

Registered Charity Number: 1157686

Company Registration Number: 07021953 (England and Wales)

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2020**

**CUMMINS YOUNG
39 WESTGATE
THIRSK
NORTH YORKSHIRE
YO7 1QR**

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

LEGAL AND ADMINISTRATIVE INFORMATION

Directors and Trustees	Ms B Griffiths B J Hall A Legge D G James A Thearle
Secretary	A Thearle
Charity Registration No.	1157686
Company Registration No.	07021953
Registered Office	4 Churchway Faukland Radstock Somerset BA3 5US
Bankers	Santander P O Box 382 21 Prescott Street London E1 8AD
Independent Examiner	Adil Khan A.C.A Cummins Young 39 Westgate Thirsk North Yorkshire YO7 1QR

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

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**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

TRUSTEES REPORT FOR THE YEAR TO 30 SEPTEMBER 2020

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their Annual Report together with the financial statements of the National Heritage Ironwork Group (NHIG) for the year ended 30 September 2020. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements and the requirements of the company's governing document.

CHAIRMAN'S REPORT

As for everyone, this has been very much a year of two halves, initially full of productive activity following our inaugural conference in November, but brought to a standstill in March 2020 by the global pandemic crisis. Since then, we have been reassessing how we operate and have moved some aspects of our education programme online. Our mission remains: **"To raise people's awareness and understanding of historic ironwork and promote best practice in its care and conservation"** and we are continually seeking new ways of achieving this.

But rewinding to pre-covid times, our inaugural conference, **Forging Ahead: New Perspectives on Heritage Ironwork** hosted by the V&A in their lecture theatre in **November 2019**, was a great success and went a good way towards achieving its aim of drawing a new generation of blacksmiths towards the conservation sector. The primary aim of the conference was to inspire an interest in conservation among blacksmiths, particularly those who might not see 'heritage' as relevant to their work. There was an impressive cohort of students from Hereford and Plumpton, which was very encouraging for all, and a small but committed group of students now regularly attend NHIG courses and produce write-ups for our website. Of the 210 conference delegates, 61 were blacksmiths (and 45 of these had never attended an NHIG event before), 80 were students, 58 other heritage professionals and 11 were contributing delegates. Feedback was overwhelmingly positive and suggests that the event achieved its aim of offering inspiration, engagement and a move towards cross-disciplinary collaboration.

In **February 2020**, NHIG representatives met with Alison Henry and Sophie Godfraind of Historic England at their Swindon offices to discuss the re-issuing of our Guidance booklet 'Conservation Principles for Heritage Forged and Cast Ironwork'. There was helpful debate around the idea of individual organisations defining a distinct set of conservation principles for their own sector, and useful discussion of specific terminology used in our original document, specifically how it sits within the context of Historic England's significance-based approach to conservation. The upshot is that Brian Hall will lead an NHIG team to rewrite what is acknowledged to be a most useful guidance document for practitioners, in a form that Historic England can fully get behind and endorse.

In **March 2020**, we held a seminar on 'Treatment & Protection of Heritage Ironwork' in Bath led by NHIG Secretary Andy Thearle, who was joined by Toby Petersen, Geoff Wallis, James Sibson of Fielden Clegg Bradley architects and specialist decorator Saskia Huning. This was meant to be the start of a new comprehensive 2-year seminar programme, but topics are now being rearranged to fit the limits – and opportunities – of online learning. We do intend, however, to resume face-to-face seminars when possible, as the opportunity to network and converse that they provide is invaluable. Our Administrator has also been pursuing the idea of running working parties where small groups of practitioners undertake an ironwork conservation project and has secured funding for the first stage of this, which we hope to launch in Spring 2021. This ties in well with another initiative to kit out a mobile forge for demonstrations, hands-on opportunities and training days. The British Artist Blacksmiths Association have already donated an anvil to this project and funding proposals are being drafted.

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

TRUSTEES REPORT FOR THE YEAR TO 30 SEPTEMBER 2020 - continued

CHAIRMAN'S REPORT (Continued)

In **April 2020** we took the decision to furlough our Administrator Jessica, given that our education events, which form the bulk of her work, would no longer be happening. She returned on flexi-furlough in September 2020 and is currently working reduced hours. Despite having to cancel all of our in-person events, the NHIG team, led by trustee Bethan Griffiths, immediately responded to the new situation by launching online learning via webinars. The first of these 'Assessing Heritage Ironwork' in **June 2020** was very well attended, with positive feedback. We have since held another on 'Wrought Iron', with two more to come on 'Cast Iron' and 'Writing Specifications'. These sessions offer rigorous CPD level training for heritage professionals and have been taken up by a broad range of the sector.

We have also partnered with Icon Metals Group to put together some more informal evening 'in conversation' events, starting with Tendering and Procurement. The events are free of charge and Icon have kindly enabled this using their online conferencing platform. The aim is to draw in those who have not attended NHIG events before, offering the opportunity to try out without financial commitment. The next step is to assess whether there is sufficient demand for us to invest in adequate software, which would enable effective professional delivery long-term. We also need to refresh our approach to marketing events, to make sure we are reaching the full spectrum of potential audiences.

Unfortunately, partly due to the pandemic and more pressing calls on volunteers' time, we have lost the focus on marketing that had been gathering momentum around the conference. This needs to be addressed again, with a specific marketing and publicity lead on the Council who is well-versed in building social media presence. Some projects have temporarily stalled while we refocus efforts. These include the 'Colour' project and 'Specifications' guidance, but we hope to get both moving again in the near future. The project to produce films of key conservation techniques and processes is ongoing but again has stalled temporarily owing to the volunteer lead's need to focus on his business in these difficult times.

We had to postpone the new NHIG Award for Excellence in Ironwork Conservation which we had intended to award for the first time in October 2020 at the Worshipful Company of Blacksmith's annual dinner. We aim to re-launch early in 2021. This will help set a benchmark for high quality craftsmanship and draw attention to the high level of skill involved in conservation work.

With the Administrator's hours reduced, the onus has been on volunteers to get more involved and Bethan Griffiths has taken on the organisation of online events with impressive energy and enthusiasm, as well as her characteristic rigorous attention to detail. Much gratitude is also due to those who have supported her in setting up this new and essential initiative, providing a much-needed new income stream.

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

TRUSTEES REPORT FOR THE YEAR TO 30 SEPTEMBER 2020 - continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

NHIG is governed by an elected Council made up of 5 directors and 20 elected officers, including Chair, Vice Chair, Secretary, Treasurer, Resources, Publicity, Membership, Legislation, Education/Events, Website, 2 Day CPD and Enquiry Review Group. This team is supported by NHIG's part time Administrator and Working Groups that are set up as required to run individual projects.

The Trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

OBJECTIVES AND ACTIVITIES

The NHIG is a company and a charity registered in England and Wales and exists to advance the education of the general public in traditional ironwork, ironworking crafts and to promote the preservation of historic ironwork, in particular but not exclusively by:

- a) Providing educational programmes and events
- b) Promoting research into ironwork and publishing the useful results
- c) Promoting high standards within the sector

In achieving NHIG's purpose of ensuring the conservation of ironwork for the benefit of the nation NHIG's work can be categorised into the following areas of activity:

- Education: developing and sustaining individual and collective knowledge
- Research: instigating, conducting and publishing research about heritage ironwork
- Professional Standards: defining and promoting high standards in the care of heritage ironwork
- Resources: a focal point for information
- Advocacy: championing heritage ironwork within the conservation community and outside it, in public and private sectors, nationally and internationally.

ACHIEVEMENTS AND PERFORMANCE

Organisational Developments

- Appointments – Chris Blythman appointed Chair; Toby Petersen appointed Vice Chair

Support

- Newsletter: 9 mailings this year to 721 subscribers with an average 42% open rate
- Membership: 16 new members over the last 12 months, meaning we now have 82 members, generating £4,400 income per year.

Education

We held 3 events this year (target is 4, but extenuating circumstances):

- Conference at VandA in November 2019
- Seminar: 'Treatment & Protection of Heritage Ironwork' in Bath in March 2020
- 'Assessment of Heritage Ironwork' online training even in June 2020

Website

- Guidance being downloaded regularly (see detail in Resources below)
- On average, 110 people visiting site per day and around 350 page views per day

**HERITAGE IRONWORK TRUST LIMITED
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TRUSTEES REPORT FOR THE YEAR TO 30 SEPTEMBER 2020 - continued

ACHIEVEMENTS AND PERFORMANCE (continued)

Resources

- Conservation Principles have now been downloaded 2474 times (435 this year)
- Commissioning Guidelines downloaded 1573 times (312 this year)
- Glossary has been downloaded 1402 (509 this year)
- ‘Forged v Fabricated’ downloaded 1238 (369 this year)

Professional Standards

- The various National Occupational Standards (NOS) related to forged heritage metalwork have also been downloaded from our website over 1000 of times.
- We aim to present the first NHIG Award for Excellence in Ironwork Conservation in 2021
- Proposed Guidance publication on ‘Specifications, Tenders and Procurement’ will help to set a benchmark

PUBLIC BENEFIT

- Manned an enquiry line for free advice and information: 8 detailed queries answered this year
- Continued to promote access to information by developing our website as a hub of ironwork information
- Developed awareness & understanding of historic ironwork through events, newsletters and social media
- Continue to consult on the development of mainstream education routes for apprentices
- Events & opportunities relevant to heritage ironwork have been promoted

PLANS FOR THE FUTURE

NHIG’s plans for the next twelve months include:

- Launch NHIG Award for Excellence in Ironwork Conservation in 2021
- Continue to develop online training opportunities in ironwork conservation, partnering with compatible organisations
- Rewrite and expand our seminal Guidance document on ironwork conservation
- Raise the profile of the NHIG and strengthen links within heritage sector via effective marketing
- Develop further support for the membership scheme across the sector
- Continue to grow the resources section of our website especially films
- Apply for funds to set up a mobile forge to take to events
- Secure funding to set up ironwork conservation working parties for small groups

VOLUNTEER HELP

All responsibilities relating to directorship have been carried out on a voluntary basis by the Directors. This is an ongoing commitment that requires regular, often weekly, input. Council and working group responsibilities work on the same basis although the level of commitment varies between individuals. Thanks to all volunteers for their help.

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

TRUSTEES REPORT FOR THE YEAR TO 30 SEPTEMBER 2020 - continued

FINANCIAL REPORT AND RESERVE POLICY

The financial statements for the year ended 30 September 2020 are completed, available as separate document, and the trustees consider the level of reserves to be sufficient taking into consideration current projects.

RISK MANAGEMENT

The trustees monitor the financial position of the charity at each trustees meeting and also examine other operational and business risks. The trustees are satisfied that systems are in place to mitigate the exposure to the major risks.

Signed on behalf of the Board of Trustees

Brian Hall
Trustee

Dated: **13 November 2020**

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
HERITAGE IRONWORK TRUST LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2020, which are set out on pages 7-15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Adil Khan ACA
Independent Examiner
Cummins Young
39 Westgate
Thirsk
North Yorkshire
YO7 1QR**

Dated: 13 November 2020

HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Income Resources					
Incoming resources from generated funds					
Donations		501	-	501	3108
Memberships		4116	-	4116	3020
Incoming resources from charitable activities	3	17687	-	17687	15346
Income from other trading activities	4	12781	-	12781	7091
Other incoming resources					
Investment income					
Bank interest received		106	-	106	144
		_____	_____	_____	_____
Total income		£35191	£-	£35191	£28709
		_____	_____	_____	_____
Resources expended					
Direct charitable activities	5	33319	-	33319	44645
Governance costs	6	1277	-	1277	1271
		_____	_____	_____	_____
Total expenditure		£34596	£-	£34596	£45916
		_____	_____	_____	_____
Net incoming/(outgoing) resources		595	-	595	(17207)
Total funds brought forward	12	34255	6000	40255	57462
		_____	_____	_____	_____
Total funds carried forward	12	£34850	£6000	£40850	£40255
		_____	_____	_____	_____

HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP

BALANCE SHEET
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Current Assets			
Debtors	8	-	614
Cash at bank and in hand	9	43494	44419
		<hr/>	<hr/>
		43494	45033
Creditors: Amounts falling due within one year	10	2644	4778
		<hr/>	<hr/>
Total assets less current liabilities		£40850	£40255
		<hr/>	<hr/>
Funds			
Restricted funds	12	6000	6000
Unrestricted funds	12	34850	34255
		<hr/>	<hr/>
		£40850	£40255
		<hr/>	<hr/>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 13 November 2020

B Hall (Trustee)

B Griffiths (Trustee)

Company Registration Number: 07021953

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1 Status of the company

The company is registered as a charity (number 1157686) and is a company limited by guarantee (number 07021953), having no share capital with solely charitable objectives. The liability of the members in the event of a winding up is limited by guarantee to an amount not exceeding £10 per member. The registered office is 4 Churchway, Faulkland, Radstock, Somerset, BA3 5US.

2 Accounting Policies

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016) - (Charities SORP (FRS102)), Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are measured based upon historical cost.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when;

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

**HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP**

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

2 Accounting Policies (continued)

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Corporation Tax and Value Added Tax

The company has charitable status and is therefore exempt from Corporation Tax on the income received.

Where applicable, expenditure is shown inclusive of irrecoverable VAT.

Funds accounting

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

3 Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
Training courses	2537	-	2537	11364
Grants	14300	-	14300	3000
Publications	850	-	850	982
	<hr/>	<hr/>	<hr/>	<hr/>
	£17687	£-	£17687	£15346
	<hr/>	<hr/>	<hr/>	<hr/>

4 Incoming resources from other charitable activities

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
Fundraising activities				
Sponsorship	250	-	250	-
Hand forged item	38	-	38	875
Event entrance fee	6075	-	6075	-
FireFOLK	-	-	-	6071
General	-	-	-	145
Job retention scheme	6418	-	6418	-
	<hr/>	<hr/>	<hr/>	<hr/>
	£12781	£-	£12781	£7091
	<hr/>	<hr/>	<hr/>	<hr/>

HERITAGE IRONWORK TRUST LIMITED
T/A NATIONAL HERITAGE IRONWORK GROUP

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Resources expended – Charitable activities

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
Professional fees	8445	-	8445	11544
Hotel, travelling and subsistence	1029	-	1029	1504
Wages and salaries	17470	-	17470	16640
Employers pension contributions	273	-	273	290
Room hire	424	-	424	15
Printing, postage, stationery and computer costs	1508	-	1508	1378
Telephone	124	-	124	184
Bookkeeping	988	-	988	972
Sundry expenses	-	-	-	84
Insurance	260	-	260	304
Training course expenses	2798	-	2798	4117
Fundraising expenses	-	-	-	7613
	<hr/>	<hr/>	<hr/>	<hr/>
	£33319	£-	£33319	£44645
	<hr/>	<hr/>	<hr/>	<hr/>

6 Governance costs

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
Independent examination fees	1021	-	1021	948
Annual Return fee	-	-	-	13
Bank, cards and PayPal charges	256	-	256	310
	<hr/>	<hr/>	<hr/>	<hr/>
	£1277	£-	£1277	£1271
	<hr/>	<hr/>	<hr/>	<hr/>

7 Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2020, nor for the period ended 30 September 2019.

HERITAGE IRONWORK TRUST LIMITED
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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

8 Debtors

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Trade debtors	-	-	-	50
Prepayments	-	-	-	564
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	614
	<hr/>	<hr/>	<hr/>	<hr/>

9 Bank

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Bank current account	6065	-	6065	7058
Bank savings account	30567	6000	36567	36461
PayPal	841	-	841	886
Cash in hand	21	-	21	14
	<hr/>	<hr/>	<hr/>	<hr/>
	£37494	£6000	£43494	£44419
	<hr/>	<hr/>	<hr/>	<hr/>

10 Creditors

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Trade creditors	-	-	-	200
Other creditors	1349	-	1349	1453
PAYE	90	-	90	144
Accruals	1205	-	1205	1176
Deferred income	-	-	-	1805
	<hr/>	<hr/>	<hr/>	<hr/>
	£2644	£-	£2644	£4778
	<hr/>	<hr/>	<hr/>	<hr/>

HERITAGE IRONWORK TRUST LIMITED
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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

11 Analysis of net assets between funds

	Current Assets £	Current Liabilities £	Total £
Unrestricted funds	37494	2644	34850
Restricted funds	6000	-	6000
	_____	_____	_____
	£43494	£2644	£40850
	_____	_____	_____

12 Funds

The movement on the funds during the year were as follows:

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
Unrestricted funds	34255	35191	34596	34850
Restricted funds				
Colour	3000	-	-	3000
Film	3000	-	-	3000
	_____	_____	_____	_____
	£40255	£35191	£34596	£40850
	_____	_____	_____	_____

13 Restricted funds

The restricted funds relate to:

1. Colour – for the production of an introductory guide to colour and finish in heritage ironwork
2. Film – for the production instructional films

HERITAGE IRONWORK TRUST LIMITED
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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

14 Share Capital

The company is a company limited by guarantee with no share capital. The number of members whose liability is limited to no more than £10 each at the end of the year was

2020	2019
Number	Number
5	5
_____	_____

15 Employees

The company had no more than one employee in the year and the wages paid were as follows:

	2020	2019
	£	£
Wages and salaries	17470	16640
Employers pension	273	290
Less job retention scheme	(6418)	-
	_____	_____
Total	£11325	£16930
	_____	_____

16 Related parties

During the year, the company entered into transactions with the following directors and trustees:

		2020	2019
		£	£
Ms B Griffiths	Expenses	-	752
A Thearle	Services to BathIron	6000	-
		_____	_____
		£6000	£752
		_____	_____

Expenses outstanding at the balance sheet date amounted to £Nil (2019 - £Nil)