

Company registration number: 07530106

Charity registration number: 1157670

Tewkesbury Nature Reserve Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Devereux & Hunt Ltd
51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

Tewkesbury Nature Reserve Limited

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Tewkesbury Nature Reserve Limited

Reference and Administrative Details

| | |
|------------------------------------|---|
| Chairman | L Blacker |
| Trustees : | D A Witts (resigned 1 December 2020) Dr L J McEwen P J Bates (resigned 3 August 2021) R J Hargreave (appointed 25 May 2020 and resigned 3 September 2021) A E Charlton (appointed 25 May 2020) K A Cairns (appointed 25 May 2020 and resigned 5 March 2021) C J Saunders (resigned 1 December 2020) R H A Watkins (appointed 20 May 2020) H Fleming (appointed 25 May 2020) K V Lang (appointed 25 May 2020) E S Croose (appointed 25 May 2020) |
| Secretary | P J Bates (resigned 3 August 2021) |
| Registered Office | 19 Abbey Meadow Tewkesbury Glos GL20 5FF The charity is incorporated in England and Wales. |
| Company Registration Number | 07530106 |
| Charity Registration Number | 1157670 |
| Independent Examiner | Devereux & Hunt Ltd 51 Basepoint Business Centre Oakfield Close Tewkesbury Glos GL20 8SD |

Tewkesbury Nature Reserve Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The charity's objectives are specifically restricted to the conservation, protection and improvement of the physical and natural environment and the promotion of the advancement of education of the public in the conservation, protection and improvement of the physical and natural environment.

The charity's main aims are:

- to create and maintain an urban wetland area, including flood meadows and associated habitats, for the benefit of wildlife;
- the alleviation of flooding risks by better management of the water courses;
- to provide safe access for the public; and
- to educate the public in matters relating to nature conservation and sustainable land management.

Public benefit

The main activities of the charity during the year were;

- Securing grant and donation income;
- General land management to achieve improved biodiversity;

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

Vacancies on the Board of Trustees will be filled by appointments, made by existing trustees, of individuals with an interest in practical nature conservation. Their appointment to the Board will require the unanimous agreement of existing trustees.

Organisational structure

Tewkesbury Nature Reserve Limited ('the company') became a registered charity on 1 July 2014. The current year and prior year have been prepared using the SORP.

Tewkesbury Nature Reserve Limited

Trustees' Report

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Covid-19

The outbreak of the Covid-19 pandemic led to restrictions on movement and events across the globe, none more so than in the United Kingdom and since the start of the pandemic all Trustees meetings have been held remotely.

Covid-19 restrictions severely hindered TNR from engaging with its supporter and volunteer bases in the way it would have wished in 2020 and into early 2021. Ongoing basic maintenance of the Reserve continued due to its outdoor location, however, there was a limitation to the extent to which planned works and activities were able to go ahead as intended.

The Trustees consider that they took and are taking all reasonable steps that could have been considered necessary in ensuring the safety of its staff, volunteers and visitors.

As restrictions lift and greater scope for public engagement continues to be available, TNR are committed to developing the Reserve as a place for outdoor learning and engagement. To that end, TNR were successful in securing a grant of £95,900 in July 2021 (see next section for details).

Green Recovery Challenge Fund - "Developing TNR as a 'green lung' for community recovery"

As noted above, TNR were successful in securing a grant of £95,900 in July 2021 for its so-called "Green Lung" project from The Green Recovery Challenge Fund. The Green Recovery Challenge Fund was developed by DEFRA and its Arm's-Length Bodies and is being delivered by The National Lottery Heritage Fund in partnership with Natural England, the Environment Agency and the Forestry Commission.

TNR's Green Lung project is focussed on connecting people with nature for mutual recovery in an urban floodplain setting and in the period to March 2023 TNR will work on delivering a programme of learning and outreach-focussed outdoor activities that link learning and health on, and through, the Reserve. The grant will step-change TNR's ability to deliver on its Learning and Outreach Strategy.

As part of the funding awarded, TNR employed two new members of staff in late 2021, a full-time dedicated Learning and Outreach Officer and a part-time Volunteer Coordinator, both of whom will work closely on TNR's delivery of the Green Lung project. Furthermore, and as part of the project, TNR will employ three paid interns in 2022 on six-month contracts and offer training programs for volunteers and the wider public.

The Green Lung project will support Citizen Science activities, practical management and creative learning on the Reserve and aims to build "green skills" and employability whilst developing a more diverse group of volunteers.

Additional funding to support learning on the Reserve has come from The Summerfield Charitable Trust, the Gordan Gray Trust and the University of West England.

Tewkesbury Nature Reserve Limited

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Tewkesbury Nature Reserve Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

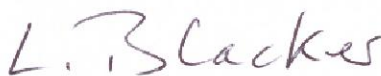
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21 December 2021 and signed on its behalf by:



.....
L Blacker
Chairman

Tewkesbury Nature Reserve Limited

Independent Examiner's Report to the trustees of Tewkesbury Nature Reserve Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Tewkesbury Nature Reserve Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Tewkesbury Nature Reserve Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Devereux
FCCA

51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

21 December 2021

Tewkesbury Nature Reserve Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2021 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 12,490 | 15,707 | 28,197 |
| Total income | | 12,490 | 15,707 | 28,197 |
| Expenditure on: | | | | |
| Charitable activities | 4 | (11,260) | (12,808) | (24,068) |
| Total expenditure | | (11,260) | (12,808) | (24,068) |
| Net income | | 1,230 | 2,899 | 4,129 |
| Net movement in funds | | 1,230 | 2,899 | 4,129 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 66,440 | 5,021 | 71,461 |
| Total funds carried forward | 13 | 67,670 | 7,920 | 75,590 |

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2020 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 11,496 | 27,823 | 39,319 |
| Total income | | 11,496 | 27,823 | 39,319 |
| Expenditure on: | | | | |
| Charitable activities | 4 | (9,963) | (27,823) | (37,786) |
| Total expenditure | | (9,963) | (27,823) | (37,786) |
| Net income | | 1,533 | - | 1,533 |
| Net movement in funds | | 1,533 | - | 1,533 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 64,907 | 5,021 | 69,928 |
| Total funds carried forward | 13 | 66,440 | 5,021 | 71,461 |

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 13.

The notes on pages 8 to 15 form an integral part of these financial statements.

Tewkesbury Nature Reserve Limited

(Registration number: 07530106)

Balance Sheet as at 31 March 2021

| | Note | 2021 £ | 2020 £ |
|---|------|---------------|----------------|
| Fixed assets | | | |
| Tangible assets | 9 | 8,243 | 10,910 |
| Current assets | | | |
| Debtors | 10 | 1,460 | 909 |
| Cash at bank and in hand | 11 | <u>66,457</u> | <u>68,167</u> |
| | | 67,917 | 69,076 |
| Creditors: Amounts falling due within one year | 12 | <u>(570)</u> | <u>(8,525)</u> |
| Net current assets | | <u>67,347</u> | <u>60,551</u> |
| Net assets | | <u>75,590</u> | <u>71,461</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | 13 | 7,920 | 5,021 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>67,670</u> | <u>66,440</u> |
| Total funds | 13 | <u>75,590</u> | <u>71,461</u> |


For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

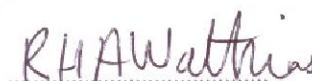
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 21 December 2021 and signed on their behalf by:



L Blacker
Chairman



R H A Watkins
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Tewkesbury Nature Reserve Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees named on page 1, together with John Reilly and Philip Workman (non-directors) is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

19 Abbey Meadow
Tewkesbury
Glos
GL20 5FF

These financial statements were authorised for issue by the trustees on 21 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Tewkesbury Nature Reserve Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Tewkesbury Nature Reserve Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Taxation

The charity claims exemption from corporation tax under section 267 of the CTA 2010 as it operates solely on its charitable activities.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Plant and machinery | 25% reducing balance |
| Tractors | Straight line over 10 years |

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Tewkesbury Nature Reserve Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total 2021 £ |
|-----------------------------------|---------------------------------------|--------------------------|--------------------|
| Donations and legacies; | | | |
| Donations from other charities | 1,000 | 7,920 | 8,920 |
| Donations from individuals | 1,349 | - | 1,349 |
| Grants, including capital grants; | | | |
| Government grants | 10,141 | 7,787 | 17,928 |
| | <u>12,490</u> | <u>15,707</u> | <u>28,197</u> |

| | Unrestricted funds General £ | Restricted funds £ | Total 2020 £ |
|-----------------------------------|---------------------------------------|--------------------------|--------------------|
| Donations and legacies; | | | |
| Donations from individuals | 1,601 | - | 1,601 |
| Grants, including capital grants; | | | |
| Government grants | 9,895 | 27,823 | 37,718 |
| | <u>11,496</u> | <u>27,823</u> | <u>39,319</u> |

Tewkesbury Nature Reserve Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Expenditure on charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total 2021 £ |
|-------------------------|---------------------------------------|--------------------------|--------------------|
| Wages | - | 9,089 | 9,089 |
| Tractor expenses | 54 | 3,389 | 3,443 |
| Sundry expenses | 90 | - | 90 |
| Professional fees | 570 | 330 | 900 |
| Habitat creation | 5,796 | - | 5,796 |
| Repairs and maintenance | 1,106 | - | 1,106 |
| Insurance | 723 | - | 723 |
| Telecommunications | 122 | - | 122 |
| Computer expenses | 132 | - | 132 |
| Depreciation | 2,667 | - | 2,667 |
| | <u>11,260</u> | <u>12,808</u> | <u>24,068</u> |

| | Unrestricted funds General £ | Restricted funds £ | Total 2020 £ |
|----------------------------------|---------------------------------------|--------------------------|--------------------|
| Wages | 2,236 | 9,103 | 11,339 |
| Tractor expenses | 328 | - | 328 |
| Sundry expenses | 105 | - | 105 |
| Professional fees | 877 | - | 877 |
| Habitat creation | - | 11,297 | 11,297 |
| Visitor access | - | 7,423 | 7,423 |
| Repairs and maintenance | 884 | - | 884 |
| Insurance | 932 | - | 932 |
| Advertising | 2,122 | - | 2,122 |
| Marketing and promotion | 821 | - | 821 |
| Telecommunications | 110 | - | 110 |
| Computer expenses | 382 | - | 382 |
| Depreciation | 2,865 | - | 2,865 |
| (Profit on sale of fixed assets) | (1,699) | - | (1,699) |
| | <u>9,963</u> | <u>27,823</u> | <u>37,786</u> |

Tewkesbury Nature Reserve Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2021 | 2020 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation of fixed assets | <u>2,667</u> | <u>2,865</u> |

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

L Blacker

L Blacker received remuneration of £974 (2020: £Nil) during the year.

Remuneration paid to L Blacker was for sickness cover for the Reserve Manager and not for activities performed as a Trustee.

No trustees have received any reimbursed expenses from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

| | 2021 | 2020 |
|--|--------------|---------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | <u>9,089</u> | <u>11,339</u> |

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Tewkesbury Nature Reserve Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Tangible fixed assets

| | Furniture and equipment £ | Motor vehicles £ | Total £ |
|-----------------------|---------------------------------|---------------------|------------|
| Cost | | | |
| At 1 April 2020 | 8,721 | 20,806 | 29,527 |
| At 31 March 2021 | 8,721 | 20,806 | 29,527 |
| Depreciation | | | |
| At 1 April 2020 | 6,377 | 12,240 | 18,617 |
| Charge for the year | 586 | 2,081 | 2,667 |
| At 31 March 2021 | 6,963 | 14,321 | 21,284 |
| Net book value | | | |
| At 31 March 2021 | 1,758 | 6,485 | 8,243 |
| At 31 March 2020 | 2,344 | 8,566 | 10,910 |

10 Debtors

| | 2021 £ | 2020 £ |
|-------------|-----------|-----------|
| Prepayments | 1,460 | 909 |

11 Cash and cash equivalents

| | 2021 £ | 2020 £ |
|--------------|-----------|-----------|
| Cash at bank | 66,457 | 68,167 |

12 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|-----------------|-----------|-----------|
| Trade creditors | - | 1,307 |
| Accruals | 570 | 7,218 |
| | 570 | 8,525 |

Tewkesbury Nature Reserve Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Funds

| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2021 £ |
|-------------------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General fund | 66,440 | 12,490 | (11,260) | 67,670 |
| Restricted funds | | | | |
| Higher Level Stewardship | 5,021 | 7,787 | (12,808) | - |
| The Summerfield Charitable Trust | - | 7,920 | - | 7,920 |
| Total restricted funds | <u>5,021</u> | <u>15,707</u> | <u>(12,808)</u> | <u>7,920</u> |
| Total funds | <u>71,461</u> | <u>28,197</u> | <u>(24,068)</u> | <u>75,590</u> |

| | Balance at 1 April 2019 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2020 £ |
|--|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General fund | 64,907 | 11,496 | (9,963) | 66,440 |
| Restricted | | | | |
| Higher Level Stewardship | 5,021 | 20,036 | (20,036) | 5,021 |
| Environmental Stewardship and Countryside Stewardship | - | 7,787 | (7,787) | - |
| Total restricted funds | <u>5,021</u> | <u>27,823</u> | <u>(27,823)</u> | <u>5,021</u> |
| Total funds | <u>69,928</u> | <u>39,319</u> | <u>(37,786)</u> | <u>71,461</u> |

Tewkesbury Nature Reserve Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Restricted funds

Higher Level Stewardship is a restricted fund to be used for maintenance of the reserve.

Environmental Stewardship and Countryside Stewardship are both restricted funds to be used to effectively manage land in a manner which protects and enhances the environment and wildlife, and to look after and improve the environment.

The Summerfield Charitable Trust is a restricted fund to be used on promoting outdoor learning activities on Tewkesbury Nature Reserve.

14 Analysis of net assets between funds

| | Unrestricted | | Total funds at |
|-----------------------|---------------------|-------------------|-----------------------|
| | General | Restricted | 31 March 2021 |
| | £ | £ | £ |
| Tangible fixed assets | 8,243 | - | 8,243 |
| Current assets | 59,997 | 7,920 | 67,917 |
| Current liabilities | (570) | - | (570) |
| Total net assets | <u>67,670</u> | <u>7,920</u> | <u>75,590</u> |

| | Unrestricted | | Total funds at |
|-----------------------|---------------------|-------------------|-----------------------|
| | funds | Restricted | 31 March |
| | General | funds | 2020 |
| | £ | £ | £ |
| Tangible fixed assets | 10,910 | - | 10,910 |
| Current assets | 64,055 | 5,021 | 69,076 |
| Current liabilities | (8,525) | - | (8,525) |
| Total net assets | <u>66,440</u> | <u>5,021</u> | <u>71,461</u> |