

BROOMLEY GRANGE

(CHARITY No. 1157688)

FINANCIAL STATEMENTS

28 FEBRUARY 2023

BROOMLEY GRANGEINCOME AND EXPENDITURE ACCOUNTYEAR ENDING 28 FEBRUARY 2023

	<u>2022/23</u>	<u>2021/22</u>
<u>UNRESTRICTED FUND</u>		
<u>INCOMING RESOURCES</u>		
Accommodation etc	59,972	5,169
Grants	4,500	31,318
Interest Received	--	4
Ofgem RHI Payments (Note 1)	--	5,979
Donations	--	718
	<u>£ 64,472</u>	<u>£ 43,188</u>
<u>RESOURCES EXPENDED</u>		
<u>DIRECT CHARITABLE EXPENDITURE</u>		
Garden Upkeep	1,332	2,359
Outdoor Activities	1,828	--
Domestic Supplies & Health & Safety	6,914	2,492
Insurance & Licences	7,733	9,010
Light & Heat	17,634	9,987
Travel Expenses	3,162	1,513
Wages & Salaries	13,983	36,454
Catering	5,897	1,021
Property Expenses (Rates & Repairs)	9,817	15,802
	<u>£ 68,300</u>	<u>£ 78,638</u>
<u>ADMINISTRATION</u>		
Accountancy & Examiner's Charges	2,235	1,910
Advertising	--	--
Bank Charges	153	191
Consultancy	--	2,084
Telephone	1,078	1,078
Postages & Stationery & Photocopier	1,419	1,773
Loan Interest	482	--
Depreciation	8,500	8,500
	<u>£ 13,867</u>	<u>£ 15,536</u>
<u>TOTAL EXPENDITURE</u>	<u>£ 82,167</u>	<u>£ 94,174</u>
<u>NET (OUTGOING)</u>		
<u>RESOURCES FOR THE YEAR</u>	(17,695)	(50,986)
<u>TRANSFER FROM</u>		
<u>CAPITAL RESERVE</u>	<u>8,500</u>	<u>8,500</u>
	(9,195)	(42,486)
<u>RESERVE AT 28 FEBRUARY 2022</u>	<u>(2,860)</u>	<u>39,626</u>
<u>RESERVE AT 28 FEBRUARY 2023</u>	<u>£ (12,055)</u>	<u>£ (2,860)</u>

BROOMLEY GRANGEBALANCE SHEETAS AT 28 FEBRUARY 2023

	£	<u>2023</u>	£	£	<u>2022</u>	£
<u>FIXED ASSETS</u>						
Tangible Assets (Note 2)			17,270			25,770
<u>CURRENT ASSETS</u>						
Debtors & Prepayments		4,521			9,654	
Cash and Bank Balances		<u>28,821</u>			<u>38,336</u>	
		33,342			47,990	
<u>Less</u>						
<u>CURRENT LIABILITIES</u>						
Creditors repayable in						
twelve months		<u>13,297</u>	<u>20,045</u>		<u>9,183</u>	<u>38,807</u>
			37,315			64,577
<u>Less</u>						
<u>LOAN REPAYABLE AFTER</u>						
<u>TWELVE MONTHS</u>			<u>32,100</u>			<u>41,667</u>
			<u>£ 5,215</u>			<u>£ 22,910</u>
<u>UNRESTRICTED FUNDS</u>						
Capital Reserve			17,270			25,770
General Reserve			<u>(12,055)</u>			<u>(2,860)</u>
			<u>£ 5,215</u>			<u>£ 22,910</u>

BROOMLEY GRANGE

NOTES TO THE ACCOUNTS

AS AT 28 FEBRUARY 2023

1. OFGEM RHI PAYMENTS

Claims for Ofgem RHI Payments are outstanding, and the last payment was received on 4 November 2021 for £2,370.39. The amount due to 28 February 2023 has not yet been quantified and therefore no provision has been made in these accounts.

2. FIXED ASSETS

	<u>Boiler</u>	<u>Plant and Camp Equipment</u>	<u>Total</u>
<u>COST AS AT 1 MARCH 2022</u> <u>AND 28 FEBRUARY 2023</u>	<u>£ 80,000</u>	<u>£ 6,270</u>	<u>£ 86,270</u>
<u>DEPRECIATION</u>			
<u>AS AT 1 MARCH 2022</u>	56,000	4,500	60,500
<u>ADDED THIS YEAR</u>	<u>8,000</u>	<u>500</u>	<u>8,500</u>
<u>AS AT 28 FEBRUARY 2023</u>	<u>£ 64,000</u>	<u>£ 5,000</u>	<u>£ 69,000</u>
<u>BOOK VALUE</u>			
<u>AS AT 28 FEBRUARY 2023</u>	<u>£ 16,000</u>	<u>£ 1,270</u>	<u>£ 17,270</u>

INDEPENDENT EXAMINER'S REPORT TO

BROOMLEY GRANGE

(CHARITY NO. 1157688)

YEAR ENDED 28th FEBRUARY 2023

I report on the accounts of Broomley Grange for the year ended 28th February 2023.

Respective responsibilities of Management Board and Examiner

As the Management Board you are responsible for the preparation of the accounts; you consider that the audit requirement of s144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as the Management Board concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect the requirements:

to keep accounting records in accordance with s130 of the Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, apart from the information included in Note 1.

David L. Kilner

David L Kilner
Chartered Accountant
7 Eldon Square
Newcastle upon Tyne
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20 September 2024