

# **Reign Ministries**

Trustees' Report and Financial Statements  
For the year ended 31 August 2022

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# Reign Ministries

## Report of the Trustees for the year ended 31 August 2022

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The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 August 2022.

### Principal office

43 London Road  
Bicester  
Oxon  
OX26 6BU

### Bankers

Barclays Bank  
36 Market Square  
Bicester  
OX26 6AQ

### Status of Charity and Governing Document

Reign Ministries was originally established in 2008, then was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 1 April 2014. It is registered under Charity Number 1157662.

### Objectives and activities

Our purpose is to advance the Christian faith, particularly amongst young people, and to encourage and support training and coaching in youth leadership.

We meet these objectives by undertaking the following activities:

- We deliver an undergraduate degree programme to train youth ministers (in co-operation with ForMission College and Newman University);
- We train church and organisational youth teams (made up of employed and volunteer youth leaders) through a two year training and coaching cycle called Learning Community;
- We have run a pilot programme called Strategic Church Partnerships to offer additional levels of support, training and coaching to a youth leader and the church; and
- We sell resources to further equip youth leaders with tools to aid their work and support of young people.

### Trustees

The Trustees who served during the year and to the date of this report are:

Jenny Bodinham	(appointed 20 November 2021)
Carrie Heyward	
Alex Shoderu	
Dr Alan Stanhope	
David Williams	
Ms B O'Brien	(resigned 20 November 2021)
Mr D Wickens	(resigned 20 November 2021)

There must be at least 3 charity trustees. Existing trustees provide suitable names for new trustees and following assessment of this list of names, individuals are invited to become trustees. They must be appointed by resolution at a properly convened Board meeting.

New trustees are inducted and trained through provision of the constitution, the latest annual report and statement of accounts and any other documents necessary for them to gain an appropriate understanding of the Charity.

The Trustees met online through the year and were able to conduct all their usual business without impediment.

The day to day operations are delegated to the Managing Director, Kyle McKinnon.

# Reign Ministries

## Report of the Trustees for the year ended 31 August 2022

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### **Achievements and performance**

This year, we trained just under 30 students in Theology, Mission and Youth Ministry. We have spent charity resources on coaching churches, charities and lay volunteers to develop effective youth ministries through training courses and strategic church partnerships.

The financial aspects of the charity have been reshaped in the past year as we have reduced some of the programmes that we offer and therefore the staff related to those programmes have left. We have been working on improving our fundraising ability through staffing and financial management controls. We are working and developing our internal systems and structures to help us maintain this growth going forward. The position of the charity is healthy financially. We have added some new team roles which has positioned us to grow in our ability to recruit more participants in the coming year. This effectiveness will hopefully lead to a greater number of people we are training, which has a positive knock on effect to our financial stability.

The public has benefited in three ways this past year through the growth of the charity. Firstly, we are now working with groups of teenagers in a wider range of communities across the UK. Secondly, by investing into a generation of young leaders we are also helping society to be more resilient and in a healthier place for the future as these leaders grow and expand their personal scope of influence. Finally, we have been able to support other youth organisations in their approach and work with young people, therefore helping with provision of further and more effective youth work when the sector and young people desperately need this.

### **Future plans**

We are almost halfway through our 10 year strategic plan. Our goals for the medium term are to explore the growth and expansion of our suite of training opportunities, to establish three regional hubs across the UK, and to assess team health, opportunities and skills against future needs.

### **Financial review**

#### ***Results for the year***

The financial statements for the year are set out on pages 5 to 13.

The Statement of Financial Activities on page 5 reflects net expenditure of £3,548 (2021: net income of £2,091). This is a positive result for the organisation, given the challenges of raising funds during the pandemic.

#### ***Reserves***

The Trustees aim to hold the equivalent of 3 months of general expenditure in the general fund at any time as a contingency to cover unforeseen costs which may arise. To enable better management of this reserves policy, the Trustees set up a new designated assets fund in the year to hold the value of the property and other non-liquid assets. This means that the funds held in the general fund are now fully liquid funds which can be used by the Charity to deliver the financial objectives.

Total reserves amounted to £504,020 (2021: £507,568). This was made up of £126,544 (2021: £505,991) of unrestricted general reserves, £376,424 (2021: nil) of unrestricted designated reserves and £1,052 (2021: £1,577) of restricted reserves.

The unrestricted general reserves in place at the year-end therefore met our reserves policy.

# Reign Ministries

## Report of the Trustees for the year ended 31 August 2022

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### Statement on risk

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have considered those risks and are satisfied that they have introduced procedures to mitigate the possible effects of those risks.

### Statement of responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for taking such steps as are reasonably open to them to safeguard the Charity's assets and to prevent and detect fraud and other irregularities.

### *On behalf of the Trustees*



**David Williams**  
*Chair*

12 November 2022

I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 5 to 13.

### Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. It is my responsibility to examine the accounts as required and to state whether particular matters have come to my attention.

### Basis of Independent Examiner's statement

My examination is carried out in accordance with the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



**Alison Franks CA**  
**Director**

12 November 2022

Cornerstone Accounting Ltd  
Chartered Accountants

11 Erngath Road  
Bo'ness  
EH51 9DP

## Reign Ministries

### Statement of Financial Activities

For the year ended 31 August 2022

	Notes	General funds £	Designated funds £	Restricted funds £	2022 Total £	General funds £	Designated funds £	Restricted funds £	2021 Total £
<b>Income and endowments</b>									
Donations and legacies	2	26,773	-	46,434	73,207	65,431	-	76,075	141,506
Charitable activities	3	102,698	-	-	102,698	49,411	-	5,186	54,597
Other trading activities	4	27,733	-	-	27,733	888	-	-	888
Investments	5	861	-	-	861	902	-	-	902
Other	6	47	-	-	47	30,012	-	-	30,012
<b>Total income and endowments</b>		<b>158,112</b>	<b>-</b>	<b>46,434</b>	<b>204,546</b>	<b>146,644</b>	<b>-</b>	<b>81,261</b>	<b>227,905</b>
<b>Expenditure</b>									
Raising funds	7	776	-	-	776	-	-	-	-
Charitable activities	8	159,743	616	46,959	207,318	146,016	-	79,798	225,814
<b>Total expenditure</b>		<b>160,519</b>	<b>616</b>	<b>46,959</b>	<b>208,094</b>	<b>146,016</b>	<b>-</b>	<b>79,798</b>	<b>225,814</b>
<b>Net (expenditure)/income</b>		<b>(2,407)</b>	<b>(616)</b>	<b>(525)</b>	<b>(3,548)</b>	<b>628</b>	<b>-</b>	<b>1,463</b>	<b>2,091</b>
Transfers between funds	12	(377,040)	377,040	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(379,447)</b>	<b>376,424</b>	<b>(525)</b>	<b>(3,548)</b>	<b>628</b>	<b>-</b>	<b>1,463</b>	<b>2,091</b>
Total funds brought forward		505,991	-	1,577	507,568	505,363	-	114	505,477
<b>Total funds carried forward</b>		<b>126,544</b>	<b>376,424</b>	<b>1,052</b>	<b>504,020</b>	<b>505,991</b>	<b>-</b>	<b>1,577</b>	<b>507,568</b>
<b>Represented by:</b>									
General funds	12	126,544	-	-	126,544	505,991	-	-	505,991
Designated funds	12	-	376,424	-	376,424	-	-	-	-
Restricted funds	12	-	-	1,052	1,052	-	-	1,577	1,577
<b>Total funds</b>		<b>126,544</b>	<b>376,424</b>	<b>1,052</b>	<b>504,020</b>	<b>505,991</b>	<b>-</b>	<b>1,577</b>	<b>507,568</b>

The notes on pages 7 to 13 form part of these financial statements.

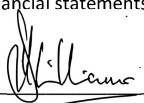
# Reign Ministries

## Balance sheet

As at 31 August 2022

	Notes	General funds £	Designated funds £	Restricted funds £	2022 Total £	General funds £	Designated funds £	Restricted funds £	2021 Total £
<b>Fixed assets</b>									
Tangible assets	9	-	376,424	-	376,424	377,040	-	-	377,040
<b>Total fixed assets</b>		<u>-</u>	<u>376,424</u>	<u>-</u>	<u>376,424</u>	<u>377,040</u>	<u>-</u>	<u>-</u>	<u>377,040</u>
<b>Current assets</b>									
Debtors	10	1,220	-	-	1,220	1,585	-	-	1,585
Cash at bank and in hand		127,152	-	1,052	128,204	133,631	-	1,577	135,208
<b>Total current assets</b>		<u>128,372</u>	<u>-</u>	<u>1,052</u>	<u>129,424</u>	<u>135,216</u>	<u>-</u>	<u>1,577</u>	<u>136,793</u>
<b>Liabilities</b>									
Creditors: falling due within one year	11	1,828	-	-	1,828	6,265	-	-	6,265
<b>Net current assets</b>		<u>126,544</u>	<u>-</u>	<u>1,052</u>	<u>127,596</u>	<u>128,951</u>	<u>-</u>	<u>1,577</u>	<u>130,528</u>
<b>Total assets less current liabilities</b>		<u>126,544</u>	<u>376,424</u>	<u>1,052</u>	<u>504,020</u>	<u>505,991</u>	<u>-</u>	<u>1,577</u>	<u>507,568</u>
<b>Net assets</b>		<u>126,544</u>	<u>376,424</u>	<u>1,052</u>	<u>504,020</u>	<u>505,991</u>	<u>-</u>	<u>1,577</u>	<u>507,568</u>
<b>Funds of the charity</b>									
General funds	12	126,544	-	-	126,544	505,991	-	-	505,991
Designated funds	12	-	376,424	-	376,424	-	-	-	-
Restricted funds	12	-	-	1,052	1,052	-	-	1,577	1,577
<b>Total charity funds</b>		<u>126,544</u>	<u>376,424</u>	<u>1,052</u>	<u>504,020</u>	<u>505,991</u>	<u>-</u>	<u>1,577</u>	<u>507,568</u>

The financial statements on pages 5 to 13 were approved by the Trustees on 12 November 2022 and signed on their behalf by:



**David Williams**  
Trustee

The notes on pages 7 to 13 form part of these financial statements.



# Reign Ministries

## Notes to the Financial Statements for the year ended 31 August 2022

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### 1. Accounting policies

#### **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Charities Act 2011, the Financial Reporting Standard 102 and in compliance with the Charities SORP 2019 (FRS 102). The principal accounting policies adopted in the preparation of the financial statements are set out below.

Reign Ministries meets the definition of a public benefit entity under FRS 102.

#### **Basis of financial statements**

The financial statements have been prepared on an accruals basis. The Trustees consider that there are no material uncertainties so the accounts have been prepared on the going concern basis.

#### **Income and debtors**

All income is recognised when the Charity is legally entitled to the income, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors are valued at cost at the year-end and adjusted for any amounts considered to be irrecoverable.

#### **Expenditure and creditors**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Creditors are valued at cost at the year-end and split between amounts due in less than one year and amounts due in more than one year.

#### **Taxation**

The charity is exempt from Corporation Tax on its charitable activities.

#### **Tangible fixed assets and depreciation**

Only tangible fixed asset additions over £1,000 are capitalised and are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, as follows:

Land and buildings	0%
Building improvements	10% straight line
Fixtures, fittings and equipment	20% straight line (previously, reducing balance)

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit account.

#### **Fund accounting**

For the purpose of the Statement of Financial Activities, funds are defined as follows:

- *Unrestricted general* funds comprise income received for the objects of the charity without further specified purpose and are available as general funds.
- *Unrestricted designated* funds comprise those funds ringfenced by the Trustees for a particular purpose in the year ahead.
- *Restricted* funds comprise income which has been received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

### 1. Accounting policies (continued)

#### ***Operating lease income***

Rentals under operating leases are credited to the Statement of Financial Activities on a straight-line basis over the lease term.

#### ***Pensions***

The charity operates a defined contribution pension scheme. The pension charge represents the amount payable by the charity on behalf of its employees.

#### ***Donated goods, facilities and services***

The Charity did not benefit from donated goods or facilities in the year.

We have 6 volunteers who support the Charity through specific roles and responsibilities in coaching or advisory capacities. There are up to a further 10 volunteers that have assisted at charity events on an ad hoc basis.

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2022

### 2. Donations and legacies

	General funds £	Restricted funds £	Total 2022 £	General funds £	Restricted funds £	Total 2021 £
UK donations	9,679	18,917	28,596	-	11,197	11,197
Overseas donations	6,062	27,517	33,579	27,655	64,878	92,533
Gift aid reclaimed	1,361	-	1,361	1,748	-	1,748
* Grants	6,000	-	6,000	36,028	-	36,028
Fundraising income	3,671	-	3,671	-	-	-
	<b>26,773</b>	<b>46,434</b>	<b>73,207</b>	<b>65,431</b>	<b>76,075</b>	<b>141,506</b>

\* The following grants were received in the year:

Church Communities Fund	6,000	-	6,000	-	-	-
Job Retention Scheme	-	-	-	36,028	-	36,028
	<b>6,000</b>	<b>-</b>	<b>6,000</b>	<b>36,028</b>	<b>-</b>	<b>36,028</b>

### 3. Charitable activities

	General funds £	Restricted funds £	Total 2022 £	General funds £	Restricted funds £	Total 2021 £
Degree income	91,673	-	91,673	36,538	-	36,538
Internship income	215	-	215	1,856	5,186	7,042
Moveolution income	210	-	210	868	-	868
Church partnership income	9,000	-	9,000	9,000	-	9,000
Learning community income	1,000	-	1,000	1,149	-	1,149
Event income	600	-	600	-	-	-
	<b>102,698</b>	<b>-</b>	<b>102,698</b>	<b>49,411</b>	<b>5,186</b>	<b>54,597</b>

### 4. Trading income

	General funds £	Restricted funds £	Total 2022 £	General funds £	Restricted funds £	Total 2021 £
Resources sales	2,191	-	2,191	888	-	888
Venue hire	4,376	-	4,376	-	-	-
Flat rental	21,166	-	21,166	-	-	-
	<b>27,733</b>	<b>-</b>	<b>27,733</b>	<b>888</b>	<b>-</b>	<b>888</b>

### 5. Investments

	General funds £	Restricted funds £	Total 2022 £	General funds £	Restricted funds £	Total 2021 £
Bank interest	861	-	861	902	-	902
	<b>861</b>	<b>-</b>	<b>861</b>	<b>902</b>	<b>-</b>	<b>902</b>

### 6. Other

	General funds £	Restricted funds £	Total 2022 £	General funds £	Restricted funds £	Total 2021 £
Other income	47	-	47	30,012	-	30,012
	<b>47</b>	<b>-</b>	<b>47</b>	<b>30,012</b>	<b>-</b>	<b>30,012</b>

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2022

### 7. Expenditure on raising funds

	General funds	Restricted funds	Total 2022	General funds	Restricted funds	Restated Total 2021
	£	£	£	£	£	£
Paypal fees	49	-	49	-	-	-
Event costs	327	-	327	-	-	-
Donor support	400	-	400	-	-	-
	<b>776</b>	<b>-</b>	<b>776</b>	<b>-</b>	<b>-</b>	<b>-</b>

### 8. Expenditure on charitable activities

	General funds	Restricted funds	Total 2022	General funds	Restricted funds	Restated Total 2021
	£	£	£	£	£	£
<b>Direct charitable expenditure</b>						
Degree costs	25,896	-	25,896	36,262	-	36,262
Internship costs	-	-	-	21,952	5,186	27,138
Moveolution costs	-	-	-	3,234	-	3,234
Church partnership costs	-	-	-	16,864	-	16,864
Learning community costs	115	-	115	3,644	-	3,644
Resource costs	-	2,196	2,196	-	10,561	10,561
<b>Indirect charitable expenditure</b>						
Wages and salaries	68,922	17,854	86,776	37,229	63,732	100,961
Employer's NI	-	-	-	4,399	-	4,399
Pension costs	1,345	-	1,345	4,552	-	4,552
Other staff costs	443	-	443	848	107	955
Contractor costs	36,318	5,893	42,211	-	-	-
Cluster leaders	1,343	-	1,343	-	-	-
Training materials and printing costs	44	7,182	7,226	-	-	-
Venue hire and event costs	2,599	-	2,599	-	-	-
Rates and water	2,443	-	2,443	2,338	-	2,338
Insurance	1,146	-	1,146	1,140	-	1,140
Heat and light	4,534	-	4,534	2,219	-	2,219
Repairs and maintenance	2,591	-	2,591	2,069	-	2,069
Office, telephone and IT costs	3,504	-	3,504	2,025	-	2,025
Conference expenses	-	1,250	1,250	-	212	212
Advertising	463	12,584	13,047	4,102	-	4,102
Travel and subsistence	1,214	-	1,214	473	-	473
Legal and professional fees	-	-	-	363	-	363
Accounting fees	1,926	-	1,926	-	-	-
Independent examination fee	880	-	880	780	-	780
* Depreciation	-	-	-	770	-	770
Gain on sale of fixed assets	-	-	-	192	-	192
Bad debts	3,083	-	3,083	-	-	-
Bank charges	98	-	98	70	-	70
Sundry expenses	836	-	836	491	-	491
<b>Total expenditure</b>	<b>159,743</b>	<b>46,959</b>	<b>206,702</b>	<b>146,016</b>	<b>79,798</b>	<b>225,814</b>

Support costs have not been separately identified as the trustees consider there is only one charitable activity.

Depreciation of £616 has been charged in the year through the designated assets fund.

The average number of staff during the year was 7 (2021: 10). No employees were paid more than £60,000.

Key Management Personnel of the Charity are defined as the Managing Director. His remuneration totalled £18,463.

No accrual has been made for holiday pay at the year-end as there were no material amounts due.

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2022

### 9. Tangible fixed assets

	Land and buildings £	Property improvements £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 September 2021	373,875	-	5,145	<b>379,020</b>
Reclassification of asset category	-	2,658	(2,658)	-
At 31 August 2022	<u>373,875</u>	<u>2,658</u>	<u>2,487</u>	<u><b>379,020</b></u>
<b>Depreciation</b>				
At 1 September 2021	-	-	1,980	<b>1,980</b>
Charge for the year	-	-	616	<b>616</b>
Reclassification of asset category	-	532	(532)	-
	<u>-</u>	<u>532</u>	<u>2,064</u>	<u><b>2,596</b></u>
<b>Net book value</b>				
At 31 August 2022	<u><b>373,875</b></u>	<u><b>2,126</b></u>	<u><b>423</b></u>	<u><b>376,424</b></u>
At 31 August 2021	<u>373,875</u>	<u>-</u>	<u>3,165</u>	<u>377,040</u>

### 10. Debtors

	General funds £	Restricted funds £	2022 £	General funds £	Restricted funds £	2021 £
Trade debtors	<b>1,220</b>	-	<b>1,220</b>	918	-	918
Prepayments	-	-	-	667	-	667
	<u><b>1,220</b></u>	<u>-</u>	<u><b>1,220</b></u>	<u>1,585</u>	<u>-</u>	<u>1,585</u>

### 11. Creditors: falling due within one year

	General funds £	Restricted funds £	2022 £	General funds £	Restricted funds £	2021 £
Deferred income	-	-	-	5,363	-	5,363
Accruals	<b>880</b>	-	<b>880</b>	782	-	782
Other creditors	<b>810</b>	-	<b>810</b>	120	-	120
Taxation and social security	<b>138</b>	-	<b>138</b>	-	-	-
	<u><b>1,828</b></u>	<u>-</u>	<u><b>1,828</b></u>	<u>6,265</u>	<u>-</u>	<u>6,265</u>

# Reign Ministries

## Notes to the financial statements

For the year ended 31 August 2022

### 12. Funds movements

#### Current year

	Balance at 1 Sept 2021	Income	Expenditure	Transfers	Balance at 31 Aug 2022
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	505,991	158,112	(160,519)	(377,040)	<b>126,544</b>
Designated assets fund	-	-	(616)	377,040	<b>376,424</b>
<b>Total unrestricted funds</b>	<b>505,991</b>	<b>158,112</b>	<b>(161,135)</b>	<b>-</b>	<b>502,968</b>
<b>Restricted funds</b>					
Resources project fund	750	27,765	(27,855)	-	<b>660</b>
Staff conference fund	827	815	(1,250)	-	<b>392</b>
C Staff support fund	-	12,464	(12,464)	-	-
D Staff support fund	-	5,390	(5,390)	-	-
<b>Total restricted funds</b>	<b>1,577</b>	<b>46,434</b>	<b>(46,959)</b>	<b>-</b>	<b>1,052</b>
<b>Total charity funds</b>	<b>507,568</b>	<b>204,546</b>	<b>(208,094)</b>	<b>-</b>	<b>504,020</b>

	Balance at 1 Sept 2020	Income	Expenditure	Transfers	Balance at 31 Aug 2021
	£	£	£	£	£
<b>Unrestricted funds</b>					
	505,363	146,644	(146,016)	-	505,991
	505,363	146,644	(146,016)	-	505,991
<b>Restricted funds</b>					
Resources project fund	114	11,197	(10,561)	-	750
Staff conference fund	-	1,146	(319)	-	827
A Staff support fund	-	26,310	(26,310)	-	-
B Staff support fund	-	26,310	(26,310)	-	-
C Staff support fund	-	11,112	(11,112)	-	-
D Staff support fund	-	5,186	(5,186)	-	-
	114	81,261	(79,798)	-	1,577
<b>Total charity funds</b>	<b>505,477</b>	<b>227,905</b>	<b>(225,814)</b>	<b>-</b>	<b>507,568</b>

#### Explanation of funds

##### Unrestricted funds:

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is designated or restricted.

The *Designated assets fund* holds the fixed assets of the Charity separately from the liquid assets.

##### Restricted funds:

The *Resources Project fund* represents donations received to fund the development of resources such as videos and printed materials for sale to Christian youth workers.

The *Staff conference fund* represents funding received towards an annual staff retreat and associated costs.

The *Staff support funds* arise where employees are partially self-supported, that is, where the Charity agrees a fixed salary to be paid out of general funds, but the employees can also fundraise for additional salary costs. All these additional salary costs are paid through payroll with the necessary deductions of tax and national insurance.

## Notes to the financial statements

For the year ended 31 August 2022

### 13. Operating leases

At 31 August 2022, the Charity held two operating leases as the lessor:

The office space in Bicester is let directly. A new lease agreement was signed on 1 September 2022 for £9,000 per annum plus £500 contribution to utilities.

The flat is let through a property letting agency who are paid a 13% management fee on all rental income. No income is guaranteed where the flat is not let and the agreement can be terminated with 3 month's notice.

### 14. Pension commitments

The Charity operates an auto-enrolment pension scheme with Smart Pension Limited for all eligible employees. Employer contributions to the scheme are disclosed in note 8.

### 15. Trustee and related party transactions

There was no remuneration or expenses paid to Trustees during the year ended 31 August 2022 (2021: nil).

Sam Williams, the son of trustee David Williams, is employed by the Charity and received remuneration of £10,621 (2021: £9,552) in the year. Matt Bodinham, the son of trustee Jenny Bodinham, is also employed by the Charity and received remuneration of £5,248 in the year.

Unrestricted donations of £1,230 (2021: £3,480) were received by the Charity from the Trustees. £1,052 of restricted donations to support staff members were made by related parties to the Trustees; and £120 of unrestricted donations were made by related parties to the Trustees.

### 16. Volunteers

We have 6 volunteers who support the Charity through specific roles and responsibilities in coaching or advisory capacities. There are up to a further 10 volunteers that have assisted at charity events on an ad hoc basis.