

Charity Registration number 1157664
Company limited by guarantee without shares
Company registration number:08766436

Woodford Muslim Cultural Centre Ltd

Accounts

30 November 2023

Woodford Muslim Cultural Centre Ltd
Contents

	Page
Charity information	1
Trustees report	2
Accountants' report	3
Income and Expenditure Account	4
Balance sheet	5
Notes to the accounts	6-7

Woodford Muslim Cultural Centre Ltd
(A Company limited by guarantee Company registration no; 08766436)

Status

The organisation is a charity, registered with Charity Commission registration number is 1157664.
The Company was incorporated under a memorandum of Association which establishes the objective of the charitable company and is governed under its Article of Association.

Directors:

Mr. Anwar Ahmed
Mr. Guljar Alam
Mr. Enus Ali
Mr. Malik Ali
Mr. Shamsul Hoque
Mr. M N Islam
Mr. Hasan Sayeed Samee-Ahmed
Mr. Ashfaque Uddin
Mr. Golam Zilani
Mr. Faysal Ahmed

Accountants

Huq and Co
18 New Road
London
E1 2AX

Registered and Principal Office

114-116 Snakes Lane East
Woodford
Essex
IG8 7HY

Bankers

Barclays Bank PLC

Woodford Muslim Cultural Centre Ltd

REPORT OF THE MANAGEMENT COMMITTEE OF WOODFORD MUSLIM CULTURAL CENTRE LTD FOR THE YEAR ENDED 30 NOVEMBER 2023

The trustees of the charity presents their report and accounts for the year ended 30 November 2023

The accounts have been prepared in accordance with the charity's requirement and comply with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities Act 2011".

1) Details of Financial Activities (Incorporating Income and Expenditure Account) for the year ending 30 November 2023 set out on page 4.

2) Changes to the accumulated fund and fix assets are set out on page 5.

Review of Activities

The trustees consider the performance of the trust for the current year to be adequate.

The charity organised seminars and conferences covering issues of religious and communal responsibilities.

Risk management

The trustees and management committee have assessed the major risks to which the Charity is exposed in particular of operation and finances, and are satisfied that measures are in place to mitigate the effect of those risks.

Trustees' and members of the management committees' responsibilities in relation to Financial Statement

Charity law requires the trustees and members of the management committee to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year .

This report was approved by the Board of Trustees on 18/11/2024 and signed on its behalf by:-



Faysal Ahmed
Director
Dated:

Woodford Muslim Cultural Centre Ltd

**ACCOUNTANTS REPORT TO THE TRUSTEES AND OF GOVERNING
BODY OF WOODFORD MUSLIM CULTURAL CENTRE LTD FOR THE
YEAR ENDED 30 NOVEMBER 2023**

As members of the Board of Trustees of Woodford Muslim Cultural Centre, you are responsible for the preparation of the accounts. You considered that an audit is not required under the requirement of the section 43 (2) of the Charities Act 1993. It is our responsibility to state, on the basis of procedures, specified in the General Directions given by the Charities Commissioners under Sec. 43 (7) (b) of the Act, whether particular matters have come to our attention.

Our examination was carried out in accordance with the general directions given by the Charities Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as members of Education board concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on these accounts.

In course of our examination no matter has come to our attention to express dissatisfaction in regards to any material aspect of Accounting record keeping or preparation of accounts as per the books and record kept by the charity.



Huq and Co
Accountants

18 New Road
London
E1 2AX

18 November 2024

Woodford Muslim Cultural Centre Ltd
Profit and Loss Account
for the year ended 30 November 2023

	2023 £	2022 £
Incoming Resources	436,073	145,584
Resources Expended		
Premises costs	12,964	6,049
Repairs	20,948	1,440
General administrative expenses	6,197	1,093
Legal and professional costs	500	3,169
Other expenses	10,673	14,594
	<u>51,282</u>	<u>26,345</u>
Surplus	<u><u>384,791</u></u>	<u><u>119,239</u></u>

Woodford Muslim Cultural Centre Ltd
Balance Sheet
as at 30 November 2023

	Notes	2023 £	2022 £
Fixed assets			
Other fixed assets	2	1,570,033	989,004
Current assets			
Cash in hand and balance at bank		<u>34,130</u>	<u>151,408</u>
Current liabilities			
Trade creditors/accruals		<u>500</u>	<u>500</u>
Net current assets		33,630	150,908
Interest free loan	3	(856,204)	(777,244)
Net assets		<u>747,459</u>	<u>362,668</u>
Accumulated Fund			
Balance at start of period		362,668	243,429
Net profit		384,791	119,239
	4	<u>747,459</u>	<u>362,668</u>

The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies and with the financial reporting standard for smaller entities (effective April 2008).

The financial statements were approved by the management committee on and were signed on its behalf by:

Director



18 November 2024

Woodford Muslim Cultural Centre Ltd
Notes to the Accounts
for the year ended 30 November 2023

1 Profit and loss account analysis

	2023	2022
	£	£
Incoming Resources		
Donations	233,632	51,958
Friday Collection	18,467	18,612
Building Acquisition Fund Appeal	164,000	75,014
Other Charitable Incomes	4,974	-
Building Project Fund	15,000	-
	<u>436,073</u>	<u>145,584</u>
Resources Spent		
Premises costs		
Rates	5,819	-
Water Charges	787	647
Light and heat	2,398	2,350
Cleaning	3,960	3,052
	<u>12,964</u>	<u>6,049</u>
Repairs		
Building repairs	17,902	-
Other Repairs and Maintenance	3,046	1,440
	<u>20,948</u>	<u>1,440</u>
General administrative expenses		
Telephone and fax	311	216
Postage, printing and stationery	142	62
Insurance	5,744	815
	<u>6,197</u>	<u>1,093</u>
Legal and professional costs		
Accountants fees	500	500
Other legal and professional	-	2,669
	<u>500</u>	<u>3,169</u>
Other expenses		
Other expenses	10,673	14,594

Woodford Muslim Cultural Centre Ltd
Notes to the Accounts
for the year ended 30 November 2023

2 Other fixed assets

	2023	2022
	£	£
Freehold Premises	989,004	979,914
Improvement and New Property	581,029	9,090
	<u>1,570,033</u>	<u>989,004</u>

3 Interest Free Loan

Balance at the beginning of the year	813,744	464,227
Received during the year	65,500	360,000
	<u>879,244</u>	<u>824,227</u>
Repaid during the year	(112,000)	(10,483)
Balance outstanding at the end of the year	<u>(856,204)</u>	<u>813,744</u>

3 Accumulated Fund

At	Surplus	At
01/12/2022		30/11/2023
£	£	£
362,668	384,791	747,459
<u>362,668</u>	<u>384,791</u>	<u>747,459</u>