

Charity Registration No. 1157662  
Scottish Charity Registration No. SC053118



## **Reign Ministries**

Trustees' Report and Financial Statements  
For the year ended 31 August 2025

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# Reign Ministries

## Report of the Trustees for the year ended 31 August 2025

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The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 August 2025.

### Principal office

43 London Road  
Bicester  
Oxon  
OX26 6BU

### Bankers

Barclays Bank  
36 Market Square  
Bicester  
OX26 6AQ

Cambridge and Counties Bank  
Charnwood Court  
5B New Walk  
Leicester  
LE1 6TE

Redwood Bank  
The Nexus Building  
Broadway  
Letchworth Garden City  
SG6 3TA

### Status of Charity and Governing Document

Reign Ministries was originally established in 2008, then was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 1 April 2014. It is registered under charity number 1157662. On 13 February 2024, the charity was also registered with the Office of the Scottish Charity Regulator (OSCR) under Scottish charity number SC053118.

### Objectives and activities

Our purpose is to advance the Christian faith, particularly amongst young people, and to encourage and support training and coaching in youth leadership.

We meet these objectives by undertaking the following activities:

- We deliver an undergraduate degree programme to train youth ministers (in co-operation with ForMission College and Newman University);
- We train church and organisational youth teams (made up of employed and volunteer youth leaders) through online and in-person Expand programmes;
- We have run a pilot to test new tools and methods to support, train and coach youth leaders and church volunteers; and
- We sell resources to further equip youth leaders with tools to aid their work and support of young people.

The trustees have had regard to the Charity Commission's guidance on public benefit.

### Trustees

The Trustees who served during the year and to the date of this report are:

Dave Williams	Chair
Jenny Bodinham	
Claire Osman	
Alex Shoderu	
Josh Baker	(appointed 8 November 2025)
Carrie Heyward	(resigned 13 January 2025)
Dr Alan Stanhope	(resigned 9 November 2024)

There must be at least 3 charity trustees. Existing trustees provide suitable names for new trustees and following assessment of this list of names, individuals are invited to become trustees. They must be appointed by resolution at a properly convened Board meeting.

New trustees are inducted and trained through provision of the constitution, the latest annual report and statement of accounts and any other documents necessary for them to gain an appropriate understanding of the Charity.

The Trustees met online through the year and were able to conduct all their usual business without impediment.

The day-to-day operations are delegated to the Managing Director, Kyle McKinnon.

# Reign Ministries

## Report of the Trustees for the year ended 31 August 2025

### Achievements and performance

The 2025–26 year has been one of transition and strengthening for Reign Ministries. While not all anticipated partnerships came to fruition, the period has been marked by new opportunities that align with our long-term vision for developing disciple-making leaders. The partnership shift from Formission to Moorlands College brought clarity to our educational role and allowed Reign Ministries to focus on resourcing local leaders and strengthening our national disciple-making network.

Our training initiatives have reached hundreds of leaders across the UK, and the Disciple-Making Project continues to grow as a vibrant and maturing community. Organisationally, team transitions and the sale of the Moto property have positioned Reign for a more sustainable and focused ministry future.

Key metrics for the year:

Area	Outcome (2024–25)
Training Venues	8
Leaders Trained	~250 (paid and volunteer)
Disciple-Making Project Members	70 active participants
Partnerships Explored	1 major partnership (Greenhouse)
Degree Transition	Formission → Moorlands College
Team Transitions	2 (Charlie and Jessie)
Property Developments	Moto property in sale process

#### 1. Partnership Developments: Greenhouse

Exploratory discussions were held with Greenhouse regarding a potential partnership. While constructive, these conversations did not lead to a formal collaboration. The door remains open for future consideration, though this is not currently a strategic focus.

#### 2. Degree Programme Transition

Following the financial closure of Formission, Reign worked with Moorlands College to ensure continuity for students. This transition has released Reign from direct campus management while maintaining engagement through support for local leaders and hubs.

Reign's role now focuses on:

1. Assisting local leaders who have prospective students connecting with Moorlands;
2. Facilitating local learning clusters through the existing hub model;
3. Providing disciple-making training that complements academic study.

This approach strengthens Reign's relational and network-based leadership development model.

#### 3. Training of Local Leaders

Throughout the academic year, Reign delivered disciple-making training in eight venues, engaging approximately 250 leaders across the UK. These sessions focused on practical disciple-making principles applicable to both paid and volunteer leaders. A proportion of participants have pursued further development or joined the Disciple-Making Project community, demonstrating encouraging long-term engagement.

# Reign Ministries

Report of the Trustees for the year ended 31 August 2025

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## Achievements and performance (continued)

### 4. The Disciple-Making Project

The Disciple-Making Project (DMP) continues to grow as a national learning community. Approximately 70 leaders are currently active participants, connecting through weekly online prayer gatherings and bi-monthly action teams.

The community is demonstrating increasing maturity, cohesion, and effectiveness. Reign's strategic financial investment in the DMP this year aims to support its expansion and long-term sustainability, positioning it as a key expression of our disciple-making mission.

### 5. Team Developments

The Reign team continues to evolve: Charlie concluded his employment with the organisation. Jessie stepped down from her role as she begins a new chapter in motherhood. These changes represent both personal and organisational transitions that reflect the ongoing life and growth of the ministry.

### 6. Property Stewardship

The Moto Reign has initiated the sale of the Moto property. This decision aims to free organisational capacity currently allocated to property management and redirect those resources toward mission priorities. Proceeds from the sale will be reinvested strategically to strengthen ministry sustainability and future growth.

## Future plans

Looking ahead, Reign will focus on: Deepening the Disciple-Making Project community and expanding its reach; Developing new leader training pathways rooted in relational disciple-making; Continuing partnership with Moorlands College to support local leader engagement; Completing the sale of the Moto and reinvesting funds in ministry innovation and development. As Reign enters this new chapter, our commitment remains clear: to equip leaders who make disciples and to see the Church across the UK renewed through authentic, reproducing disciple-making movements.

## Financial review

### *Results for the year*

The financial statements for the year are set out on pages 6 to 14.

The Statement of Financial Activities on page 6 reflects net expenditure of £3,580 (2024: net expenditure of £28,990). Total funds at the end of the year were £474,360.

### *Reserves*

The Trustees aim to hold the equivalent of 3 months of general expenditure in the general fund at any time as a contingency to cover unforeseen costs which may arise.

Total reserves amounted to £474,360 (2024: £477,940). This was made up of £99,157 (2024: £102,330) of unrestricted general reserves, £375,203 (2024: £375,610) of unrestricted designated reserves and £nil (2024: £nil) of restricted reserves.

The unrestricted general reserves in place at the year-end therefore met our reserves policy.

### **Statement on risk**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have considered those risks and are satisfied that they have introduced procedures to mitigate the possible effects of those risks.

### **Statement of responsibilities of the Trustees**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for taking such steps as are reasonably open to them to safeguard the Charity's assets and to prevent and detect fraud and other irregularities.

***On behalf of the Trustees***

**Dave Williams**  
***Chair***

XX February 2026

I report on the accounts of the charity for the year ended 31 August 2025 which are set out on pages 6 to 14.

### Respective responsibilities of Trustees and Examiner

The Charity Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011, the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended) and the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 130 of the Charities Act 2011, Section 44(1) (a) of the Charities and Trustee Investment (Scotland) Act 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Alison Franks CA**  
**Director**

XX February 2026

Cornerstone Accounting Ltd  
Chartered Accountants

11 Erngath Road  
Bo'ness  
EH51 9DP

# Reign Ministries

## Statement of Financial Activities

For the year ended 31 August 2025

	Note:	General funds £	Designated funds £	Restricted funds £	2025 Total £	General funds £	Designated funds £	Restricted funds £	2024 Total £
<b>Income and endowments</b>									
Donations and legacies	2	4,154	-	12,955	17,109	7,181	-	13,515	20,696
Charitable activities	3	26,800	-	-	26,800	35,831	-	1,200	37,031
Other trading activities	4	41,749	-	-	41,749	39,300	-	960	40,260
Investments	5	3,263	-	-	3,263	3,623	-	-	3,623
<b>Total income and endowments</b>		<b>75,966</b>	<b>-</b>	<b>12,955</b>	<b>88,921</b>	<b>85,935</b>	<b>-</b>	<b>15,675</b>	<b>101,610</b>
<b>Expenditure</b>									
Raising funds	6	6,966	-	-	6,966	6,515	-	-	6,515
Charitable activities	7	72,173	407	12,955	85,535	99,775	407	23,903	124,085
<b>Total expenditure</b>		<b>79,139</b>	<b>407</b>	<b>12,955</b>	<b>92,501</b>	<b>106,290</b>	<b>407</b>	<b>23,903</b>	<b>130,600</b>
<b>Net income/(expenditure)</b>		<b>(3,173)</b>	<b>(407)</b>	<b>-</b>	<b>(3,580)</b>	<b>(20,355)</b>	<b>(407)</b>	<b>(8,228)</b>	<b>(28,990)</b>
Transfers between funds	11	-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(3,173)</b>	<b>(407)</b>	<b>-</b>	<b>(3,580)</b>	<b>(20,355)</b>	<b>(407)</b>	<b>(8,228)</b>	<b>(28,990)</b>
Total funds brought forward		102,330	375,610	-	477,940	122,685	376,017	8,228	506,930
<b>Total funds carried forward</b>		<b>99,157</b>	<b>375,203</b>	<b>-</b>	<b>474,360</b>	<b>102,330</b>	<b>375,610</b>	<b>-</b>	<b>477,940</b>
<b>Represented by:</b>									
General funds	11	99,157	-	-	99,157	102,330	-	-	102,330
Designated funds	11	-	375,203	-	375,203	-	375,610	-	375,610
Restricted funds	11	-	-	-	-	-	-	-	-
<b>Total funds</b>		<b>99,157</b>	<b>375,203</b>	<b>-</b>	<b>474,360</b>	<b>102,330</b>	<b>375,610</b>	<b>-</b>	<b>477,940</b>

The notes on pages 8 to 14 form part of these financial statements.



# Reign Ministries

## Balance sheet

As at 31 August 2025

	Note:	General funds £	Designated funds £	Restricted funds £	2025 Total £	General funds £	Designated funds £	Restricted funds £	2024 Total £
<b>Fixed assets</b>									
Tangible assets	8	-	375,203	-	375,203	-	375,610	-	375,610
<b>Total fixed assets</b>		-	375,203	-	375,203	-	375,610	-	375,610
<b>Current assets</b>									
Debtors	9	6,065	-	-	6,065	9,375	-	-	9,375
Cash at bank and in hand		94,052	-	-	94,052	96,508	-	-	96,508
<b>Total current assets</b>		100,117	-	-	100,117	105,883	-	-	105,883
<b>Liabilities</b>									
Creditors: falling due within one year	10	960	-	-	960	3,553	-	-	3,553
<b>Net current assets</b>		99,157	-	-	99,157	102,330	-	-	102,330
<b>Total assets less current liabilities</b>		99,157	375,203	-	474,360	102,330	375,610	-	477,940
<b>Net assets</b>		99,157	375,203	-	474,360	102,330	375,610	-	477,940
<b>Funds of the charity</b>									
General funds	11	99,157	-	-	99,157	102,330	-	-	102,330
Designated funds	11	-	375,203	-	375,203	-	375,610	-	375,610
Restricted funds	11	-	-	-	-	-	-	-	-
<b>Total charity funds</b>		99,157	375,203	-	474,360	102,330	375,610	-	477,940

The financial statements on pages 6 to 14 were approved by the Trustees on XX February 2026 and signed on their behalf by:

**Dave Williams**  
Trustee

The notes on pages 8 to 14 form part of these financial statements.

# Reign Ministries

## Notes to the Financial Statements for the year ended 31 August 2025

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### 1. Accounting policies

#### **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Charities Act 2011, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard 102 and in compliance with the Charities SORP 2019 (FRS 102). The principal accounting policies adopted in the preparation of the financial statements are set out below.

Reign Ministries meets the definition of a public benefit entity under FRS 102.

#### **Basis of financial statements**

The financial statements have been prepared on an accruals basis. The Trustees consider that there are no material uncertainties so the accounts have been prepared on the going concern basis.

#### **Income and debtors**

All income is recognised when the Charity is legally entitled to the income, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors are valued at cost at the year-end and adjusted for any amounts considered to be irrecoverable.

#### **Expenditure and creditors**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Creditors are valued at cost at the year-end and split between amounts due in less than one year and amounts due in more than one year.

#### **Taxation**

The charity is exempt from Corporation Tax on its charitable activities.

#### **Tangible fixed assets and depreciation**

Only tangible fixed asset additions over £1,000 are capitalised and are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, as follows:

Land and buildings	0%
Building improvements	10% straight line
Fixtures, fittings and equipment	20% straight line (previously, reducing balance)

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit account.

#### **Fund accounting**

For the purpose of the Statement of Financial Activities, funds are defined as follows:

- *Unrestricted general* funds comprise income received for the objects of the charity without further specified purpose and are available as general funds.
- *Unrestricted designated* funds comprise those funds ringfenced by the Trustees for a particular purpose in the year ahead.
- *Restricted* funds comprise income which has been received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

### 1. Accounting policies (continued)

#### ***Operating lease income***

Rentals under operating leases are credited to the Statement of Financial Activities on a straight-line basis over the lease term.

#### ***Pensions***

The charity operates a defined contribution pension scheme. The pension charge represents the amount payable by the charity on behalf of its employees.

#### ***Donated goods, facilities and services***

The Charity did not benefit from donated goods or facilities in the year. Volunteer numbers and activities are disclosed in the notes to the accounts.

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2025

### 2. Donations and legacies

	General funds	Restricted funds	Total 2025	General funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Donations	3,693	12,955	16,648	5,091	13,515	18,606
Gift aid reclaimed	461	-	461	1,015	-	1,015
Fundraising income	-	-	-	1,075	-	1,075
	<b>4,154</b>	<b>12,955</b>	<b>17,109</b>	<b>7,181</b>	<b>13,515</b>	<b>20,696</b>

### 3. Charitable activities

	General funds	Restricted funds	Total 2025	General funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Degree income	21,555	-	21,555	30,298	-	30,298
Event income	1,675	-	1,675	1,333	-	1,333
Consultancy income	3,570	-	3,570	4,200	1,200	5,400
	<b>26,800</b>	<b>-</b>	<b>26,800</b>	<b>35,831</b>	<b>1,200</b>	<b>37,031</b>

### 4. Trading income

	General funds	Restricted funds	Total 2025	General funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Venue hire	9,500	-	9,500	9,500	-	9,500
Flat rental	32,249	-	32,249	29,644	-	29,644
Resources sales	-	-	-	156	960	1,116
	<b>41,749</b>	<b>-</b>	<b>41,749</b>	<b>39,300</b>	<b>960</b>	<b>40,260</b>

### 5. Investments

	General funds	Restricted funds	Total 2025	General funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Bank interest	3,263	-	3,263	3,623	-	3,623
	<b>3,263</b>	<b>-</b>	<b>3,263</b>	<b>3,623</b>	<b>-</b>	<b>3,623</b>

### 6. Expenditure on raising funds

	General funds	Restricted funds	Total 2025	General funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Flat rental costs	6,931	-	6,931	6,449	-	6,449
Paypal fees	35	-	35	42	-	42
Fundraising resources costs	-	-	-	24	-	24
	<b>6,966</b>	<b>-</b>	<b>6,966</b>	<b>6,515</b>	<b>-</b>	<b>6,515</b>

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2025

### 7. Expenditure on charitable activities

	General funds £	Restricted funds £	Total 2025 £	General funds £	Restricted funds £	Total 2024 £
<b>Direct charitable expenditure</b>						
Degree conference costs	6,520	-	6,520	6,824	-	6,824
<b>Indirect charitable expenditure</b>						
Wages and salaries	34,727	12,955	47,682	46,830	13,515	60,345
Pension costs	1,200	-	1,200	1,236	-	1,236
Redundancy costs	4,000	-	4,000	-	-	-
Other staff costs	303	-	303	976	-	976
Contractor costs	782	-	782	17,197	531	17,728
Cluster leaders	1,170	-	1,170	1,908	-	1,908
Training materials and printing costs	296	-	296	344	62	406
Venue hire and event costs	1,070	-	1,070	1,373	-	1,373
Rates and water	3,641	-	3,641	2,592	-	2,592
Insurance	867	-	867	1,060	278	1,338
Heat and light	5,780	-	5,780	3,580	-	3,580
Repairs and maintenance	2,052	-	2,052	2,947	130	3,077
Office, telephone and IT costs	3,119	-	3,119	1,872	365	2,237
Conference expenses	-	-	-	1,971	-	1,971
Advertising	27	-	27	326	2,433	2,759
Travel and subsistence	1,317	-	1,317	1,608	-	1,608
Legal and professional fees	1,638	-	1,638	984	144	1,128
Trustee expenses	202	-	202	177	-	177
Transfer to Start to Stir charity	-	-	-	-	6,445	6,445
Accounting fees	2,286	-	2,286	2,288	-	2,288
Pension admin fees	317	-	317	300	-	300
Independent examination fee:						
2025 fee	960	-	960	-	-	-
2024 fee (over-accrued)	(240)	-	(240)	1,200	-	1,200
* Depreciation	-	-	-	-	-	-
Bad debts	25	-	25	1,895	-	1,895
Bank charges	102	-	102	102	-	102
Sundry expenses	12	-	12	185	-	185
<b>Total expenditure</b>	<b>72,173</b>	<b>12,955</b>	<b>85,128</b>	<b>99,775</b>	<b>23,903</b>	<b>123,678</b>

Support costs have not been separately identified as the trustees consider there is only one charitable activity.

Depreciation of £407 (2024: £407) has been charged in the year through the designated assets fund.

The average number of staff during the year was 4 (2024: 6). No employees were paid more than £60,000.

Key Management Personnel of the Charity are defined as the Managing Director. His remuneration totalled £20,528 (2024: £20,715).

No accrual has been made for holiday pay at the year-end as there were no material amounts due.

Redundancy payments of £4,000 were made in the year to 1 employee of the Charity.

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2025

### 8. Tangible fixed assets

	Land and buildings £	Property improvements £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 September 2024	373,875	2,658	2,487	<b>379,020</b>
At 31 August 2025	<u>373,875</u>	<u>2,658</u>	<u>2,487</u>	<u><b>379,020</b></u>
<b>Depreciation</b>				
At 1 September 2024	-	1,064	2,346	<b>3,410</b>
Charge for the year	-	266	141	<b>407</b>
At 31 August 2025	<u>-</u>	<u>1,330</u>	<u>2,487</u>	<u><b>3,817</b></u>
<b>Net book value</b>				
At 31 August 2025	<u><b>373,875</b></u>	<u><b>1,328</b></u>	<u>-</u>	<u><b>375,203</b></u>
At 31 August 2024	<u>373,875</u>	<u>1,594</u>	<u>141</u>	<u>375,610</u>

The property owned by the charity is the office premises at 43 London Road, Bicester and comprises an office, an open meeting space and a self-contained flat.

### 9. Debtors

	General funds £	Restricted funds £	2025 £	General funds £	Restricted funds £	2024 £
Trade debtors	475	-	475	2,550	-	2,550
Prepayments and accrued income	5,330	-	5,330	5,810	-	5,810
Other debtors	260	-	260	1,015	-	1,015
	<u><b>6,065</b></u>	<u>-</u>	<u><b>6,065</b></u>	<u>9,375</u>	<u>-</u>	<u>9,375</u>

### 10. Creditors: falling due within one year

	General funds £	Restricted funds £	2025 £	General funds £	Restricted funds £	2024 £
Deferred income	-	-	-	1,675	-	1,675
Accruals	960	-	960	1,385	-	1,385
Taxation and social security	-	-	-	493	-	493
	<u><b>960</b></u>	<u>-</u>	<u><b>960</b></u>	<u>3,553</u>	<u>-</u>	<u>3,553</u>

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2025

### 11. Funds movements

#### Current year

	Balance at 1 Sept 2024	Income	Expenditure	Transfers	Balance at 31 Aug 2025
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	102,330	75,966	(79,139)	-	99,157
Designated assets fund	375,610	-	(407)	-	375,203
<b>Total unrestricted funds</b>	<b>477,940</b>	<b>75,966</b>	<b>(79,546)</b>	<b>-</b>	<b>474,360</b>
<b>Restricted funds</b>					
C Staff support fund	-	12,955	(12,955)	-	-
<b>Total restricted funds</b>	<b>-</b>	<b>12,955</b>	<b>(12,955)</b>	<b>-</b>	<b>-</b>
<b>Total charity funds</b>	<b>477,940</b>	<b>88,921</b>	<b>(92,501)</b>	<b>-</b>	<b>474,360</b>

#### Prior year

	Balance at 1 Sept 2023	Income	Expenditure	Transfers	Balance at 31 Aug 2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	122,685	85,935	(106,290)	-	102,330
Designated assets fund	376,017	-	(407)	-	375,610
	<b>498,702</b>	<b>85,935</b>	<b>(106,697)</b>	<b>-</b>	<b>477,940</b>
<b>Restricted funds</b>					
Resources project fund	8,228	2,160	(10,388)	-	-
C Staff support fund	-	13,515	(13,515)	-	-
	<b>8,228</b>	<b>15,675</b>	<b>(23,903)</b>	<b>-</b>	<b>-</b>
<b>Total charity funds</b>	<b>506,930</b>	<b>101,610</b>	<b>(130,600)</b>	<b>-</b>	<b>477,940</b>

#### Explanation of funds

##### Unrestricted funds:

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is designated or restricted.

The *Designated assets fund* holds the fixed assets of the Charity separately from the liquid assets.

##### Restricted funds:

The *Resources Project fund* represents donations received to fund the development of resources such as videos and printed materials for sale to Christian youth workers.

The *Staff support funds* arise where employees are partially self-supported, that is, where the Charity agrees a fixed salary to be paid out of general funds, but the employees can also fundraise for additional salary costs. All these additional salary costs are paid through payroll with the necessary deductions of tax and national insurance.

### 12. Operating leases

At 31 August 2025, the Charity held two operating leases as the lessor:

The office space in Bicester is let directly. A 2 year lease agreement expired on 31 August 2024 and is continuing now on a month to month basis.

The flat is let through a property letting agency who are paid a 13% management fee on all rental income. No income is guaranteed where the flat is not let and the agreement can be terminated with 3 month's notice.

## Notes to the financial statements

For the year ended 31 August 2025

### 13. Pension commitments

The Charity operates an auto-enrolment pension scheme with Smart Pension Limited for all eligible employees. Employer contributions to the scheme are disclosed in note 8.

### 14. Trustee and related party transactions

There was no remuneration paid to Trustees during the year ended 31 August 2025 (2024: nil). Total expenses of £78 were paid to 1 Trustee for travel (2024: £124 to one Trustee) and £124 was paid for refreshments at trustees meetings and leaving gifts (2024: £53).

Matt Bodinham, the son of trustee Jenny Bodinham, is employed by the Charity and received remuneration of £6,153 (2024: £5,707) in the year.

Unrestricted donations of £120 (2024: £289) were received by the Charity from Trustees and related parties.

### 15. Volunteers

We have 6 volunteers who support the Charity through specific roles and responsibilities in coaching or advisory capacities. There are up to a further 10 volunteers that have assisted at charity events on an ad hoc basis.