

Charity Registration number 1157664
Company limited by guarantee without shares
Company registration number:08766436

Woodford Muslim Cultural Centre Ltd

Accounts

30 November 2021

Woodford Muslim Cultural Centre Ltd
Profit and Loss Account
for the year ended 30 November 2021

	2021	2020
	£	£
Incoming Resources	60,747	23,001
Resources Expended		
Premises costs	4,955	3,354
Repairs	2,785	270
General administrative expenses	1,358	1,087
Legal and professional costs	500	500
Other expenses	13,902	2,877
	<u>23,500</u>	<u>8,088</u>
Surplus	<u><u>37,247</u></u>	<u><u>14,913</u></u>

Woodford Muslim Cultural Centre Ltd
Balance Sheet
as at 30 November 2021

	Notes	2021 £	2020 £
Fixed assets			
Other fixed assets	2	979,914	552,659
Current assets			
Cash in hand and balance at bank		<u>78,759</u>	<u>98,732</u>
Current liabilities			
Trade creditors/accruals		<u>1,500</u>	<u>3,000</u>
Net current assets		77,259	95,732
Interest free loan	3	(813,744)	(442,209)
Net assets		<u><u>243,429</u></u>	<u><u>206,182</u></u>
Accumulated Fund			
Balance at start of period		206,182	191,269
Net profit		37,247	14,913
	4	<u><u>243,429</u></u>	<u><u>206,182</u></u>

The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies and with the financial reporting standard for smaller entities (effective April 2008).

The financial statements were approved by the management committee on and were signed on its behalf by:

Director

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16 October 2022

Woodford Muslim Cultural Centre Ltd
Notes to the Accounts
for the year ended 30 November 2021

1 Profit and loss account analysis

	2021	2020
	£	£
Incoming Resources		
Donations	49,096	8,805
Friday Collection	11,612	14,160
Interest Received	39	36
	<u>60,747</u>	<u>23,001</u>
	<u><u>60,747</u></u>	<u><u>23,001</u></u>
Resources Spent		
Premises costs		
Rates	-	442
Water Charges	273	-
Light and heat	1,712	2,192
Cleaning	2,970	720
	<u>4,955</u>	<u>3,354</u>
	<u><u>4,955</u></u>	<u><u>3,354</u></u>
Repairs		
Other Repairs and Maintenance	2,785	270
	<u>2,785</u>	<u>270</u>
General administrative expenses		
Telephone and fax	159	170
Postage, printing and stationery	384	72
Insurance	815	845
	<u>1,358</u>	<u>1,087</u>
	<u><u>1,358</u></u>	<u><u>1,087</u></u>
Legal and professional costs		
Accountants fees	500	500
	<u>500</u>	<u>500</u>
Other expenses		
Other expenses	13,902	2,877

Woodford Muslim Cultural Centre Ltd
Notes to the Accounts
for the year ended 30 November 2021

2 Other fixed assets

	2021	2020
	£	£
Freehold Premises	552,659	552,659
Improvement	427,255	-
	<u>979,914</u>	<u>552,659</u>

3 Interest Free Loan

Balance at the beginning of the year	442,209	464,227
Received during the year	380,535	10,000
	<u>822,744</u>	<u>474,227</u>
Repaid during the year	(9,000)	(32,018)
Balance outstanding at the end of the year	<u>(813,744)</u>	<u>442,209</u>

3 Accumulated Fund

At	Surplus	At
01/12/2020		30/11/2021
£	£	£
206,182	37,247	243,429
<u>206,182</u>	<u>37,247</u>	<u>243,429</u>