

BROOMLEY GRANGE
(CHARITY No. 1157688)
FINANCIAL STATEMENTS
28 FEBRUARY 2021

BROOMLEY GRANGEINCOME AND EXPENDITURE ACCOUNTYEAR ENDING 28 FEBRUARY 2021

| | <u>2020/21</u> | <u>2019/20</u> |
|--------------------------------------|------------------|------------------|
| <u>UNRESTRICTED FUND</u> | | |
| <u>INCOMING RESOURCES</u> | | |
| Accommodation etc | 1,550 | 190,741 |
| Grants | | 10,080 |
| Northumberland County Council | 36,357 | -- |
| Furlough Payments | 38,797 | -- |
| Interest Received | 29 | 311 |
| Ofgem RHI Payments | 8,192 | 15,192 |
| Profit on Sale of Van (Note 2) | 1,405 | --- |
| | <u>£ 86,330</u> | <u>£ 216,324</u> |
| <u>RESOURCES EXPENDED</u> | | |
| <u>DIRECT CHARITABLE EXPENDITURE</u> | | |
| Garden Upkeep | 2,587 | 11,546 |
| Outdoor Activities | -- | 4,759 |
| Domestic Supplies & Health & Safety | 3,434 | 4,604 |
| Insurance & Licences | 7,114 | 8,328 |
| Light & Heat | 14,035 | 18,471 |
| Motor Running & Travel Expenses | 851 | 1,122 |
| Wages & Salaries | 55,052 | 131,567 |
| Purchases of Food | -- | 12,019 |
| Property Expenses (Rates & Repairs) | 5,011 | 17,599 |
| Stock written off | 2,200 | -- |
| Bad Debts | 577 | -- |
| | <u>£ 90,861</u> | <u>£ 210,015</u> |
| <u>ADMINISTRATION</u> | | |
| Accountancy & Examiner's Charges | 2,245 | 2,655 |
| Advertising | -- | 489 |
| Bank Charges | 87 | 176 |
| Consultancy | 1,985 | 1,747 |
| Telephone | 783 | 1,613 |
| Postages & Stationery & Photocopier | 1,533 | 1,105 |
| Loan Interest | 448 | 1,544 |
| Depreciation | 8,500 | 8,571 |
| | <u>£ 15,581</u> | <u>£ 17,900</u> |
| <u>TOTAL EXPENDITURE</u> | <u>£ 106,442</u> | <u>£ 227,915</u> |
| <u>NET INCOMING (OUTGOING)</u> | | |
| <u>RESOURCES FOR THE YEAR</u> | (20,112) | (11,591) |
| <u>TRANSFER FROM</u> | | |
| <u>CAPITAL RESERVE</u> | 8,710 | 8,571 |
| | (11,402) | (13,020) |
| <u>RESERVE AT 28 FEBRUARY 2020</u> | <u>51,028</u> | <u>54,048</u> |
| <u>RESERVE AT 29 FEBRUARY 2021</u> | <u>£ 39,626</u> | <u>£ 51,028</u> |

BROOMLEY GRANGEBALANCE SHEETAS AT 28 FEBRUARY 2021

| | £ | <u>2021</u> | £ | £ | <u>2020</u> | £ |
|---|---|---------------|-----------------|---|---------------|-----------------|
| <u>FIXED ASSETS</u> | | | | | | |
| Tangible Assets (Note 1) | | | 34,270 | | | 42,980 |
| <u>CURRENT ASSETS</u> | | | | | | |
| Stock | | -- | | | 2,200 | |
| Debtors & Prepayments | | 4,160 | | | 11,827 | |
| Cash and Bank Balances | | <u>37,840</u> | | | <u>44,941</u> | |
| | | 42,000 | | | 58,968 | |
| Less | | | | | | |
| <u>CURRENT LIABILITIES</u> | | | | | | |
| Creditors repayable in twelve months | | <u>2,374</u> | <u>39,626</u> | | <u>7,940</u> | <u>51,028</u> |
| <u>NET ASSETS</u> | | | <u>£ 73,896</u> | | | <u>£ 94,008</u> |
| <u>UNRESTRICTED FUNDS</u> | | | | | | |
| Capital Reserve | | | 34,270 | | | 42,980 |
| General Reserve | | | <u>39,626</u> | | | <u>51,028</u> |
| | | | <u>£ 73,896</u> | | | <u>£ 94,008</u> |

BROOMLEY CRANGE

NOTES TO THE ACCOUNTS

AS AT 28 FEBRUARY 2021

| 1. <u>FIXED ASSETS</u> | <u>Boiler</u> | <u>Plant and Camp Equipment</u> | <u>Motor Vehicle</u> | <u>Total</u> |
|-----------------------------------|---------------|-------------------------------------|--------------------------|--------------|
| <u>COST</u> | | | | |
| As at 1 March 2020 | 80,000 | 6,270 | 888 | 87,158 |
| <u>Less</u> | | | | |
| Sold during the year | | | 888 | 888 |
| AS AT 28 FEBRUARY 2021 | £ 80,000 | £ 6,270 | -- | £ 86,270 |
| <u>DEPRECIATION</u> | | | | |
| As at 1 March 2020 | 40,000 | 3,300 | 678 | 44,178 |
| Added this year | 8,000 | 500 | -- | 8,500 |
| | 48,000 | 4,000 | 678 | 52,678 |
| <u>Less</u> | | | | |
| Depreciation on Sales | | | 678 | 678 |
| AS AT 28 FEBRUARY 2021 | £ 48,000 | £ 4,000 | -- | £ 52,000 |
| <u>BOOK VALUE</u> | | | | |
| AS AT 28 FEBRUARY 2021 | £ 32,000 | £ 2,270 | -- | £ 34,270 |
| 2. <u>SALE OF MOTOR VEHICLE</u> | | | | |
| <u>PROCEEDS ON SALE</u> | | | 1,615 | |
| <u>Less</u> | | | | |
| <u>BOOK VALUE AT 1 MARCH 2020</u> | | | | |
| Cost | | 888 | | |
| Depreciation | | 678 | 210 | |
| <u>PROFIT ON SALE</u> | | | £ 1,405 | |

INDEPENDENT EXAMINER'S REPORT TO

BROOMLEY GRANGE

(CHARITY NO. 1157688)

YEAR ENDED 28th FEBRUARY 2021

I report on the accounts of Broomley Grange for the year ended 28th February 2021 .

Respective responsibilities of Management Board and Examiner

As the Management Board you are responsible for the preparation of the accounts; you consider that the audit requirement of s144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

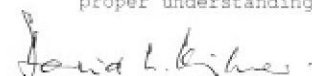
Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as the Management Board concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect the requirements:
 - to keep accounting records in accordance with s130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David L Kilner
Chartered Accountant
7 Eldon Square
Newcastle upon Tyne
NE1 7JG

11 November 2021