  
**£**

Other debtors	-	5,904
Prepayments and accrued income	-	-
	<u>-</u>	<u>5,904</u>
	<u><u>-</u></u>	<u><u>5,904</u></u>

**9 Creditors falling due within one year**

**2022**  
**£**                      **2021**  
**£**

Social security	-	2
Accruals and deferred income	30,647	2,834
Other creditors	21	449
	<u>30,668</u>	<u>3,285</u>
	<u><u>30,668</u></u>	<u><u>3,285</u></u>

**Trinity Church Oxford**  
**Notes to the Accounts (continued)**  
**for the year ended 31st March 2022**

**10 Creditors falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	75,000	-
	<u>75,000</u>	<u>-</u>
	<u><u>75,000</u></u>	<u><u>-</u></u>

**11 Cash generated from operations**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Surplus/(deficit) for the year	(52,102)	47,501
Adjustments for:		
Depreciation of tangible fixed assets	1,439	2,290
Movements in working capital:		
(Increase)/decrease in debtors	5,904	21,461
Increase/(decrease) in creditors	102,383	(1,541)
	<u>57,624</u>	<u>69,711</u>
<b>Cash generated/(used) by from operations</b>	<u><u>57,624</u></u>	<u><u>69,711</u></u>

# 02720 Trinity Church Oxford 2022 accounts

Final Audit Report

2023-01-26

Created:	2023-01-26
By:	Grace Penn (gracepenn7@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAPdLNwjqEAuR-Dkvjxi0o5kKSZMiVz5wX

## "02720 Trinity Church Oxford 2022 accounts" History

 Document created by Grace Penn (gracepenn7@gmail.com)

2023-01-26 - 5:29:20 PM GMT- IP address: 90.213.57.203

 Document emailed to peter@trinitychurchoxford.com for signature

2023-01-26 - 5:31:10 PM GMT

 Email viewed by peter@trinitychurchoxford.com

2023-01-26 - 6:41:24 PM GMT- IP address: 172.226.0.16

 Signer peter@trinitychurchoxford.com entered name at signing as Mr P S V Comont

2023-01-26 - 8:19:27 PM GMT- IP address: 82.5.15.15

 Document e-signed by Mr P S V Comont (peter@trinitychurchoxford.com)

Signature Date: 2023-01-26 - 8:19:29 PM GMT - Time Source: server- IP address: 82.5.15.15

 Agreement completed.

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