



BROOMLEY GRANGE

Residential Outdoor Activity Centre

**Trustees' Annual Report
and Accounts 23/24**

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THE CHARITY

TRUSTEES

The names of the charity's Trustees for the reporting year:

Chair -Nicholas S. Rowark (Resigned February 29th 2024), Alex K MacLennan – current.

Vice chair- Ray Noble to February 29th 2024, Steven R. V. Badger- current

Christoper Johnson

Sharon L. McInerney

Margret Martin (Resigned September 2023)

Jessica Burns (Resigned November 2023)

INTERIM MANAGER

Mark Woodhouse

SECRETARY

Jane Anderson (from March 2024)

CHARITY NUMBER

1157688

REGISTERED OFFICE

Broomley Grange, Hindley Road, Stocksfield, Northumberland, NE43 7RX

INDEPENDENT AUDITOR

VACANT

BANKERS

Barclays, 47-53 Northumberland St, Newcastle upon Tyne, Tyne and Wear, NE1 7AF

SOLICITORS

VACANT

ANNUAL REPORT PRESENTATION

BROOMLEY GRANGE RESIDENTIAL OUTDOOR ACTIVITY CENTRE

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT

FOR THE YEAR ENDED 29TH FEBRUARY 2024.

The Trustees present their annual report together with the audited financial statements of Broomley Grange (BG) from 1st March 2023 to 29th February 2024. The trustees confirm that the Annual Report and financial statements for the CIO comply with current statutory requirements of the charities governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts following the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) as amended by Bulletin 1 (effective 1st January 2015.)

PURPOSE & AIMS

Our charity aims and purposes, as set out in our constitution, are:

To act as a resource for the Boys' Brigade and young people by providing advice, assistance, and

organising programmes of physical, educational, and other activities as a means of: -

- a) Enhancing their recreational and leisure time activities in the interest of social welfare designed to improve their conditions of life.
- b) Advancing in life and developing their skills, capabilities, and capacities to enable them to participate in society as independent, mature, and responsible individuals.
- c) Advancing their education

FOCUS OF OUR WORK

Outdoor education, training, and recreation include a wide range of experiences, including adventurous activities on land and water with an environmental focus. Methods used include skills-focused learning, problem-solving, team building, and an awareness of our environment, with residential experience an essential feature.

We use the outdoors to contribute to physical and environmental education and enhance other curriculum areas, promoting personal growth, social awareness, and building life skills.

THE HOUSE

Broomley Grange is a large Victorian property built in 1897 as the home of W G Armstrong's (of Cragside fame) relative J H Armstrong. Another famous resident was Charles Sheridan Swan of the Swan Hunters shipbuilding family. Over the next few years, and subject to satisfactory funding arrangements, we will continue with our refurbishment plans, including the house, activity buildings, and on-site accommodation.

Within the last 48 months, the trustees have worked in partnership with Sage UK and The Sage Foundation to update and modernise our conference facilities, bringing these in line with 21st-century technology to meet the needs of our educational objectives.

THE GROUNDS

Broomley Grange sits on 22 acres of natural woodland, activity space, and wildlife that the board of trustees has carefully managed. With an ever-changing environment and the unfortunate events of Storm Arwen, the board of trustees ensured that all activity structures, woodland walks, and access areas were safe throughout the year.

The woodland areas of the site have been improved, and tree safety is managed well. Zones of the older woodland are now removed from visitor activities/ access to allow these to become natural habitats with minimal intervention, which is in keeping with the natural environment.

Tree planting has been undertaken on-site to improve the management of the woodland areas. Although a long-term investment, tree planting is now an annual activity at Broomley Grange, and over the last four years, around 3000 trees have been planted across the site.

Stopping grass cutting in small zones of the site has undertaken micro-scale rewilding, and an impressive array of plants and trees have naturally taken over the area.

The diverse use of the grounds has improved again during the last year, with more camping and small well-being events allowing for a better connection with nature. More woodland educational visits have taken place, and more use of the outdoor space for wellbeing events has been an actual positive output from the site.

New signage has been created from Douglas Fir trees that fell during storm Arwen. The new sign was produced locally in the Hexham area by timber milling at Hollybush Sawmill, a sign designed and created by Sign & Design Hexham.

Our thanks to David Ballantyne Forestry for felling the damaged trees, Glendinning Recovery for moving the timber, and Alex MacLennan for overseeing this creative project in a sustainable way.

FUTURE PLANNING

The charity plans to continue with the activities outlined above in the forthcoming years and is recruiting more trustees to help develop its work with young people. We plan to apply for the Learning Outside of the Classroom accreditation and increase the number of on-site activities and overall provision.

HOW WE DELIVER PUBLIC BENEFIT

All our charitable activities focus on developing and delivering programmes designed to enhance the life skills, capabilities, and capacities of the young people we work with. By successfully facing up to challenges that only outdoor activities can provide and overcoming fears and apprehensions along the way, young people make major strides in confidence that can stay with them throughout their lives. Participation in exciting and enjoyable outdoor activities reinforces a positive attitude to education, contributes towards health and fitness, and encourages the maintenance of a healthy lifestyle.

The Trustees have worked to diversify the range of public groups using the centre to improve community relations and ensure that further cash flow can be supplemented to uphold charitable objectives.

Some notable usages are:

- 1) Northumberland County Council
- 2) The Boys Brigade
- 3) Wild Woman's Festival
- 4) Bike4Health
- 5) CISV North East England

In the next 5 years, the Trustees hope to report more engagement from educational and community organisations, including more support from The Boys' Brigade within the North of England.

WHO IS USING OUR SERVICES?

We work with several schools, Uniform Organisations, and Youth Groups across the North of England. With many of the children coming from disadvantaged areas of the region, we try to keep our fees affordable.

During the year, we have worked with over 800 young people, helping deliver Key Stage 2, 3, and 4 objectives for the schools, colleges, and educational organisations we work with, helping them develop their self-confidence and social skills and improve their life skills. We

welcome all young people regardless of personal background, faith, gender or personal circumstances. We believe that this philosophy of openness to all enriches everyone by sharing young people's skills, aptitudes and life experiences.

Furthermore, we have welcomed 20 groups of people in social, cultural, and recreational capacities to Broomley Grange for their continued well-being and development.

CHARITY FINANCES

FINANCIAL REVIEW

Against a backdrop of recovery from COVID, a cost-of-living crisis, limited resources, and sustained pressure on school budgets, it has continued to be challenging to plan improvements and develop our services. Our Centre Manager's long-term sickness and our Activities Manager's retirement placed the responsibility for the centre's day-to-day operations on the board of trustees.

The board's focus has been to safeguard the site from closure and start making improvements where possible with limited funds.

Although challenging times, the site has been well maintained (and improvements made), and the house has maintained the standards of compliance required to operate, which, given the challenges, has been a testament to the hard work of the trustees.

Within the next 12 months, the trustees hope to recruit a new staff member to support the day-to-day operations and further invest in the centre's indoor and outdoor facilities.

PRINCIPLE FUNDING SOURCES

Our principal income is derived from the fees we charge for the courses and activities we provide for the young people both on-site at Broomley Grange and off-site around the region. As mentioned earlier in this review, we try to keep our fees as reasonable as possible to ensure that cost is not a barrier, the result of which is that we need to fundraise for any capital expenditure we wish to undertake. This is done by running additional events during the quieter periods and applying to charitable trusts.

INVESTMENT POLICY

Aside from retaining a prudent amount in reserves each year, most charity funds are to be spent in the short term, so there are no funds for longer-term investment.

RESERVES

The board has examined the charity's reserve requirements in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed by the charity should be between 3 to 4 months of expenditure. The reserves are needed to meet the working capital requirements of the charity, and the board is confident that at this level, they would be able to continue in the event of a significant drop in income. We also hold additional funds to cover running costs during winter when bookings are limited and to meet any unplanned maintenance work.

The reserves must be reviewed annually to meet the charity's working needs.

GOVERNANCE, MANAGEMENT, AND STRUCTURE

GOVERNING DOCUMENT

Broomley Grange is a registered Charitable Incorporated Organisation (CIO) approved by the Charity Commission on 2nd July 2014 using the Commission's standard constitution. Its charity trustees are the only voting members.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Considering the nature of Broomley Grange's work, the Trustees seek to ensure that the needs of the organisation and the community that it serves are appropriately reflected through the diversity of the trustee body. Under the constitution, members are elected for three years, after which they must be re-elected at the next Annual General Meeting.

All board members give their time voluntarily and receive no benefit from the charity.

The board of trustees is also looking to recruit trustees with specialised skills and refine our onboarding and recruitment procedures.

RISK MANAGEMENT

The board has reviewed the significant risks to which the charity is exposed, and a risk register is being introduced, which will be reviewed and updated at least annually. Where appropriate systems or procedures have been established to mitigate the risks the charity faces. Implementing procedures for the authorisation of all transactions and projects minimises internal control risks. Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to Broomley Grange. We have engaged the services of employment specialists to advise on all HR issues as and when they may arise.

ORGANISATIONAL STRUCTURE

The board of trustees is responsible for the charity and meets every other month. These meetings include the Centre Manager, to whom day-to-day responsibility for running BG is delegated. This responsibility includes managing appropriate budgetary areas. Overall, financial and strategic issues remain with the trustees.

With the retirement of the Activities Manager and the long-term sickness of the Centre Manager, the trustees are considering alternative options for managing day-to-day operations and the requirements of such duties.

THANK YOU

The Trustees would like to thank the following parties for their continued support over the last 12 months and for the services they provide.

- 1) Northumberland CVA
- 2) Tyne Rede Accountancy
- 3) Kerry Bray Book Keeping
- 4) Clarand Accountants
- 5) Sage UK
- 6) The Boys' Brigade North of England District and UK offices
- 7) David Ballantyne Forestry
- 8) Hollybush Sawmill
- 9) Glendinning Recovery Prudhoe
- 10) Sign & Design Hexham
- 11) Councillor Anne Dale
- 12) Nicholas and Elizabeth Rowark
- 13) Seasalt staff Hexham branch
- 14) Maggie Martin and Wild Women group
- 15) Mark Woodhouse
- 16) Forestry England

Company registration number: CE002199

Charity registration number: 1157688

Broomley Grange

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 29 February 2024



Broomley Grange

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Broomley Grange

Reference and Administrative Details

Charity Registration Number	1157688
Company Registration Number	CE002199
Registered Office	The charity is incorporated in England. Broomley Grange Hindley Road Stocksfield Northumberland NE43 7RX
Independent Examiner	Christopher Gillie FCCA Lloyds Bank House Bellingham Hexham Northumberland NE48 2BA

Broomley Grange

Strategic Report for the Year Ended 29 February 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 29 February 2024, in compliance with s414C of the Companies Act 2006.

Financial review

Against a backdrop of recovery from COVID, a cost-of-living crisis, limited resources, and sustained pressure on school budgets, it has continued to be challenging to plan improvements and develop our services. Our Centre Manager's long-term sickness and our Activities Manager's retirement placed the responsibility for the centre's day-to-day operations on the board of trustees.

The board's focus has been to safeguard the site from closure and start making improvements where possible with limited funds.

Although challenging times, the site has been well maintained (and improvements made), and the house has maintained the standards of compliance required to operate, which, given the challenges, has been a testament to the hard work of the trustees.

Within the next 12 months, the trustees hope to recruit a new staff member to support the day-to-day operations and further invest in the centre's indoor and outdoor facilities.

Policy on reserves

The board has examined the charity's reserve requirements in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed by the charity should be between 3 to 4 months of expenditure. The reserves are needed to meet the working capital requirements of the charity, and the board is confident that at this level, they would be able to continue in the event of a significant drop in income. We also hold additional funds to cover running costs during winter when bookings are limited and to meet any unplanned maintenance work.

The reserves must be reviewed annually to meet the charity's working needs.

Principal funding sources

Our principal income is derived from the fees we charge for the courses and activities we provide for the young people both on-site at Broomley Grange and off-site around the region. As mentioned earlier in this review, we try to keep our fees as reasonable as possible to ensure that cost is not a barrier, the result of which is that we need to fundraise for any capital expenditure we wish to undertake. This is done by running additional events during the quieter periods and applying to charitable trusts.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year, most charity funds are to be spent in the short term, so there are no funds for longer-term investment.

Plans for future periods

Aims and key objectives for future periods

The charity plans to continue with the activities outlined above in the forthcoming years and is recruiting more trustees to help develop its work with young people. We plan to apply for the Learning Outside of the Classroom accreditation and increase the number of on-site activities and overall provision.

Broomley Grange

Strategic Report for the Year Ended 29 February 2024

The strategic report was approved by the trustees of the charity on 12/12/24 and signed on its behalf by:



A K Maclellan
Trustee

Broomley Grange

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 29 February 2024.

Objectives and activities

Objects and aims

Our charity aims and purposes, as set out in our constitution, are:

To act as a resource for the Boys' Brigade and young people by providing advice, assistance, and organising programmes of physical, educational, and other activities as a means of: -

- a) Enhancing their recreational and leisure time activities in the interest of social welfare designed to improve their conditions of life.
- b) Advancing in life and developing their skills, capabilities, and capacities to enable them to participate in society as independent, mature, and responsible individuals.
- c) Advancing their education

Public benefit

All our charitable activities focus on developing and delivering programmes designed to enhance the life skills, capabilities, and capacities of the young people we work with. By successfully facing up to challenges that only outdoor activities can provide and overcoming fears and apprehensions along the way, young people make major strides in confidence that can stay with them throughout their lives. Participation in exciting and enjoyable outdoor activities reinforces a positive attitude to education, contributes towards health and fitness, and encourages the maintenance of a healthy lifestyle.

The Trustees have worked to diversify the range of public groups using the centre to improve community relations and ensure that further cash flow can be supplemented to uphold charitable objectives.

Some notable usages are:

- 1) Northumberland County Council
- 2) The Boys Brigade
- 3) Wild Woman's Festival
- 4) Bike4Health
- 5) CISV North East England

In the next 5 years, the Trustees hope to report more engagement from educational and community organisations, including more support from The Boys' Brigade within the North of England.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Broomley Grange

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A K MacLennan
	S R V Badger
	S L McInerney (appointed 29 July 2024)
	R Noble
	C Johnson

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Broomley Grange for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Broomley Grange

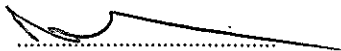
Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 11/12/2024 and signed on its behalf by:



A K MacLennan
Trustee

Broomley Grange

Independent Examiner's Report to the trustees of Broomley Grange ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

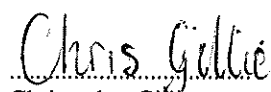
Having satisfied myself that the accounts of Broomley Grange are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Broomley Grange as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Christopher Gillie
FCCA

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2BA

Date: 12/12/2024

Broomley Grange

Statement of Financial Activities for the Year Ended 29 February 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	7,454	7,454
Other trading activities		82,320	82,320
Total income		89,774	89,774
Expenditure on:			
Charitable activities		(78,809)	(78,809)
Total expenditure		(78,809)	(78,809)
Net income		10,965	10,965
Net movement in funds		10,965	10,965
Reconciliation of funds			
Total funds brought forward		5,215	5,215
Total funds carried forward	11	16,180	16,180
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	4,514	4,514
Other trading activities		59,959	59,959
Total income		64,473	64,473
Expenditure on:			
Charitable activities		(82,166)	(82,166)
Total expenditure		(82,166)	(82,166)
Net expenditure		(17,693)	(17,693)
Net movement in funds		(17,693)	(17,693)
Reconciliation of funds			
Total funds brought forward		22,908	22,908
Total funds carried forward	11	5,215	5,215

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 11.

The notes on pages 10 to 15 form an integral part of these financial statements.

Broomley Grange

(Registration number: CE002199)
Balance Sheet as at 29 February 2024

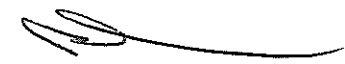
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	5	13,245	17,270
Current assets			
Debtors	6	10,265	4,407
Cash at bank and in hand	7	<u>29,671</u>	<u>28,821</u>
		39,936	33,228
Creditors: Amounts falling due within one year	8	<u>(14,507)</u>	<u>(13,183)</u>
Net current assets		<u>25,429</u>	<u>20,045</u>
Total assets less current liabilities		38,674	37,315
Creditors: Amounts falling due after more than one year	9	<u>(22,494)</u>	<u>(32,100)</u>
Net assets		<u>16,180</u>	<u>5,215</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>16,180</u>	<u>5,215</u>
Total funds	11	<u>16,180</u>	<u>5,215</u>

For the financial year ending 29 February 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on 11/02/2024 and signed on their behalf by:



A K MacLennan
Trustee

The notes on pages 10 to 15 form an integral part of these financial statements.

Broomley Grange

Notes to the Financial Statements for the Year Ended 29 February 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Broomley Grange
Hindley Road
Stocksfield
Northumberland
NE43 7RX

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Broomley Grange meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Broomley Grange

Notes to the Financial Statements for the Year Ended 29 February 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Broomley Grange

Notes to the Financial Statements for the Year Ended 29 February 2024

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Broomley Grange

Notes to the Financial Statements for the Year Ended 29 February 2024

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	5,454	5,454
Grants, including capital grants;		
Government grants	2,000	2,000
Total for 2024	<u>7,454</u>	<u>7,454</u>
Total for 2023	<u>4,514</u>	<u>4,514</u>

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 March 2023	86,270	86,270
Additions	5,100	5,100
At 29 February 2024	<u>91,370</u>	<u>91,370</u>
Depreciation		
At 1 March 2023	69,000	69,000
Charge for the year	9,125	9,125
At 29 February 2024	<u>78,125</u>	<u>78,125</u>
Net book value		
At 29 February 2024	<u>13,245</u>	<u>13,245</u>
At 28 February 2023	<u>17,270</u>	<u>17,270</u>

Broomley Grange

Notes to the Financial Statements for the Year Ended 29 February 2024

6 Debtors

	2024 £	2023 £
Trade debtors	960	207
Prepayments	3,436	4,200
Other debtors	5,869	-
	<u>10,265</u>	<u>4,407</u>

7 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>29,671</u>	<u>28,821</u>

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	10,000	10,000
Trade creditors	1,187	2,014
VAT grant repayable	687	(114)
Accruals	2,550	1,200
Deferred income	83	83
	<u>14,507</u>	<u>13,183</u>

9 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	<u>22,494</u>	<u>32,100</u>

10 Commitments

Capital commitments

The total amount contracted for but not provided in the financial statements was £Nil (2023 - £Nil).

Broomley Grange

Notes to the Financial Statements for the Year Ended 29 February 2024

11 Funds

	Balance at 1 March 2023 £	Incoming resources £	Resources expended £	Balance at 29 February 2024 £
Unrestricted funds				
General	(12,055)	89,774	(70,029)	7,690
Designated	<u>17,270</u>	<u>-</u>	<u>(8,780)</u>	<u>8,490</u>
Total funds	<u>5,215</u>	<u>89,774</u>	<u>(78,809)</u>	<u>16,180</u>
	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Balance at 28 February 2023 £
Unrestricted funds				
General	(2,862)	64,473	(73,666)	(12,055)
Designated	<u>25,770</u>	<u>-</u>	<u>(8,500)</u>	<u>17,270</u>
Total funds	<u>22,908</u>	<u>64,473</u>	<u>(82,166)</u>	<u>5,215</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 29 February 2024 £
Tangible fixed assets	13,245	13,245
Current assets	39,936	39,936
Current liabilities	(14,507)	(14,507)
Creditors over 1 year	<u>(22,494)</u>	<u>(22,494)</u>
Total net assets	<u>16,180</u>	<u>16,180</u>
	Unrestricted funds General £	Total funds at 28 February 2023 £
Tangible fixed assets	17,270	17,270
Current assets	33,228	33,228
Current liabilities	(13,183)	(13,183)
Creditors over 1 year	<u>(32,100)</u>	<u>(32,100)</u>
Total net assets	<u>5,215</u>	<u>5,215</u>

Broomley Grange

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	7,454	4,514
Other trading activities (analysed below)	<u>82,320</u>	<u>59,959</u>
Total income	<u>89,774</u>	<u>64,473</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(78,809)</u>	<u>(82,166)</u>
Total expenditure	<u>(78,809)</u>	<u>(82,166)</u>
Net income/(expenditure)	<u>10,965</u>	<u>(17,693)</u>
Net movement in funds	10,965	(17,693)
Reconciliation of funds		
Total funds brought forward	<u>5,215</u>	<u>22,908</u>
Total funds carried forward	<u><u>16,180</u></u>	<u><u>5,215</u></u>

Broomley Grange

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	5,454	14
Grants Received	2,000	4,500
	<u>7,454</u>	<u>4,514</u>
<i>Other trading activities</i>		
Accommodation Income	71,905	51,533
Catering Income	-	285
Camping	17	810
Activities Income	3,637	5,264
Other income	6,761	2,067
	<u>82,320</u>	<u>59,959</u>
<i>Charitable activities</i>		
Activities Costs	(7,702)	(1,828)
Catering Expenses	(7,365)	(5,897)
Wages and salaries	(1,135)	(13,116)
Staff NIC (Employers)	-	(536)
Staff pensions (Defined contribution) - pension scheme 1	-	(332)
Subcontract cost	(2,173)	-
Rates	(3,206)	(3,080)
Water rates	(648)	(2,813)
Biomass Costs	(6,696)	(12,927)
Electricity & Gas	(10,341)	(4,707)
Insurance	(7,552)	(5,637)
Repairs and renewals	(4,370)	(5,906)
Grounds & Garden	(115)	(1,332)
Telephone and fax	(1,162)	(1,078)
Office expenses	(1,069)	(753)
Printing, postage and stationery	(58)	(125)
Hire of plant and machinery (Spot hire)	(180)	-
Hire of other assets (Operating leases)	-	(540)
Sundry expenses	(138)	(372)
Cleaning	(5,997)	(3,231)
Plant & machinery running costs	(109)	-
Trustee reimbursements	(2,096)	(3,162)
Accountancy fees	(2,263)	(2,235)
Health & Safety Costs	(1,024)	(1,328)
Legal and professional fees	(2,846)	(2,096)
Bank charges	(98)	(153)

This page does not form part of the statutory financial statements.

Broomley Grange

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Total 2024 £	Total 2023 £
Loan interest	(1,341)	(482)
Depreciation of plant and machinery	(8,780)	(8,500)
Depreciation of fixtures and fittings	(345)	-
	<u>(78,809)</u>	<u>(82,166)</u>

Company registration number: CE002199

Charity registration number: 1157688

Broomley Grange

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 29 February 2024



Broomley Grange

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Broomley Grange

Reference and Administrative Details

Charity Registration Number	1157688
Company Registration Number	CE002199
Registered Office	The charity is incorporated in England. Broomley Grange Hindley Road Stocksfield Northumberland NE43 7RX
Independent Examiner	Christopher Gillie FCCA Lloyds Bank House Bellingham Hexham Northumberland NE48 2BA

Broomley Grange

Strategic Report for the Year Ended 29 February 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 29 February 2024, in compliance with s414C of the Companies Act 2006.

Financial review

Against a backdrop of recovery from COVID, a cost-of-living crisis, limited resources, and sustained pressure on school budgets, it has continued to be challenging to plan improvements and develop our services. Our Centre Manager's long-term sickness and our Activities Manager's retirement placed the responsibility for the centre's day-to-day operations on the board of trustees.

The board's focus has been to safeguard the site from closure and start making improvements where possible with limited funds.

Although challenging times, the site has been well maintained (and improvements made), and the house has maintained the standards of compliance required to operate, which, given the challenges, has been a testament to the hard work of the trustees.

Within the next 12 months, the trustees hope to recruit a new staff member to support the day-to-day operations and further invest in the centre's indoor and outdoor facilities.

Policy on reserves

The board has examined the charity's reserve requirements in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed by the charity should be between 3 to 4 months of expenditure. The reserves are needed to meet the working capital requirements of the charity, and the board is confident that at this level, they would be able to continue in the event of a significant drop in income. We also hold additional funds to cover running costs during winter when bookings are limited and to meet any unplanned maintenance work.

The reserves must be reviewed annually to meet the charity's working needs.

Principal funding sources

Our principal income is derived from the fees we charge for the courses and activities we provide for the young people both on-site at Broomley Grange and off-site around the region. As mentioned earlier in this review, we try to keep our fees as reasonable as possible to ensure that cost is not a barrier, the result of which is that we need to fundraise for any capital expenditure we wish to undertake. This is done by running additional events during the quieter periods and applying to charitable trusts.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year, most charity funds are to be spent in the short term, so there are no funds for longer-term investment.

Plans for future periods

Aims and key objectives for future periods

The charity plans to continue with the activities outlined above in the forthcoming years and is recruiting more trustees to help develop its work with young people. We plan to apply for the Learning Outside of the Classroom accreditation and increase the number of on-site activities and overall provision.

Broomley Grange

Strategic Report for the Year Ended 29 February 2024

The strategic report was approved by the trustees of the charity on 12/12/24 and signed on its behalf by:



A K Maclellan
Trustee

Broomley Grange

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 29 February 2024.

Objectives and activities

Objects and aims

Our charity aims and purposes, as set out in our constitution, are:

To act as a resource for the Boys' Brigade and young people by providing advice, assistance, and organising programmes of physical, educational, and other activities as a means of: -

- a) Enhancing their recreational and leisure time activities in the interest of social welfare designed to improve their conditions of life.
- b) Advancing in life and developing their skills, capabilities, and capacities to enable them to participate in society as independent, mature, and responsible individuals.
- c) Advancing their education

Public benefit

All our charitable activities focus on developing and delivering programmes designed to enhance the life skills, capabilities, and capacities of the young people we work with. By successfully facing up to challenges that only outdoor activities can provide and overcoming fears and apprehensions along the way, young people make major strides in confidence that can stay with them throughout their lives. Participation in exciting and enjoyable outdoor activities reinforces a positive attitude to education, contributes towards health and fitness, and encourages the maintenance of a healthy lifestyle.

The Trustees have worked to diversify the range of public groups using the centre to improve community relations and ensure that further cash flow can be supplemented to uphold charitable objectives.

Some notable usages are:

- 1) Northumberland County Council
- 2) The Boys Brigade
- 3) Wild Woman's Festival
- 4) Bike4Health
- 5) CISV North East England

In the next 5 years, the Trustees hope to report more engagement from educational and community organisations, including more support from The Boys' Brigade within the North of England.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Broomley Grange

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A K MacLennan
	S R V Badger
	S L McInerney (appointed 29 July 2024)
	R Noble
	C Johnson

Structure, governance and management **Financial instruments**

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Broomley Grange for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Broomley Grange

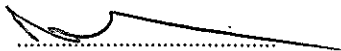
Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 11/12/2024 and signed on its behalf by:



A K MacLennan
Trustee

Broomley Grange

Independent Examiner's Report to the trustees of Broomley Grange ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

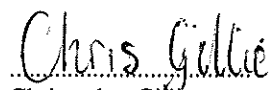
Having satisfied myself that the accounts of Broomley Grange are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Broomley Grange as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Christopher Gillie
FCCA

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2BA

Date: 12/12/2024

Broomley Grange

Statement of Financial Activities for the Year Ended 29 February 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	7,454	7,454
Other trading activities		82,320	82,320
Total income		89,774	89,774
Expenditure on:			
Charitable activities		(78,809)	(78,809)
Total expenditure		(78,809)	(78,809)
Net income		10,965	10,965
Net movement in funds		10,965	10,965
Reconciliation of funds			
Total funds brought forward		5,215	5,215
Total funds carried forward	11	16,180	16,180
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	4,514	4,514
Other trading activities		59,959	59,959
Total income		64,473	64,473
Expenditure on:			
Charitable activities		(82,166)	(82,166)
Total expenditure		(82,166)	(82,166)
Net expenditure		(17,693)	(17,693)
Net movement in funds		(17,693)	(17,693)
Reconciliation of funds			
Total funds brought forward		22,908	22,908
Total funds carried forward	11	5,215	5,215

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 11.

The notes on pages 10 to 15 form an integral part of these financial statements.

Broomley Grange

(Registration number: CE002199)
Balance Sheet as at 29 February 2024

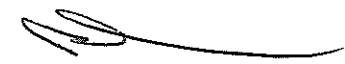
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	5	13,245	17,270
Current assets			
Debtors	6	10,265	4,407
Cash at bank and in hand	7	<u>29,671</u>	<u>28,821</u>
		39,936	33,228
Creditors: Amounts falling due within one year	8	<u>(14,507)</u>	<u>(13,183)</u>
Net current assets		<u>25,429</u>	<u>20,045</u>
Total assets less current liabilities		38,674	37,315
Creditors: Amounts falling due after more than one year	9	<u>(22,494)</u>	<u>(32,100)</u>
Net assets		<u>16,180</u>	<u>5,215</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>16,180</u>	<u>5,215</u>
Total funds	11	<u>16,180</u>	<u>5,215</u>

For the financial year ending 29 February 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on 11/02/2024 and signed on their behalf by:



A K MacLennan
Trustee

The notes on pages 10 to 15 form an integral part of these financial statements.

Broomley Grange

Notes to the Financial Statements for the Year Ended 29 February 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Broomley Grange
Hindley Road
Stocksfield
Northumberland
NE43 7RX

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Broomley Grange meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Broomley Grange

Notes to the Financial Statements for the Year Ended 29 February 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Broomley Grange

Notes to the Financial Statements for the Year Ended 29 February 2024

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Broomley Grange

Notes to the Financial Statements for the Year Ended 29 February 2024

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	5,454	5,454
Grants, including capital grants;		
Government grants	2,000	2,000
Total for 2024	<u>7,454</u>	<u>7,454</u>
Total for 2023	<u>4,514</u>	<u>4,514</u>

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 March 2023	86,270	86,270
Additions	5,100	5,100
At 29 February 2024	<u>91,370</u>	<u>91,370</u>
Depreciation		
At 1 March 2023	69,000	69,000
Charge for the year	9,125	9,125
At 29 February 2024	<u>78,125</u>	<u>78,125</u>
Net book value		
At 29 February 2024	<u>13,245</u>	<u>13,245</u>
At 28 February 2023	<u>17,270</u>	<u>17,270</u>

Broomley Grange

Notes to the Financial Statements for the Year Ended 29 February 2024

6 Debtors

	2024 £	2023 £
Trade debtors	960	207
Prepayments	3,436	4,200
Other debtors	5,869	-
	<u>10,265</u>	<u>4,407</u>

7 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>29,671</u>	<u>28,821</u>

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	10,000	10,000
Trade creditors	1,187	2,014
VAT grant repayable	687	(114)
Accruals	2,550	1,200
Deferred income	83	83
	<u>14,507</u>	<u>13,183</u>

9 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	<u>22,494</u>	<u>32,100</u>

10 Commitments

Capital commitments

The total amount contracted for but not provided in the financial statements was £Nil (2023 - £Nil).

Broomley Grange

Notes to the Financial Statements for the Year Ended 29 February 2024

11 Funds

	Balance at 1 March 2023 £	Incoming resources £	Resources expended £	Balance at 29 February 2024 £
Unrestricted funds				
General	(12,055)	89,774	(70,029)	7,690
Designated	<u>17,270</u>	<u>-</u>	<u>(8,780)</u>	<u>8,490</u>
Total funds	<u>5,215</u>	<u>89,774</u>	<u>(78,809)</u>	<u>16,180</u>
	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Balance at 28 February 2023 £
Unrestricted funds				
General	(2,862)	64,473	(73,666)	(12,055)
Designated	<u>25,770</u>	<u>-</u>	<u>(8,500)</u>	<u>17,270</u>
Total funds	<u>22,908</u>	<u>64,473</u>	<u>(82,166)</u>	<u>5,215</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 29 February 2024 £
Tangible fixed assets	13,245	13,245
Current assets	39,936	39,936
Current liabilities	(14,507)	(14,507)
Creditors over 1 year	<u>(22,494)</u>	<u>(22,494)</u>
Total net assets	<u>16,180</u>	<u>16,180</u>
	Unrestricted funds General £	Total funds at 28 February 2023 £
Tangible fixed assets	17,270	17,270
Current assets	33,228	33,228
Current liabilities	(13,183)	(13,183)
Creditors over 1 year	<u>(32,100)</u>	<u>(32,100)</u>
Total net assets	<u>5,215</u>	<u>5,215</u>

Broomley Grange

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	7,454	4,514
Other trading activities (analysed below)	<u>82,320</u>	<u>59,959</u>
Total income	<u>89,774</u>	<u>64,473</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(78,809)</u>	<u>(82,166)</u>
Total expenditure	<u>(78,809)</u>	<u>(82,166)</u>
Net income/(expenditure)	<u>10,965</u>	<u>(17,693)</u>
Net movement in funds	10,965	(17,693)
Reconciliation of funds		
Total funds brought forward	<u>5,215</u>	<u>22,908</u>
Total funds carried forward	<u><u>16,180</u></u>	<u><u>5,215</u></u>

Broomley Grange

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	5,454	14
Grants Received	2,000	4,500
	<u>7,454</u>	<u>4,514</u>
<i>Other trading activities</i>		
Accommodation Income	71,905	51,533
Catering Income	-	285
Camping	17	810
Activities Income	3,637	5,264
Other income	6,761	2,067
	<u>82,320</u>	<u>59,959</u>
<i>Charitable activities</i>		
Activities Costs	(7,702)	(1,828)
Catering Expenses	(7,365)	(5,897)
Wages and salaries	(1,135)	(13,116)
Staff NIC (Employers)	-	(536)
Staff pensions (Defined contribution) - pension scheme 1	-	(332)
Subcontract cost	(2,173)	-
Rates	(3,206)	(3,080)
Water rates	(648)	(2,813)
Biomass Costs	(6,696)	(12,927)
Electricity & Gas	(10,341)	(4,707)
Insurance	(7,552)	(5,637)
Repairs and renewals	(4,370)	(5,906)
Grounds & Garden	(115)	(1,332)
Telephone and fax	(1,162)	(1,078)
Office expenses	(1,069)	(753)
Printing, postage and stationery	(58)	(125)
Hire of plant and machinery (Spot hire)	(180)	-
Hire of other assets (Operating leases)	-	(540)
Sundry expenses	(138)	(372)
Cleaning	(5,997)	(3,231)
Plant & machinery running costs	(109)	-
Trustee reimbursements	(2,096)	(3,162)
Accountancy fees	(2,263)	(2,235)
Health & Safety Costs	(1,024)	(1,328)
Legal and professional fees	(2,846)	(2,096)
Bank charges	(98)	(153)

This page does not form part of the statutory financial statements.

Broomley Grange

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Total 2024 £	Total 2023 £
Loan interest	(1,341)	(482)
Depreciation of plant and machinery	(8,780)	(8,500)
Depreciation of fixtures and fittings	(345)	-
	<u>(78,809)</u>	<u>(82,166)</u>