

# **Reign Ministries**

Trustees' Report and Financial Statements  
For the year ended 31 August 2023

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# Reign Ministries

## Report of the Trustees for the year ended 31 August 2023

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The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 August 2023.

### Principal office

43 London Road  
Bicester  
Oxon  
OX26 6BU

### Bankers

Barclays Bank  
36 Market Square  
Bicester  
OX26 6AQ

### Status of Charity and Governing Document

Reign Ministries was originally established in 2008, then was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 1 April 2014. It is registered under Charity Number 1157662.

### Objectives and activities

Our purpose is to advance the Christian faith, particularly amongst young people, and to encourage and support training and coaching in youth leadership.

We meet these objectives by undertaking the following activities:

- We deliver an undergraduate degree programme to train youth ministers (in co-operation with ForMission College and Newman University);
- We train church and organisational youth teams (made up of employed and volunteer youth leaders) through a two year training and coaching cycle called Learning Community;
- We have run a pilot programme called Strategic Church Partnerships to offer additional levels of support, training and coaching to a youth leader and the church; and
- We sell resources to further equip youth leaders with tools to aid their work and support of young people.

The trustees have had regard to the Charity Commission's guidance on public benefit.

### Trustees

The Trustees who served during the year and to the date of this report are:

Dave Williams                      Chair  
Jenny Bodinham  
Carrie Heyward  
Alex Shoderu  
Dr Alan Stanhope

There must be at least 3 charity trustees. Existing trustees provide suitable names for new trustees and following assessment of this list of names, individuals are invited to become trustees. They must be appointed by resolution at a properly convened Board meeting.

New trustees are inducted and trained through provision of the constitution, the latest annual report and statement of accounts and any other documents necessary for them to gain an appropriate understanding of the Charity.

The Trustees met online through the year and were able to conduct all their usual business without impediment.

The day to day operations are delegated to the Managing Director, Kyle McKinnon.

# Reign Ministries

## Report of the Trustees for the year ended 31 August 2023

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### **Achievements and performance**

This year, we trained 21 students in Theology, Mission and Youth Ministry. We have spent charity resources on coaching churches, charities and lay volunteers to develop effective youth ministries through training courses and strategic church partnerships. We also expanded our influence by offering professional development training for existing charities in England.

The financial aspects of the charity have been reshaped in the past year as we have reduced the number of conferences we are delivering in person. We have been working on improving our fundraising ability through staffing and financial management controls. We are developing our internal systems and structures to help us maintain this growth going forward. The position of the charity is healthy financially. We have made some changes as to how we are going to deliver the academic part of the degree in the coming year. This will lead us to a more regional focus and will put local training and coaching on a higher plane.

The public has benefited in three ways this past year through the growth of the charity. Firstly, we are now working with groups of teenagers in a wider range of communities across the UK. Secondly, by investing into a generation of young leaders we are also helping society to be more resilient and in a healthier place for the future as these leaders grow and expand their personal scope of influence. Finally, we have been able to support other youth organisations in their approach and work with young people, therefore helping with provision of further and more effective youth work when the sector and young people desperately need this.

### **Future plans**

We are almost halfway through our 10-year strategic plan. We believe that we are going to hit our target for the 20 movement leaders we want to see raised up and we are excited about that. We hope that by taking a regional focus we also can be more agile and more effective around the UK. We have 2 hubs started in 2023 and we hope in the coming year to add 1-2 to this list. We are going to accomplish this by partnering with former students and with regional organisations that have a similar vision.

### **Financial review**

#### ***Results for the year***

The financial statements for the year are set out on pages 5 to 13.

The Statement of Financial Activities on page 5 reflects net income of £2,910 (2022: net expenditure of £3,548). This is a positive result for the organisation, given the challenges of raising funds in today's climate.

#### ***Reserves***

The Trustees aim to hold the equivalent of 3 months of general expenditure in the general fund at any time as a contingency to cover unforeseen costs which may arise.

Total reserves amounted to £506,930 (2022: £504,020). This was made up of £122,685 (2021: £126,544) of unrestricted general reserves, £376,017 (2022: £376,424) of unrestricted designated reserves and £8,228 (2022: £1,052) of restricted reserves.

The unrestricted general reserves in place at the year-end therefore met our reserves policy.

### **Statement on risk**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have considered those risks and are satisfied that they have introduced procedures to mitigate the possible effects of those risks.

### Statement of responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for taking such steps as are reasonably open to them to safeguard the Charity's assets and to prevent and detect fraud and other irregularities.

### *On behalf of the Trustees*



**Dave Williams**  
**Chair**

27 April 2024

I report on the accounts of the charity for the year ended 31 August 2023 which are set out on pages 5 to 13.

### Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. It is my responsibility to examine the accounts as required and to state whether particular matters have come to my attention.

### Basis of Independent Examiner's statement

My examination is carried out in accordance with the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



**Alison Franks CA**  
**Director**

30 April 2024

Cornerstone Accounting Ltd  
Chartered Accountants

11 Erngath Road  
Bo'ness  
EH51 9DP

# Reign Ministries

## Statement of Financial Activities

For the year ended 31 August 2023

	Notes	General funds £	Designated funds £	Restricted funds £	2023 Total £	General funds £	Designated funds £	Restricted funds £	2022 Total £
<b>Income and endowments</b>									
Donations and legacies	2	17,297	-	36,425	53,722	26,773	-	46,434	73,207
Charitable activities	3	81,513	-	8,420	89,933	102,698	-	-	102,698
Other trading activities	4	38,936	-	3,149	42,085	27,733	-	-	27,733
Investments	5	1,931	-	-	1,931	861	-	-	861
Other	6	-	-	-	-	47	-	-	47
<b>Total income and endowments</b>		<b>139,677</b>	<b>-</b>	<b>47,994</b>	<b>187,671</b>	<b>158,112</b>	<b>-</b>	<b>46,434</b>	<b>204,546</b>
<b>Expenditure</b>									
Raising funds	7	7,976	-	-	7,976	776	-	-	776
Charitable activities	8	135,560	407	40,818	176,785	159,743	616	46,959	207,318
<b>Total expenditure</b>		<b>143,536</b>	<b>407</b>	<b>40,818</b>	<b>184,761</b>	<b>160,519</b>	<b>616</b>	<b>46,959</b>	<b>208,094</b>
<b>Net (expenditure)/income</b>		<b>(3,859)</b>	<b>(407)</b>	<b>7,176</b>	<b>2,910</b>	<b>(2,407)</b>	<b>(616)</b>	<b>(525)</b>	<b>(3,548)</b>
Transfers between funds	12	-	-	-	-	(377,040)	377,040	-	-
<b>Net movement in funds</b>		<b>(3,859)</b>	<b>(407)</b>	<b>7,176</b>	<b>2,910</b>	<b>(379,447)</b>	<b>376,424</b>	<b>(525)</b>	<b>(3,548)</b>
Total funds brought forward		126,544	376,424	1,052	504,020	505,991	-	1,577	507,568
<b>Total funds carried forward</b>		<b>122,685</b>	<b>376,017</b>	<b>8,228</b>	<b>506,930</b>	<b>126,544</b>	<b>376,424</b>	<b>1,052</b>	<b>504,020</b>
<b>Represented by:</b>									
General funds	12	122,685	-	-	122,685	126,544	-	-	126,544
Designated funds	12	-	376,017	-	376,017	-	376,424	-	376,424
Restricted funds	12	-	-	8,228	8,228	-	-	1,052	1,052
<b>Total funds</b>		<b>122,685</b>	<b>376,017</b>	<b>8,228</b>	<b>506,930</b>	<b>126,544</b>	<b>376,424</b>	<b>1,052</b>	<b>504,020</b>

The notes on pages 7 to 13 form part of these financial statements.

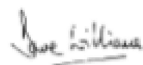
# Reign Ministries

## Balance sheet

As at 31 August 2023

	Notes	General funds £	Designated funds £	Restricted funds £	2023 Total £	General funds £	Designated funds £	Restricted funds £	2022 Total £
<b>Fixed assets</b>									
Tangible assets	9	-	376,017	-	376,017	-	376,424	-	376,424
<b>Total fixed assets</b>		<u>-</u>	<u>376,017</u>	<u>-</u>	<u>376,017</u>	<u>-</u>	<u>376,424</u>	<u>-</u>	<u>376,424</u>
<b>Current assets</b>									
Debtors	10	8,282	-	-	8,282	1,220	-	-	1,220
Cash at bank and in hand		115,521	-	8,228	123,749	127,152	-	1,052	128,204
<b>Total current assets</b>		<u>123,803</u>	<u>-</u>	<u>8,228</u>	<u>132,031</u>	<u>128,372</u>	<u>-</u>	<u>1,052</u>	<u>129,424</u>
<b>Liabilities</b>									
Creditors: falling due within one year	11	1,118	-	-	1,118	1,828	-	-	1,828
<b>Net current assets</b>		<u>122,685</u>	<u>-</u>	<u>8,228</u>	<u>130,913</u>	<u>126,544</u>	<u>-</u>	<u>1,052</u>	<u>127,596</u>
<b>Total assets less current liabilities</b>		<u>122,685</u>	<u>376,017</u>	<u>8,228</u>	<u>506,930</u>	<u>126,544</u>	<u>376,424</u>	<u>1,052</u>	<u>504,020</u>
<b>Net assets</b>		<u>122,685</u>	<u>376,017</u>	<u>8,228</u>	<u>506,930</u>	<u>126,544</u>	<u>376,424</u>	<u>1,052</u>	<u>504,020</u>
<b>Funds of the charity</b>									
General funds	12	122,685	-	-	122,685	126,544	-	-	126,544
Designated funds	12	-	376,017	-	376,017	-	376,424	-	376,424
Restricted funds	12	-	-	8,228	8,228	-	-	1,052	1,052
<b>Total charity funds</b>		<u>122,685</u>	<u>376,017</u>	<u>8,228</u>	<u>506,930</u>	<u>126,544</u>	<u>376,424</u>	<u>1,052</u>	<u>504,020</u>

The financial statements on pages 5 to 13 were approved by the Trustees on 27 April 2024 and signed on their behalf by:



**Dave Williams**  
Trustee

The notes on pages 7 to 13 form part of these financial statements.



# Reign Ministries

## Notes to the Financial Statements for the year ended 31 August 2023

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### 1. Accounting policies

#### **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Charities Act 2011, the Financial Reporting Standard 102 and in compliance with the Charities SORP 2019 (FRS 102). The principal accounting policies adopted in the preparation of the financial statements are set out below.

Reign Ministries meets the definition of a public benefit entity under FRS 102.

#### **Basis of financial statements**

The financial statements have been prepared on an accruals basis. The Trustees consider that there are no material uncertainties so the accounts have been prepared on the going concern basis.

#### **Income and debtors**

All income is recognised when the Charity is legally entitled to the income, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors are valued at cost at the year-end and adjusted for any amounts considered to be irrecoverable.

#### **Expenditure and creditors**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Creditors are valued at cost at the year-end and split between amounts due in less than one year and amounts due in more than one year.

#### **Taxation**

The charity is exempt from Corporation Tax on its charitable activities.

#### **Tangible fixed assets and depreciation**

Only tangible fixed asset additions over £1,000 are capitalised and are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, as follows:

Land and buildings	0%
Building improvements	10% straight line
Fixtures, fittings and equipment	20% straight line (previously, reducing balance)

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit account.

#### **Fund accounting**

For the purpose of the Statement of Financial Activities, funds are defined as follows:

- *Unrestricted general* funds comprise income received for the objects of the charity without further specified purpose and are available as general funds.
- *Unrestricted designated* funds comprise those funds ringfenced by the Trustees for a particular purpose in the year ahead.
- *Restricted* funds comprise income which has been received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

### 1. Accounting policies (continued)

#### ***Operating lease income***

Rentals under operating leases are credited to the Statement of Financial Activities on a straight-line basis over the lease term.

#### ***Pensions***

The charity operates a defined contribution pension scheme. The pension charge represents the amount payable by the charity on behalf of its employees.

#### ***Donated goods, facilities and services***

The Charity did not benefit from donated goods or facilities in the year.

We have 6 volunteers who support the Charity through specific roles and responsibilities in coaching or advisory capacities. There are up to a further 10 volunteers that have assisted at charity events on an ad hoc basis.

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2023

### 2. Donations and legacies

	General funds	Restricted funds	Total 2023	General funds	Restricted funds	Total 2022
	£	£	£	£	£	£
UK donations	10,366	16,856	27,222	9,679	18,917	28,596
Overseas donations	75	17,942	18,017	6,062	27,517	33,579
Gift aid reclaimed	1,590	-	1,590	1,361	-	1,361
* Grants	3,000	-	3,000	6,000	-	6,000
Fundraising income	2,266	1,627	3,893	3,671	-	3,671
	<b>17,297</b>	<b>36,425</b>	<b>53,722</b>	<b>26,773</b>	<b>46,434</b>	<b>73,207</b>

\* The following grants were received in the year:

Bruderhof Community	3,000	-	3,000	-	-	-
Church Communities Fund	-	-	-	6,000	-	6,000
	<b>3,000</b>	<b>-</b>	<b>3,000</b>	<b>6,000</b>	<b>-</b>	<b>6,000</b>

### 3. Charitable activities

	General funds	Restricted funds	Total 2023	General funds	Restricted funds	Total 2022
	£	£	£	£	£	£
Degree income	75,925	-	75,925	91,673	-	91,673
Internship income	-	-	-	215	-	215
Moveolution income	-	-	-	210	-	210
Church partnership income	375	-	375	9,000	-	9,000
Training event income	4,468	500	4,968	1,000	-	1,000
Event income	745	-	745	600	-	600
Consultancy income	-	7,920	7,920	-	-	-
	<b>81,513</b>	<b>8,420</b>	<b>89,933</b>	<b>102,698</b>	<b>-</b>	<b>102,698</b>

### 4. Trading income

	General funds	Restricted funds	Total 2023	General funds	Restricted funds	Total 2022
	£	£	£	£	£	£
Resources sales	12	3,149	3,161	2,191	-	2,191
Venue hire	9,316	-	9,316	4,376	-	4,376
Flat rental	29,608	-	29,608	21,166	-	21,166
	<b>38,936</b>	<b>3,149</b>	<b>42,085</b>	<b>27,733</b>	<b>-</b>	<b>27,733</b>

### 5. Investments

	General funds	Restricted funds	Total 2023	General funds	Restricted funds	Total 2022
	£	£	£	£	£	£
Bank interest	1,931	-	1,931	861	-	861
	<b>1,931</b>	<b>-</b>	<b>1,931</b>	<b>861</b>	<b>-</b>	<b>861</b>

### 6. Other

	General funds	Restricted funds	Total 2023	General funds	Restricted funds	Total 2022
	£	£	£	£	£	£
Other income	-	-	-	47	-	47
	<b>-</b>	<b>-</b>	<b>-</b>	<b>47</b>	<b>-</b>	<b>47</b>

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2023

### 7. Expenditure on raising funds

	General funds	Restricted funds	Total 2023	General funds	Restricted funds	Total 2022
	£	£	£	£	£	£
Flat rental costs	6,249	-	6,249	-	-	-
Paypal fees	42	-	42	49	-	49
Event costs	852	-	852	327	-	327
Fundraising resources costs	833	-	833	400	-	400
	<b>7,976</b>	<b>-</b>	<b>7,976</b>	<b>776</b>	<b>-</b>	<b>49</b>

### 8. Expenditure on charitable activities

	General funds	Restricted funds	Total 2023	General funds	Restricted funds	Total 2022
	£	£	£	£	£	£
<b>Direct charitable expenditure</b>						
Degree costs	22,365	-	22,365	25,896	-	25,896
Learning community costs	-	-	-	115	-	115
Resource costs	-	-	-	-	2,196	2,196
<b>Indirect charitable expenditure</b>						
Wages and salaries	47,280	16,113	63,393	68,922	17,854	86,776
Employer's NI	-	-	-	-	-	-
Pension costs	2,266	-	2,266	1,345	-	1,345
Other staff costs	307	242	549	443	-	443
Contractor costs	37,454	11,179	48,633	36,318	5,893	42,211
Cluster leaders	1,634	-	1,634	1,343	-	1,343
Training materials and printing costs	100	3,780	3,880	44	7,182	7,226
Venue hire and event costs	828	-	828	2,599	-	2,599
Rates and water	2,842	-	2,842	2,443	-	2,443
Insurance	815	-	815	1,146	-	1,146
Heat and light	5,195	-	5,195	4,534	-	4,534
Repairs and maintenance	2,846	-	2,846	2,591	-	2,591
Office, telephone and IT costs	2,627	792	3,419	3,504	-	3,504
Conference expenses	1,434	1,179	2,613	-	1,250	1,250
Advertising	645	4,525	5,170	463	12,584	13,047
Travel and subsistence	2,914	98	3,012	1,214	-	1,214
Membership fees	145	-	145	-	-	-
Legal and professional fees	-	2,910	2,910	-	-	-
Accounting fees	2,469	-	2,469	1,926	-	1,926
Independent examination fee	880	-	880	880	-	880
* Depreciation	-	-	-	-	-	-
Bad debts	345	-	345	3,083	-	3,083
Bank charges	169	-	169	98	-	98
Sundry expenses	-	-	-	836	-	836
<b>Total expenditure</b>	<b>135,560</b>	<b>40,818</b>	<b>176,378</b>	<b>159,743</b>	<b>46,959</b>	<b>206,702</b>

Support costs have not been separately identified as the trustees consider there is only one charitable activity.

Depreciation of £407 has been charged in the year through the designated assets fund.

The average number of staff during the year was 6 (2022: 7). No employees were paid more than £60,000.

Key Management Personnel of the Charity are defined as the Managing Director. His remuneration totalled £19,241 (2022: £18,463).

No accrual has been made for holiday pay at the year-end as there were no material amounts due.

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2023

### 9. Tangible fixed assets

	Land and buildings £	Property improvements £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 September 2022	373,875	2,658	2,487	<b>379,020</b>
At 31 August 2023	<u>373,875</u>	<u>2,658</u>	<u>2,487</u>	<u><b>379,020</b></u>
<b>Depreciation</b>				
At 1 September 2022	-	532	2,064	<b>2,596</b>
Charge for the year	-	266	141	<b>407</b>
At 31 August 2023	<u>-</u>	<u>798</u>	<u>2,205</u>	<u><b>3,003</b></u>
<b>Net book value</b>				
At 31 August 2023	<u><b>373,875</b></u>	<u><b>1,860</b></u>	<u><b>282</b></u>	<u><b>376,017</b></u>
At 31 August 2022	<u>373,875</u>	<u>2,126</u>	<u>423</u>	<u>376,424</u>

### 10. Debtors

	General funds £	Restricted funds £	2023 £	General funds £	Restricted funds £	2022 £
Trade debtors	2,002	-	2,002	1,220	-	1,220
Prepayments and accrued income	720	-	720	-	-	-
Other debtors	5,560	-	5,560	-	-	-
	<u>8,282</u>	<u>-</u>	<u>8,282</u>	<u>1,220</u>	<u>-</u>	<u>1,220</u>

### 11. Creditors: falling due within one year

	General funds £	Restricted funds £	2023 £	General funds £	Restricted funds £	2022 £
Accruals	1,000	-	1,000	880	-	880
Other creditors	-	-	-	810	-	810
Taxation and social security	118	-	118	138	-	138
	<u>1,118</u>	<u>-</u>	<u>1,118</u>	<u>1,828</u>	<u>-</u>	<u>1,828</u>

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2023

### 12. Funds movements

#### Current year

	Balance at 1 Sept 2022	Income	Expenditure	Transfers	Balance at 31 Aug 2023
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	126,544	139,677	(143,536)	-	122,685
Designated assets fund	376,424	-	(407)	-	376,017
<b>Total unrestricted funds</b>	<b>502,968</b>	<b>139,677</b>	<b>(143,943)</b>	<b>-</b>	<b>498,702</b>
<b>Restricted funds</b>					
Resources project fund	660	30,857	(23,289)	-	8,228
Staff conference fund	392	787	(1,179)	-	-
C Staff support fund	-	12,899	(12,899)	-	-
D Staff support fund	-	3,451	(3,451)	-	-
<b>Total restricted funds</b>	<b>1,052</b>	<b>47,994</b>	<b>(40,818)</b>	<b>-</b>	<b>8,228</b>
<b>Total charity funds</b>	<b>504,020</b>	<b>187,671</b>	<b>(184,761)</b>	<b>-</b>	<b>506,930</b>

	Balance at 1 Sept 2021	Income	Expenditure	Transfers	Balance at 31 Aug 2022
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	505,991	158,112	(160,519)	(377,040)	126,544
Designated assets fund	-	-	(616)	377,040	376,424
	<b>505,991</b>	<b>158,112</b>	<b>(161,135)</b>	<b>-</b>	<b>502,968</b>
<b>Restricted funds</b>					
Resources project fund	750	27,765	(27,855)	-	660
Staff conference fund	827	815	(1,250)	-	392
C Staff support fund	-	12,464	(12,464)	-	-
D Staff support fund	-	5,390	(5,390)	-	-
	<b>1,577</b>	<b>46,434</b>	<b>(46,959)</b>	<b>-</b>	<b>1,052</b>
<b>Total charity funds</b>	<b>507,568</b>	<b>204,546</b>	<b>(208,094)</b>	<b>-</b>	<b>504,020</b>

#### Explanation of funds

##### Unrestricted funds:

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is designated or restricted.

The *Designated assets fund* holds the fixed assets of the Charity separately from the liquid assets.

##### Restricted funds:

The *Resources Project fund* represents donations received to fund the development of resources such as videos and printed materials for sale to Christian youth workers.

The *Staff conference fund* represents funding received towards an annual staff retreat and associated costs.

The *Staff support funds* arise where employees are partially self-supported, that is, where the Charity agrees a fixed salary to be paid out of general funds, but the employees can also fundraise for additional salary costs. All these additional salary costs are paid through payroll with the necessary deductions of tax and national insurance.

## Notes to the financial statements

For the year ended 31 August 2023

### 13. Operating leases

At 31 August 2023, the Charity held two operating leases as the lessor:

The office space in Bicester is let directly. A 2 year lease agreement was signed on 1 September 2022 for £9,000 per annum plus £500 contribution to utilities.

The flat is let through a property letting agency who are paid a 13% management fee on all rental income. No income is guaranteed where the flat is not let and the agreement can be terminated with 3 month's notice.

### 14. Pension commitments

The Charity operates an auto-enrolment pension scheme with Smart Pension Limited for all eligible employees. Employer contributions to the scheme are disclosed in note 8.

### 15. Trustee and related party transactions

There was no remuneration paid to Trustees during the year ended 31 August 2023 (2022: nil). Total expenses of £39 were paid to one Trustee for refreshments at the AGM.

Sam Williams, the son of trustee Dave Williams, is employed by the Charity and received remuneration of £7,664 (2022: £10,621) in the year. Matt Bodinham, the son of trustee Jenny Bodinham, is also employed by the Charity and received remuneration of £5,421 (2022: £5,248) in the year.

Unrestricted donations of £941 (2022: £1,350) were received by the Charity from Trustees and related parties. £1,291 (2022: £1,052) of restricted donations to support staff members were made by Trustees and related parties.

### 16. Volunteers

We have 6 volunteers who support the Charity through specific roles and responsibilities in coaching or advisory capacities. There are up to a further 10 volunteers that have assisted at charity events on an ad hoc basis.