

TRINITY CHURCH OXFORD

England & Wales · Charity number 1157703

Details

Status Registered

Legal form CIO

Registered 2014-07-03

Register [View on the Charity Commission register](#)

Contact

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Cornmarket Street
Oxford
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Activities

Objects: THE PURPOSES OF THE CHURCH ARE: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN THE CITY OF OXFORD AND THE SURROUNDING NEIGHBOURHOOD; AND2. SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES FURTHER THE WORK OF THE CHURCH.

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Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£172,979	£177,070	-	-
2024-03-31	£245,867	£206,049	-	-
2023-03-31	£168,549	£186,560	-	-
2022-03-31	£132,631	£184,733	-	-
2021-03-31	£184,107	£136,606	-	-

Trustees

Name	Role	Appointed
Andrew Clive Gullett		2026-03-05
Andrew Philip Robinson		2024-02-01
Eromosele David Ojeabulu		2026-03-05
Ken Giles		2016-11-03
PETER SIMON VIGNE COMONT		2014-04-10

Accounts

Trinity Church Oxford

Report and Accounts
Year ended 31 March 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Trinity Church Oxford

Legal and Administrative Information

Charity name: Trinity Church Oxford

Registered charity number: 1157703

Trustees: Peter Comont (Senior Pastor) (10th April 2014 – present)
Ken Giles (Elder) (3rd November 2016 – present)
Andy Robinson (Elder) (1st February 2024 – present)

Treasurers: Tom Davies

Church administrator: Grace Penn (until September 2024)
Hannah Slade Walker (from September 2024 to present)

Registered office: Trinity Church at St Michael at the Northgate,
Cornmarket St,
OX1 3EY

Independent examiner: Nick Spear ACCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers: Barclays Bank
54 Cornmarket Street
Oxford
OX1 3HB

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**Trinity Church Oxford
Report of the Trustees
for the year ended 31st March 2025**

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2015.

Structure, governance and management

Governing document

Trinity Church Oxford was formed by a Constitution which was adopted on 10th April 2014 on which date the Rules of the church were also adopted. Trinity Church Oxford was registered as a charity under these documents on 3rd July 2014. These documents have not been amended this year.

Charitable Aims

Trinity Church Oxford is registered with the Charity Commission as a Charitable Incorporated Organisation (Charity Number: 1157703).

The purposes of the church as registered with the Charity Commission are:

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the city of Oxford and the surrounding neighbourhood; and
2. Such other charitable purposes as shall, in the opinion of the charity trustees further the work of the church.

Organisational structure, governance and management

The church membership is the church's decision-making body. Major decisions are made at meetings of the members of the charity, on the recommendation of the Trustees or church members. The Trustees are committed to calling members meetings at least three times a year.

The spiritual leadership and overall management of the church is in the hands of the Elders. Those in the role of Elder or Pastor are automatically appointed Trustees of the church. Their details are held by the Charity Commission. Elders are not paid, although one of the elders during the year as Senior Pastor received payment for this specific role as per the Constitution. Expenses are logged by staff onto a platform called Expend. The Church has recently updated its Expenses Policy which will be adhered to in the process of claiming expenses. Expense reports can then be reviewed by the Treasurer, Assistant Treasurer and Church Administrator and paid once approved.

Ministry Team Leaders are appointed by the Trustees, and agreed by a simple majority of the church membership at a Members' Meeting. Ministry Team Leaders have oversight for children's work, refreshments, social and worship activities. These individuals are answerable to the Trustees.

A Church Administrator is employed part-time by the church to perform any duties deemed necessary by the Trustees of the church. They are responsible for the day-to-day management of the church finances and secretarial duties.

The church also meets three times a year for Members Meetings which are business meetings at which the Trustees present financial updates and any proposals put forward by either the Trustees or Church Members.

2024-2025 Transitions in Elders, Deacons, & Staff:

- Matthew Penn stepped down as Co-Treasurer
- Tom Davies transitioned to role as sole Treasurer (with Assistant Treasurer still in place)
- Gabriel Cairns was appointed as Deacon of Music
- Alex and Katie Zimmerman were appointed as Deacon for Children's Work
- Grace Penn resigned from the Church Administrator role
- Hannah Slade Walker was hired as the Church Administrator

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2025

Affiliations

The church is affiliated with the Fellowship of Independent Evangelical Churches and has associations with City to City Europe.

Public benefit

The Trustees have kept in mind the Charity Commission's guidance on public benefit and subsequent obligations. They believe that thus far, our obligation to provide public benefit is clearly demonstrated, as can be seen in the report below.

REPORT OF THE TRUSTEES: REVIEW OF THE YEAR

Trinity Church Oxford was planted with a vision to gather Christians in the city to worship God, equipping them for a lifetime of service, so that together we might reach and bless both the city of Oxford and the world with the life changing message of the Gospel.

A primary aim within all of Trinity's activities is the furtherance of the Christian faith as outlined in the statement of faith adopted by the church in April 2014. To this end, the church is first committed to the pastoral care and discipleship of its members, attenders and others in need as they come into contact with the church. In 2024-2025, Trinity continued to hold weekly public worship services in hired venues, run regular homegroups for prayer and fellowship, run prayer meetings and church meals, host public lunch and dinner events, and encouraged fellowship, evangelism, and mission overall:

- Weekly public worship occurred regularly, initially in St Barnabas Primary School in the mornings and at St Michael at the Northgate Church in the evenings but then briefly at St Michael at the Northgate Church only in the evenings. From February, we transitioned to a morning-only service at Blue Boar House.
- Hosted weekly home groups and monthly prayer meetings at homes and at an office space at St Michael at the Northgate Church.
- Additionally hosted special guest speakers and events, including an Advent Carol Service.
- Conducted training, including teaching groups on preaching and weekly seminars.
- At the close of the 2024-2025 financial year, Trinity had 39 members and 6 associate members.

The staff team continued to meet weekly to pray about the needs of the congregation, conduct church business, and plan the different ministries of service and evangelism. Most thanks goes to our Father in Heaven, who has graciously provided for us through the past year, sustaining us through challenges and consistently amazing us with the grace he has shown to us in our Lord Jesus.

Building

This year, we initially continued to meet at St Barnabas C of E Primary School for our morning services and St Michael at the Northgate for our term time evening services. In September, we moved to only meeting for an evening service at St Michael at the Northgate. From mid-February, we moved from an evening service to a morning service and began to meet at Blue Boar House – we currently only meet at St Michael at the Northgate for the occasional evening service rather than as a regular term-time service. It has been challenging to continually move venues and change service times however we are really grateful to St Michael at the Northgate for their flexibility in allowing us to meet there and to Blue Boar House for providing us with a morning venue. We are looking forward to having greater stability as we continue with a one-service model at Blue Boar House.

We are continuing to rent a space from St Michael at the Northgate to use throughout the week as office and meeting space. This has allowed us to have a more permanent and central base from which to operate and provides us with more opportunities to gather during the week.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2025

Whilst we are excited by the greater stability afforded to us by our meeting at Blue Boar House on Sunday mornings, we remain conscious of how insecure our position in the centre of the city is whilst we remain in rented accommodation. We will therefore continue to pursue the possibility of purchasing our own building (drawing on the funds in our Restricted Building Fund for this purpose).

Community

Oxford remains a very transient place, with significant numbers of people moving on from Oxford each year. Despite this, we are very thankful that the Lord has seen fit to strengthen our fellowship and bring new people into our community. We are thrilled to have welcomed a number of new people into our fellowship over the last year.

Training

Partnership with other churches remains very important to Trinity. As a Church we are involved in the local Gospel Partnership, which provides training for a number of people in the region. We also take opportunities to gather on occasion with other churches in the area, for example we joined with St Michael at the Northgate for a Carol Service on the 22nd December, as well as joining with local FIEC churches for a barbeque in the summer.

Volunteers

Trinity's children's work has changed throughout the year to reflect the needs of those within our congregation. This has meant it has mainly comprised of teaching for young children of primary school age with an ad hoc creche when required. After a period of no children's work when we met only on a Sunday evening, due to an absence of children in our congregation, we have recently restarted a creche which meets during the morning service, with ad hoc teaching for other children who may attend from time to time.

Most of the church activities rely very heavily on the hard work of volunteers, drawn from the membership and Sunday congregations. As a church, child protection and safeguarding in general is taken very seriously. Trinity is registered with CCPAS. Fiona Hamilton serves as our Safeguarding Co-ordinator with Judy Comont acting as Deputy Safeguarding Co-ordinator. The Church has a Safeguarding Policy and Good Practice Guide in place, both of which are reviewed regularly. Children's Team Leaders and others working with the children and young people all complete application forms and Disclosure and Barring Service (DBS) checks are carried out. Different communication and reporting pathways are available for any safeguarding concerns and are posted publicly during weekly meetings.

Testimonials

Nadia Ford: 'When choosing a church, I was looking for somewhere that takes the Bible as the foundation of all they do. At Trinity there are many opportunities to come together as a community reading God's word and hearing top notch sermons, leading to a commitment to prayer, service, worship, obedience, and evangelism within the church. The gospel-centred preaching means that, not only are the Christians challenged, but unbelievers can hear what they need to be saved – making it easier to invite friends to church.'

I have had a real sense of pastoral-ship from the leadership team, that individuals do not get lost in the crowd at Trinity, and that the leaders act as fellow members of Christ's family whom you can chat to just as you would anyone else. I have also really appreciated not being a student bubble, as I believe that in order to grow in spiritual maturity, we must learn from and serve all members of the family of God. (Prov. 27:17).'

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2025

Financial Review

The main source of income continues to be the generous support of regular individual givers, including members, alumni, and external givers. Church members, alumni, and external givers also support Trinity through additional one-off gifts, including support from the United Kingdom, the US, and other countries. During the Financial Year ending March 2025, internal giving was slightly lower than budget (in part due to regular members leaving the congregation, and fewer joining through the months where we only had evening services), although this was more than offset by a number of generous external gifts. Our ambition and prayer is that we become church that is more predominantly funded through regular and sustainable internal giving. It is expected that this should become more feasible following the provision of a more permanent morning venue.

The majority expenditure of the church is the salaries for staff, necessary for the day-to-day management and running of the church and organisation of regular activities. As Trinity does not own property, venue hire also remains a significant cost over the course of the year. Trinity currently maintains a policy to support external ministries through regularly giving 5% of internal funds raised.

Reserves policy

As part of our financial management, we hold reserves to ensure that we manage the financial impact of key risks (e.g. unexpected fall in income, or unbudgeted increases in expenditure), and to ensure we are able to meet our key operational costs (including venue hire and salary payments). The Trustees have set an amount equivalent to three months of operating costs as the required free reserves level (excluding restricted funds).

Trinity Church Oxford free reserves are largely held in cash. At the year end, the charity held unrestricted cash of £45,369 and the charity is complying with its reserves policy. The levels of reserves required are reviewed yearly as part of the annual budgetary process, and budgets are set such that the expected cash balances at the end of the Financial Year falls within the reserves policy.

Concluding Remarks

Almost all of the church's activities are open to all, including young people and those with children, except insofar as there are some requirements relating to membership and Christian commitment. Services in particular are open to the public to come in at any time. Members Meetings are also open to all, but it is only church Members (18 years old and above) who are able to vote on church business.

In undertaking all of these activities, the charity also aims to equip all Christians who participate in the life of the church to proclaim and live out their commitment to Christ in their own daily life and spheres of influence. The charity's advancement of Christianity for the public benefit therefore extends beyond these specific activities to encompass the transformed lives and Christian witness of all those in whom God has been at work through the church's ministries.

In overseeing the activities of the charity during the period described in this report, the charity's trustees have had regard to the public benefit guidance published by the Charity Commission as it relates to the charity's objects as described above.

By God's grace, we are continuing to see him accomplish his purposes through our fellowship, as he has graciously brought unbelievers to a saving knowledge of himself, given us the opportunity to work in the lives of Oxford University students, and sent members of our congregation out across the city of Oxford and to the ends of the earth seeking to serve our great God and King.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2025

Looking ahead

We are looking forward to seeing what the next year holds for Trinity Church Oxford, with a particular focus on:

- Maintaining and growing the strong, positive relationships we have with other churches in Oxford
- Committing to identifying and nurturing leadership within our congregation. Through targeted training and mentorship, we aim to see more members take on key roles.
- Seeking to encourage and build strong intergenerational community within our congregation
- Uniting as a church family around a common vision which will inform the events and services we provide, and enable us to encourage and support one another as we strive “side by side for the faith of the gospel” (Philippians 1:27)

Trustees’ responsibilities statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the Trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to meet its objectives.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the accounts and financial accounts comply with charity law (in particular the Charities Act 2011) and the charity’s constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on Jul 11, 2025 and signed on their behalf.

P S V Comont

P S V Comont (Jul 11, 2025 09:26 GMT+1)

Peter Comont – Senior Pastor

Andrew Robinson

Andrew Robinson (Jul 11, 2025 14:29 GMT+1)

Andy Robinson - Chair of Trustees

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TRINITY CHURCH OXFORD
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear
Nick Spear (Jul 14, 2025 11:40 GMT+1)

Nick Spear ACCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jul 14, 2025

TRINITY CHURCH OXFORD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	138,044	34,936	172,979	245,867
Total income and endowments		<u>138,044</u>	<u>34,936</u>	<u>172,979</u>	<u>245,867</u>
EXPENDITURE ON:					
Charitable activities	4	134,292	42,778	177,070	206,049
Total expenditure		<u>134,292</u>	<u>42,778</u>	<u>177,070</u>	<u>206,049</u>
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		<u>3,751</u>	<u>(7,842)</u>	<u>(4,091)</u>	<u>39,818</u>
Transfers between funds	13	-	-	-	-
		<u>3,751</u>	<u>(7,842)</u>	<u>(4,091)</u>	<u>39,818</u>
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes	12	-	-	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		<u>3,751</u>	<u>(7,842)</u>	<u>(4,091)</u>	<u>39,818</u>
Reconciliation of funds:					
Total funds brought forward		<u>46,467</u>	<u>23,400</u>	<u>69,867</u>	<u>30,049</u>
Total funds carried forward	13	<u>50,218</u>	<u>15,558</u>	<u>65,776</u>	<u>69,867</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-15 form part of these accounts.

TRINITY CHURCH OXFORD

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	6	903	-	903	2,481
		<u>903</u>	<u>-</u>	<u>903</u>	<u>2,481</u>
CURRENT ASSETS					
Debtors	7	7,976	1,567	9,543	212
Cash at bank and in hand	8	45,369	38,991	84,360	120,007
		53,345	40,558	93,903	120,219
CREDITORS: Amounts falling due within one year	9	(4,030)	(25,000)	(29,030)	(27,833)
Net current assets / (liabilities)		<u>49,315</u>	<u>15,558</u>	<u>64,873</u>	<u>92,386</u>
Total assets less current liabilities		<u>50,218</u>	<u>15,558</u>	<u>65,776</u>	<u>94,867</u>
CREDITORS: Amounts falling due after more than one year	10	-	-	-	(25,000)
TOTAL NET ASSETS		<u>50,218</u>	<u>15,558</u>	<u>65,776</u>	<u>69,867</u>
FUND BALANCES					
Unrestricted Funds	13				
General funds		50,218	-	50,218	46,467
Restricted Funds		<u>-</u>	<u>15,558</u>	<u>15,558</u>	<u>23,400</u>
		<u>50,218</u>	<u>15,558</u>	<u>65,776</u>	<u>69,867</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Andrew Robinson

Andrew Robinson (Jul 11, 2025 14:29 GMT+1)

ANDY ROBINSON (Chair of Trustees)

Date: Jul 11, 2025

Charity number: 1157703

The notes on page 10-15 form part of these accounts.

TRINITY CHURCH OXFORD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

TRINITY CHURCH OXFORD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations

	2025	2024
	£	£
Donations of cash and similar	124,602	212,505
Other grants receivable	25,000	25,000
Gift aid recoverable	23,377	8,362
	<u>172,979</u>	<u>245,867</u>

4 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Staff costs	92,640	120,266
Church events	11,241	14,224
Rent and rates	21,518	18,725
Miscellaneous expenses	1,946	73
Travel and subsistence	742	3,519
Office running costs	<u>7,795</u>	<u>8,866</u>
	135,882	165,673
Grants payable (note 4c)	6,313	7,732
	<u>142,195</u>	<u>173,405</u>

TRINITY CHURCH OXFORD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	1,920	945
	<u>1,920</u>	<u>945</u>
Administrative staff costs	12,456	15,191
Advertising	-	2,910
Legal and Professional	17,449	11,006
Telephone	302	381
Printing, postage and stationery	592	41
Insurance	297	282
Bank fees	282	267
Depreciation of tangible fixed assets	601	1,621
Loss on disposal of fixed assets	976	-
	<u>34,875</u>	<u>32,644</u>
Total expenditure	<u>177,070</u>	<u>206,049</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,920 (2024: £945); in addition the charity paid £671 to Stewardship for payroll services.

c Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	780	5,533	6,313
	<u>780</u>	<u>5,533</u>	<u>6,313</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	1,215	6,516	7,732
	<u>1,215</u>	<u>6,516</u>	<u>7,732</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Grants to institutions for less than £1,000 each	780	1,215
	<u>780</u>	<u>1,215</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 3 (2024: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2025 £
Trustees:			
Peter Comont	39,400	8,143	47,543
			<u>47,543</u>

The following amounts were payable in the previous year:

		Salary & pension contributions	2024 £
Trustees:			
Peter Comont	37,362	7,940	45,302
			<u>45,302</u>

TRINITY CHURCH OXFORD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Peter Comont served as church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

6 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2025 £
Cost		
At 1 April 2024	14,259	14,259
Additions	-	-
Disposals	(10,149)	(10,149)
At 31 March 2025	<u>4,110</u>	<u>4,110</u>
Accumulated depreciation		
At 1 April 2024	11,778	11,778
Charge for the year	601	601
Eliminated on disposal	(9,172)	(9,172)
At 31 March 2025	<u>3,207</u>	<u>3,207</u>
Net book value		
At 31 March 2025	<u>903</u>	<u>903</u>
At 31 March 2024	<u>2,481</u>	<u>2,481</u>

7 Debtors

	2025 £	2024 £
Falling due within one year:		
Gift aid recoverable	9,543	-
Other debtors	-	212
	<u>9,543</u>	<u>212</u>

8 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	84,360	120,007
	<u>84,360</u>	<u>120,007</u>

9 Creditors: liabilities falling due within one year

	2025 £	2024 £
Trade creditors	1,350	-
Other creditors	760	-
Accruals	1,920	2,833
Deferred income	25,000	25,000
	<u>29,030</u>	<u>27,833</u>

10 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Deferred income	-	25,000
	<u>-</u>	<u>25,000</u>

TRINITY CHURCH OXFORD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

11 Deferred income

Deferred income comprises the following:

	2025 £	2024 £
Balance at the beginning of the reporting period	50,000	75,000
Amount released to income	(25,000)	(25,000)
Amount deferred in year	-	-
Balance at the end of the reporting period	<u>25,000</u>	<u>50,000</u>
The income deferred at the period end will be released to income over the following periods:		
Within one year	25,000	25,000
After one year	-	25,000
	<u>25,000</u>	<u>50,000</u>

The charity received a £100,000 grant in 2022 to cover 4 years worth of the cost for a student worker. Amounts paid for 2023-2026 were originally deferred. At the year end 31st March 2025, only the final year for 2025/26 remains deferred.

12 Pension commitments

During the year employer's pension contributions totalling £12,376 (2024: £13,811) were payable to defined contribution personal pension schemes. Pension contributions were owing at the balance sheet date were £760 (2024: £nil).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>General Unrestricted Funds</i>	46,467	138,044	(134,292)	-	-	50,218
Total Unrestricted Funds	<u>46,467</u>	<u>138,044</u>	<u>(134,292)</u>	<u>-</u>	<u>-</u>	<u>50,218</u>
<i>Restricted Funds</i>						
Building Fund	23,400	8,766	(16,608)	-	-	15,558
Student worker	-	25,000	(25,000)	-	-	-
Nadia Ford Giving Fund	-	1,170	(1,170)	-	-	-
	<u>23,400</u>	<u>34,936</u>	<u>(42,778)</u>	<u>-</u>	<u>-</u>	<u>15,558</u>
Aggregate of funds	<u>69,867</u>	<u>172,979</u>	<u>(177,070)</u>	<u>-</u>	<u>-</u>	<u>65,776</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	903	-	-	903
Debtors	7,976	-	1,567	9,543
Cash at bank and in hand	45,369	-	38,991	84,360
Creditors falling due within one year	(4,030)	-	(25,000)	(29,030)
Creditors falling due after one year	-	-	-	-
	<u>50,218</u>	<u>-</u>	<u>15,558</u>	<u>65,776</u>

TRINITY CHURCH OXFORD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	30,049	190,867	(174,449)	-	-	46,467
Total Unrestricted Funds	30,049	190,867	(174,449)	-	-	46,467
<i>Restricted Funds</i>						
Building Fund	-	30,000	(6,600)	-	-	23,400
Student worker	-	25,000	(25,000)	-	-	-
	-	55,000	(31,600)	-	-	23,400
Aggregate of funds	30,049	245,867	(206,049)	-	-	69,867

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	2,481	-	-	2,481
Debtors	212	-	-	212
Cash at bank and in hand	46,607	-	73,400	120,007
Creditors falling due within one year	(2,833)	-	(25,000)	(27,833)
Creditors falling due after one year	-	-	(25,000)	(25,000)
	46,467	-	23,400	69,867

The Building Fund is for money donations specifically given to further Trinity's aim the purchase its own building.

The Student Worker Fund contributes to the employment of a pastoral worker, of which a student worker is an example.

The Nadia Ford Giving Fund is to account for donations specifically given to support a church member in pursuing mission work (used for mission trips and training conferences).

14 Operating lease commitments

The charity has an operating lease for its office. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	12,000	12,000
Between one and five years	2,000	14,000
After five years	-	-
	14,000	26,000

During the year the charity was charged £12,000 (2023: £10,000) for its operating lease.

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £11,325 from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses were paid to, or for, the trustees.

Except as disclosed in note 'Analysis of staff costs', there have been no other transactions with related parties during the year.

TRINITY CHURCH OXFORD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	138,044		34,936	172,979	190,867		55,000	245,867
Total income and endowments		138,044	-	34,936	172,979	190,867	-	55,000	245,867
EXPENDITURE ON:									
Charitable activities:	4	134,292		42,778	177,070	174,449		31,600	206,049
Total Expenditure		134,292	-	42,778	177,070	174,449	-	31,600	206,049
Transfers between funds	13	-	-	-	-	-	-	-	-
Net movement in funds		3,751	-	(7,842)	(4,091)	16,418	-	23,400	39,818
Reconciliation of funds:									
Total funds brought forward		46,467	-	23,400	69,867	30,049	-	-	30,049
Total funds carried forward	13	50,218	-	15,558	65,776	46,467	-	23,400	69,867

Accounts

Trinity Church Oxford

Charity number: 1157703

Report and Financial Statements

for the year ended

31st March 2024

Wenn Townsend

Chartered Accountants

Oxford

Trinity Church Oxford

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Trinity Church Oxford

Legal and Administrative Information

Charity name:	Trinity Church Oxford
Registered charity number:	1157703
Trustees:	Peter Comont (Senior Pastor) (10th April 2014 – present) Ken Giles (Elder) (3rd November 2016 – present) Andy Robinson (1st February – present)
Treasurers:	Matt Penn Tom Davies
Church administrator:	Grace Penn 34 Nelson Street Oxford OX2 6BD
Registered office:	28 Cowley Road Littlemore Oxford OX4 4LD
Independent examiner:	Mr Andrew Rodzynski FCA Wenn Townsend – Chartered Accountants 30 St Giles Oxford OX1 3LE
Bankers:	Barclays Bank 54 Cornmarket Street Oxford OX1 3HB

Trinity Church Oxford
Report of the Trustees
for the year ended 31st March 2024

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2015.

Structure, governance and management

Governing document

Trinity Church Oxford was formed by a Constitution which was adopted on 10th April 2014 on which date the Rules of the church were also adopted. Trinity Church Oxford was registered as a charity under these documents on 3rd July 2014. These documents have not been amended this year.

Charitable Aims

Trinity Church Oxford is registered with the Charity Commission as a Charitable Incorporated Organisation (Charity Number: 1157703).

The purposes of the church as registered with the Charity Commission are:

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the city of Oxford and the surrounding neighbourhood; and
2. Such other charitable purposes as shall, in the opinion of the charity trustees further the work of the church.

Organisational structure, governance and management

The church membership is the church's decision-making body. Major decisions are made at meetings of the members of the charity, on the recommendation of the Trustees or church members. The Trustees are committed to calling members meetings around four times a year.

The spiritual leadership and overall management of the church is in the hands of the Elders. Those in the role of Elder or Pastor are automatically appointed Trustees of the church. Their details are held by the Charity Commission. Elders are not paid, although one of the elders during the year as Senior Pastor received payment for this specific role as per the Constitution. The Senior Pastor also receives a housing allowance. The Church has an Expenses Policy which is adhered to in the process of claiming expenses, and these are logged by the Senior Pastor and Pastor in Training onto a platform, Expensify. Expense reports can then be reviewed by the Treasurer and Church Administrator and paid once approved.

Ministry Team Leaders are appointed by the Trustees, and agreed by a simple majority of the church membership at a Members' Meeting. Ministry Team Leaders have oversight for children's and youth work, home groups, welcome, tech and worship activities. These individuals are answerable to the Trustees. The Senior Pastor meets termly with these appointed individuals.

A Church Administrator is employed part-time by the church to perform any duties deemed necessary by the Trustees of the church. They are responsible for the day-to-day management of the church finances and secretarial duties.

The church generally meets quarterly for Members Meetings which are business meetings at which the Trustees present financial updates and any proposals put forward by either the Trustees or Church Members.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2024

Organisational structure, governance and management (continued)

2022-2023 Transitions in Elders, Deacons, & Staff:

- Zachary Jackman stepped down as Treasurer
- Matthew Penn was appointed as Treasurer
- Sophie Cole was appointed Assistant Treasurer
- Laura Wilding stepped down as Deacon of Music
- Tom Wilding stepped down as Pastor in Training
- Tom Davies was appointed as Co-Treasurer
- Jacob Mercer was appointed as Deacon of Stewarding
- Andrew Chard stepped down as Elder and Trustee
- Andy Robinson was appointed as Elder and Trustee

Affiliations

The church is affiliated with the Fellowship of Independent Evangelical Churches, is part of Acts 29, and has associations with Redeemer: City to City Europe.

Public benefit

The Trustees have kept in mind the Charity Commission's guidance on public benefit and subsequent obligations. They believe that thus far, our obligation to provide public benefit is clearly demonstrated, as can be seen in the report below.

REPORT OF THE TRUSTEES: REVIEW OF THE YEAR

Trinity Church Oxford was planted with a vision to gather Christians in the city to worship God, equipping them for a lifetime of service, so that together we might reach and bless both the city of Oxford and the world with the life changing message of the Gospel.

A primary aim within all of Trinity's activities is the furtherance of the Christian faith as outlined in the statement of faith adopted by the church in April 2014. To this end, the church is first committed to the pastoral care and discipleship of its members, attenders and others in need as they come into contact with the church. In 2023-2024, Trinity continued to hold weekly public worship services in hired venues, run regular homegroups for prayer and fellowship, run prayer meetings and church meals, host public lunch and dinner events, and encouraged fellowship, evangelism, and mission overall:

- Weekly public worship occurred regularly in St Barnabas Primary School in the mornings and at St Michael at the Northgate Church in the evenings.
- Hosted weekly home groups and monthly prayer meetings at homes and at an office space at St Michael at the Northgate Church.
- Additionally hosted special guest speakers and events, including a public concert event called the *Roots of Jazz*, discussing the spiritual impact of the Gospel and its influence on early jazz music and a public talk.
- Conducted training, including teaching groups on preaching.
- In 2023-2024, Trinity had 42 members and 2 associate members.

The staff team continued to meet weekly to pray about the needs of the congregation, conduct church business, and plan the different ministries of service and evangelism. Most thanks goes to our Father in Heaven, who has graciously provided for us through the past year, sustaining us through challenges and consistently amazing us with the grace he has shown to us in our Lord Jesus.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2024

Building

This year we have continued to meet at St Barnabas C of E Primary School for our morning services and St Michael at the Northgate for our term time evening services. It has been a blessing to have continuity in meeting location for this past year and we are grateful to both St Barnabas Primary School and St Michael at the Northgate for making this possible. We have also begun renting a space from St Michael at the Northgate to use throughout the week as office and meeting space. This has allowed us to have a more permanent and central base from which to operate.

However, we are conscious of how insecure our position in the centre of the city is whilst we remain in rented accommodation and therefore, we are actively pursuing the possibility of purchasing our own building.

Community

Oxford remains a very transient place, with significant numbers of people moving on from Oxford each year. Despite this, we are very thankful that the Lord has seen fit to strengthen our fellowship and bring new people into our community. We are thrilled to have welcomed a number of new people into our fellowship over the last year. We gained several new students at the beginning of the academic year in September and October.

Training

Partnership with other churches remains very important to Trinity. Our Pastor, Peter Comont, continues to be a mentor Crosslands Seminary and as a Church we are involved in the local Gospel Partnership, which provides training for a number of people in the region.

Volunteers

Trinity's children's work presently comprises a creche, with ad hoc teaching for other children who may attend from time to time. The creche meets during the morning service.

Most of the church activities rely very heavily on the hard work of volunteers, drawn from the membership and Sunday congregations. As a church, child protection and safeguarding in general is taken very seriously. Trinity is registered with CCPAS. Tom Wilding has served as the Safeguarding Co-ordinator for the past couple of years, but this role is currently being transitioned to Fiona Hamilton. Judy Comont is acting as Deputy Safeguarding Co-ordinator. The Church has a Safeguarding Policy and Good Practice Guide in place, both of which are reviewed regularly. Children's Team Leaders and others working with the children and young people all complete application forms and Disclosure and Barring Service (DBS) checks are carried out. Different communication and reporting pathways are available for any safeguarding concerns and are posted publicly during weekly meetings.

Testimonials

Nadia Ford: *'When choosing a church, I was looking for somewhere that takes the Bible as the foundation of all they do. At Trinity there are many opportunities to come together as a community reading God's word and hearing top notch sermons, leading to a commitment to prayer, service, worship, obedience, and evangelism within the church. The gospel-centred preaching means that, not only are the Christians challenged, but unbelievers can hear what they need to be saved – making it easier to invite friends to church.'*

I have had a real sense of pastoral-ship from the leadership team, that individuals do not get lost in the crowd at Trinity, and that the leaders act as fellow members of Christ's family whom you can chat to just as you would anyone else. I have also really appreciated not being a student bubble, as I believe that in order to grow in spiritual maturity, we must learn from and serve all members of the family of God. (Prov. 27:17).'

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2024

Financial Review

The main source of income continues to be the generous support of regular individual givers, including members, alumni, and external givers. Church members, alumni, and external givers also support Trinity through additional one-off gifts, including support from the United Kingdom, the US, and other countries.

The majority expenditure of the church is the salaries for staff, necessary for the day-to-day management and running of the church and organisation of regular activities. As Trinity does not own property, venue hire also remains a significant cost over the course of the year. Trinity also maintains a policy to support external ministries through regularly giving 10% of internal funds raised.

Concluding Remarks

Almost all of the church's activities are open to all, including young people and those with children, except insofar as there are some requirements relating to membership and Christian commitment. Services in particular are open to the public to come in at any time. Members Meetings are also open to all, but it is only church Members (18 years old and above) who are able to vote on church business.

In undertaking all of these activities, the charity also aims to equip all Christians who participate in the life of the church to proclaim and live out their commitment to Christ in their own daily life and spheres of influence. The charity's advancement of Christianity for the public benefit therefore extends beyond these specific activities to encompass the transformed lives and Christian witness of all those in whom God has been at work through the church's ministries.

In overseeing the activities of the charity during the period described in this report, the charity's trustees have had regard to the public benefit guidance published by the Charity Commission as it relates to the charity's objects as described above.

By God's grace, we are continuing to see him accomplish his purposes through our fellowship, as he has graciously brought unbelievers to a saving knowledge of himself, given us the opportunity to work in the lives of Oxford University students, and sent members of our congregation out across the city of Oxford and to the ends of the earth seeking to serve our great God and King.

Looking ahead

We are looking forward to seeing what the next year holds for Trinity Church Oxford, with a particular focus on:

- Maintaining and growing the strong, positive relationships we have with other churches in Oxford.
- Committing to identifying and nurturing leadership within our congregation. Through targeted training and mentorship, we aim to see more members take on key roles.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2024

Trustees' responsibilities statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the Trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to meet its objectives.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the accounts and financial accounts comply with charity law (in particular the Charities Act 2011) and the charity's constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 6th June 2024 and signed on their behalf.



Peter Comont - Senior Pastor and Chair of Trustees



Matthew Penn (Jan 7, 2025 21:58 GMT)

Matthew Penn – Treasurer



Grace Penn – Church Administrator, Secretary

Trinity Church Oxford

Independent Examiner's Report to the Trustees of Trinity Church Oxford

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2024 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Rodzynski
Wenn Townsend
Chartered Accountants
30 St Giles
Oxford
OX1 3LE

6th June 2024

Trinity Church Oxford

**Statement of Financial Activities
for the year ended 31st March 2024**

	Notes	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income							
Donations		190,867	30,000	220,867	143,549	-	143,549
Grants		-	25,000	25,000	-	25,000	25,000
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total income		<u>190,867</u>	<u>55,000</u>	<u>245,867</u>	<u>143,549</u>	<u>25,000</u>	<u>168,549</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Expenditure							
Charitable activities	3	174,449	31,600	206,049	161,560	25,000	186,560
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditure		<u>174,449</u>	<u>31,600</u>	<u>206,049</u>	<u>161,560</u>	<u>25,000</u>	<u>186,560</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds		16,418	23,400	39,818	(18,011)	-	(18,011)
Fund balances brought forward at 1st April 2023		30,049	-	30,049	(48,060)	-	48,060
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balances carried forward at 31st March 2024		<u>46,467</u>	<u>23,400</u>	<u>69,867</u>	<u>30,049</u>	<u>-</u>	<u>30,049</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The notes on pages 11 to 16 form an integral part of these financial statements

Trinity Church Oxford

Balance Sheet as at 31st March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	7		2,481		3,104
Current assets					
Debtors	8	212		-	
Cash at bank and in hand		120,007		108,861	
		<u>120,219</u>		<u>108,861</u>	
Creditors: amounts falling due within one year	9	<u>(27,833)</u>		<u>(31,916)</u>	
Net current assets			92,386		76,945
Total assets less current liabilities			<u>94,867</u>		<u>80,049</u>
Creditors: amounts falling due after one year	10		<u>(25,000)</u>		<u>(50,000)</u>
Net assets			<u>69,867</u>		<u>30,049</u>
Unrestricted funds			46,467		30,049
Restricted funds	12		23,400		-
Total funds			<u>69,867</u>		<u>30,049</u>

The financial statements were approved and authorised for issue by the Trustees on 6th June 2024 and signed on their behalf by:



P Comont
Trustee



ken Giles (Jan 14, 2025 10:32 GMT)

K Giles
Trustee

The notes on pages 11 to 16 form an integral part of these financial statements

Trinity Church Oxford

Statement of Cash Flows
for the year ended 31st March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated/(used) by operations	11	12,144	(39,733)
Cash flows from investing activities			
Purchase of tangible fixed assets		(998)	(2,907)
Net increase/(decrease) in cash and cash equivalents		<u>11,146</u>	<u>(42,640)</u>
Cash and cash equivalents at beginning of year		108,861	151,501
Cash and cash equivalents at end of year		<u><u>120,007</u></u>	<u><u>108,861</u></u>

Trinity Church Oxford
Notes to the Accounts
for the year ended 31st March 2024

1 Accounting policies

Company information

Trinity Church Oxford is a charitable incorporated organisation, Charity registration number 1157703, and is governed by a constitution which establishes the objects and powers of the charitable organisation. The charity was registered on 3rd July 2014.

(a) Basis of preparation

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1st January 2019. The charitable incorporated organisation is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

(c) Income

All income is included in the SOFA when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy, and it is probable that income will be received.

(d) Expenditure

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities;
- Expenditure on charitable activities includes the costs associated with church activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Trinity Church Oxford

Notes to the Accounts (continued) for the year ended 31st March 2024

1 Accounting policies (continued)

(e) Tangible fixed assets (continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fitting and equipment	15% and 40% reducing balance
---------------------------------	------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

(f) Impairment of fixed assets

At each reporting end date, the charitable incorporated organisation reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

(g) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charitable incorporated organisation becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Trinity Church Oxford

**Notes to the Accounts (continued)
for the year ended 31st March 2024**

2 Donations and legacies

	2024	2023
	£	£
Donations (including gift aid)	220,867	143,549
	<u>220,867</u>	<u>143,549</u>
Included in donations is £30,000 (2023: £nil) of restricted donations.		

3 Charitable expenditure

	2024	2023
	£	£
Staff costs	120,266	116,563
Depreciation	1,621	2,030
Church events	14,224	9,440
Rent & rates	18,725	10,759
Sundry	73	674
Travel and subsistence	3,519	4,689
Office running costs	8,866	9,645
Away giving	7,732	12,105
Support costs (see note 4)	31,023	20,655
	<u>206,049</u>	<u>186,560</u>
	<u>206,049</u>	<u>186,560</u>

Included in staff costs is £25,000 (2023: £25,000) of restricted expenditure.

4 Support costs

	2024	2023
	£	£
Staff costs	15,191	13,660
Advertising	2,910	-
Telephone	381	737
Printing, postage and stationery	41	944
Insurance	282	271
Bank fees	267	283
Governance costs (see note 4a)	11,951	4,760
	<u>31,023</u>	<u>20,655</u>
	<u>31,023</u>	<u>20,655</u>

Trinity Church Oxford

Notes to the Accounts (continued) for the year ended 31st March 2024

4(a) Governance costs

	2024 £	2023 £
Independent examiner's fees	945	900
Legal and professional	11,006	3,860
	<u>11,951</u>	<u>4,760</u>

Included in legal and professional is £6,600 (2023: £nil) of restricted expenditure.

5 Related party transactions

The trustees may receive reasonable and proper remuneration for goods and services provided to the church, as stated in the charity's constitution, in respect of their employment. They do not receive remuneration for acting as a trustee.

One (2023: one) of the trustees received remuneration during the year: P Comont £45,302 (2023: £45,302) for acting as Pastor for the church.

The trustees were reimbursed expenses totalling £431 for church activities, £1,649 for travel and meals, £381 for telephone, £239 for office costs, and £11 for sundry items.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charitable work	3	3
Charitable support	1	1
	<u>4</u>	<u>4</u>

Employment costs

	£	£
Wages and salaries	112,552	104,253
Social security costs	5,720	5,223
Pension costs	13,811	14,541
Other costs	3,374	6,206
	<u>135,457</u>	<u>130,223</u>

There were no employees whose annual remuneration was £60,000 or more.

Trinity Church Oxford
Notes to the Accounts (continued)
for the year ended 31st March 2024

7 Tangible fixed assets

Fixtures, fittings and equipment
£

Cost

At 1st April 2023	13,261
Additions	998

At 31st March 2024	<u>14,259</u>
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Depreciation

At 1st April 2023	10,157
Depreciation charged in the year	1,621

At 31st March 2024	<u>11,778</u>
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Carrying amount

At 31st March 2023	<u>3,104</u>
--------------------	--------------

At 31st March 2024	<u><u>2,481</u></u>
--------------------	---------------------

8 Debtors

2024
£ **2023**
£

Other debtors	212	-
Prepayments and accrued income	-	-
	<u>212</u>	<u>-</u>
	<u><u>212</u></u>	<u><u>-</u></u>

9 Creditors falling due within one year

2024
£ **2023**
£

Trade creditors	-	538
Accruals and deferred income	27,833	31,378
Other creditors	-	-
	<u>27,833</u>	<u>31,916</u>
	<u><u>27,833</u></u>	<u><u>31,916</u></u>

Trinity Church Oxford
Notes to the Accounts (continued)
for the year ended 31st March 2024

10 Creditors falling due after more than one year

	2024	2023
	£	£
Accruals and deferred income	25,000	50,000
	<u>25,000</u>	<u>50,000</u>
	<u><u>25,000</u></u>	<u><u>50,000</u></u>

11 Cash generated from operations

	2024	2023
	£	£
Surplus/(deficit) for the year	39,818	(18,011)
Adjustments for:		
Depreciation of tangible fixed assets	1,621	2,030
Movements in working capital:		
(Increase)/decrease in debtors	(212)	-
Increase/(decrease) in creditors	(29,083)	(23,752)
Cash generated/(used) by from operations	<u><u>12,144</u></u>	<u><u>(39,733)</u></u>

12 Restricted funds

	Balance				Balance
	1 April 2023	Income	Expenditure	Transfer	31 March 2024
	£	£	£	£	£
Building Fund	-	30,000	(6,600)	-	23,400
Student worker	-	25,000	(25,000)	-	-
	<u>-</u>	<u>55,000</u>	<u>(31,600)</u>	<u>-</u>	<u>23,400</u>
	<u><u>-</u></u>	<u><u>55,000</u></u>	<u><u>(31,600)</u></u>	<u><u>-</u></u>	<u><u>23,400</u></u>

12 Analysis of net assets between funds

	Restricted	Unrestricted	Total
	funds	funds	funds
	£	£	£
Tangible fixed assets	-	2,481	2,481
Net current assets	23,400	68,986	92,386
Long term liabilities	-	(25,000)	(25,000)
	<u>23,400</u>	<u>46,467</u>	<u>69,867</u>
Total net assets	<u><u>23,400</u></u>	<u><u>46,467</u></u>	<u><u>69,867</u></u>

Accounts

Trinity Church Oxford

Charity number: 1157703

Report and Financial Statements

for the year ended

31st March 2023

Wenn Townsend

Chartered Accountants

Oxford

Trinity Church Oxford

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Trinity Church Oxford

Legal and Administrative Information

Charity name:	Trinity Church Oxford
Registered charity number:	1157703
Trustees:	Peter Comont (Senior Pastor) (10th April 2014 – present) Ken Giles (Elder) (3rd November 2016 – present) Andrew Chard (3rd March 2022 – present)
Treasurer:	Zachary Jackman
Church administrator:	Grace Penn 34 Nelson Street Oxford OX2 6BD
Registered office:	28 Cowley Road Littlemore Oxford OX4 4LD
Independent examiner:	Mr Andrew Rodzynski FCA Wenn Townsend – Chartered Accountants 30 St Giles Oxford OX1 3LE
Bankers:	Barclays Bank 54 Cornmarket Street Oxford OX1 3HB

Trinity Church Oxford
Report of the Trustees
for the year ended 31st March 2023

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2015.

Structure, governance and management

Governing document

Trinity Church Oxford was formed by a Constitution which was adopted on 10th April 2014 on which date the Rules of the church were also adopted. Trinity Church Oxford was registered as a charity under these documents on 3rd July 2014. These documents have not been amended this year.

Charitable Aims

Trinity Church Oxford is registered with the Charity Commission as a Charitable Incorporated Organisation (Charity Number: 1157703).

The purposes of the church as registered with the Charity Commission are:

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the city of Oxford and the surrounding neighbourhood; and
2. Such other charitable purposes as shall, in the opinion of the charity trustees further the work of the church.

Organisational structure, governance and management

The church membership is the church's decision-making body. Major decisions are made at meetings of the members of the charity, on the recommendation of the Trustees or church members. The Trustees are committed to calling members meetings around four times a year.

The spiritual leadership and overall management of the church is in the hands of the Elders. Those in the role of Elder or Pastor are automatically appointed Trustees of the church. Their details are held by the Charity Commission. Elders are not paid, although one of the elders during the year as Senior Pastor received payment for this specific role as per the Constitution. The Senior Pastor also receives a housing allowance. The Church has an Expenses Policy which is adhered to in the process of claiming expenses, and these are logged by the Senior Pastor and Pastor in Training onto a platform, Expensify. Expense reports can then be reviewed by the Treasurer and Church Administrator and paid once approved.

Ministry Team Leaders are appointed by the Trustees, and agreed by a simple majority of the church membership at a Members' Meeting. Ministry Team Leaders have oversight for children's and youth work, home groups, welcome, tech and worship activities. These individuals are answerable to the Trustees. The Senior Pastor meets termly with these appointed individuals.

A Church Administrator is employed part-time by the church to perform any duties deemed necessary by the Trustees of the church. They are responsible for the day-to-day management of the church finances and secretarial duties.

The church generally meets quarterly for Members Meetings which are business meetings at which the Trustees present financial updates and any proposals put forward by either the Trustees or Church Members.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2023

Organisational structure, governance and management (continued)

2022-2023 Transitions in Elders, Deacons, & Staff:

- James Leverton resigned from the Assistant Pastor role
- Emma Leverton resigned from the Church Administrator role
- Tom Wilding was hired as the Assistant Pastor
- Grace Penn was hired as the Church Administrator
- Fiona Hamilton was hired as the Pastoral Worker
- Becca Callard stepped down as Deacon of Children's Work
- Nathan Jones was appointed as Deacon of Technology
- Matthew Penn was appointed as Assistant Treasurer

Affiliations

The church is affiliated with the Fellowship of Independent Evangelical Churches, is part of Acts 29, and has associations with Redeemer: City to City Europe.

Public benefit

The Trustees have kept in mind the Charity Commission's guidance on public benefit and subsequent obligations. They believe that thus far, our obligation to provide public benefit is clearly demonstrated, as can be seen in the report below.

REPORT OF THE TRUSTEES: REVIEW OF THE YEAR

Trinity Church Oxford was planted with a vision to gather Christians in the city to worship God, equipping them for a lifetime of service, so that together we might reach and bless both the city of Oxford and the world with the life changing message of the Gospel.

A primary aim within all of Trinity's activities is the furtherance of the Christian faith as outlined in the statement of faith adopted by the church in April 2014. To this end, the church is first committed to the pastoral care and discipleship of its members, attenders and others in need as they come into contact with the church. In 2022-2023, Trinity continued to hold weekly public worship services in hired venues, run regular homegroups for prayer and fellowship, run prayer meetings and church meals, host public lunch and dinner events, and encouraged fellowship, evangelism, and mission overall:

- Weekly public worship occurred regularly in the Curzon Cinema, the Penny Farthing, and St Barnabas Primary School in the mornings and at St Michael at the Northgate Church in the evenings.
- Hosted weekly home groups and monthly prayer meetings.
- Additionally hosted special guest speakers and events, including a public concert event called the *Roots of Jazz*, discussing the spiritual impact of the Gospel and its influence on early jazz music and a public talk.
- Conducted training, including teaching groups on preaching.
- In 2022-2023, Trinity had 35 members and 2 associate members.

The staff team continued to meet weekly to pray about the needs of the congregation, conduct church business, and plan the different ministries of service and evangelism. Most thanks goes to our Father in Heaven, who has graciously provided for us through the past year, sustaining us through challenges and consistently amazing us with the grace he has shown to us in our Lord Jesus.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2023

Building

Despite some ongoing struggles in finding a venue for our Sunday morning services, we have been very blessed to be able to find places to worship this year. After moving on from the Curzon, St Ebbes church were generous enough to offer us their building the Pennyfarthing to meet in during the afternoons until we found a better venue. In July 2022 we were able to move into St Barnabas C of E Primary School for our morning services. These changes in venue have been a reminder of the amazing community at Trinity Church and the services have continued to be a time of joy.

However, we are conscious of how insecure our position in the centre of the city is whilst we remain in rented accommodation and therefore, we are actively pursuing the possibility of purchasing our own building. This is not a straightforward matter and therefore we crave your prayers as we continue to seek to honour the Lord here in Oxford.

Community

Oxford remains a very transient place, with significant numbers of people moving on from Oxford each year. Despite this, we are very thankful that the Lord has seen fit to strengthen our fellowship and bring new people into our community. We are thrilled to have welcomed a number of new people into our fellowship over the last year. We gained several new students at the beginning of the academic year in September and October.

Moving to St Barnabas has enabled us to resume doing Church Lunches after the service which, alongside our regular homegroups and prayer meetings, have created opportunities to build a closer community.

Training

Partnership with other churches remains very important to Trinity. Our Pastor, Peter Comont, continues to be a mentor for Union School of Theology and as a Church we are involved in the local Gospel Partnership, which provides training for a number of people in the region.

Volunteers

Trinity's children's work presently comprises a creche, with ad hoc teaching for other children who may attend from time to time. The creche meets during the morning service.

Most of the church activities rely very heavily on the hard work of volunteers, drawn from the membership and Sunday congregations. As a church, child protection and safeguarding in general is taken very seriously. Trinity is registered with CCPAS. Tom Wilding serves as the Safeguarding Co-ordinator and Judy Comont as Deputy Safeguarding Co-ordinator. The Church has a Safeguarding Policy and Good Practice Guide in place, both of which are reviewed at least annually. Children's and Youth Ministry Team Leaders and others working with the children and young people all complete application forms, logged in the Church Office, and Disclosure and Barring Service (DBS) checks are carried out. Different communication and reporting pathways are available for any safeguarding concerns and are posted publicly during weekly meetings.

Testimonials

Nadia Ford: *'When choosing a church, I was looking for somewhere that takes the Bible as the foundation of all they do. At Trinity there are many opportunities to come together as a community reading God's word and hearing top notch sermons, leading to a commitment to prayer, service, worship, obedience, and evangelism within the church. The gospel-centred preaching means that, not only are the Christians challenged, but unbelievers can hear what they need to be saved – making it easier to invite friends to church.'*

I have had a real sense of pastoral-ship from the leadership team, that individuals do not get lost in the crowd at Trinity, and that the leaders act as fellow members of Christ's family whom you can chat to just as you would anyone else. I have also really appreciated not being a student bubble, as I believe that in order to grow in spiritual maturity, we must learn from and serve all members of the family of God. (Prov. 27:17).'

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2023

Financial Review

The main source of income continues to be the generous support of regular individual givers, including members, alumni, and external givers. Church members, alumni, and external givers also support Trinity through additional one-off gifts, including support from the United Kingdom, the US, and other countries.

The majority expenditure of the church is the salaries for staff, necessary for the day-to-day management and running of the church and organisation of regular activities. As Trinity does not own property, venue hire for weekly services also remains a significant cost over the course of the year. Trinity also maintains a policy to support external ministries through regularly giving 10% of internal funds raised.

Concluding Remarks

Almost all of the church's activities are open to all, including young people and those with children, except insofar as there are some requirements relating to membership and Christian commitment. Services and home groups in particular are open to the public to come in at any time. Members Meetings are also open to all, but it is only church Members (18 years old and above) who are able to vote on church business.

In undertaking all of these activities, the charity also aims to equip all Christians who participate in the life of the church to proclaim and live out their commitment to Christ in their own daily life and spheres of influence. The charity's advancement of Christianity for the public benefit therefore extends beyond these specific activities to encompass the transformed lives and Christian witness of all those in whom God has been at work through the church's ministries.

In overseeing the activities of the charity during the period described in this report, the charity's trustees have had regard to the public benefit guidance published by the Charity Commission as it relates to the charity's objects as described above.

By God's grace, we are continuing to see him accomplish his purposes through our fellowship, as he has graciously brought unbelievers to a saving knowledge of himself, given us the opportunity to work in the lives of Oxford University students, and sent members of our congregation out across the city of Oxford and to the ends of the earth seeking to serve our great God and King.

Looking ahead

We are looking forward to seeing what the next year holds for Trinity Church Oxford, with a particular focus on:

- Maintaining and growing the strong, positive relationships we have with other churches in Oxford.
- Growing student work and developing a student team working under the Student Worker and transitioning the role to expand to a Pastor-in-Training position.
- Continuing to implement the three-year financial and ministry development plan that was developed in 2019-2020.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2023

Trustees' responsibilities statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the Trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to meet its objectives.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the accounts and financial accounts comply with charity law (in particular the Charities Act 2011) and the charity's constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 2023 and signed on their behalf.

Peter Comont - Senior Pastor and Chair of Trustees

Ken Giles – Elder and Trustee

Andrew Chard – Elder and Trustee

Zachary Jackman – Treasurer

Grace Penn – Church Administrator

Trinity Church Oxford

Independent Examiner's Report to the Trustees of Trinity Church Oxford

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2023 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Rodzynski
Wenn Townsend
Chartered Accountants
30 St Giles
Oxford
OX1 3LE

..... **2023**

Trinity Church Oxford

**Statement of Financial Activities
for the year ended 31st March 2023**

	Notes	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income							
Donations		143,549	-	143,549	103,326	-	103,326
Grants		-	25,000	25,000	-	29,305	29,305
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total income		<u>143,549</u>	<u>25,000</u>	<u>168,549</u>	<u>103,326</u>	<u>29,305</u>	<u>132,631</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Expenditure							
Charitable activities	3	161,560	25,000	186,560	155,428	29,305	184,733
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditure		<u>161,560</u>	<u>25,000</u>	<u>186,560</u>	<u>155,428</u>	<u>29,305</u>	<u>184,733</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds		(18,011)	-	(18,011)	(52,102)	-	(52,102)
Fund balances brought forward at 1st April 2022		48,060	-	48,060	100,162	-	100,162
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balances carried forward at 31st March 2023		<u>30,049</u>	<u>-</u>	<u>30,049</u>	<u>48,060</u>	<u>-</u>	<u>48,060</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The notes on pages 11 to 16 form an integral part of these financial statements

Trinity Church Oxford

**Balance Sheet
as at 31st March 2023**

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	7		3,104		2,227
Current assets					
Debtors	8		-		-
Cash at bank and in hand		108,861		151,501	
		<u>108,861</u>		<u>151,501</u>	
Creditors: amounts falling due within one year	9	(31,916)		(30,668)	
Net current assets			<u>76,945</u>		<u>120,833</u>
Total assets less current liabilities			<u>80,049</u>		<u>123,060</u>
Creditors: amounts falling due after one year	10		(50,000)		(75,000)
Net assets			<u><u>30,049</u></u>		<u><u>48,060</u></u>
Unrestricted funds			<u><u>30,049</u></u>		<u><u>48,060</u></u>

The financial statements were approved and authorised for issue by the Trustees on 2023 and signed on their behalf by:

.....
P Comont
Trustee

.....
K Giles
Trustee

The notes on pages 11 to 16 form an integral part of these financial statements

Trinity Church Oxford

**Statement of Cash Flows
for the year ended 31st March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated/(used) by operations	11	(39,733)	57,624
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,907)	(230)
Net increase/(decrease) in cash and cash equivalents		<u>(42,640)</u>	<u>57,394</u>
Cash and cash equivalents at beginning of year		151,501	94,107
Cash and cash equivalents at end of year		<u><u>108,861</u></u>	<u><u>151,501</u></u>

Trinity Church Oxford

Notes to the Accounts for the year ended 31st March 2023

1 Accounting policies

Company information

Trinity Church Oxford is a charitable incorporated organisation, Charity registration number 1157703, and is governed by a constitution which establishes the objects and powers of the charitable organisation. The charity was registered on 3rd July 2014.

(a) **Basis of preparation**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1st January 2019. The charitable incorporated organisation is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

(b) **Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

(c) **Income**

All income is included in the SOFA when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy, and it is probable that income will be received.

(d) **Expenditure**

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities;
- Expenditure on charitable activities includes the costs associated with church activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Trinity Church Oxford

Notes to the Accounts (continued) for the year ended 31st March 2023

1 Accounting policies (continued)

(e) Tangible fixed assets (continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fitting and equipment	15% and 40% reducing balance
---------------------------------	------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

(f) Impairment of fixed assets

At each reporting end date, the charitable incorporated organisation reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

(g) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charitable incorporated organisation becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Trinity Church Oxford

**Notes to the Accounts (continued)
for the year ended 31st March 2023**

2 Donations and legacies

	2023	2022
	£	£
Donations (including gift aid)	143,549	103,327
	<u>143,549</u>	<u>103,327</u>

3 Charitable expenditure

	2023	2022
	£	£
Staff costs	116,563	106,032
Depreciation	2,030	1,439
Church events	9,440	12,161
Rent & rates	10,759	23,158
Sundry	674	114
Travel and subsistence	4,689	3,361
Office running costs	9,645	3,575
Away giving	12,105	19,637
Support costs (see note 4)	20,655	15,256
	<u>186,560</u>	<u>184,733</u>
	<u>186,560</u>	<u>184,733</u>

Included in staff costs is £25,000 (2022: £29,305) of restricted expenditure.

4 Support costs

	2023	2022
	£	£
Staff costs	13,660	8,125
Telephone	737	897
Printing, postage and stationery	944	539
Insurance	271	262
Bank fees	283	366
Governance costs (see note 4a)	4,760	5,067
	<u>20,655</u>	<u>15,256</u>
	<u>20,655</u>	<u>15,256</u>

4(a) Governance costs

	2023	2022
	£	£
Independent examiner's fees	900	860
Legal and professional	3,860	4,207
	<u>4,760</u>	<u>5,067</u>
	<u>4,760</u>	<u>5,067</u>

Trinity Church Oxford

Notes to the Accounts (continued) for the year ended 31st March 2023

5 Related party transactions

The trustees may receive reasonable and proper remuneration for goods and services provided to the church, as stated in the charity's constitution, in respect of their employment. They do not receive remuneration for acting as a trustee.

One (2022: two) of the trustees received remuneration during the year: P Comont £45,302 (2022: £45,302) for acting as Pastor for the church, and A Chard £nil (2022: £14,811) for acting as Cultural Outreach Worker.

The trustees were reimbursed expenses totalling £545 for travel and meals, £737 for telephone, £118 for office costs, and £40 for sundry items.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Direct charitable work	3	3
Charitable support	1	1
	<u>4</u>	<u>4</u>
	<u><u>4</u></u>	<u><u>4</u></u>
Employment costs		
	£	£
Wages and salaries	104,253	91,156
Social security costs	5,223	4,238
Pension costs	14,541	14,544
Other costs	6,206	4,219
	<u>130,223</u>	<u>114,157</u>
	<u><u>130,223</u></u>	<u><u>114,157</u></u>

There were no employees whose annual remuneration was £60,000 or more.

Trinity Church Oxford
Notes to the Accounts (continued)
for the year ended 31st March 2023

7 Tangible fixed assets

Fixtures, fittings and equipment
£

Cost

At 1st April 2022 10,354

Additions 2,907

At 31st March 2023 13,261

Depreciation

At 1st April 2022 8,127

Depreciation charged in the year 2,030

At 31st March 2023 10,157

Carrying amount

At 31st March 2022 2,227

At 31st March 2023 3,104

8 Debtors

2023
£

2022
£

Other debtors -

Prepayments and accrued income -

-

9 Creditors falling due within one year

2023
£

2022
£

Trade creditors 538 -

Accruals and deferred income 31,378 30,647

Other creditors - 21

31,916 30,668

Trinity Church Oxford
Notes to the Accounts (continued)
for the year ended 31st March 2023

10 Creditors falling due after more than one year

	2023	2022
	£	£
Accruals and deferred income	50,000	75,000
	<u>50,000</u>	<u>75,000</u>
	<u><u>50,000</u></u>	<u><u>75,000</u></u>

11 Cash generated from operations

	2023	2022
	£	£
Surplus/(deficit) for the year	(18,011)	(52,102)
Adjustments for:		
Depreciation of tangible fixed assets	2,030	1,439
Movements in working capital:		
(Increase)/decrease in debtors	-	5,904
Increase/(decrease) in creditors	(23,752)	102,383
	<u>(39,733)</u>	<u>102,383</u>
Cash generated/(used) by from operations	<u><u>(39,733)</u></u>	<u><u>57,624</u></u>

Accounts

Trinity Church Oxford

Charity number: 1157703

Report and Financial Statements

for the year ended

31st March 2022

Wenn Townsend

Chartered Accountants

Oxford

Trinity Church Oxford

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Trinity Church Oxford

Legal and Administrative Information

Charity name: Trinity Church Oxford

Registered charity number: 1157703

Trustees: Peter Comont (Senior Pastor) (10th April 2014 – present)
Ken Giles (Elder) (3rd November 2016 – present)
Andrew Chard (3rd March 2022 – present)

Treasurer: Zachary Jackman

Church administrator: Emma Leverton
5 Sadler Walk
Oxford
OX1 5TX

Registered office: 28 Cowley Road
Littlemore
Oxford
OX4 4LD

Independent examiner: Mr Andrew Rodzynski FCA
Wenn Townsend – Chartered Accountants
30 St Giles
Oxford
OX1 3LE

Bankers: Barclays Bank
54 Cornmarket Street
Oxford
OX1 3HB

Trinity Church Oxford
Report of the Trustees
for the year ended 31st March 2022

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2015.

Structure, governance and management

Governing document

Trinity Church Oxford was formed by a Constitution which was adopted on 10th April 2014 on which date the Rules of the church were also adopted. Trinity Church Oxford was registered as a charity under these documents on 3rd July 2014. These documents have not been amended this year.

Charitable Aims

Trinity Church Oxford is registered with the Charity Commission as a Charitable Incorporated Organisation (Charity Number: 1157703).

The purposes of the church as registered with the Charity Commission are:

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the city of Oxford and the surrounding neighbourhood; and
2. Such other charitable purposes as shall, in the opinion of the charity trustees further the work of the church.

Organisational structure, governance and management

The church membership is the church's decision-making body. Major decisions are made at meetings of the members of the charity, on the recommendation of the Trustees or church members. The Trustees are committed to calling members meetings around four times a year.

The spiritual leadership and overall management of the church is in the hands of the Elders. Those in the role of Elder or Pastor are automatically appointed Trustees of the church. Their details are held by the Charity Commission. Elders are not paid, although one of the elders during the year as Senior Pastor received payment for this specific role as per the Constitution. The Senior Pastor also receives a housing allowance. The Church has an Expenses Policy which is adhered to in the process of claiming expenses, and these are logged by the Senior Pastor and Pastor in Training onto a platform, Expensify. Expense reports can then be reviewed by the Treasurer and Church Administrator and paid once approved.

Ministry Team Leaders are appointed by the Trustees, and agreed by a simple majority of the church membership at a Members' Meeting. Ministry Team Leaders have oversight for children's and youth work, home groups, welcome, tech and worship activities. These individuals are answerable to the Trustees. The Senior Pastor meets termly with these appointed individuals.

A Church Administrator is employed part-time by the church to perform any duties deemed necessary by the Trustees of the church. They are responsible for the day-to-day management of the church finances and secretarial duties.

The church generally meets quarterly for Members Meetings which are business meetings at which the Trustees present financial updates and any proposals put forward by either the Trustees or Church Members.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2022

Organisational structure, governance and management (continued)

2021-2022 Transitions in Elders, Deacons, & Staff:

- Tom Wyatt resigned from being an Elder
- Emma Leverton was hired as the Church Administrator
- Andrew Chard was appointed as an Elder
- Nathan Jones was appointed as Deacon for Equipment
- Matt Penn was appointed as Deacon (Assistant Treasurer)

Affiliations

The church is affiliated with the Fellowship of Independent Evangelical Churches, is part of Acts 29, and has associations with Redeemer: City to City Europe.

Public benefit

The Trustees have kept in mind the Charity Commission's guidance on public benefit and subsequent obligations. They believe that thus far, our obligation to provide public benefit is clearly demonstrated, as can be seen in the report below.

REPORT OF THE TRUSTEES: REVIEW OF THE YEAR

Trinity Church Oxford was planted with a vision to gather Christians in the city to worship God, equipping them for a lifetime of service, so that together we might reach and bless both the city of Oxford and the world with the life changing message of the Gospel.

A primary aim within all of Trinity's activities is the furtherance of the Christian faith as outlined in the statement of faith adopted by the church in April 2014. To this end, the church is first committed to the pastoral care and discipleship of its members, attenders and others in need as they come into contact with the church. Despite the challenges of the past year, our calling remains the same and more importantly, the God we serve continues to be faithful and gracious and has once again worked in us and through us in our weakness, sustaining his Church and bringing about the advancement of the Gospel. In 2021-2022, Trinity continued to hold weekly public worship services, run regular homegroups for prayer and fellowship, run prayer meetings and church meals, host public events, and encourage fellowship, evangelism, and mission overall:

- Public worship occurred weekly – in person at the Curzon Cinema in the mornings and at St Michael at the North Gate in the evenings during Oxford University term time.
- In March 2022 our arrangement with the Curzon Cinema came to an end. We are currently looking for a long-term venue for our Sunday morning services.
- Hosted regular teaching sessions, student groups, and meals.
- Hosted weekly home groups and monthly prayer meetings.
- Conducted training, including reading groups, and ministry training groups.
- Church members were involved in a whole range of other informal activities, encouraged and supported by the elders.
- In 2021-2022, Trinity had 46 members and 1 associate member.

Looking back, we have much to be thankful for and can also look ahead to the future with excitement, knowing that all we do is only in God's strength. We continue to be driven by four principles: We gather to worship God, we nurture in community, train for service and seek to reach and bless the world.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2022

Worship

We have been very thankful that over this past year we have been able to gather each Sunday for in-person Church services. On Sunday mornings we gathered for our main service in the Curzon cinema, one of the newest and most comfortable locations in town. Our term-time evening services happen in the oldest building in Oxford, St Michael at the North Gate. Our arrangement with the Curzon cinema recently came to an end and so we are now looking for a more permanent venue for our Sunday morning services, whilst continuing our services in St Michaels.

Our services remain simple, focused on the Bible and providing an opportunity for us to encourage one another as a Church family and seeking to provide a space for those who are exploring Christianity to ask questions.

Community

Trinity remains a special place for those who call it home, even if they are simply passing through. A particular highlight was our weekend away at the beginning of the school year. Around 50 of the congregation enjoyed fun, fellowship and the beautiful Cotswold countryside. The energy from this weekend kickstarted a new season of opportunity with the Church growing throughout the autumn of 2021. We have baptised several people this year and a number of people have joined the membership of the Church.

Homegroups remain an essential part of Church life and provide an excellent opportunity for deep friendships and support. We now have seven homegroups meeting across the city and are particularly delighted with the opportunity to gather in people's homes this year. One of greatest joys of ministering in the centre of Oxford is the opportunity to engage with students at both Oxford and Oxford Brookes Universities. Our prayer is that involvement in Trinity will prepare our students for a lifetime of service in churches around the globe.

Reaching and Blessing the World

We are keen to give people opportunities to think about the claims of Christianity. To that end we have run different events, including a Jazz evening and a Carol Service, giving people an opportunity to try out Church in a more informal environment. We continue to support the work of the OICCU (Oxford Inter-Collegiate Christian Union) and Oxford Brookes University Christian Union and hope to find opportunities to partner with other churches in different ministries towards the homeless community, refugees and others who are vulnerable.

Training

As Trinity continues to grow, we long to train people to live as Christians in the world. We have a residency scheme, which allows missionaries to experience British culture and begin to explore opportunities in this country. Our Pastor, Peter Comont continues to be involved in a range of training environments, providing theological and pastoral input to church workers across the region.

Staffing

We have been very thankful for a range of different people who have served in different capacities over the past number of years, but have been particularly thankful for the stability we have known over these past five years as our Senior Pastor, Peter Comont and Pastor-in-Training, James Leverton have worked together amidst a transient congregation. James and his family are moving on from Oxford in September but we are excited that Tom Wilding and Fiona Hamilton will be starting in September as our new Pastor-in-Training and Female Pastoral worker.

Financial Review

The main source of income continues to be the generous support of regular individual givers, including members, alumni, and external givers. Church members, alumni, and external givers also support Trinity through additional one-off gifts, including support from the United Kingdom, the US, and other countries.

The majority expenditure of the church is the salaries for staff, necessary for the day-to-day management and running of the church and organisation of regular activities. As Trinity does not own property, venue hire for weekly services also remains a significant cost over the course of the year. Trinity also maintains a policy to support external ministries through regularly giving 10% of internal funds raised.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2022

Financial Review (continued)

During the Covid-19 pandemic, donations raised through internal giving remained on par with expectations, but external giving lagged behind what was budgeted. Despite the external giving shortfall, Trinity remains within range of its ongoing financial development plan that particularly focuses on being able to grow and hire additional ministry staff in the autumn of 2022 and steering the church toward greater internal sustainability and growth. There may be an increase in external giving as the pandemic subsides, but giving may also recover more slowly, leading so a delay in realizing the goals. Nevertheless, Trinity is in a healthy financial position overall and thankfully, even with a delay and hiring new staff, is still within range toward goals of sustainability. By God's grace, Trinity has received additional support from the FIEC toward funding a full-time women's pastoral worker and a continued commitment from a previous anonymous grantor to keep supporting the Pastor-in-Training role.

The financial development plan will continue to be monitored, especially as the church continues to grow and as life continues to open up after the pandemic.

Concluding Remarks

Almost all of the church's activities are open to all, including young people and those with children, except insofar as there are some requirements relating to membership and Christian commitment. Services and home groups in particular are open to the public to come in at any time. Members' Meetings are also open to all, but it is only church Members (18 years old and above) who are able to vote on church business.

In undertaking all of these activities, the charity also aims to equip all Christians who participate in the life of the church to proclaim and live out their commitment to Christ in their own daily life and spheres of influence. The charity's advancement of Christianity for the public benefit therefore extends beyond these specific activities to encompass the transformed lives and Christian witness of all those in whom God has been at work through the church's ministries.

In overseeing the activities of the charity during the period described in this report, the charity's trustees have had regard to the public benefit guidance published by the Charity Commission as it relates to the charity's objects as described above.

By God's grace, we are continuing to see him accomplish his purposes through our fellowship, as he has graciously brought unbelievers to a saving knowledge of himself, given us the opportunity to work in the lives of Oxford University students, and sent members of our congregation out across the city of Oxford and to the ends of the earth seeking to serve our great God and King.

Looking ahead

We are looking forward to seeing what the next year holds for Trinity Church, with a particular focus on:

- Maintaining and growing the strong, positive relationships we have with other churches in Oxford
- Restoring our ministries of outreach as we establish ourselves in new venues.
- Growing student work and continuing to develop a student team working under the Pastor-in-Training.
- Continuing to implement the three-year financial and ministry development plan that was developed in 2019-2020
- Integrating a new Pastor-in-Training, Female Pastoral Worker and Church Administrator.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2022

Trustees' responsibilities statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the Trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to meet its objectives.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the accounts and financial accounts comply with charity law (in particular the Charities Act 2011) and the charity's constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 9th June 2022 and signed on their behalf.



Peter Comont - Senior Pastor and Chair of Trustees

Ken Giles – Elder and Trustee

Andrew Chard – Elder and Trustee

Zachary Jackman – Treasurer

Emma Levertton – Church Administrator

Trinity Church Oxford

Independent Examiner's Report to the Trustees of Trinity Church Oxford

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2022 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Rodzynski
Wenn Townsend
Chartered Accountants
30 St Giles
Oxford
OX1 3LE

..... **2022**

Trinity Church Oxford

Statement of Financial Activities
for the year ended 31st March 2022

	Notes	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income							
Donations		103,326	-	103,326	152,107	-	157,107
Grants		-	29,305	29,305	-	32,000	32,000
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total income		<u>103,326</u>	<u>29,305</u>	<u>132,631</u>	<u>152,107</u>	<u>32,000</u>	<u>184,107</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Expenditure							
Charitable activities	3	155,428	29,305	184,733	104,606	32,000	136,606
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditure		<u>155,428</u>	<u>29,305</u>	<u>184,733</u>	<u>104,606</u>	<u>32,000</u>	<u>136,606</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds		(52,102)	-	(52,102)	47,501	-	47,501
Fund balances brought forward at 1st April 2021		100,162	-	100,162	52,661	-	52,661
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balances carried forward at 31st March 2022		<u>48,060</u>	<u>-</u>	<u>48,060</u>	<u>100,162</u>	<u>-</u>	<u>100,162</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The notes on pages 11 to 16 form an integral part of these financial statements

Trinity Church Oxford

**Balance Sheet
as at 31st March 2022**

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	7		2,227		3,436
Current assets					
Debtors	8	-		5,904	
Cash at bank and in hand		151,501		94,107	
		<u>151,501</u>		<u>100,011</u>	
Creditors: amounts falling due within one year	9	(30,668)		(3,285)	
Net current assets			120,833		96,726
Total assets less current liabilities			<u>123,060</u>		<u>96,726</u>
Creditors: amounts falling due after one year	10		(75,000)		-
Net assets			<u>48,060</u>		<u>100,162</u>
Unrestricted funds			<u>48,060</u>		<u>100,162</u>

The financial statements were approved and authorised for issue by the Trustees on 9th June 2022 and signed on their behalf by:

.....
P Comont
Trustee

.....
K Giles
Trustee

The notes on pages 11 to 16 form an integral part of these financial statements

Trinity Church Oxford

**Statement of Cash Flows
for the year ended 31st March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated/(used) by operations	11	57,624	69,711
Cash flows from investing activities			
Purchase of tangible fixed assets		(230)	(4,803)
Net increase/(decrease) in cash and cash equivalents		<u>57,394</u>	<u>64,908</u>
Cash and cash equivalents at beginning of year		94,107	29,199
Cash and cash equivalents at end of year		<u><u>151,501</u></u>	<u><u>94,107</u></u>

Trinity Church Oxford

Notes to the Accounts for the year ended 31st March 2022

1 Accounting policies

Company information

Trinity Church Oxford is a charitable incorporated organisation, Charity registration number 1157703, and is governed by a constitution which establishes the objects and powers of the charitable organisation. The charity was registered on 3rd July 2014.

(a) **Basis of preparation**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1st January 2019. The charitable incorporated organisation is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

(b) **Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

(c) **Income**

All income is included in the SOFA when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy, and it is probable that income will be received.

(d) **Expenditure**

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities;
- Expenditure on charitable activities includes the costs associated with church activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Trinity Church Oxford

Notes to the Accounts (continued) for the year ended 31st March 2022

1 Accounting policies (continued)

(e) Tangible fixed assets (continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fitting and equipment	15% and 40% reducing balance
---------------------------------	------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

(f) Impairment of fixed assets

At each reporting end date, the charitable incorporated organisation reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

(g) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charitable incorporated organisation becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Trinity Church Oxford

**Notes to the Accounts (continued)
for the year ended 31st March 2022**

2 Donations and legacies

	2022	2021
	£	£
Donations (including gift aid)	103,327	152,107
	<u>103,327</u>	<u>152,107</u>

3 Charitable expenditure

	2022	2021
	£	£
Staff costs	106,032	91,183
Depreciation	1,439	2,290
Church events	12,161	1,620
Rent & rates	23,158	7,996
Sundry	114	1,540
Travel and subsistence	3,361	1,006
Office running costs	3,575	3,939
Away giving	19,637	8,819
Support costs (see note 4)	15,256	18,213
	<u>184,733</u>	<u>136,606</u>
	<u>184,733</u>	<u>136,606</u>

Included in staff costs is £29,305 (2021:£32,000) of restricted expenditure.

4 Support costs

	2022	2021
	£	£
Staff costs	8,125	10,255
Telephone	897	757
Printing, postage and stationery	539	869
Insurance	262	260
Bank fees	366	60
Governance costs (see note 4a)	5,067	6,012
	<u>15,256</u>	<u>18,213</u>
	<u>15,256</u>	<u>18,213</u>

4(a) Governance costs

	2022	2021
	£	£
Independent examiner's fees	860	820
Legal and professional	4,207	5,192
	<u>5,067</u>	<u>6,012</u>
	<u>5,067</u>	<u>6,012</u>

Trinity Church Oxford

Notes to the Accounts (continued) for the year ended 31st March 2022

5 Related party transactions

The trustees may receive reasonable and proper remuneration for goods and services provided to the church, as stated in the charity's constitution, in respect of their employment. They do not receive remuneration for acting as a trustee.

Two (2021: one) of the trustees received remuneration during the year: P Comont £45,302 (2021: £44,409) for acting as Pastor for the church, and A Chard £14,811 for acting as Cultural Outreach Worker.

The trustees were reimbursed expenses totalling £99 for travel and meals, £897 for telephone, £334 for office costs, and £986 for sundry items.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Direct charitable work	3	2
Charitable support	1	1
	<u>4</u>	<u>3</u>
	<u><u>4</u></u>	<u><u>3</u></u>
Employment costs		
	£	£
Wages and salaries	91,156	84,664
Social security costs	4,238	3,828
Pension costs	14,544	9,741
Other costs	4,219	3,205
	<u>114,157</u>	<u>101,438</u>
	<u><u>114,157</u></u>	<u><u>101,438</u></u>

There were no employees whose annual remuneration was £60,000 or more.

Trinity Church Oxford
Notes to the Accounts (continued)
for the year ended 31st March 2022

7 Tangible fixed assets

Fixtures, fittings and equipment
£

Cost

At 1st April 2021	10,124
Additions	230

At 31st March 2022	<u>10,354</u>
--------------------	---------------

Depreciation

At 1st April 2021	6,688
Depreciation charged in the year	1,439

At 31st March 2022	<u>8,127</u>
--------------------	--------------

Carrying amount

At 31st March 2021	<u>3,436</u>
--------------------	--------------

At 31st March 2022	<u><u>2,227</u></u>
--------------------	---------------------

8 Debtors

2022
£ **2021**
£

Other debtors	-	5,904
Prepayments and accrued income	-	-
	<u>-</u>	<u>5,904</u>
	<u><u>-</u></u>	<u><u>5,904</u></u>

9 Creditors falling due within one year

2022
£ **2021**
£

Social security	-	2
Accruals and deferred income	30,647	2,834
Other creditors	21	449
	<u>30,668</u>	<u>3,285</u>
	<u><u>30,668</u></u>	<u><u>3,285</u></u>

Trinity Church Oxford
Notes to the Accounts (continued)
for the year ended 31st March 2022

10 Creditors falling due after more than one year

	2022	2021
	£	£
Accruals and deferred income	75,000	-
	<u>75,000</u>	<u>-</u>
	<u><u>75,000</u></u>	<u><u>-</u></u>

11 Cash generated from operations

	2022	2021
	£	£
Surplus/(deficit) for the year	(52,102)	47,501
Adjustments for:		
Depreciation of tangible fixed assets	1,439	2,290
Movements in working capital:		
(Increase)/decrease in debtors	5,904	21,461
Increase/(decrease) in creditors	102,383	(1,541)
	<u>57,624</u>	<u>69,711</u>
Cash generated/(used) by from operations	<u><u>57,624</u></u>	<u><u>69,711</u></u>

02720 Trinity Church Oxford 2022 accounts

Final Audit Report

2023-01-26

Created:	2023-01-26
By:	Grace Penn (gracepenn7@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAPdLNwjqEAuR-Dkvjxi0o5kKSZMiVz5wX

"02720 Trinity Church Oxford 2022 accounts" History

-  Document created by Grace Penn (gracepenn7@gmail.com)
2023-01-26 - 5:29:20 PM GMT- IP address: 90.213.57.203
-  Document emailed to peter@trinitychurchoxford.com for signature
2023-01-26 - 5:31:10 PM GMT
-  Email viewed by peter@trinitychurchoxford.com
2023-01-26 - 6:41:24 PM GMT- IP address: 172.226.0.16
-  Signer peter@trinitychurchoxford.com entered name at signing as Mr P S V Comont
2023-01-26 - 8:19:27 PM GMT- IP address: 82.5.15.15
-  Document e-signed by Mr P S V Comont (peter@trinitychurchoxford.com)
Signature Date: 2023-01-26 - 8:19:29 PM GMT - Time Source: server- IP address: 82.5.15.15
-  Agreement completed.
2023-01-26 - 8:19:29 PM GMT

Accounts

Trinity Church Oxford

Charity number: 1157703

Report and Financial Statements

for the year ended

31st March 2021

Wenn Townsend

Chartered Accountants

Oxford

Trinity Church Oxford

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Trinity Church Oxford

Legal and Administrative Information

Charity name: Trinity Church Oxford

Registered charity number: 1157703

Trustees: Peter Comont (Senior Pastor) (10th April 2014 – present)
Ken Giles (Elder) (3rd November 2016 – present)
Tom Wyatt (Elder) (2nd November 2017 – present)

Treasurer: Zachary Jackman

Church administrator: Lennox Smith
West Wilden
Brook Street
Sutton Courtenay
OX14 4AH

Registered office: 28 Cowley Road
Littlemore
Oxford
OX4 4LD

Independent examiner: Mr Graham Cole BSc FCA
Wenn Townsend – Chartered Accountants
30 St Giles
Oxford
OX1 3LE

Bankers: Barclays Bank
54 Cornmarket Street
Oxford
OX1 3HB

Trinity Church Oxford
Report of the Trustees
for the year ended 31st March 2021

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) published in October 2019.

Structure, governance and management

Governing document

Trinity Church Oxford was formed by a Constitution which was adopted on 10th April 2014 on which date the Rules of the church were also adopted. Trinity Church Oxford was registered as a charity under these documents on 3rd July 2014. These documents have not been amended this year.

Charitable Aims

Trinity Church Oxford is registered with the Charity Commission as a Charitable Incorporated Organisation (Charity Number: 1157703).

The purposes of the church as registered with the Charity Commission are:

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the city of Oxford and the surrounding neighbourhood; and
2. Such other charitable purposes as shall, in the opinion of the charity trustees further the work of the church.

Organisational structure, governance and management

The church membership is the church's decision-making body. Major decisions are made at meetings of the members of the charity, on the recommendation of the Trustees or church members. The Trustees are committed to calling members meetings at least four times a year.

The spiritual leadership and overall management of the church is in the hands of the Elders. Those in the role of Elder or Pastor are automatically appointed Trustees of the church. Their details are held by the Charity Commission. Elders are not paid, although one of the elders during the year as Senior Pastor received payment for this specific role as per the Constitution. The Senior Pastor also receives a housing allowance. The Church has an Expenses Policy which is adhered to in the process of claiming expenses, and these are logged by the Senior Pastor and Student Worker onto a platform, Expensify. Expense reports can then be reviewed by the Treasurer and Church Administrator and paid once approved.

Ministry Team Leaders are appointed by the Trustees, and agreed by a simple majority of the church membership at a Members' Meeting. Ministry Team Leaders have oversight for children's and youth work, home groups, refreshments, social and worship activities. These individuals are answerable to the Trustees. The Senior Pastor meets termly with these appointed individuals.

A Church Administrator is employed part-time by the church to perform any duties deemed necessary by the Trustees of the church. They are responsible for the day-to-day management of the church finances and secretarial duties.

The church also meets quarterly for Members Meetings which are business meetings at which the Trustees present financial updates and any proposals put forward by either the Trustees or Church Members.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2021

Organisational structure, governance and management (continued)

2020-2021 Transitions in Elders, Deacons, & Staff:

- Zachary Jackman resigned from the Church Administrator role
- Lennox Smith was hired as the Church Administrator
- James Leverton's role changed from Student Worker to Pastor-in-Training
- Andrew Chard was hired as the Cross-Cultural Outreach Worker

Affiliations

The church is affiliated with the Fellowship of Independent Evangelical Churches, is part of Acts 29, and has associations with City to City Europe.

Public benefit

The Trustees have kept in mind the Charity Commission's guidance on public benefit and subsequent obligations. They believe that thus far, our obligation to provide public benefit is clearly demonstrated, as can be seen in the report below.

REPORT OF THE TRUSTEES: REVIEW OF THE YEAR

Trinity Church Oxford was planted with a vision to gather Christians in the city to worship God, equipping them for a lifetime of service, so that together we might reach and bless both the city of Oxford and the world with the life changing message of the Gospel.

A primary aim within all of Trinity's activities is the furtherance of the Christian faith as outlined in the statement of faith adopted by the church in April 2014. To this end, the church is first committed to the pastoral care and discipleship of its members, attenders and others in need as they come into contact with the church. Despite the challenges of the past year, our calling remains the same and more importantly, the God we serve continues to be faithful and gracious and has once again worked in us and through us in our weakness, sustaining his Church and bringing about the advancement of the Gospel. In 2020-2021, Trinity continued to hold weekly public worship services, run regular homegroups for prayer and fellowship, run prayer meetings and church meals, host public events, and encourage fellowship, evangelism, and mission overall:

- Public worship occurred weekly – online for much of the year, but in person at the Curzon Cinema in the mornings and at the St Clement's Family Centre in the evenings when legally possible.
- Hosted regular teaching sessions, student groups, and meals where restrictions allowed
- Hosted weekly home groups and monthly prayer meetings
- Conducted training, including reading groups, and 'Spurgeons' ministry training groups
- Ran additional groups among members on special topics, such as manuscript study and music ministry
- In 2020-2021, Trinity had 47 members and 2 associate members.

Looking back, we have much to be thankful for and can also look ahead to the future with excitement, knowing that all we do is only in His strength.

Worship

Like so many around the world, we have come to see this year how precious it is to be able to gather in person and sing God's praises. For much of the year this hasn't been possible, and yet in the mercy of God we have been very blessed to be able to continue to gather as God's people on zoom Sunday by Sunday.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2021

Worship (continued)

Despite the challenges, and the inevitable weariness of life online, these services have often been occasions of great joy, as we remember God's faithfulness to us in the past and anticipate his blessing in the future. We have enjoyed studying Ephesians, the Sermon on the Mount, the early chapters of Isaiah and the Life of David together and have had a sense of the Lord's hand sustaining and guiding us through these challenging times.

We were thrilled to be able to gather in person in the September and October and because of this were able to welcome a good number of new people into our fellowship. Our physical services were a significant blessing and a reminder of how precious Christian community is. One sadness as a result of this past year is that we haven't had the same opportunities to welcome non-Christians to our services. As things return to normal, we pray that our services will be a place where those who do not know Christ might have an opportunity to come and meet with him.

Community

Oxford remains a very transient place, with significant numbers of people moving on from Oxford each year. Despite this, we are very thankful that the Lord has seen fit to strengthen our fellowship and bring new people into our community.

Although restrictions due to the pandemic have challenged community life, we have been very thankful for our homegroups. This year we have had five groups meeting regularly on zoom, studying Mark's Gospel.

Students are an important part of our community and continue to be so. The pandemic has greatly impacted their experience of university life and yet many of our student group have remained faithful to Church life and committed to evangelism. We would appreciate prayer for our students as life slowly returns to normal for them.

Witness

We continue to long to reach our city with the good news of the Gospel. Before the pandemic we were thankful to be able to host a few events that sought to engage sceptics with the claims of Christ. Our prayer is that these events will resume in the autumn. The most immediate challenge will be to re-gather the congregation and continue to support and encourage personal evangelism.

We have been very thankful for the continued efforts of the University Christian Union. Though their events have been dramatically changed, the Christian students at the university are thinking creatively about ways in which they can give every student at the university an opportunity to hear and respond to the good news about Jesus. We are very blessed to be able to play a small part in that work and are thankful for the evidences of gospel unity that result from these efforts.

Training

Partnership with other churches remains very important to Trinity. Our Pastor, Peter Comont, continues to be a mentor for Union School of Theology and as a Church we are involved in the local Gospel Partnership, which provides training for a number of people in the region, including our Church intern, Lennox.

We are keen to develop our internship programme and have just welcomed our first residents, Gino and Steph Espinelli, as they adjust to a different culture and explore gospel ministry in Europe. We are also thankful that one of our members, Rev. Andrew Chard, has joined the staff team and will be working particularly amongst internationals.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2021

Building

Early last year we heard that the venue for our morning services had been sold. We were very grateful that the Lord provided a new venue, the Curzon Cinema, which proved to be an excellent location for ministry.

However, we are conscious of how insecure our position in the centre of the city is whilst we remain in rented accommodation and therefore we are actively pursuing the possibility of purchasing our own building. This is not a straightforward matter and therefore we crave your prayers as we continue to seek to honour the Lord here in Oxford.

Testimonial

Nadia Ford: *'When choosing a church, I was looking for somewhere that takes the Bible as the foundation of all they do. At Trinity there are many opportunities to come together as a community reading God's word and hearing top notch sermons, leading to a commitment to prayer, service, worship, obedience, and evangelism within the church. The gospel-centred preaching means that, not only are the Christians challenged, but unbelievers can hear what they need to be saved – making it easier to invite friends to church.'*

I have had a real sense of pastoral-ship from the leadership team, that individuals do not get lost in the crowd at Trinity, and that the leaders act as fellow members of Christ's family whom you can chat to just as you would anyone else. I have also really appreciated not being a student bubble, as I believe that in order to grow in spiritual maturity, we must learn from and serve all members of the family of God. (Prov. 27:17).'

Financial Review

The main source of income continues to be the generous support of regular individual givers, including members, alumni, and external givers. Church members, alumni, and external givers also support Trinity through additional one-off gifts, including support from the United Kingdom, the US, and other countries.

The majority expenditure of the church is the salaries for staff, necessary for the day-to-day management and running of the church and organisation of regular activities. As Trinity does not own property, venue hire for weekly services also remains a significant cost over the course of the year. Trinity also maintains a policy to support external ministries through regularly giving 10% of internal funds raised.

As a part of implementing the three-year financial and ministry development plan, particularly including a new grant in support of the new Pastor-in-Training role, Trinity anticipated a small financial surplus for the year. However, because of Covid-19, a significant portion of normal church activities, including pastoral care, student groups, and many regular services, moved online. This occurred at the same time that Trinity's normal morning venue (the Deaf & Hard of Hearing Centre, DHHC) was placed under contract to be sold and we were no longer able to use it as a meeting space. Initially, Trinity moved to a new hired morning venue (the Curzon cinema in the Westgate Shopping Centre) while also exploring possibilities for the purchase of the DHHC. It eventually proved impossible to purchase the DHHC and it remains significantly more expensive to rent the Curzon, which is now regularly budgeted. Nevertheless, as most meetings moved online through several phases of lockdowns, Trinity saved significantly during Covid-19 through not renting physical meeting space and generous internal giving increases during the pandemic. While external giving was slightly lower than expected for the normal year, it did not decrease as much as was anticipated in light of Covid-19. Overall, Trinity is in a healthy financial position and ahead of our three-year financial and ministry development plan, particularly in our focus on becoming more financially self-sustaining and less dependent on external giving.

Trinity Church Oxford

Report of the Trustees (continued) for the year ended 31st March 2021

Concluding Remarks

Almost all of the church's activities are open to all, including young people and those with children, except insofar as there are some requirements relating to membership and Christian commitment. Services and home groups in particular are open to the public to come in at any time. Members Meetings are also open to all, but it is only church Members (18 years old and above) who are able to vote on church business.

In undertaking all of these activities, the charity also aims to equip all Christians who participate in the life of the church to proclaim and live out their commitment to Christ in their own daily life and spheres of influence. The charity's advancement of Christianity for the public benefit therefore extends beyond these specific activities to encompass the transformed lives and Christian witness of all those in whom God has been at work through the church's ministries.

In overseeing the activities of the charity during the period described in this report, the charity's trustees have had regard to the public benefit guidance published by the Charity Commission as it relates to the charity's objects as described above.

By God's grace, we are continuing to see him accomplish his purposes through our fellowship, as he has graciously brought unbelievers to a saving knowledge of himself, given us the opportunity to work in the lives of Oxford University students, and sent members of our congregation out across the city of Oxford and to the ends of the earth seeking to serve our great God and King.

Looking ahead

We are looking forward to seeing what the next year holds for Trinity Church, with a particular focus on:

- Maintaining and growing the strong, positive relationships we have with other churches in Oxford
- Restoring our ministries and outreach in the wake of the Covid pandemic.
- Growing student work and continuing to develop a student team working under the Pastor-in-Training.
- Continuing to implement the three-year financial and ministry development plan that was developed in 2019-2020

Trustees' responsibilities statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the Trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to meet its objectives.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the accounts and financial accounts comply with charity law (in particular the Charities Act 2011) and the charity's constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trinity Church Oxford

**Report of the Trustees (continued)
for the year ended 31st March 2021**

This report was approved by the Trustees on _____ and signed on their behalf.

Peter Comont - Senior Pastor and Chair of Trustees

Zachary Jackman – Treasurer

Lennox Smith – Church Administrator

Trinity Church Oxford

Independent Examiner's Report to the Trustees of Trinity Church Oxford

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2021 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Graham Cole BSc FCA
Wenn Townsend
Chartered Accountants
30 St Giles
Oxford
OX1 3LE**

..... **2021**

Trinity Church Oxford

**Statement of Financial Activities
for the year ended 31st March 2021**

	Notes	2021 £	2020 £
Income			
Donations		152,107	107,821
Grants		32,000	20,000
		<u>184,107</u>	<u>127,821</u>
Total income			
Expenditure			
Charitable activities	3	136,606	131,285
		<u>136,606</u>	<u>131,285</u>
Total expenditure			
Net movement in funds		47,501	(3,464)
Fund balances brought forward at 1st April 2020		52,661	56,125
		<u>100,162</u>	<u>52,661</u>
Fund balances carried forward at 31st March 2021			

All of the above funds are unrestricted.

The notes on pages 12 to 17 form an integral part of these financial statements

Trinity Church Oxford

**Balance Sheet
as at 31st March 2021**

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	7		3,436		923
Current assets					
Debtors	8	5,904		27,365	
Cash at bank and in hand		94,107		29,199	
		<u>100,011</u>		<u>56,564</u>	
Creditors: amounts falling due within one year	9	<u>(3,285)</u>		<u>(4,826)</u>	
Net current assets			<u>96,726</u>		<u>51,738</u>
Net assets			<u><u>100,162</u></u>		<u><u>52,661</u></u>
Unrestricted funds			<u><u>100,162</u></u>		<u><u>52,661</u></u>

The financial statements were approved and authorised for issue by the Trustees on 2021 and signed on their behalf by:

.....
P Comont
Trustee

.....
K Giles
Trustee

The notes on pages 12 to 17 form an integral part of these financial statements

Trinity Church Oxford

**Statement of Cash Flows
for the year ended 31st March 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated/(used) by operations	10	69,711	(28,847)
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,803)	(1,536)
Net increase/(decrease) in cash and cash equivalents		<u>64,908</u>	<u>(30,383)</u>
Cash and cash equivalents at beginning of year		29,199	59,582
Cash and cash equivalents at end of year		<u><u>94,107</u></u>	<u><u>29,199</u></u>

Trinity Church Oxford

Notes to the Accounts for the year ended 31st March 2021

1 Accounting policies

Company information

Trinity Church Oxford is a charitable incorporated organisation, Charity registration number 1157703, and is governed by a constitution which establishes the objects and powers of the charitable organisation. The charity was registered on 3rd July 2014.

(a) **Basis of preparation**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1st January 2019. The charitable incorporated organisation is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

(b) **Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

(c) **Income**

All income is included in the SOFA when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy, and it is probable that income will be received.

(d) **Expenditure**

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities;
- Expenditure on charitable activities includes the costs associated with church activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Trinity Church Oxford

Notes to the Accounts (continued) for the year ended 31st March 2021

1 Accounting policies (continued)

(e) Tangible fixed assets (continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fitting and equipment	15% and 40% reducing balance
---------------------------------	------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

(f) Impairment of fixed assets

At each reporting end date, the charitable incorporated organisation reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

(g) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charitable incorporated organisation becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Trinity Church Oxford

**Notes to the Accounts (continued)
for the year ended 31st March 2021**

2 Donations and legacies

	2021	2020
	£	£
Donations (including gift aid)	152,107	107,821
	<u>152,107</u>	<u>107,821</u>

3 Charitable expenditure

	2021	2020
	£	£
Staff costs	91,183	70,116
Depreciation	2,290	614
Church events	1,620	3,988
Rent & rates	7,996	10,608
Sundry	1,540	1,475
Travel and subsistence	1,006	1,767
Office running costs	3,939	4,151
Away giving	8,819	21,622
Support costs (see note 4)	18,213	16,944
	<u>136,606</u>	<u>131,285</u>
	<u>136,606</u>	<u>131,285</u>

4 Support costs

	2021	2020
	£	£
Staff costs	10,255	8,160
Telephone	757	671
Printing, postage and stationery	869	916
Insurance	260	240
Bank fees	60	93
Governance costs (see note 4a)	6,012	6,864
	<u>18,213</u>	<u>16,944</u>
	<u>18,213</u>	<u>16,944</u>

4(a) Governance costs

	2021	2020
	£	£
Independent examiner's fees	820	795
Legal and professional	5,192	6,069
	<u>6,012</u>	<u>6,864</u>
	<u>6,012</u>	<u>6,864</u>

Trinity Church Oxford

Notes to the Accounts (continued) for the year ended 31st March 2021

5 Related party transactions

The trustees may receive reasonable and proper remuneration for goods and services provided to the church, as stated in the charity's constitution.

One of the trustees received remuneration during the year: P Comont £44,409 (2020: £43,740) for acting as Pastor for the church.

One of the trustees was reimbursed expenses totalling £21 for travel and meals, £757 for telephone, £394 for office costs, and £615 for sundry items.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct charitable work	2	2
Charitable support	1	1
	<u>3</u>	<u>3</u>
Employment costs		
	£	£
Wages and salaries	84,664	69,665
Social security costs	3,828	(791)
Pension costs	9,741	6,102
Other costs	3,205	3,300
	<u>101,438</u>	<u>78,276</u>

There were no employees whose annual remuneration was £60,000 or more.

Trinity Church Oxford
Notes to the Accounts (continued)
for the year ended 31st March 2021

7 Tangible fixed assets

Fixtures, fittings and equipment
£

Cost

At 1st April 2020	5,321
Additions	4,803
At 31st March 2021	10,124

Depreciation

At 1st April 2020	4,398
Depreciation charged in the year	2,290
At 31st March 2021	6,688

Carrying amount

At 31st March 2020	923
At 31st March 2021	3,436

8 Debtors

	2021	2020
	£	£
Other debtors	5,904	7,365
Prepayments and accrued income	-	20,000
	5,904	27,365

9 Creditors

	2021	2020
	£	£
Social security	2	1,576
Accruals	2,834	3,235
Other creditors	449	15
	3,285	4,826

Trinity Church Oxford
Notes to the Accounts (continued)
for the year ended 31st March 2021

10 Cash generated from operations

	2021	2020
	£	£
Surplus/(Deficit) for the year	47,501	(3,464)
Adjustments for:		
Depreciation of tangible fixed assets	2,290	614
Movements in working capital:		
(Increase)/decrease in debtors	21,461	(11,700)
(Decrease) in creditors	(1,541)	(14,297)
Cash generated/(used) by from operations	69,711	(28,847)