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# Reign Ministries

**Report of the Trustees** for the year ended 31 August 2024

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## **Achievements and performance**

This year we trained 10 students in Theology, Mission and Youth Ministry. We have also trained about 50 leaders and 5 churches on ways to develop a disciple making approach to engaging young people. We have also had the opportunity to train a number of leaders within the Elim domination around disciple-making. We have also invested time and resources into supporting a growing network of youth leaders from around the UK called the 'Disciplemaking Project'.

Financially, we have made some staffing changes which have reduced our overheads and help us to remain financially stable in a season of change. We have received external advice on how to develop a stronger structure and have also engaged in the services of an outside group to help us with our fundraising needs. We see our streamlined team well positioned to adapt to programme changes or developments - a strength many charities would be envious of.

The public has benefited this past year in three ways through the work of the charity. Firstly, by connecting with regional partners we are expanding our influence on different groups of young people across the UK. We are developing links and networks into areas we have never had much influence or impact in before. Secondly, by investing in a generation of youth leaders - both paid and volunteer - we are strengthening an aspect of the church and society which has been shrinking in recent times. This investment will help these leaders to continue in youth ministry and be more effective in what they do. Finally, as we are able to support others in their approach to youth work, we believe that we are making the sector as a whole stronger which will therefore result in a healthier provision for young people in the coming months and years.

We have restructured the way that we are helping deliver the degree-level training, and this year we have established that it is viable. We can now work through our partnerships to recruit and train more students in the coming years.

We are also in the process of piloting a resource that we believe could be of huge value to the 15,000 churches in the UK who have 0-5 young people in them.

Finally, we are investing more time and energy into the Disciplemaking Project. We believe that this network has a huge potential to influence locally and nationally and therefore are very excited to see where it is going to go.

## **Future plans**

We have restructured the way that we are helping deliver the degree-level training, and this year we have established that it is viable. We can now work through our partnerships to recruit and train more students in the coming years.

We are also in the process of piloting a resource that we believe could be of huge value to the 15,000 churches in the UK who have 0-5 young people in them.

We are investing more time and energy into the Disciplemaking Project. We believe that this network has huge potential to influence locally and nationally and therefore are very excited to see where it is going to go.

Finally, the trustees are exploring the sale of the property held in Bicester in the next financial year. As the activities and geographical location of ministry has shifted, the need for a building in Bicester has largely disappeared. The trustees are inclined to think that the asset held as cash would serve the charity better in the short to medium term as new opportunities and programmes are considered.

# Reign Ministries

## Report of the Trustees for the year ended 31 August 2024

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### Financial review

#### **Results for the year**

The financial statements for the year are set out on pages 5 to 13.

The Statement of Financial Activities on page 5 reflects net expenditure of £28,990 (2023: net income of £2,910). This is in line with forecasts, as this year saw the charity plateau in student numbers, pivot its strategy for student recruitment, and invest in new pilots and initiatives to build for a stronger and stable future.

#### **Reserves**

The Trustees aim to hold the equivalent of 3 months of general expenditure in the general fund at any time as a contingency to cover unforeseen costs which may arise.

Total reserves amounted to £477,940 (2023: £506,930). This was made up of £102,330 (2023: £122,685) of unrestricted general reserves, £375,610 (2023: £376,017) of unrestricted designated reserves and £nil (2023: £8,228) of restricted reserves.

The unrestricted general reserves in place at the year-end therefore met our reserves policy.

#### **Statement on risk**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have considered those risks and are satisfied that they have introduced procedures to mitigate the possible effects of those risks.

#### **Statement of responsibilities of the Trustees**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for taking such steps as are reasonably open to them to safeguard the Charity's assets and to prevent and detect fraud and other irregularities.

#### **On behalf of the Trustees**



**Dave Williams**

**Chair**

6 March 2025

I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 5 to 13.

### Respective responsibilities of Trustees and Examiner

The Charity Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011, the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended) and the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 130 of the Charities Act 2011, Section 44(1) (a) of the Charities and Trustee Investment (Scotland) Act 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Alison Franks CA**  
**Director**

12 March 2025

Cornerstone Accounting Ltd  
Chartered Accountants

11 Erngath Road  
Bo'ness  
EH51 9DP

# Reign Ministries

## Statement of Financial Activities

For the year ended 31 August 2024

	Note:	General funds £	Designated funds £	Restricted funds £	2024 Total £	General funds £	Designated funds £	Restricted funds £	2023 Total £
<b>Income and endowments</b>									
Donations and legacies	2	7,181	-	13,515	20,696	17,297	-	36,425	53,722
Charitable activities	3	35,831	-	1,200	37,031	81,513	-	8,420	89,933
Other trading activities	4	39,300	-	960	40,260	38,936	-	3,149	42,085
Investments	5	3,623	-	-	3,623	1,931	-	-	1,931
<b>Total income and endowments</b>		<b>85,935</b>	<b>-</b>	<b>15,675</b>	<b>101,610</b>	<b>139,677</b>	<b>-</b>	<b>47,994</b>	<b>187,671</b>
<b>Expenditure</b>									
Raising funds	6	6,515	-	-	6,515	7,976	-	-	7,976
Charitable activities	7	99,775	407	23,903	124,085	135,560	407	40,818	176,785
<b>Total expenditure</b>		<b>106,290</b>	<b>407</b>	<b>23,903</b>	<b>130,600</b>	<b>143,536</b>	<b>407</b>	<b>40,818</b>	<b>184,761</b>
<b>Net income/(expenditure)</b>		<b>(20,355)</b>	<b>(407)</b>	<b>(8,228)</b>	<b>(28,990)</b>	<b>(3,859)</b>	<b>(407)</b>	<b>7,176</b>	<b>2,910</b>
Transfers between funds	11	-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(20,355)</b>	<b>(407)</b>	<b>(8,228)</b>	<b>(28,990)</b>	<b>(3,859)</b>	<b>(407)</b>	<b>7,176</b>	<b>2,910</b>
Total funds brought forward		122,685	376,017	8,228	506,930	126,544	376,424	1,052	504,020
<b>Total funds carried forward</b>		<b>102,330</b>	<b>375,610</b>	<b>-</b>	<b>477,940</b>	<b>122,685</b>	<b>376,017</b>	<b>8,228</b>	<b>506,930</b>
<b>Represented by:</b>									
General funds	11	102,330	-	-	102,330	122,685	-	-	122,685
Designated funds	11	-	375,610	-	375,610	-	376,017	-	376,017
Restricted funds	11	-	-	-	-	-	-	8,228	8,228
<b>Total funds</b>		<b>102,330</b>	<b>375,610</b>	<b>-</b>	<b>477,940</b>	<b>122,685</b>	<b>376,017</b>	<b>8,228</b>	<b>506,930</b>

The notes on pages 7 to 13 form part of these financial statements.

# Reign Ministries

## Balance sheet

As at 31 August 2024

	Note:	General funds £	Designated funds £	Restricted funds £	2024 Total £	General funds £	Designated funds £	Restricted funds £	2023 Total £
<b>Fixed assets</b>									
Tangible assets	8	-	375,610	-	375,610	-	376,017	-	376,017
<b>Total fixed assets</b>		-	375,610	-	375,610	-	376,017	-	376,017
<b>Current assets</b>									
Debtors	9	9,375	-	-	9,375	8,282	-	-	8,282
Cash at bank and in hand		96,508	-	-	96,508	115,521	-	8,228	123,749
<b>Total current assets</b>		105,883	-	-	105,883	123,803	-	8,228	132,031
<b>Liabilities</b>									
Creditors: falling due within one year	10	3,553	-	-	3,553	1,118	-	-	1,118
<b>Net current assets</b>		102,330	-	-	102,330	122,685	-	8,228	130,913
<b>Total assets less current liabilities</b>		102,330	375,610	-	477,940	122,685	376,017	8,228	506,930
<b>Net assets</b>		102,330	375,610	-	477,940	122,685	376,017	8,228	506,930
<b>Funds of the charity</b>									
General funds	11	102,330	-	-	102,330	122,685	-	-	122,685
Designated funds	11	-	375,610	-	375,610	-	376,017	-	376,017
Restricted funds	11	-	-	-	-	-	-	8,228	8,228
<b>Total charity funds</b>		102,330	375,610	-	477,940	122,685	376,017	8,228	506,930

The financial statements on pages 5 to 13 were approved by the Trustees on 6 March 2025 and signed on their behalf by:



**Dave Williams**

Trustee

The notes on pages 7 to 13 form part of these financial statements.



# Reign Ministries

## Notes to the Financial Statements for the year ended 31 August 2024

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### 1. Accounting policies

#### **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Charities Act 2011, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard 102 and in compliance with the Charities SORP 2019 (FRS 102). The principal accounting policies adopted in the preparation of the financial statements are set out below.

Reign Ministries meets the definition of a public benefit entity under FRS 102.

#### **Basis of financial statements**

The financial statements have been prepared on an accruals basis. The Trustees consider that there are no material uncertainties so the accounts have been prepared on the going concern basis.

#### **Income and debtors**

All income is recognised when the Charity is legally entitled to the income, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors are valued at cost at the year-end and adjusted for any amounts considered to be irrecoverable.

#### **Expenditure and creditors**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Creditors are valued at cost at the year-end and split between amounts due in less than one year and amounts due in more than one year.

#### **Taxation**

The charity is exempt from Corporation Tax on its charitable activities.

#### **Tangible fixed assets and depreciation**

Only tangible fixed asset additions over £1,000 are capitalised and are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, as follows:

Land and buildings	0%
Building improvements	10% straight line
Fixtures, fittings and equipment	20% straight line (previously, reducing balance)

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit account.

#### **Fund accounting**

For the purpose of the Statement of Financial Activities, funds are defined as follows:

- *Unrestricted general* funds comprise income received for the objects of the charity without further specified purpose and are available as general funds.
- *Unrestricted designated* funds comprise those funds ringfenced by the Trustees for a particular purpose in the year ahead.
- *Restricted* funds comprise income which has been received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

### 1. Accounting policies (continued)

#### ***Operating lease income***

Rentals under operating leases are credited to the Statement of Financial Activities on a straight-line basis over the lease term.

#### ***Pensions***

The charity operates a defined contribution pension scheme. The pension charge represents the amount payable by the charity on behalf of its employees.

#### ***Donated goods, facilities and services***

The Charity did not benefit from donated goods or facilities in the year.

We have 6 volunteers who support the Charity through specific roles and responsibilities in coaching or advisory capacities. There are up to a further 10 volunteers that have assisted at charity events on an ad hoc basis.

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2024

### 2. Donations and legacies

	General funds	Restricted funds	Total 2024	General funds	Restricted funds	Total 2023
	£	£	£	£	£	£
UK donations	5,016	13,515	18,531	10,366	16,856	27,222
Overseas donations	75	-	75	75	17,942	18,017
Gift aid reclaimed	1,015	-	1,015	1,590	-	1,590
Grant - Bruderhof Community	-	-	-	3,000	-	3,000
Fundraising income	1,075	-	1,075	2,266	1,627	3,893
	<b>7,181</b>	<b>13,515</b>	<b>20,696</b>	<b>17,297</b>	<b>36,425</b>	<b>53,722</b>

### 3. Charitable activities

	General funds	Restricted funds	Total 2024	General funds	Restricted funds	Total 2023
	£	£	£	£	£	£
Degree income	30,298	-	30,298	75,925	-	75,925
Church partnership income	-	-	-	375	-	375
Training event income	203	-	203	4,468	500	4,968
Event income	1,130	-	1,130	745	-	745
Consultancy income	4,200	1,200	5,400	-	7,920	7,920
	<b>35,831</b>	<b>1,200</b>	<b>37,031</b>	<b>81,513</b>	<b>8,420</b>	<b>89,933</b>

### 4. Trading income

	General funds	Restricted funds	Total 2024	General funds	Restricted funds	Total 2023
	£	£	£	£	£	£
Resources sales	156	960	1,116	12	3,149	3,161
Venue hire	9,500	-	9,500	9,316	-	9,316
Flat rental	29,644	-	29,644	29,608	-	29,608
	<b>39,300</b>	<b>960</b>	<b>40,260</b>	<b>38,936</b>	<b>3,149</b>	<b>42,085</b>

### 5. Investments

	General funds	Restricted funds	Total 2024	General funds	Restricted funds	Total 2023
	£	£	£	£	£	£
Bank interest	3,623	-	3,623	1,931	-	1,931
	<b>3,623</b>	<b>-</b>	<b>3,623</b>	<b>1,931</b>	<b>-</b>	<b>1,931</b>

### 6. Expenditure on raising funds

	General funds	Restricted funds	Total 2024	General funds	Restricted funds	Total 2023
	£	£	£	£	£	£
Flat rental costs	6,449	-	6,449	6,249	-	6,249
Paypal fees	42	-	42	42	-	42
Event costs	-	-	-	852	-	852
Fundraising resources costs	24	-	24	833	-	833
	<b>6,515</b>	<b>-</b>	<b>6,515</b>	<b>7,976</b>	<b>-</b>	<b>7,976</b>

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2024

### 7. Expenditure on charitable activities

	General funds £	Restricted funds £	Total 2024 £	General funds £	Restricted funds £	Total 2023 £
<b>Direct charitable expenditure</b>						
Degree costs	6,824	-	6,824	22,365	-	22,365
<b>Indirect charitable expenditure</b>						
Wages and salaries	46,830	13,515	60,345	47,280	16,113	63,393
Pension costs	1,236	-	1,236	2,266	-	2,266
Other staff costs	976	-	976	307	242	549
Contractor costs	17,197	531	17,728	37,454	11,179	48,633
Cluster leaders	1,908	-	1,908	1,634	-	1,634
Training materials and printing costs	344	62	406	100	3,780	3,880
Venue hire and event costs	1,373	-	1,373	828	-	828
Rates and water	2,592	-	2,592	2,842	-	2,842
Insurance	1,060	278	1,338	815	-	815
Heat and light	3,580	-	3,580	5,195	-	5,195
Repairs and maintenance	2,947	130	3,077	2,846	-	2,846
Office, telephone and IT costs	1,872	365	2,237	2,627	792	3,419
Conference expenses	1,971	-	1,971	1,434	1,179	2,613
Advertising	326	2,433	2,759	645	4,525	5,170
Travel and subsistence	1,608	-	1,608	2,914	98	3,012
Membership fees	-	-	-	145	-	145
Legal and professional fees	984	144	1,128	-	2,910	2,910
Trustee expenses	177	-	177	-	-	-
Transfer to Start to Stir charity	-	6,445	6,445	-	-	-
Accounting fees	2,288	-	2,288	2,469	-	2,469
Pension admin fees	300	-	300	-	-	-
Independent examination fee	1,200	-	1,200	880	-	880
* Depreciation	-	-	-	-	-	-
Bad debts	1,895	-	1,895	345	-	345
Bank charges	102	-	102	169	-	169
Sundry expenses	185	-	185	-	-	-
<b>Total expenditure</b>	<b>99,775</b>	<b>23,903</b>	<b>123,678</b>	<b>135,560</b>	<b>40,818</b>	<b>176,378</b>

Support costs have not been separately identified as the trustees consider there is only one charitable activity.

Depreciation of £407 (2023: £407) has been charged in the year through the designated assets fund.

The average number of staff during the year was 6 (2023: 6). No employees were paid more than £60,000.

Key Management Personnel of the Charity are defined as the Managing Director. His remuneration totalled £20,715 (2023: £19,421).

No accrual has been made for holiday pay at the year-end as there were no material amounts due.

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2024

### 8. Tangible fixed assets

	Land and buildings £	Property improvements £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 September 2023	373,875	2,658	2,487	379,020
At 31 August 2024	373,875	2,658	2,487	379,020
<b>Depreciation</b>				
At 1 September 2023	-	798	2,205	3,003
Charge for the year	-	266	141	407
At 31 August 2024	-	1,064	2,346	3,410
<b>Net book value</b>				
At 31 August 2024	373,875	1,594	141	375,610
At 31 August 2023	373,875	1,860	282	376,017

The property owned by the charity is the office premises at 43 London Road, Bicester and comprises an office, an open meeting space and a self-contained flat.

### 9. Debtors

	General funds £	Restricted funds £	2024 £	General funds £	Restricted funds £	2023 £
Trade debtors	2,550	-	2,550	2,002	-	2,002
Prepayments and accrued income	5,810	-	5,810	720	-	720
Other debtors	1,015	-	1,015	5,560	-	5,560
	9,375	-	9,375	8,282	-	8,282

### 10. Creditors: falling due within one year

	General funds £	Restricted funds £	2024 £	General funds £	Restricted funds £	2023 £
Deferred income	1,675	-	1,675	-	-	-
Accruals	1,385	-	1,385	1,000	-	1,000
Taxation and social security	493	-	493	118	-	118
	3,553	-	3,553	1,118	-	1,118

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2024

### 11. Funds movements

#### Current year

	Balance at 1 Sept 2023	Income	Expenditure	Transfers	Balance at 31 Aug 2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	122,685	85,935	(106,290)	-	<b>102,330</b>
Designated assets fund	376,017	-	(407)	-	<b>375,610</b>
<b>Total unrestricted funds</b>	<b>498,702</b>	<b>85,935</b>	<b>(106,697)</b>	<b>-</b>	<b>477,940</b>
<b>Restricted funds</b>					
Resources project fund	8,228	2,160	(10,388)	-	-
C Staff support fund	-	13,515	(13,515)	-	-
<b>Total restricted funds</b>	<b>8,228</b>	<b>15,675</b>	<b>(23,903)</b>	<b>-</b>	<b>-</b>
<b>Total charity funds</b>	<b>506,930</b>	<b>101,610</b>	<b>(130,600)</b>	<b>-</b>	<b>477,940</b>

#### Prior year

	Balance at 1 Sept 2022	Income	Expenditure	Transfers	Balance at 31 Aug 2023
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	126,544	139,677	(143,536)	-	122,685
Designated assets fund	376,424	-	(407)	-	376,017
	<b>502,968</b>	<b>139,677</b>	<b>(143,943)</b>	<b>-</b>	<b>498,702</b>
<b>Restricted funds</b>					
Resources project fund	660	30,857	(23,289)	-	8,228
Staff conference fund	392	787	(1,179)	-	-
C Staff support fund	-	12,899	(12,899)	-	-
D Staff support fund	-	3,451	(3,451)	-	-
	<b>1,052</b>	<b>47,994</b>	<b>(40,818)</b>	<b>-</b>	<b>8,228</b>
<b>Total charity funds</b>	<b>504,020</b>	<b>187,671</b>	<b>(184,761)</b>	<b>-</b>	<b>506,930</b>

#### Explanation of funds

##### Unrestricted funds:

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is designated or restricted.

The *Designated assets fund* holds the fixed assets of the Charity separately from the liquid assets.

##### Restricted funds:

The *Resources Project fund* represents donations received to fund the development of resources such as videos and printed materials for sale to Christian youth workers.

The *Staff conference fund* represents funding received towards an annual staff retreat and associated costs.

The *Staff support funds* arise where employees are partially self-supported, that is, where the Charity agrees a fixed salary to be paid out of general funds, but the employees can also fundraise for additional salary costs. All these additional salary costs are paid through payroll with the necessary deductions of tax and national insurance.

## Notes to the financial statements

For the year ended 31 August 2024

### 12. Operating leases

At 31 August 2024, the Charity held two operating leases as the lessor:

The office space in Bicester is let directly. A 2 year lease agreement expired on 31 August 2024 and is continuing now on a month to month basis.

The flat is let through a property letting agency who are paid a 13% management fee on all rental income. No income is guaranteed where the flat is not let and the agreement can be terminated with 3 month's notice.

### 13. Pension commitments

The Charity operates an auto-enrolment pension scheme with Smart Pension Limited for all eligible employees. Employer contributions to the scheme are disclosed in note 8.

### 14. Trustee and related party transactions

There was no remuneration paid to Trustees during the year ended 31 August 2024 (2023: nil). Total expenses of £124 were paid to one Trustee for travel (2023: nil) and £53 were paid to one Trustee for refreshments at the AGM (2023: £39).

Matt Bodinham, the son of trustee Jenny Bodinham, is employed by the Charity and received remuneration of £5,707 (2023: £5,421) in the year.

Unrestricted donations of £289 (2023: £941) were received by the Charity from Trustees and related parties. No restricted donations were made to support staff members by Trustees and related parties (2023: £1,291).

### 15. Volunteers

We have 6 volunteers who support the Charity through specific roles and responsibilities in coaching or advisory capacities. There are up to a further 10 volunteers that have assisted at charity events on an ad hoc basis.