

Registered Charity Number: 1157686

Company Registration Number: 07021953 (England and Wales)

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2022**

**CUMMINS YOUNG
39 WESTGATE
THIRSK
NORTH YORKSHIRE
YO7 1QR**

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

LEGAL AND ADMINISTRATIVE INFORMATION

Directors and Trustees	Ms B Griffiths B J Hall A Legge D G James A Thearle
Secretary	A Thearle
Charity Registration No.	1157686
Company Registration No.	07021953
Registered Office	4 Churchway Faulkland Radstock Somerset BA3 5US
Bankers	Santander P O Box 382 21 Prescott Street London E1 8AD
Independent Examiner	Adil Khan A.C.A Cummins Young 39 Westgate Thirsk North Yorkshire YO7 1QR

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

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**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

TRUSTEES REPORT FOR THE YEAR TO 30 SEPTEMBER 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their Annual Report together with the financial statements of the National Heritage Ironwork Group (NHIG) for the year ended 30 September 2022. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements and the requirements of the company's governing document.

CHAIRMAN'S REPORT

This year, the focus has been on reviewing and diversifying our education provision, and revisiting the potential for an Accreditation Scheme. We are increasingly aware of where the gaps are in metalwork conservation training and need to make sure we are addressing them as best we can. But there is also a recognition of the need for funding to support the delivery of training and assessment, as volunteers are already at full capacity.

NHIG representatives continue to liaise with the Construction Industry Training Board (CITB) and National Occupation Standards (NOS) for Heritage Metalwork have now been ratified. This opens up the prospect of running a standalone NVQ Level 3 qualification based on these NOS, attainment of which will entitle people to a Gold Heritage CSCS card. However, the relatively low numbers are likely to make it untenable for a larger teaching institution. There is potential for NHIG to become an Approved Training Organisation (ATO) and we will be exploring the viability of this over the coming months.

The establishment of this qualification ties in well with plans to develop an Accreditation Scheme, which would offer a natural progression beyond the NVQ qualification for blacksmiths wishing to specialize in conservation. This year we have successfully recruited a pilot group to go through a trial accreditation process. The Accreditation Team have met several times to establish assessment criteria and the logistics of operating such a scheme. The pilot is intended as a trial run to assess how the process would work and evaluate the long term viability of such a scheme.

Meanwhile, NHIG representatives are feeding into the discussion on the development of Level 6 Apprenticeships with Historic England, and assisting in recruiting host firms to take part in their Hamish Ogston Foundation (HOF) funded apprenticeship schemes.

Within the context of raising standards, we have this year presented the first NHIG Award for Heritage Metalwork Conservation as part of the Worshipful Company of Blacksmith's annual suite of awards. The submissions were of an encouragingly high standard across a wide range of projects. We are now looking for a sponsor to support the award in future years.

We also held our first Working Party, funded by the Radcliffe Trust and the Ironmongers' Company, at Nettleham Hall in Lincolnshire, which is on the Heritage at Risk register. The working party was led by Fred Suffield of Anwick Forge who is a graduate of the NHIG Bursary Scheme, and was well attended by a good mix of blacksmiths, architects and other heritage professionals, and students. We hope to build on this initiative, revisiting Nettleham over the next few years as conservation works progress. Other projects, including filmed demonstrations of conservation techniques, and a register of Makers' Marks are also ongoing.

It is heartening to see what has been achieved through the concerted efforts of volunteers, many of whom have put in countless hours over several years in order to provide the education needed to raise standards in the field and safeguard our historic ironwork.

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

TRUSTEES REPORT FOR THE YEAR TO 30 SEPTEMBER 2022 - continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

NHIG is governed by an elected Council made up of 5 directors and 20 elected officers, including Chair, Vice Chair, Secretary, Treasurer, Resources, Publicity, Membership, Legislation, Education/Events, Website, 2 Day CPD & Enquiry Review Group. This team is supported by NHIG's part time Administrator and Working Groups that are set up as required to run individual projects.

The Trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

OBJECTIVES AND ACTIVITIES

The NHIG is a company and a charity registered in England and Wales and exists to advance the education of the general public in traditional ironwork, ironworking crafts and to promote the preservation of historic ironwork, in particular but not exclusively by:

- a) Providing educational programmes and events
- b) Promoting research into ironwork and publishing the useful results;
- c) Promoting high standards within the sector

In achieving NHIG's purpose of ensuring the conservation of ironwork for the benefit of the nation NHIG's work can be categorised into the following areas of activity:

- Education: developing and sustaining individual and collective knowledge
- Research: instigating, conducting and publishing research about heritage ironwork
- Professional Standards: defining and promoting high standards in the care of heritage ironwork
- Resources: a focal point for information
- Advocacy: championing heritage ironwork within the conservation community and outside it, in public and private sectors, nationally and internationally.

ACHIEVEMENTS AND PERFORMANCE

Organisational Developments

- Appointments – Toby Petersen appointed Chair; Rowan Taylor appointed Vice Chair; Ian Thackray appointed to Council

Support

- Newsletter: 7 mailings this year to 694 subscribers with an average 39% open rate
- Membership: 7 new members over the last 12 months, meaning we now have 110 members, generating £5,900 income per year.

Education

We exceeded our target with 6 events this year, between them generating £8,000 income.

- **Conference** on 'Materials' in London November 2021
- **Webinar:** Reconstructing Archaeological Ironwork in March 2022
- **Seminar:** 'Surveying & Recording' at NT Coleshill Estate in May 2022
- **Working Party** at Nettleham Hall in July 2022
- **Webinar:** Strength Testing Wrought Iron Bridges in September 2022
- **2-day CPD:** Conservation of Architectural Ironwork in September 2022

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

TRUSTEES REPORT FOR THE YEAR TO 30 SEPTEMBER 2022 - continued

Resources

Downloads from our website are up by over 1000% this year

- Conservation Guidelines have now been downloaded 6314 times, with a record 3555 downloads this year
- Commissioning Guidelines downloaded 4317 times (2467 this year)
- Glossary has been downloaded 4794 times (2942 this year)

PUBLIC BENEFIT

- Promoted access to information by developing our website as a hub of ironwork information
- Increased awareness & understanding of historic ironwork through events, newsletters and social media
- Consulted on the development of mainstream education routes for conservation blacksmiths

PLANS FOR THE FUTURE

- Run a pilot Accreditation Scheme for Conservation Blacksmiths
- Develop & standardise a rolling CPD programme in ironwork conservation
- Potentially set up as an Approved Training Organisation (ATO) to deliver NVQ level 3 in Heritage Metalwork
- Continue to grow the resources section of our website, focusing on FILMS and MAKERS' MARKS
- Run NHIG Award for a second year

VOLUNTEER HELP

All responsibilities relating to directorship have been carried out on a voluntary basis by the Directors. This is an ongoing commitment that requires regular, often weekly, input. Council and working group responsibilities work on the same basis although the level of commitment varies between individuals. Thanks to all volunteers for their help.

FINANCIAL REPORT AND RESERVE POLICY

The financial statements for the year ended 30 September 2022 are completed, available as separate document, and the trustees consider the level of reserves to be sufficient taking into consideration current projects.

RISK MANAGEMENT

The trustees monitor the financial position of the charity at each trustees meeting and also examine other operational and business risks. The trustees are satisfied that systems are in place to mitigate the exposure to the major risks.

Signed on behalf of the Board of Trustees



Brian Hall
Trustee

Dated: 24 November 2022

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
HERITAGE IRONWORK TRUST LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2022, which are set out on pages 5-14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Adil Khan ACA
Independent Examiner
Cummins Young
39 Westgate
Thirsk
North Yorkshire
YO7 1QR**

Dated: 24 November 2022

HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Income Resources					
Incoming resources from generated funds					
Donations		80	-	80	160
Memberships		5010	-	5010	4710
Incoming resources from charitable activities	3	8637	12250	20887	3440
Income from other trading activities	4	-	-	-	10477
Other incoming resources					
Investment income					
Bank interest received		14	-	14	4
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		£13741	£12250	£25991	£18791
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Direct charitable activities	5	18036	9159	27195	25021
Governance costs	6	1028	-	1028	1200
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		£19064	£9159	£28223	£26221
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming/(outgoing) resources		(5323)	3091	(2232)	(7430)
Total funds brought forward	13	26420	7000	33420	40850
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	13	£21097	£10091	£31188	£33420
		<hr/>	<hr/>	<hr/>	<hr/>

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

**BALANCE SHEET
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	8	517	-
Current Assets			
Debtors	9	776	
Cash at bank and in hand	10	33104	35453
		<u>33113</u>	<u>36229</u>
		33630	36229
Creditors: Amounts falling due within one year	11	2442	2809
		<u>£31188</u>	<u>£33420</u>
Total assets less current liabilities			
Funds			
Restricted funds	13	10211	7000
Unrestricted funds	13	20977	26420
		<u>£31188</u>	<u>£33420</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 24 November 2022

B Hall (Trustee)

B Griffiths (Trustee)

Company Registration Number: 07021953

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1 Status of the company

The company is registered as a charity (number 1157686) and is a company limited by guarantee (number 07021953), having no share capital with solely charitable objectives. The liability of the members in the event of a winding up is limited by guarantee to an amount not exceeding £10 per member. The registered office is 4 Churchway, Faulkland, Radstock, Somerset, BA3 5US.

2 Accounting Policies

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016) - (Charities SORP (FRS102)), Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are measured based upon historical cost.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when;

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

2 Accounting Policies (continued)

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Corporation Tax and Value Added Tax

The company has charitable status and is therefore exempt from Corporation Tax on the income received.

Where applicable, expenditure is shown inclusive of irrecoverable VAT.

Funds accounting

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Training courses	7872	-	7872	2211
Grants	-	12250	12250	1000
Publications	765	-	765	229
	<hr/>	<hr/>	<hr/>	<hr/>
	£8637	£12250	20887	£3440
	<hr/>	<hr/>	<hr/>	<hr/>

4 Incoming resources from other charitable activities

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
HMRC Job retention scheme	-	-	-	10477
	<hr/>	<hr/>	<hr/>	<hr/>
	£-	£-	£-	£10477
	<hr/>	<hr/>	<hr/>	<hr/>

HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Resources expended – Charitable activities

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Event expenses	-	198	198	-
Hotel, travelling and subsistence	847	787	1634	243
Wages and salaries	13104	4368	17472	17472
Employers pension contributions	251	83	334	334
Room hire	207	-	207	-
Printing, postage, stationery and computer costs	996	39	1035	697
Telephone	61	-	61	61
Bookkeeping	1152	-	1152	932
Insurance	288	-	288	282
Refreshments	978	-	978	-
Professional fees	144	3684	3828	-
Contribution to flooring at Parade Gardens bandstand	-	-	-	5000
Depreciation	8	-	8	-
	<hr/>	<hr/>	<hr/>	<hr/>
	£18036	£9159	£27195	£25021
	<hr/>	<hr/>	<hr/>	<hr/>

6 Governance costs

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Independent examination fees	696	-	696	961
Annual Return fee	13	-	13	13
Bank, cards and PayPal charges	319	-	319	226
	<hr/>	<hr/>	<hr/>	<hr/>
	£1028	£-	£1028	£1200
	<hr/>	<hr/>	<hr/>	<hr/>

7 Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2022, nor for the period ended 30 September 2021.

HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8 Tangible Assets

Equipment

Cost

As at 1 October 2021

Additions at cost

£

-

525

As at 30 September 2022

£525

Depreciation

As at 1 October 2021

Charge for the year

-

8

As at 30 September 2022

£8

Net book value

As at 30 September 2022

£517

As at 30 September 2021

£-

9 Debtors

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Other debtors	9	-	9	776

HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 Bank

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Bank current account	4771	-	4771	6065
Bank savings account	17494	10091	27585	31571
PayPal	737	-	737	695
Cash in hand	11	-	11	11
	<hr/>	<hr/>	<hr/>	<hr/>
	£23013	£10091	£33104	£35453
	<hr/>	<hr/>	<hr/>	<hr/>

11 Creditors

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Other creditors	1324	-	1324	1332
PAYE	-	-	-	71
Accruals	1406	-	1118	1406
	<hr/>	<hr/>	<hr/>	<hr/>
	£2442	£-	£2442	£2809
	<hr/>	<hr/>	<hr/>	<hr/>

12 Analysis of net assets between funds

	Current Assets £	Current Liabilities £	Total £
Unrestricted funds	23539	2442	21097
Restricted funds	10091	-	10091
	<hr/>	<hr/>	<hr/>
	£33630	£2442	£31188
	<hr/>	<hr/>	<hr/>

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

13 Funds

The movement on the funds during the year were as follows:

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
Unrestricted funds	26420	13741	19064	21097
Restricted funds				
Colour	3000	-	-	3000
Film	4000	2250	1000	5250
Working Party	-	10000	8159	1841
	<hr/>	<hr/>	<hr/>	<hr/>
	£33420	£25991	£28223	£31188
	<hr/>	<hr/>	<hr/>	<hr/>

14 Restricted funds

The restricted funds relate to:

1. Colour – for the production of an introductory guide to colour and finish in heritage ironwork
2. Film – for the production instructional films
3. Working party - Ironwork conservation working parties on heritage at risk (site based learning)

15 Share Capital

The company is a company limited by guarantee with no share capital. The number of members whose liability is limited to no more than £10 each at the end of the year was

2022 Number	2021 Number
5	5
<hr/>	<hr/>

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

16 Employees

The company had no more than one employee in the year and the wages paid were as follows:

	2022	2021
	£	£
Wages and salaries	17472	17472
Employer's pension contributions	334	334
Less HMRC Job retention scheme	-	(10477)
	<hr/>	<hr/>
Total	£17806	£7329
	<hr/>	<hr/>

17 Related parties

During the year, the company entered into transactions with the following directors and trustees:

	2022	2021
	£	£
A Legge Expenses	£322	-
	<hr/>	<hr/>

Expenses outstanding at the balance sheet date amounted to £Nil (2021 - £Nil)