

**Trinity Church Oxford**

**Charity number: 1157703**

**Report and Financial Statements**

**for the year ended**

**31st March 2021**

**Wenn Townsend**

Chartered Accountants

**Oxford**

# Trinity Church Oxford

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## Trinity Church Oxford

### Legal and Administrative Information

**Charity name:** Trinity Church Oxford

**Registered charity number:** 1157703

**Trustees:** Peter Comont (Senior Pastor) (10th April 2014 – present)  
Ken Giles (Elder) (3rd November 2016 – present)  
Tom Wyatt (Elder) (2nd November 2017 – present)

**Treasurer:** Zachary Jackman

**Church administrator:** Lennox Smith  
West Wilden  
Brook Street  
Sutton Courtenay  
OX14 4AH

**Registered office:** 28 Cowley Road  
Littlemore  
Oxford  
OX4 4LD

**Independent examiner:** Mr Graham Cole BSc FCA  
Wenn Townsend – Chartered Accountants  
30 St Giles  
Oxford  
OX1 3LE

**Bankers:** Barclays Bank  
54 Cornmarket Street  
Oxford  
OX1 3HB

**Trinity Church Oxford**  
**Report of the Trustees**  
**for the year ended 31st March 2021**

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) published in October 2019.

**Structure, governance and management**

Governing document

Trinity Church Oxford was formed by a Constitution which was adopted on 10th April 2014 on which date the Rules of the church were also adopted. Trinity Church Oxford was registered as a charity under these documents on 3rd July 2014. These documents have not been amended this year.

Charitable Aims

Trinity Church Oxford is registered with the Charity Commission as a Charitable Incorporated Organisation (Charity Number: 1157703).

The purposes of the church as registered with the Charity Commission are:

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the city of Oxford and the surrounding neighbourhood; and
2. Such other charitable purposes as shall, in the opinion of the charity trustees further the work of the church.

Organisational structure, governance and management

The church membership is the church's decision-making body. Major decisions are made at meetings of the members of the charity, on the recommendation of the Trustees or church members. The Trustees are committed to calling members meetings at least four times a year.

The spiritual leadership and overall management of the church is in the hands of the Elders. Those in the role of Elder or Pastor are automatically appointed Trustees of the church. Their details are held by the Charity Commission. Elders are not paid, although one of the elders during the year as Senior Pastor received payment for this specific role as per the Constitution. The Senior Pastor also receives a housing allowance. The Church has an Expenses Policy which is adhered to in the process of claiming expenses, and these are logged by the Senior Pastor and Student Worker onto a platform, Expensify. Expense reports can then be reviewed by the Treasurer and Church Administrator and paid once approved.

Ministry Team Leaders are appointed by the Trustees, and agreed by a simple majority of the church membership at a Members' Meeting. Ministry Team Leaders have oversight for children's and youth work, home groups, refreshments, social and worship activities. These individuals are answerable to the Trustees. The Senior Pastor meets termly with these appointed individuals.

A Church Administrator is employed part-time by the church to perform any duties deemed necessary by the Trustees of the church. They are responsible for the day-to-day management of the church finances and secretarial duties.

The church also meets quarterly for Members Meetings which are business meetings at which the Trustees present financial updates and any proposals put forward by either the Trustees or Church Members.

## **Trinity Church Oxford**

### **Report of the Trustees (continued) for the year ended 31st March 2021**

#### Organisational structure, governance and management (continued)

2020-2021 Transitions in Elders, Deacons, & Staff:

- Zachary Jackman resigned from the Church Administrator role
- Lennox Smith was hired as the Church Administrator
- James Leverton's role changed from Student Worker to Pastor-in-Training
- Andrew Chard was hired as the Cross-Cultural Outreach Worker

#### **Affiliations**

The church is affiliated with the Fellowship of Independent Evangelical Churches, is part of Acts 29, and has associations with City to City Europe.

#### **Public benefit**

The Trustees have kept in mind the Charity Commission's guidance on public benefit and subsequent obligations. They believe that thus far, our obligation to provide public benefit is clearly demonstrated, as can be seen in the report below.

#### **REPORT OF THE TRUSTEES: REVIEW OF THE YEAR**

Trinity Church Oxford was planted with a vision to gather Christians in the city to worship God, equipping them for a lifetime of service, so that together we might reach and bless both the city of Oxford and the world with the life changing message of the Gospel.

A primary aim within all of Trinity's activities is the furtherance of the Christian faith as outlined in the statement of faith adopted by the church in April 2014. To this end, the church is first committed to the pastoral care and discipleship of its members, attenders and others in need as they come into contact with the church. Despite the challenges of the past year, our calling remains the same and more importantly, the God we serve continues to be faithful and gracious and has once again worked in us and through us in our weakness, sustaining his Church and bringing about the advancement of the Gospel. In 2020-2021, Trinity continued to hold weekly public worship services, run regular homegroups for prayer and fellowship, run prayer meetings and church meals, host public events, and encourage fellowship, evangelism, and mission overall:

- Public worship occurred weekly – online for much of the year, but in person at the Curzon Cinema in the mornings and at the St Clement's Family Centre in the evenings when legally possible.
- Hosted regular teaching sessions, student groups, and meals where restrictions allowed
- Hosted weekly home groups and monthly prayer meetings
- Conducted training, including reading groups, and 'Spurgeons' ministry training groups
- Ran additional groups among members on special topics, such as manuscript study and music ministry
- In 2020-2021, Trinity had 47 members and 2 associate members.

Looking back, we have much to be thankful for and can also look ahead to the future with excitement, knowing that all we do is only in His strength.

#### **Worship**

Like so many around the world, we have come to see this year how precious it is to be able to gather in person and sing God's praises. For much of the year this hasn't been possible, and yet in the mercy of God we have been very blessed to be able to continue to gather as God's people on zoom Sunday by Sunday.

## **Trinity Church Oxford**

### **Report of the Trustees (continued) for the year ended 31st March 2021**

#### **Worship (continued)**

Despite the challenges, and the inevitable weariness of life online, these services have often been occasions of great joy, as we remember God's faithfulness to us in the past and anticipate his blessing in the future. We have enjoyed studying Ephesians, the Sermon on the Mount, the early chapters of Isaiah and the Life of David together and have had a sense of the Lord's hand sustaining and guiding us through these challenging times.

We were thrilled to be able to gather in person in the September and October and because of this were able to welcome a good number of new people into our fellowship. Our physical services were a significant blessing and a reminder of how precious Christian community is. One sadness as a result of this past year is that we haven't had the same opportunities to welcome non-Christians to our services. As things return to normal, we pray that our services will be a place where those who do not know Christ might have an opportunity to come and meet with him.

#### **Community**

Oxford remains a very transient place, with significant numbers of people moving on from Oxford each year. Despite this, we are very thankful that the Lord has seen fit to strengthen our fellowship and bring new people into our community.

Although restrictions due to the pandemic have challenged community life, we have been very thankful for our homegroups. This year we have had five groups meeting regularly on zoom, studying Mark's Gospel.

Students are an important part of our community and continue to be so. The pandemic has greatly impacted their experience of university life and yet many of our student group have remained faithful to Church life and committed to evangelism. We would appreciate prayer for our students as life slowly returns to normal for them.

#### **Witness**

We continue to long to reach our city with the good news of the Gospel. Before the pandemic we were thankful to be able to host a few events that sought to engage sceptics with the claims of Christ. Our prayer is that these events will resume in the autumn. The most immediate challenge will be to re-gather the congregation and continue to support and encourage personal evangelism.

We have been very thankful for the continued efforts of the University Christian Union. Though their events have been dramatically changed, the Christian students at the university are thinking creatively about ways in which they can give every student at the university an opportunity to hear and respond to the good news about Jesus. We are very blessed to be able to play a small part in that work and are thankful for the evidences of gospel unity that result from these efforts.

#### **Training**

Partnership with other churches remains very important to Trinity. Our Pastor, Peter Comont, continues to be a mentor for Union School of Theology and as a Church we are involved in the local Gospel Partnership, which provides training for a number of people in the region, including our Church intern, Lennox.

We are keen to develop our internship programme and have just welcomed our first residents, Gino and Steph Espinelli, as they adjust to a different culture and explore gospel ministry in Europe. We are also thankful that one of our members, Rev. Andrew Chard, has joined the staff team and will be working particularly amongst internationals.

## Trinity Church Oxford

### Report of the Trustees (continued) for the year ended 31st March 2021

#### Building

Early last year we heard that the venue for our morning services had been sold. We were very grateful that the Lord provided a new venue, the Curzon Cinema, which proved to be an excellent location for ministry.

However, we are conscious of how insecure our position in the centre of the city is whilst we remain in rented accommodation and therefore we are actively pursuing the possibility of purchasing our own building. This is not a straightforward matter and therefore we crave your prayers as we continue to seek to honour the Lord here in Oxford.

#### Testimonial

Nadia Ford: *'When choosing a church, I was looking for somewhere that takes the Bible as the foundation of all they do. At Trinity there are many opportunities to come together as a community reading God's word and hearing top notch sermons, leading to a commitment to prayer, service, worship, obedience, and evangelism within the church. The gospel-centred preaching means that, not only are the Christians challenged, but unbelievers can hear what they need to be saved – making it easier to invite friends to church.'*

*'I have had a real sense of pastoral-ship from the leadership team, that individuals do not get lost in the crowd at Trinity, and that the leaders act as fellow members of Christ's family whom you can chat to just as you would anyone else. I have also really appreciated not being a student bubble, as I believe that in order to grow in spiritual maturity, we must learn from and serve all members of the family of God. (Prov. 27:17).'*

#### Financial Review

The main source of income continues to be the generous support of regular individual givers, including members, alumni, and external givers. Church members, alumni, and external givers also support Trinity through additional one-off gifts, including support from the United Kingdom, the US, and other countries.

The majority expenditure of the church is the salaries for staff, necessary for the day-to-day management and running of the church and organisation of regular activities. As Trinity does not own property, venue hire for weekly services also remains a significant cost over the course of the year. Trinity also maintains a policy to support external ministries through regularly giving 10% of internal funds raised.

As a part of implementing the three-year financial and ministry development plan, particularly including a new grant in support of the new Pastor-in-Training role, Trinity anticipated a small financial surplus for the year. However, because of Covid-19, a significant portion of normal church activities, including pastoral care, student groups, and many regular services, moved online. This occurred at the same time that Trinity's normal morning venue (the Deaf & Hard of Hearing Centre, DHHC) was placed under contract to be sold and we were no longer able to use it as a meeting space. Initially, Trinity moved to a new hired morning venue (the Curzon cinema in the Westgate Shopping Centre) while also exploring possibilities for the purchase of the DHHC. It eventually proved impossible to purchase the DHHC and it remains significantly more expensive to rent the Curzon, which is now regularly budgeted. Nevertheless, as most meetings moved online through several phases of lockdowns, Trinity saved significantly during Covid-19 through not renting physical meeting space and generous internal giving increases during the pandemic. While external giving was slightly lower than expected for the normal year, it did not decrease as much as was anticipated in light of Covid-19. Overall, Trinity is in a healthy financial position and ahead of our three-year financial and ministry development plan, particularly in our focus on becoming more financially self-sustaining and less dependent on external giving.

## **Trinity Church Oxford**

### **Report of the Trustees (continued) for the year ended 31st March 2021**

#### **Concluding Remarks**

Almost all of the church's activities are open to all, including young people and those with children, except insofar as there are some requirements relating to membership and Christian commitment. Services and home groups in particular are open to the public to come in at any time. Members Meetings are also open to all, but it is only church Members (18 years old and above) who are able to vote on church business.

In undertaking all of these activities, the charity also aims to equip all Christians who participate in the life of the church to proclaim and live out their commitment to Christ in their own daily life and spheres of influence. The charity's advancement of Christianity for the public benefit therefore extends beyond these specific activities to encompass the transformed lives and Christian witness of all those in whom God has been at work through the church's ministries.

In overseeing the activities of the charity during the period described in this report, the charity's trustees have had regard to the public benefit guidance published by the Charity Commission as it relates to the charity's objects as described above.

By God's grace, we are continuing to see him accomplish his purposes through our fellowship, as he has graciously brought unbelievers to a saving knowledge of himself, given us the opportunity to work in the lives of Oxford University students, and sent members of our congregation out across the city of Oxford and to the ends of the earth seeking to serve our great God and King.

#### **Looking ahead**

We are looking forward to seeing what the next year holds for Trinity Church, with a particular focus on:

- Maintaining and growing the strong, positive relationships we have with other churches in Oxford
- Restoring our ministries and outreach in the wake of the Covid pandemic.
- Growing student work and continuing to develop a student team working under the Pastor-in-Training.
- Continuing to implement the three-year financial and ministry development plan that was developed in 2019-2020

#### **Trustees' responsibilities statement**

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the Trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to meet its objectives.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the accounts and financial accounts comply with charity law (in particular the Charities Act 2011) and the charity's constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Trinity Church Oxford**

**Report of the Trustees (continued)  
for the year ended 31st March 2021**

This report was approved by the Trustees on \_\_\_\_\_ and signed on their behalf.

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Peter Comont - Senior Pastor and Chair of Trustees

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Zachary Jackman – Treasurer

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Lennox Smith – Church Administrator

## **Trinity Church Oxford**

### **Independent Examiner's Report to the Trustees of Trinity Church Oxford**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2021 which are set out on pages 9 to 17.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Graham Cole BSc FCA  
Wenn Townsend  
Chartered Accountants  
30 St Giles  
Oxford  
OX1 3LE**

..... 2021

**Trinity Church Oxford**

**Statement of Financial Activities  
for the year ended 31st March 2021**

	Notes	2021 £	2020 £
<b>Income</b>			
Donations		152,107	107,821
Grants		32,000	20,000
		<u>184,107</u>	<u>127,821</u>
<b>Total income</b>			
<b>Expenditure</b>			
Charitable activities	3	136,606	131,285
		<u>136,606</u>	<u>131,285</u>
<b>Total expenditure</b>			
Net movement in funds		47,501	(3,464)
Fund balances brought forward at 1st April 2020		52,661	56,125
		<u>100,162</u>	<u>52,661</u>
Fund balances carried forward at 31st March 2021			

All of the above funds are unrestricted.

The notes on pages 12 to 17 form an integral part of these financial statements

**Trinity Church Oxford**

**Balance Sheet  
as at 31st March 2021**

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	7		3,436		923
<b>Current assets</b>					
Debtors	8	5,904		27,365	
Cash at bank and in hand		94,107		29,199	
		<u>100,011</u>		<u>56,564</u>	
<b>Creditors:</b> amounts falling due within one year	9	<u>(3,285)</u>		<u>(4,826)</u>	
<b>Net current assets</b>			<u>96,726</u>		<u>51,738</u>
<b>Net assets</b>			<u><u>100,162</u></u>		<u><u>52,661</u></u>
<b>Unrestricted funds</b>			<u><u>100,162</u></u>		<u><u>52,661</u></u>

The financial statements were approved and authorised for issue by the Trustees on ..... 2021 and signed on their behalf by:

.....  
**P Comont**  
Trustee

.....  
**K Giles**  
Trustee

The notes on pages 12 to 17 form an integral part of these financial statements

**Trinity Church Oxford**

**Statement of Cash Flows  
for the year ended 31st March 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated/(used) by operations	<b>10</b>	69,711	(28,847)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(4,803)	(1,536)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<u>64,908</u>	<u>(30,383)</u>
Cash and cash equivalents at beginning of year		29,199	59,582
<b>Cash and cash equivalents at end of year</b>		<u><u>94,107</u></u>	<u><u>29,199</u></u>

**Trinity Church Oxford**  
**Notes to the Accounts**  
**for the year ended 31st March 2021**

**1 Accounting policies**

**Company information**

Trinity Church Oxford is a charitable incorporated organisation, Charity registration number 1157703, and is governed by a constitution which establishes the objects and powers of the charitable organisation. The charity was registered on 3rd July 2014.

**(a) Basis of preparation**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1st January 2019. The charitable incorporated organisation is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

**(b) Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

**(c) Income**

All income is included in the SOFA when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy, and it is probable that income will be received.

**(d) Expenditure**

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities;
- Expenditure on charitable activities includes the costs associated with church activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**(e) Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

## Trinity Church Oxford

### Notes to the Accounts (continued) for the year ended 31st March 2021

#### 1 Accounting policies (continued)

##### (e) Tangible fixed assets (continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fitting and equipment	15% and 40% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### (f) Impairment of fixed assets

At each reporting end date, the charitable incorporated organisation reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

##### (g) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charitable incorporated organisation becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs.

##### Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price.

##### (h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

**Trinity Church Oxford**

**Notes to the Accounts (continued)  
for the year ended 31st March 2021**

**2 Donations and legacies**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations (including gift aid)	152,107	107,821
	<u>152,107</u>	<u>107,821</u>

**3 Charitable expenditure**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Staff costs	91,183	70,116
Depreciation	2,290	614
Church events	1,620	3,988
Rent & rates	7,996	10,608
Sundry	1,540	1,475
Travel and subsistence	1,006	1,767
Office running costs	3,939	4,151
Away giving	8,819	21,622
Support costs (see note 4)	18,213	16,944
	<u>136,606</u>	<u>131,285</u>
	<u>136,606</u>	<u>131,285</u>

**4 Support costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Staff costs	10,255	8,160
Telephone	757	671
Printing, postage and stationery	869	916
Insurance	260	240
Bank fees	60	93
Governance costs (see note 4a)	6,012	6,864
	<u>18,213</u>	<u>16,944</u>
	<u>18,213</u>	<u>16,944</u>

**4(a) Governance costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Independent examiner's fees	820	795
Legal and professional	5,192	6,069
	<u>6,012</u>	<u>6,864</u>
	<u>6,012</u>	<u>6,864</u>



# Trinity Church Oxford

## Notes to the Accounts (continued) for the year ended 31st March 2021

### 5 Related party transactions

The trustees may receive reasonable and proper remuneration for goods and services provided to the church, as stated in the charity's constitution.

One of the trustees received remuneration during the year: P Comont £44,409 (2020: £43,740) for acting as Pastor for the church.

One of the trustees was reimbursed expenses totalling £21 for travel and meals, £757 for telephone, £394 for office costs, and £615 for sundry items.

### 6 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct charitable work	2	2
Charitable support	1	1
	<u>3</u>	<u>3</u>
<b>Employment costs</b>		
	£	£
Wages and salaries	84,664	69,665
Social security costs	3,828	(791)
Pension costs	9,741	6,102
Other costs	3,205	3,300
	<u>101,438</u>	<u>78,276</u>

There were no employees whose annual remuneration was £60,000 or more.

**Trinity Church Oxford**  
**Notes to the Accounts (continued)**  
**for the year ended 31st March 2021**

**7 Tangible fixed assets**

**Fixtures, fittings and equipment**  
**£**

**Cost**

At 1st April 2020	5,321
Additions	4,803
	<hr/>
At 31st March 2021	10,124

**Depreciation**

At 1st April 2020	4,398
Depreciation charged in the year	2,290
	<hr/>
At 31st March 2021	6,688

**Carrying amount**

At 31st March 2020	923
	<hr/>
At 31st March 2021	3,436
	<hr/>

**8 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	5,904	7,365
Prepayments and accrued income	-	20,000
	<hr/>	<hr/>
	5,904	27,365
	<hr/>	<hr/>

**9 Creditors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Social security	2	1,576
Accruals	2,834	3,235
Other creditors	449	15
	<hr/>	<hr/>
	3,285	4,826
	<hr/>	<hr/>

**Trinity Church Oxford**  
**Notes to the Accounts (continued)**  
**for the year ended 31st March 2021**

**10 Cash generated from operations**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Surplus/(Deficit) for the year	47,501	(3,464)
Adjustments for:		
Depreciation of tangible fixed assets	2,290	614
Movements in working capital:		
(Increase)/decrease in debtors	21,461	(11,700)
(Decrease) in creditors	(1,541)	(14,297)
	<hr/>	<hr/>
<b>Cash generated/(used) by from operations</b>	<b>69,711</b>	<b>(28,847)</b>
	<hr/> <hr/>	<hr/> <hr/>