

REIGN MINISTRIES

England & Wales · Charity number 1157662

Details

Status Registered

Legal form CIO

Registered 2014-07-01

Register [View on the Charity Commission register](#)

Contact

Address 43 London Road
Bicester
OX26 6BU

Phone 07811124861

Email kmckinnon@reignministries.co.uk

Website www.reignministries.co.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT, PARTICULARLY BUT NOT EXCLUSIVELY AMONGST YOUNG PEOPLE AND ALSO ENCOURAGING AND SUPPORTING TRAINING AND COACHING IN YOUTH LEADERSHIP.

Activities: We have been working with leaders training to do youth ministry from across the country. We also have been doing some focused training and coaching for a smaller group of churches who want to develop their youth ministry.

Classification

- **How:** Provides Services
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£88,921	£92,501	-	-
2024-08-31	£101,610	£130,600	-	-
2023-08-31	£187,671	£184,761	-	-
2022-08-31	£204,546	£208,094	-	-
2021-08-31	£227,905	£225,814	-	-

Trustees

Name	Role	Appointed
Alex Shoderu		2018-11-17
Claire Osman		2023-11-11
Dave Williams		2019-11-16
Jenny Bodinham		2021-11-20

REIGN MINISTRIES

England & Wales - Charity number 1157662

Accounts

Charity Registration No. 1157662
Scottish Charity Registration No. SC053118



Reign Ministries

Trustees' Report and Financial Statements
For the year ended 31 August 2025

Reign Ministries

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Reign Ministries

Report of the Trustees for the year ended 31 August 2025

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 August 2025.

Principal office

43 London Road
Bicester
Oxon
OX26 6BU

Bankers

Barclays Bank
36 Market Square
Bicester
OX26 6AQ

Cambridge and Counties Bank
Charnwood Court
5B New Walk
Leicester
LE1 6TE

Redwood Bank
The Nexus Building
Broadway
Letchworth Garden City
SG6 3TA

Status of Charity and Governing Document

Reign Ministries was originally established in 2008, then was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 1 April 2014. It is registered under charity number 1157662. On 13 February 2024, the charity was also registered with the Office of the Scottish Charity Regulator (OSCR) under Scottish charity number SC053118.

Objectives and activities

Our purpose is to advance the Christian faith, particularly amongst young people, and to encourage and support training and coaching in youth leadership.

We meet these objectives by undertaking the following activities:

- We deliver an undergraduate degree programme to train youth ministers (in co-operation with ForMission College and Newman University);
- We train church and organisational youth teams (made up of employed and volunteer youth leaders) through online and in-person Expand programmes;
- We have run a pilot to test new tools and methods to support, train and coach youth leaders and church volunteers; and
- We sell resources to further equip youth leaders with tools to aid their work and support of young people.

The trustees have had regard to the Charity Commission's guidance on public benefit.

Trustees

The Trustees who served during the year and to the date of this report are:

Dave Williams	Chair
Jenny Bodinham	
Claire Osman	
Alex Shoderu	
Josh Baker	(appointed 8 November 2025)
Carrie Heyward	(resigned 13 January 2025)
Dr Alan Stanhope	(resigned 9 November 2024)

There must be at least 3 charity trustees. Existing trustees provide suitable names for new trustees and following assessment of this list of names, individuals are invited to become trustees. They must be appointed by resolution at a properly convened Board meeting.

New trustees are inducted and trained through provision of the constitution, the latest annual report and statement of accounts and any other documents necessary for them to gain an appropriate understanding of the Charity.

The Trustees met online through the year and were able to conduct all their usual business without impediment.

The day-to-day operations are delegated to the Managing Director, Kyle McKinnon.

Reign Ministries

Report of the Trustees for the year ended 31 August 2025

Achievements and performance

The 2025–26 year has been one of transition and strengthening for Reign Ministries. While not all anticipated partnerships came to fruition, the period has been marked by new opportunities that align with our long-term vision for developing disciple-making leaders. The partnership shift from Formission to Moorlands College brought clarity to our educational role and allowed Reign Ministries to focus on resourcing local leaders and strengthening our national disciple-making network.

Our training initiatives have reached hundreds of leaders across the UK, and the Disciple-Making Project continues to grow as a vibrant and maturing community. Organisationally, team transitions and the sale of the Moto property have positioned Reign for a more sustainable and focused ministry future.

Key metrics for the year:

Area	Outcome (2024–25)
Training Venues	8
Leaders Trained	~250 (paid and volunteer)
Disciple-Making Project Members	70 active participants
Partnerships Explored	1 major partnership (Greenhouse)
Degree Transition	Formission → Moorlands College
Team Transitions	2 (Charlie and Jessie)
Property Developments	Moto property in sale process

1. Partnership Developments: Greenhouse

Exploratory discussions were held with Greenhouse regarding a potential partnership. While constructive, these conversations did not lead to a formal collaboration. The door remains open for future consideration, though this is not currently a strategic focus.

2. Degree Programme Transition

Following the financial closure of Formission, Reign worked with Moorlands College to ensure continuity for students. This transition has released Reign from direct campus management while maintaining engagement through support for local leaders and hubs.

Reign's role now focuses on:

1. Assisting local leaders who have prospective students connecting with Moorlands;
2. Facilitating local learning clusters through the existing hub model;
3. Providing disciple-making training that complements academic study.

This approach strengthens Reign's relational and network-based leadership development model.

3. Training of Local Leaders

Throughout the academic year, Reign delivered disciple-making training in eight venues, engaging approximately 250 leaders across the UK. These sessions focused on practical disciple-making principles applicable to both paid and volunteer leaders. A proportion of participants have pursued further development or joined the Disciple-Making Project community, demonstrating encouraging long-term engagement.

Reign Ministries

Report of the Trustees for the year ended 31 August 2025

Achievements and performance (continued)

4. The Disciple-Making Project

The Disciple-Making Project (DMP) continues to grow as a national learning community. Approximately 70 leaders are currently active participants, connecting through weekly online prayer gatherings and bi-monthly action teams.

The community is demonstrating increasing maturity, cohesion, and effectiveness. Reign's strategic financial investment in the DMP this year aims to support its expansion and long-term sustainability, positioning it as a key expression of our disciple-making mission.

5. Team Developments

The Reign team continues to evolve: Charlie concluded his employment with the organisation. Jessie stepped down from her role as she begins a new chapter in motherhood. These changes represent both personal and organisational transitions that reflect the ongoing life and growth of the ministry.

6. Property Stewardship

The Moto Reign has initiated the sale of the Moto property. This decision aims to free organisational capacity currently allocated to property management and redirect those resources toward mission priorities. Proceeds from the sale will be reinvested strategically to strengthen ministry sustainability and future growth.

Future plans

Looking ahead, Reign will focus on: Deepening the Disciple-Making Project community and expanding its reach; Developing new leader training pathways rooted in relational disciple-making; Continuing partnership with Moorlands College to support local leader engagement; Completing the sale of the Moto and reinvesting funds in ministry innovation and development. As Reign enters this new chapter, our commitment remains clear: to equip leaders who make disciples and to see the Church across the UK renewed through authentic, reproducing disciple-making movements.

Financial review

Results for the year

The financial statements for the year are set out on pages 6 to 14.

The Statement of Financial Activities on page 6 reflects net expenditure of £3,580 (2024: net expenditure of £28,990). Total funds at the end of the year were £474,360.

Reserves

The Trustees aim to hold the equivalent of 3 months of general expenditure in the general fund at any time as a contingency to cover unforeseen costs which may arise.

Total reserves amounted to £474,360 (2024: £477,940). This was made up of £99,157 (2024: £102,330) of unrestricted general reserves, £375,203 (2024: £375,610) of unrestricted designated reserves and £nil (2024: £nil) of restricted reserves.

The unrestricted general reserves in place at the year-end therefore met our reserves policy.

Statement on risk

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have considered those risks and are satisfied that they have introduced procedures to mitigate the possible effects of those risks.

Reign Ministries

Report of the Trustees for the year ended 31 August 2025

Statement of responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for taking such steps as are reasonably open to them to safeguard the Charity's assets and to prevent and detect fraud and other irregularities.

On behalf of the Trustees

Dave Williams
Chair

XX February 2026

Reign Ministries

Report of the Independent Examiner to the Trustees for the year ended 31 August 2025

I report on the accounts of the charity for the year ended 31 August 2025 which are set out on pages 6 to 14.

Respective responsibilities of Trustees and Examiner

The Charity Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011, the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended) and the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act 2011, Section 44(1) (a) of the Charities and Trustee Investment (Scotland) Act 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alison Franks CA
Director

XX February 2026

Cornerstone Accounting Ltd
Chartered Accountants

11 Erngath Road
Bo'ness
EH51 9DP

Reign Ministries

Statement of Financial Activities

For the year ended 31 August 2025

		General funds	Designated funds	Restricted funds	2025 Total	General funds	Designated funds	Restricted funds	2024 Total
	Note:	£	£	£	£	£	£	£	£
Income and endowments									
Donations and legacies	2	4,154	-	12,955	17,109	7,181	-	13,515	20,696
Charitable activities	3	26,800	-	-	26,800	35,831	-	1,200	37,031
Other trading activities	4	41,749	-	-	41,749	39,300	-	960	40,260
Investments	5	3,263	-	-	3,263	3,623	-	-	3,623
Total income and endowments		75,966	-	12,955	88,921	85,935	-	15,675	101,610
Expenditure									
Raising funds	6	6,966	-	-	6,966	6,515	-	-	6,515
Charitable activities	7	72,173	407	12,955	85,535	99,775	407	23,903	124,085
Total expenditure		79,139	407	12,955	92,501	106,290	407	23,903	130,600
Net income/(expenditure)		(3,173)	(407)	-	(3,580)	(20,355)	(407)	(8,228)	(28,990)
Transfers between funds	11	-	-	-	-	-	-	-	-
Net movement in funds		(3,173)	(407)	-	(3,580)	(20,355)	(407)	(8,228)	(28,990)
Total funds brought forward		102,330	375,610	-	477,940	122,685	376,017	8,228	506,930
Total funds carried forward		99,157	375,203	-	474,360	102,330	375,610	-	477,940
Represented by:									
General funds	11	99,157	-	-	99,157	102,330	-	-	102,330
Designated funds	11	-	375,203	-	375,203	-	375,610	-	375,610
Restricted funds	11	-	-	-	-	-	-	-	-
Total funds		99,157	375,203	-	474,360	102,330	375,610	-	477,940

The notes on pages 8 to 14 form part of these financial statements.

Reign Ministries

Balance sheet

As at 31 August 2025

	Note:	General funds	Designated funds	Restricted funds	2025 Total	General funds	Designated funds	Restricted funds	2024 Total
		£	£	£	£	£	£	£	£
Fixed assets									
Tangible assets	8	-	375,203	-	375,203	-	375,610	-	375,610
Total fixed assets		<u>-</u>	<u>375,203</u>	<u>-</u>	<u>375,203</u>	<u>-</u>	<u>375,610</u>	<u>-</u>	<u>375,610</u>
Current assets									
Debtors	9	6,065	-	-	6,065	9,375	-	-	9,375
Cash at bank and in hand		94,052	-	-	94,052	96,508	-	-	96,508
Total current assets		<u>100,117</u>	<u>-</u>	<u>-</u>	<u>100,117</u>	<u>105,883</u>	<u>-</u>	<u>-</u>	<u>105,883</u>
Liabilities									
Creditors: falling due within one year	10	960	-	-	960	3,553	-	-	3,553
Net current assets		<u>99,157</u>	<u>-</u>	<u>-</u>	<u>99,157</u>	<u>102,330</u>	<u>-</u>	<u>-</u>	<u>102,330</u>
Total assets less current liabilities		<u>99,157</u>	<u>375,203</u>	<u>-</u>	<u>474,360</u>	<u>102,330</u>	<u>375,610</u>	<u>-</u>	<u>477,940</u>
Net assets		<u>99,157</u>	<u>375,203</u>	<u>-</u>	<u>474,360</u>	<u>102,330</u>	<u>375,610</u>	<u>-</u>	<u>477,940</u>
Funds of the charity									
General funds	11	99,157	-	-	99,157	102,330	-	-	102,330
Designated funds	11	-	375,203	-	375,203	-	375,610	-	375,610
Restricted funds	11	-	-	-	-	-	-	-	-
Total charity funds		<u>99,157</u>	<u>375,203</u>	<u>-</u>	<u>474,360</u>	<u>102,330</u>	<u>375,610</u>	<u>-</u>	<u>477,940</u>

The financial statements on pages 6 to 14 were approved by the Trustees on XX February 2026 and signed on their behalf by:

Dave Williams
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Reign Ministries

Notes to the Financial Statements for the year ended 31 August 2025

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Charities Act 2011, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard 102 and in compliance with the Charities SORP 2019 (FRS 102). The principal accounting policies adopted in the preparation of the financial statements are set out below.

Reign Ministries meets the definition of a public benefit entity under FRS 102.

Basis of financial statements

The financial statements have been prepared on an accruals basis. The Trustees consider that there are no material uncertainties so the accounts have been prepared on the going concern basis.

Income and debtors

All income is recognised when the Charity is legally entitled to the income, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors are valued at cost at the year-end and adjusted for any amounts considered to be irrecoverable.

Expenditure and creditors

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Creditors are valued at cost at the year-end and split between amounts due in less than one year and amounts due in more than one year.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Tangible fixed assets and depreciation

Only tangible fixed asset additions over £1,000 are capitalised and are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, as follows:

Land and buildings	0%
Building improvements	10% straight line
Fixtures, fittings and equipment	20% straight line (previously, reducing balance)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit account.

Fund accounting

For the purpose of the Statement of Financial Activities, funds are defined as follows:

- *Unrestricted general* funds comprise income received for the objects of the charity without further specified purpose and are available as general funds.
- *Unrestricted designated* funds comprise those funds ringfenced by the Trustees for a particular purpose in the year ahead.
- *Restricted* funds comprise income which has been received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

Reign Ministries

Notes to the Financial Statements for the year ended 31 August 2025

1. Accounting policies (continued)

Operating lease income

Rentals under operating leases are credited to the Statement of Financial Activities on a straight-line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. The pension charge represents the amount payable by the charity on behalf of its employees.

Donated goods, facilities and services

The Charity did not benefit from donated goods or facilities in the year. Volunteer numbers and activities are disclosed in the notes to the accounts.

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2025

2. Donations and legacies

	General funds £	Restricted funds £	Total 2025 £	General funds £	Restricted funds £	Total 2024 £
Donations	3,693	12,955	16,648	5,091	13,515	18,606
Gift aid reclaimed	461	-	461	1,015	-	1,015
Fundraising income	-	-	-	1,075	-	1,075
	4,154	12,955	17,109	7,181	13,515	20,696

3. Charitable activities

	General funds £	Restricted funds £	Total 2025 £	General funds £	Restricted funds £	Total 2024 £
Degree income	21,555	-	21,555	30,298	-	30,298
Event income	1,675	-	1,675	1,333	-	1,333
Consultancy income	3,570	-	3,570	4,200	1,200	5,400
	26,800	-	26,800	35,831	1,200	37,031

4. Trading income

	General funds £	Restricted funds £	Total 2025 £	General funds £	Restricted funds £	Total 2024 £
Venue hire	9,500	-	9,500	9,500	-	9,500
Flat rental	32,249	-	32,249	29,644	-	29,644
Resources sales	-	-	-	156	960	1,116
	41,749	-	41,749	39,300	960	40,260

5. Investments

	General funds £	Restricted funds £	Total 2025 £	General funds £	Restricted funds £	Total 2024 £
Bank interest	3,263	-	3,263	3,623	-	3,623
	3,263	-	3,263	3,623	-	3,623

6. Expenditure on raising funds

	General funds £	Restricted funds £	Total 2025 £	General funds £	Restricted funds £	Total 2024 £
Flat rental costs	6,931	-	6,931	6,449	-	6,449
Paypal fees	35	-	35	42	-	42
Fundraising resources costs	-	-	-	24	-	24
	6,966	-	6,966	6,515	-	6,515

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2025

7. Expenditure on charitable activities

	General funds £	Restricted funds £	Total 2025 £	General funds £	Restricted funds £	Total 2024 £
Direct charitable expenditure						
Degree conference costs	6,520	-	6,520	6,824	-	6,824
Indirect charitable expenditure						
Wages and salaries	34,727	12,955	47,682	46,830	13,515	60,345
Pension costs	1,200	-	1,200	1,236	-	1,236
Redundancy costs	4,000	-	4,000	-	-	-
Other staff costs	303	-	303	976	-	976
Contractor costs	782	-	782	17,197	531	17,728
Cluster leaders	1,170	-	1,170	1,908	-	1,908
Training materials and printing costs	296	-	296	344	62	406
Venue hire and event costs	1,070	-	1,070	1,373	-	1,373
Rates and water	3,641	-	3,641	2,592	-	2,592
Insurance	867	-	867	1,060	278	1,338
Heat and light	5,780	-	5,780	3,580	-	3,580
Repairs and maintenance	2,052	-	2,052	2,947	130	3,077
Office, telephone and IT costs	3,119	-	3,119	1,872	365	2,237
Conference expenses	-	-	-	1,971	-	1,971
Advertising	27	-	27	326	2,433	2,759
Travel and subsistence	1,317	-	1,317	1,608	-	1,608
Legal and professional fees	1,638	-	1,638	984	144	1,128
Trustee expenses	202	-	202	177	-	177
Transfer to Start to Stir charity	-	-	-	-	6,445	6,445
Accounting fees	2,286	-	2,286	2,288	-	2,288
Pension admin fees	317	-	317	300	-	300
Independent examination fee:						
2025 fee	960	-	960	-	-	-
2024 fee (over-accrued)	(240)	-	(240)	1,200	-	1,200
* Depreciation	-	-	-	-	-	-
Bad debts	25	-	25	1,895	-	1,895
Bank charges	102	-	102	102	-	102
Sundry expenses	12	-	12	185	-	185
Total expenditure	72,173	12,955	85,128	99,775	23,903	123,678

Support costs have not been separately identified as the trustees consider there is only one charitable activity.

Depreciation of £407 (2024: £407) has been charged in the year through the designated assets fund.

The average number of staff during the year was 4 (2024: 6). No employees were paid more than £60,000.

Key Management Personnel of the Charity are defined as the Managing Director. His remuneration totalled £20,528 (2024: £20,715).

No accrual has been made for holiday pay at the year-end as there were no material amounts due.

Redundancy payments of £4,000 were made in the year to 1 employee of the Charity.

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2025

8. Tangible fixed assets

	Land and buildings £	Property improvements £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 September 2024	373,875	2,658	2,487	379,020
At 31 August 2025	<u>373,875</u>	<u>2,658</u>	<u>2,487</u>	<u>379,020</u>
Depreciation				
At 1 September 2024	-	1,064	2,346	3,410
Charge for the year	-	266	141	407
At 31 August 2025	<u>-</u>	<u>1,330</u>	<u>2,487</u>	<u>3,817</u>
Net book value				
At 31 August 2025	<u>373,875</u>	<u>1,328</u>	<u>-</u>	<u>375,203</u>
At 31 August 2024	<u>373,875</u>	<u>1,594</u>	<u>141</u>	<u>375,610</u>

The property owned by the charity is the office premises at 43 London Road, Bicester and comprises an office, an open meeting space and a self-contained flat.

9. Debtors

	General funds £	Restricted funds £	2025 £	General funds £	Restricted funds £	2024 £
Trade debtors	475	-	475	2,550	-	2,550
Prepayments and accrued income	5,330	-	5,330	5,810	-	5,810
Other debtors	260	-	260	1,015	-	1,015
	<u>6,065</u>	<u>-</u>	<u>6,065</u>	<u>9,375</u>	<u>-</u>	<u>9,375</u>

10. Creditors: falling due within one year

	General funds £	Restricted funds £	2025 £	General funds £	Restricted funds £	2024 £
Deferred income	-	-	-	1,675	-	1,675
Accruals	960	-	960	1,385	-	1,385
Taxation and social security	-	-	-	493	-	493
	<u>960</u>	<u>-</u>	<u>960</u>	<u>3,553</u>	<u>-</u>	<u>3,553</u>

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2025

11. Funds movements

Current year

	Balance at 1 Sept 2024	Income	Expenditure	Transfers	Balance at 31 Aug 2025
	£	£	£	£	£
Unrestricted funds					
General fund	102,330	75,966	(79,139)	-	99,157
Designated assets fund	375,610	-	(407)	-	375,203
Total unrestricted funds	477,940	75,966	(79,546)	-	474,360
Restricted funds					
C Staff support fund	-	12,955	(12,955)	-	-
Total restricted funds	-	12,955	(12,955)	-	-
Total charity funds	477,940	88,921	(92,501)	-	474,360

Prior year

	Balance at 1 Sept 2023	Income	Expenditure	Transfers	Balance at 31 Aug 2024
	£	£	£	£	£
Unrestricted funds					
General fund	122,685	85,935	(106,290)	-	102,330
Designated assets fund	376,017	-	(407)	-	375,610
	498,702	85,935	(106,697)	-	477,940
Restricted funds					
Resources project fund	8,228	2,160	(10,388)	-	-
C Staff support fund	-	13,515	(13,515)	-	-
	8,228	15,675	(23,903)	-	-
Total charity funds	506,930	101,610	(130,600)	-	477,940

Explanation of funds

Unrestricted funds:

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is designated or restricted.

The *Designated assets fund* holds the fixed assets of the Charity separately from the liquid assets.

Restricted funds:

The *Resources Project fund* represents donations received to fund the development of resources such as videos and printed materials for sale to Christian youth workers.

The *Staff support funds* arise where employees are partially self-supported, that is, where the Charity agrees a fixed salary to be paid out of general funds, but the employees can also fundraise for additional salary costs. All these additional salary costs are paid through payroll with the necessary deductions of tax and national insurance.

12. Operating leases

At 31 August 2025, the Charity held two operating leases as the lessor:

The office space in Bicester is let directly. A 2 year lease agreement expired on 31 August 2024 and is continuing now on a month to month basis.

The flat is let through a property letting agency who are paid a 13% management fee on all rental income. No income is guaranteed where the flat is not let and the agreement can be terminated with 3 month's notice.

Notes to the financial statements

For the year ended 31 August 2025

13. Pension commitments

The Charity operates an auto-enrolment pension scheme with Smart Pension Limited for all eligible employees. Employer contributions to the scheme are disclosed in note 8.

14. Trustee and related party transactions

There was no remuneration paid to Trustees during the year ended 31 August 2025 (2024: nil). Total expenses of £78 were paid to 1 Trustee for travel (2024: £124 to one Trustee) and £124 was paid for refreshments at trustees meetings and leaving gifts (2024: £53).

Matt Bodinham, the son of trustee Jenny Bodinham, is employed by the Charity and received remuneration of £6,153 (2024: £5,707) in the year.

Unrestricted donations of £120 (2024: £289) were received by the Charity from Trustees and related parties.

15. Volunteers

We have 6 volunteers who support the Charity through specific roles and responsibilities in coaching or advisory capacities. There are up to a further 10 volunteers that have assisted at charity events on an ad hoc basis.

REIGN MINISTRIES

England & Wales - Charity number 1157662

Accounts

Reign Ministries

Contents of the Financial Statements for the year ended 31 August 2024

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Reign Ministries

Report of the Trustees for the year ended 31 August 2024

Achievements and performance

This year we trained 10 students in Theology, Mission and Youth Ministry. We have also trained about 50 leaders and 5 churches on ways to develop a disciple making approach to engaging young people. We have also had the opportunity to train a number of leaders within the Elim domination around disciple-making. We have also invested time and resources into supporting a growing network of youth leaders from around the UK called the 'Disciplemaking Project'.

Financially, we have made some staffing changes which have reduced our overheads and help us to remain financially stable in a season of change. We have received external advice on how to develop a stronger structure and have also engaged in the services of an outside group to help us with our fundraising needs. We see our streamlined team well positioned to adapt to programme changes or developments - a strength many charities would be envious of.

The public has benefited this past year in three ways through the work of the charity. Firstly, by connecting with regional partners we are expanding our influence on different groups of young people across the UK. We are developing links and networks into areas we have never had much influence or impact in before. Secondly, by investing in a generation of youth leaders - both paid and volunteer - we are strengthening an aspect of the church and society which has been shrinking in recent times. This investment will help these leaders to continue in youth ministry and be more effective in what they do. Finally, as we are able to support others in their approach to youth work, we believe that we are making the sector as a whole stronger which will therefore result in a healthier provision for young people in the coming months and years.

We have restructured the way that we are helping deliver the degree-level training, and this year we have established that it is viable. We can now work through our partnerships to recruit and train more students in the coming years.

We are also in the process of piloting a resource that we believe could be of huge value to the 15,000 churches in the UK who have 0-5 young people in them.

Finally, we are investing more time and energy into the Disciplemaking Project. We believe that this network has a huge potential to influence locally and nationally and therefore are very excited to see where it is going to go.

Future plans

We have restructured the way that we are helping deliver the degree-level training, and this year we have established that it is viable. We can now work through our partnerships to recruit and train more students in the coming years.

We are also in the process of piloting a resource that we believe could be of huge value to the 15,000 churches in the UK who have 0-5 young people in them.

We are investing more time and energy into the Disciplemaking Project. We believe that this network has huge potential to influence locally and nationally and therefore are very excited to see where it is going to go.

Finally, the trustees are exploring the sale of the property held in Bicester in the next financial year. As the activities and geographical location of ministry has shifted, the need for a building in Bicester has largely disappeared. The trustees are inclined to think that the asset held as cash would serve the charity better in the short to medium term as new opportunities and programmes are considered.

Reign Ministries

Report of the Trustees for the year ended 31 August 2024

Financial review

Results for the year

The financial statements for the year are set out on pages 5 to 13.

The Statement of Financial Activities on page 5 reflects net expenditure of £28,990 (2023: net income of £2,910). This is in line with forecasts, as this year saw the charity plateau in student numbers, pivot its strategy for student recruitment, and invest in new pilots and initiatives to build for a stronger and stable future.

Reserves

The Trustees aim to hold the equivalent of 3 months of general expenditure in the general fund at any time as a contingency to cover unforeseen costs which may arise.

Total reserves amounted to £477,940 (2023: £506,930). This was made up of £102,330 (2023: £122,685) of unrestricted general reserves, £375,610 (2023: £376,017) of unrestricted designated reserves and £nil (2023: £8,228) of restricted reserves.

The unrestricted general reserves in place at the year-end therefore met our reserves policy.

Statement on risk

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have considered those risks and are satisfied that they have introduced procedures to mitigate the possible effects of those risks.

Statement of responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for taking such steps as are reasonably open to them to safeguard the Charity's assets and to prevent and detect fraud and other irregularities.

On behalf of the Trustees



Dave Williams

Chair

6 March 2025

Reign Ministries

Report of the Independent Examiner to the Trustees for the year ended 31 August 2024

I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 5 to 13.

Respective responsibilities of Trustees and Examiner

The Charity Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011, the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended) and the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act 2011, Section 44(1) (a) of the Charities and Trustee Investment (Scotland) Act 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alison Franks

Alison Franks CA
Director

12 March 2025

Cornerstone Accounting Ltd
Chartered Accountants

11 Erngath Road
Bo'ness
EH51 9DP

Reign Ministries

Statement of Financial Activities

For the year ended 31 August 2024

		General funds	Designated funds	Restricted funds	2024 Total	General funds	Designated funds	Restricted funds	2023 Total
	Note:	£	£	£	£	£	£	£	£
Income and endowments									
Donations and legacies	2	7,181	-	13,515	20,696	17,297	-	36,425	53,722
Charitable activities	3	35,831	-	1,200	37,031	81,513	-	8,420	89,933
Other trading activities	4	39,300	-	960	40,260	38,936	-	3,149	42,085
Investments	5	3,623	-	-	3,623	1,931	-	-	1,931
Total income and endowments		85,935	-	15,675	101,610	139,677	-	47,994	187,671
Expenditure									
Raising funds	6	6,515	-	-	6,515	7,976	-	-	7,976
Charitable activities	7	99,775	407	23,903	124,085	135,560	407	40,818	176,785
Total expenditure		106,290	407	23,903	130,600	143,536	407	40,818	184,761
Net income/(expenditure)		(20,355)	(407)	(8,228)	(28,990)	(3,859)	(407)	7,176	2,910
Transfers between funds	11	-	-	-	-	-	-	-	-
Net movement in funds		(20,355)	(407)	(8,228)	(28,990)	(3,859)	(407)	7,176	2,910
Total funds brought forward		122,685	376,017	8,228	506,930	126,544	376,424	1,052	504,020
Total funds carried forward		102,330	375,610	-	477,940	122,685	376,017	8,228	506,930
Represented by:									
General funds	11	102,330	-	-	102,330	122,685	-	-	122,685
Designated funds	11	-	375,610	-	375,610	-	376,017	-	376,017
Restricted funds	11	-	-	-	-	-	-	8,228	8,228
Total funds		102,330	375,610	-	477,940	122,685	376,017	8,228	506,930

The notes on pages 7 to 13 form part of these financial statements.

Reign Ministries

Balance sheet

As at 31 August 2024

	Note:	General funds	Designated funds	Restricted funds	2024 Total	General funds	Designated funds	Restricted funds	2023 Total
		£	£	£	£	£	£	£	£
Fixed assets									
Tangible assets	8	-	375,610	-	375,610	-	376,017	-	376,017
Total fixed assets		-	375,610	-	375,610	-	376,017	-	376,017
Current assets									
Debtors	9	9,375	-	-	9,375	8,282	-	-	8,282
Cash at bank and in hand		96,508	-	-	96,508	115,521	-	8,228	123,749
Total current assets		105,883	-	-	105,883	123,803	-	8,228	132,031
Liabilities									
Creditors: falling due within one year	10	3,553	-	-	3,553	1,118	-	-	1,118
Net current assets		102,330	-	-	102,330	122,685	-	8,228	130,913
Total assets less current liabilities		102,330	375,610	-	477,940	122,685	376,017	8,228	506,930
Net assets		102,330	375,610	-	477,940	122,685	376,017	8,228	506,930
Funds of the charity									
General funds	11	102,330	-	-	102,330	122,685	-	-	122,685
Designated funds	11	-	375,610	-	375,610	-	376,017	-	376,017
Restricted funds	11	-	-	-	-	-	-	8,228	8,228
Total charity funds		102,330	375,610	-	477,940	122,685	376,017	8,228	506,930

The financial statements on pages 5 to 13 were approved by the Trustees on 6 March 2025 and signed on their behalf by:



Dave Williams

Trustee

The notes on pages 7 to 13 form part of these financial statements.

Reign Ministries

Notes to the Financial Statements for the year ended 31 August 2024

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Charities Act 2011, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard 102 and in compliance with the Charities SORP 2019 (FRS 102). The principal accounting policies adopted in the preparation of the financial statements are set out below.

Reign Ministries meets the definition of a public benefit entity under FRS 102.

Basis of financial statements

The financial statements have been prepared on an accruals basis. The Trustees consider that there are no material uncertainties so the accounts have been prepared on the going concern basis.

Income and debtors

All income is recognised when the Charity is legally entitled to the income, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors are valued at cost at the year-end and adjusted for any amounts considered to be irrecoverable.

Expenditure and creditors

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Creditors are valued at cost at the year-end and split between amounts due in less than one year and amounts due in more than one year.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Tangible fixed assets and depreciation

Only tangible fixed asset additions over £1,000 are capitalised and are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, as follows:

Land and buildings	0%
Building improvements	10% straight line
Fixtures, fittings and equipment	20% straight line (previously, reducing balance)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit account.

Fund accounting

For the purpose of the Statement of Financial Activities, funds are defined as follows:

- *Unrestricted general* funds comprise income received for the objects of the charity without further specified purpose and are available as general funds.
- *Unrestricted designated* funds comprise those funds ringfenced by the Trustees for a particular purpose in the year ahead.
- *Restricted* funds comprise income which has been received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

Reign Ministries

Notes to the Financial Statements for the year ended 31 August 2024

1. Accounting policies (continued)

Operating lease income

Rentals under operating leases are credited to the Statement of Financial Activities on a straight-line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. The pension charge represents the amount payable by the charity on behalf of its employees.

Donated goods, facilities and services

The Charity did not benefit from donated goods or facilities in the year.

We have 6 volunteers who support the Charity through specific roles and responsibilities in coaching or advisory capacities. There are up to a further 10 volunteers that have assisted at charity events on an ad hoc basis.

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2024

2. Donations and legacies

	General funds £	Restricted funds £	Total 2024 £	General funds £	Restricted funds £	Total 2023 £
UK donations	5,016	13,515	18,531	10,366	16,856	27,222
Overseas donations	75	-	75	75	17,942	18,017
Gift aid reclaimed	1,015	-	1,015	1,590	-	1,590
Grant - Bruderhof Community	-	-	-	3,000	-	3,000
Fundraising income	1,075	-	1,075	2,266	1,627	3,893
	7,181	13,515	20,696	17,297	36,425	53,722

3. Charitable activities

	General funds £	Restricted funds £	Total 2024 £	General funds £	Restricted funds £	Total 2023 £
Degree income	30,298	-	30,298	75,925	-	75,925
Church partnership income	-	-	-	375	-	375
Training event income	203	-	203	4,468	500	4,968
Event income	1,130	-	1,130	745	-	745
Consultancy income	4,200	1,200	5,400	-	7,920	7,920
	35,831	1,200	37,031	81,513	8,420	89,933

4. Trading income

	General funds £	Restricted funds £	Total 2024 £	General funds £	Restricted funds £	Total 2023 £
Resources sales	156	960	1,116	12	3,149	3,161
Venue hire	9,500	-	9,500	9,316	-	9,316
Flat rental	29,644	-	29,644	29,608	-	29,608
	39,300	960	40,260	38,936	3,149	42,085

5. Investments

	General funds £	Restricted funds £	Total 2024 £	General funds £	Restricted funds £	Total 2023 £
Bank interest	3,623	-	3,623	1,931	-	1,931
	3,623	-	3,623	1,931	-	1,931

6. Expenditure on raising funds

	General funds £	Restricted funds £	Total 2024 £	General funds £	Restricted funds £	Total 2023 £
Flat rental costs	6,449	-	6,449	6,249	-	6,249
Paypal fees	42	-	42	42	-	42
Event costs	-	-	-	852	-	852
Fundraising resources costs	24	-	24	833	-	833
	6,515	-	6,515	7,976	-	7,976

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2024

7. Expenditure on charitable activities

	General funds £	Restricted funds £	Total 2024 £	General funds £	Restricted funds £	Total 2023 £
Direct charitable expenditure						
Degree costs	6,824	-	6,824	22,365	-	22,365
Indirect charitable expenditure						
Wages and salaries	46,830	13,515	60,345	47,280	16,113	63,393
Pension costs	1,236	-	1,236	2,266	-	2,266
Other staff costs	976	-	976	307	242	549
Contractor costs	17,197	531	17,728	37,454	11,179	48,633
Cluster leaders	1,908	-	1,908	1,634	-	1,634
Training materials and printing costs	344	62	406	100	3,780	3,880
Venue hire and event costs	1,373	-	1,373	828	-	828
Rates and water	2,592	-	2,592	2,842	-	2,842
Insurance	1,060	278	1,338	815	-	815
Heat and light	3,580	-	3,580	5,195	-	5,195
Repairs and maintenance	2,947	130	3,077	2,846	-	2,846
Office, telephone and IT costs	1,872	365	2,237	2,627	792	3,419
Conference expenses	1,971	-	1,971	1,434	1,179	2,613
Advertising	326	2,433	2,759	645	4,525	5,170
Travel and subsistence	1,608	-	1,608	2,914	98	3,012
Membership fees	-	-	-	145	-	145
Legal and professional fees	984	144	1,128	-	2,910	2,910
Trustee expenses	177	-	177	-	-	-
Transfer to Start to Stir charity	-	6,445	6,445	-	-	-
Accounting fees	2,288	-	2,288	2,469	-	2,469
Pension admin fees	300	-	300	-	-	-
Independent examination fee	1,200	-	1,200	880	-	880
* Depreciation	-	-	-	-	-	-
Bad debts	1,895	-	1,895	345	-	345
Bank charges	102	-	102	169	-	169
Sundry expenses	185	-	185	-	-	-
Total expenditure	99,775	23,903	123,678	135,560	40,818	176,378

Support costs have not been separately identified as the trustees consider there is only one charitable activity.

Depreciation of £407 (2023: £407) has been charged in the year through the designated assets fund.

The average number of staff during the year was 6 (2023: 6). No employees were paid more than £60,000.

Key Management Personnel of the Charity are defined as the Managing Director. His remuneration totalled £20,715 (2023: £19,421).

No accrual has been made for holiday pay at the year-end as there were no material amounts due.

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2024

8. Tangible fixed assets

	Land and buildings £	Property improvements £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 September 2023	373,875	2,658	2,487	379,020
At 31 August 2024	<u>373,875</u>	<u>2,658</u>	<u>2,487</u>	<u>379,020</u>
Depreciation				
At 1 September 2023	-	798	2,205	3,003
Charge for the year	-	266	141	407
At 31 August 2024	<u>-</u>	<u>1,064</u>	<u>2,346</u>	<u>3,410</u>
Net book value				
At 31 August 2024	<u>373,875</u>	<u>1,594</u>	<u>141</u>	<u>375,610</u>
At 31 August 2023	<u>373,875</u>	<u>1,860</u>	<u>282</u>	<u>376,017</u>

The property owned by the charity is the office premises at 43 London Road, Bicester and comprises an office, an open meeting space and a self-contained flat.

9. Debtors

	General funds £	Restricted funds £	2024 £	General funds £	Restricted funds £	2023 £
Trade debtors	2,550	-	2,550	2,002	-	2,002
Prepayments and accrued income	5,810	-	5,810	720	-	720
Other debtors	1,015	-	1,015	5,560	-	5,560
	<u>9,375</u>	<u>-</u>	<u>9,375</u>	<u>8,282</u>	<u>-</u>	<u>8,282</u>

10. Creditors: falling due within one year

	General funds £	Restricted funds £	2024 £	General funds £	Restricted funds £	2023 £
Deferred income	1,675	-	1,675	-	-	-
Accruals	1,385	-	1,385	1,000	-	1,000
Taxation and social security	493	-	493	118	-	118
	<u>3,553</u>	<u>-</u>	<u>3,553</u>	<u>1,118</u>	<u>-</u>	<u>1,118</u>

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2024

11. Funds movements

Current year

	Balance at 1 Sept 2023	Income	Expenditure	Transfers	Balance at 31 Aug 2024
	£	£	£	£	£
Unrestricted funds					
General fund	122,685	85,935	(106,290)	-	102,330
Designated assets fund	376,017	-	(407)	-	375,610
Total unrestricted funds	498,702	85,935	(106,697)	-	477,940
Restricted funds					
Resources project fund	8,228	2,160	(10,388)	-	-
C Staff support fund	-	13,515	(13,515)	-	-
Total restricted funds	8,228	15,675	(23,903)	-	-
Total charity funds	506,930	101,610	(130,600)	-	477,940

Prior year

	Balance at 1 Sept 2022	Income	Expenditure	Transfers	Balance at 31 Aug 2023
	£	£	£	£	£
Unrestricted funds					
General fund	126,544	139,677	(143,536)	-	122,685
Designated assets fund	376,424	-	(407)	-	376,017
	502,968	139,677	(143,943)	-	498,702
Restricted funds					
Resources project fund	660	30,857	(23,289)	-	8,228
Staff conference fund	392	787	(1,179)	-	-
C Staff support fund	-	12,899	(12,899)	-	-
D Staff support fund	-	3,451	(3,451)	-	-
	1,052	47,994	(40,818)	-	8,228
Total charity funds	504,020	187,671	(184,761)	-	506,930

Explanation of funds

Unrestricted funds:

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is designated or restricted.

The *Designated assets fund* holds the fixed assets of the Charity separately from the liquid assets.

Restricted funds:

The *Resources Project fund* represents donations received to fund the development of resources such as videos and printed materials for sale to Christian youth workers.

The *Staff conference fund* represents funding received towards an annual staff retreat and associated costs.

The *Staff support funds* arise where employees are partially self-supported, that is, where the Charity agrees a fixed salary to be paid out of general funds, but the employees can also fundraise for additional salary costs. All these additional salary costs are paid through payroll with the necessary deductions of tax and national insurance.

Notes to the financial statements

For the year ended 31 August 2024

12. Operating leases

At 31 August 2024, the Charity held two operating leases as the lessor:

The office space in Bicester is let directly. A 2 year lease agreement expired on 31 August 2024 and is continuing now on a month to month basis.

The flat is let through a property letting agency who are paid a 13% management fee on all rental income. No income is guaranteed where the flat is not let and the agreement can be terminated with 3 month's notice.

13. Pension commitments

The Charity operates an auto-enrolment pension scheme with Smart Pension Limited for all eligible employees. Employer contributions to the scheme are disclosed in note 8.

14. Trustee and related party transactions

There was no remuneration paid to Trustees during the year ended 31 August 2024 (2023: nil). Total expenses of £124 were paid to one Trustee for travel (2023: nil) and £53 were paid to one Trustee for refreshments at the AGM (2023: £39).

Matt Bodinham, the son of trustee Jenny Bodinham, is employed by the Charity and received remuneration of £5,707 (2023: £5,421) in the year.

Unrestricted donations of £289 (2023: £941) were received by the Charity from Trustees and related parties. No restricted donations were made to support staff members by Trustees and related parties (2023: £1,291).

15. Volunteers

We have 6 volunteers who support the Charity through specific roles and responsibilities in coaching or advisory capacities. There are up to a further 10 volunteers that have assisted at charity events on an ad hoc basis.

REIGN MINISTRIES

England & Wales - Charity number 1157662

Accounts

Reign Ministries

Trustees' Report and Financial Statements
For the year ended 31 August 2023

Reign Ministries

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Reign Ministries

Report of the Trustees for the year ended 31 August 2023

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 August 2023.

Principal office

43 London Road
Bicester
Oxon
OX26 6BU

Bankers

Barclays Bank
36 Market Square
Bicester
OX26 6AQ

Status of Charity and Governing Document

Reign Ministries was originally established in 2008, then was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 1 April 2014. It is registered under Charity Number 1157662.

Objectives and activities

Our purpose is to advance the Christian faith, particularly amongst young people, and to encourage and support training and coaching in youth leadership.

We meet these objectives by undertaking the following activities:

- We deliver an undergraduate degree programme to train youth ministers (in co-operation with ForMission College and Newman University);
- We train church and organisational youth teams (made up of employed and volunteer youth leaders) through a two year training and coaching cycle called Learning Community;
- We have run a pilot programme called Strategic Church Partnerships to offer additional levels of support, training and coaching to a youth leader and the church; and
- We sell resources to further equip youth leaders with tools to aid their work and support of young people.

The trustees have had regard to the Charity Commission's guidance on public benefit.

Trustees

The Trustees who served during the year and to the date of this report are:

Dave Williams Chair
Jenny Bodinham
Carrie Heyward
Alex Shoderu
Dr Alan Stanhope

There must be at least 3 charity trustees. Existing trustees provide suitable names for new trustees and following assessment of this list of names, individuals are invited to become trustees. They must be appointed by resolution at a properly convened Board meeting.

New trustees are inducted and trained through provision of the constitution, the latest annual report and statement of accounts and any other documents necessary for them to gain an appropriate understanding of the Charity.

The Trustees met online through the year and were able to conduct all their usual business without impediment.

The day to day operations are delegated to the Managing Director, Kyle McKinnon.

Reign Ministries

Report of the Trustees for the year ended 31 August 2023

Achievements and performance

This year, we trained 21 students in Theology, Mission and Youth Ministry. We have spent charity resources on coaching churches, charities and lay volunteers to develop effective youth ministries through training courses and strategic church partnerships. We also expanded our influence by offering professional development training for existing charities in England.

The financial aspects of the charity have been reshaped in the past year as we have reduced the number of conferences we are delivering in person. We have been working on improving our fundraising ability through staffing and financial management controls. We are developing our internal systems and structures to help us maintain this growth going forward. The position of the charity is healthy financially. We have made some changes as to how we are going to deliver the academic part of the degree in the coming year. This will lead us to a more regional focus and will put local training and coaching on a higher plane.

The public has benefited in three ways this past year through the growth of the charity. Firstly, we are now working with groups of teenagers in a wider range of communities across the UK. Secondly, by investing into a generation of young leaders we are also helping society to be more resilient and in a healthier place for the future as these leaders grow and expand their personal scope of influence. Finally, we have been able to support other youth organisations in their approach and work with young people, therefore helping with provision of further and more effective youth work when the sector and young people desperately need this.

Future plans

We are almost halfway through our 10-year strategic plan. We believe that we are going to hit our target for the 20 movement leaders we want to see raised up and we are excited about that. We hope that by taking a regional focus we also can be more agile and more effective around the UK. We have 2 hubs started in 2023 and we hope in the coming year to add 1-2 to this list. We are going to accomplish this by partnering with former students and with regional organisations that have a similar vision.

Financial review

Results for the year

The financial statements for the year are set out on pages 5 to 13.

The Statement of Financial Activities on page 5 reflects net income of £2,910 (2022: net expenditure of £3,548). This is a positive result for the organisation, given the challenges of raising funds in today's climate.

Reserves

The Trustees aim to hold the equivalent of 3 months of general expenditure in the general fund at any time as a contingency to cover unforeseen costs which may arise.

Total reserves amounted to £506,930 (2022: £504,020). This was made up of £122,685 (2021: £126,544) of unrestricted general reserves, £376,017 (2022: £376,424) of unrestricted designated reserves and £8,228 (2022: £1,052) of restricted reserves.

The unrestricted general reserves in place at the year-end therefore met our reserves policy.

Statement on risk

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have considered those risks and are satisfied that they have introduced procedures to mitigate the possible effects of those risks.

Reign Ministries

Report of the Trustees for the year ended 31 August 2023

Statement of responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for taking such steps as are reasonably open to them to safeguard the Charity's assets and to prevent and detect fraud and other irregularities.

On behalf of the Trustees



Dave Williams
Chair

27 April 2024

Reign Ministries

Report of the Independent Examiner to the Trustees for the year ended 31 August 2023

I report on the accounts of the charity for the year ended 31 August 2023 which are set out on pages 5 to 13.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. It is my responsibility to examine the accounts as required and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Alison Franks

Alison Franks CA
Director

30 April 2024

Cornerstone Accounting Ltd
Chartered Accountants

11 Erngath Road
Bo'ness
EH51 9DP

Reign Ministries

Statement of Financial Activities

For the year ended 31 August 2023

	Notes	General funds £	Designated funds £	Restricted funds £	2023 Total £	General funds £	Designated funds £	Restricted funds £	2022 Total £
Income and endowments									
Donations and legacies	2	17,297	-	36,425	53,722	26,773	-	46,434	73,207
Charitable activities	3	81,513	-	8,420	89,933	102,698	-	-	102,698
Other trading activities	4	38,936	-	3,149	42,085	27,733	-	-	27,733
Investments	5	1,931	-	-	1,931	861	-	-	861
Other	6	-	-	-	-	47	-	-	47
Total income and endowments		139,677	-	47,994	187,671	158,112	-	46,434	204,546
Expenditure									
Raising funds	7	7,976	-	-	7,976	776	-	-	776
Charitable activities	8	135,560	407	40,818	176,785	159,743	616	46,959	207,318
Total expenditure		143,536	407	40,818	184,761	160,519	616	46,959	208,094
Net (expenditure)/income		(3,859)	(407)	7,176	2,910	(2,407)	(616)	(525)	(3,548)
Transfers between funds	12	-	-	-	-	(377,040)	377,040	-	-
Net movement in funds		(3,859)	(407)	7,176	2,910	(379,447)	376,424	(525)	(3,548)
Total funds brought forward		126,544	376,424	1,052	504,020	505,991	-	1,577	507,568
Total funds carried forward		122,685	376,017	8,228	506,930	126,544	376,424	1,052	504,020
Represented by:									
General funds	12	122,685	-	-	122,685	126,544	-	-	126,544
Designated funds	12	-	376,017	-	376,017	-	376,424	-	376,424
Restricted funds	12	-	-	8,228	8,228	-	-	1,052	1,052
Total funds		122,685	376,017	8,228	506,930	126,544	376,424	1,052	504,020

The notes on pages 7 to 13 form part of these financial statements.

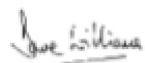
Reign Ministries

Balance sheet

As at 31 August 2023

	Notes	General funds £	Designated funds £	Restricted funds £	2023 Total £	General funds £	Designated funds £	Restricted funds £	2022 Total £
Fixed assets									
Tangible assets	9	-	376,017	-	376,017	-	376,424	-	376,424
Total fixed assets		-	376,017	-	376,017	-	376,424	-	376,424
Current assets									
Debtors	10	8,282	-	-	8,282	1,220	-	-	1,220
Cash at bank and in hand		115,521	-	8,228	123,749	127,152	-	1,052	128,204
Total current assets		123,803	-	8,228	132,031	128,372	-	1,052	129,424
Liabilities									
Creditors: falling due within one year	11	1,118	-	-	1,118	1,828	-	-	1,828
Net current assets		122,685	-	8,228	130,913	126,544	-	1,052	127,596
Total assets less current liabilities		122,685	376,017	8,228	506,930	126,544	376,424	1,052	504,020
Net assets		122,685	376,017	8,228	506,930	126,544	376,424	1,052	504,020
Funds of the charity									
General funds	12	122,685	-	-	122,685	126,544	-	-	126,544
Designated funds	12	-	376,017	-	376,017	-	376,424	-	376,424
Restricted funds	12	-	-	8,228	8,228	-	-	1,052	1,052
Total charity funds		122,685	376,017	8,228	506,930	126,544	376,424	1,052	504,020

The financial statements on pages 5 to 13 were approved by the Trustees on 27 April 2024 and signed on their behalf by:



Dave Williams
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Reign Ministries

Notes to the Financial Statements for the year ended 31 August 2023

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Charities Act 2011, the Financial Reporting Standard 102 and in compliance with the Charities SORP 2019 (FRS 102). The principal accounting policies adopted in the preparation of the financial statements are set out below.

Reign Ministries meets the definition of a public benefit entity under FRS 102.

Basis of financial statements

The financial statements have been prepared on an accruals basis. The Trustees consider that there are no material uncertainties so the accounts have been prepared on the going concern basis.

Income and debtors

All income is recognised when the Charity is legally entitled to the income, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors are valued at cost at the year-end and adjusted for any amounts considered to be irrecoverable.

Expenditure and creditors

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Creditors are valued at cost at the year-end and split between amounts due in less than one year and amounts due in more than one year.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Tangible fixed assets and depreciation

Only tangible fixed asset additions over £1,000 are capitalised and are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, as follows:

Land and buildings	0%
Building improvements	10% straight line
Fixtures, fittings and equipment	20% straight line (previously, reducing balance)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit account.

Fund accounting

For the purpose of the Statement of Financial Activities, funds are defined as follows:

- *Unrestricted general* funds comprise income received for the objects of the charity without further specified purpose and are available as general funds.
- *Unrestricted designated* funds comprise those funds ringfenced by the Trustees for a particular purpose in the year ahead.
- *Restricted* funds comprise income which has been received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

1. Accounting policies (continued)

Operating lease income

Rentals under operating leases are credited to the Statement of Financial Activities on a straight-line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. The pension charge represents the amount payable by the charity on behalf of its employees.

Donated goods, facilities and services

The Charity did not benefit from donated goods or facilities in the year.

We have 6 volunteers who support the Charity through specific roles and responsibilities in coaching or advisory capacities. There are up to a further 10 volunteers that have assisted at charity events on an ad hoc basis.

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2023

2. Donations and legacies

	General funds £	Restricted funds £	Total 2023 £	General funds £	Restricted funds £	Total 2022 £
UK donations	10,366	16,856	27,222	9,679	18,917	28,596
Overseas donations	75	17,942	18,017	6,062	27,517	33,579
Gift aid reclaimed	1,590	-	1,590	1,361	-	1,361
* Grants	3,000	-	3,000	6,000	-	6,000
Fundraising income	2,266	1,627	3,893	3,671	-	3,671
	17,297	36,425	53,722	26,773	46,434	73,207

* The following grants were received in the year:

Bruderhof Community	3,000	-	3,000	-	-	-
Church Communities Fund	-	-	-	6,000	-	6,000
	3,000	-	3,000	6,000	-	6,000

3. Charitable activities

	General funds £	Restricted funds £	Total 2023 £	General funds £	Restricted funds £	Total 2022 £
Degree income	75,925	-	75,925	91,673	-	91,673
Internship income	-	-	-	215	-	215
Moveolution income	-	-	-	210	-	210
Church partnership income	375	-	375	9,000	-	9,000
Training event income	4,468	500	4,968	1,000	-	1,000
Event income	745	-	745	600	-	600
Consultancy income	-	7,920	7,920	-	-	-
	81,513	8,420	89,933	102,698	-	102,698

4. Trading income

	General funds £	Restricted funds £	Total 2023 £	General funds £	Restricted funds £	Total 2022 £
Resources sales	12	3,149	3,161	2,191	-	2,191
Venue hire	9,316	-	9,316	4,376	-	4,376
Flat rental	29,608	-	29,608	21,166	-	21,166
	38,936	3,149	42,085	27,733	-	27,733

5. Investments

	General funds £	Restricted funds £	Total 2023 £	General funds £	Restricted funds £	Total 2022 £
Bank interest	1,931	-	1,931	861	-	861
	1,931	-	1,931	861	-	861

6. Other

	General funds £	Restricted funds £	Total 2023 £	General funds £	Restricted funds £	Total 2022 £
Other income	-	-	-	47	-	47
	-	-	-	47	-	47

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2023

7. Expenditure on raising funds

	General funds	Restricted funds	Total 2023	General funds	Restricted funds	Total 2022
	£	£	£	£	£	£
Flat rental costs	6,249	-	6,249	-	-	-
Paypal fees	42	-	42	49	-	49
Event costs	852	-	852	327	-	327
Fundraising resources costs	833	-	833	400	-	400
	7,976	-	7,976	776	-	49

8. Expenditure on charitable activities

	General funds	Restricted funds	Total 2023	General funds	Restricted funds	Total 2022
	£	£	£	£	£	£
Direct charitable expenditure						
Degree costs	22,365	-	22,365	25,896	-	25,896
Learning community costs	-	-	-	115	-	115
Resource costs	-	-	-	-	2,196	2,196
Indirect charitable expenditure						
Wages and salaries	47,280	16,113	63,393	68,922	17,854	86,776
Employer's NI	-	-	-	-	-	-
Pension costs	2,266	-	2,266	1,345	-	1,345
Other staff costs	307	242	549	443	-	443
Contractor costs	37,454	11,179	48,633	36,318	5,893	42,211
Cluster leaders	1,634	-	1,634	1,343	-	1,343
Training materials and printing costs	100	3,780	3,880	44	7,182	7,226
Venue hire and event costs	828	-	828	2,599	-	2,599
Rates and water	2,842	-	2,842	2,443	-	2,443
Insurance	815	-	815	1,146	-	1,146
Heat and light	5,195	-	5,195	4,534	-	4,534
Repairs and maintenance	2,846	-	2,846	2,591	-	2,591
Office, telephone and IT costs	2,627	792	3,419	3,504	-	3,504
Conference expenses	1,434	1,179	2,613	-	1,250	1,250
Advertising	645	4,525	5,170	463	12,584	13,047
Travel and subsistence	2,914	98	3,012	1,214	-	1,214
Membership fees	145	-	145	-	-	-
Legal and professional fees	-	2,910	2,910	-	-	-
Accounting fees	2,469	-	2,469	1,926	-	1,926
Independent examination fee	880	-	880	880	-	880
* Depreciation	-	-	-	-	-	-
Bad debts	345	-	345	3,083	-	3,083
Bank charges	169	-	169	98	-	98
Sundry expenses	-	-	-	836	-	836
Total expenditure	135,560	40,818	176,378	159,743	46,959	206,702

Support costs have not been separately identified as the trustees consider there is only one charitable activity.

Depreciation of £407 has been charged in the year through the designated assets fund.

The average number of staff during the year was 6 (2022: 7). No employees were paid more than £60,000.

Key Management Personnel of the Charity are defined as the Managing Director. His remuneration totalled £19,241 (2022: £18,463).

No accrual has been made for holiday pay at the year-end as there were no material amounts due.

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2023

9. Tangible fixed assets

	Land and buildings £	Property improvements £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 September 2022	373,875	2,658	2,487	379,020
At 31 August 2023	<u>373,875</u>	<u>2,658</u>	<u>2,487</u>	<u>379,020</u>
Depreciation				
At 1 September 2022	-	532	2,064	2,596
Charge for the year	-	266	141	407
At 31 August 2023	<u>-</u>	<u>798</u>	<u>2,205</u>	<u>3,003</u>
Net book value				
At 31 August 2023	<u>373,875</u>	<u>1,860</u>	<u>282</u>	<u>376,017</u>
At 31 August 2022	<u>373,875</u>	<u>2,126</u>	<u>423</u>	<u>376,424</u>

10. Debtors

	General funds £	Restricted funds £	2023 £	General funds £	Restricted funds £	2022 £
Trade debtors	2,002	-	2,002	1,220	-	1,220
Prepayments and accrued income	720	-	720	-	-	-
Other debtors	5,560	-	5,560	-	-	-
	<u>8,282</u>	<u>-</u>	<u>8,282</u>	<u>1,220</u>	<u>-</u>	<u>1,220</u>

11. Creditors: falling due within one year

	General funds £	Restricted funds £	2023 £	General funds £	Restricted funds £	2022 £
Accruals	1,000	-	1,000	880	-	880
Other creditors	-	-	-	810	-	810
Taxation and social security	118	-	118	138	-	138
	<u>1,118</u>	<u>-</u>	<u>1,118</u>	<u>1,828</u>	<u>-</u>	<u>1,828</u>

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2023

12. Funds movements

Current year

	Balance at 1 Sept 2022	Income	Expenditure	Transfers	Balance at 31 Aug 2023
	£	£	£	£	£
Unrestricted funds					
General fund	126,544	139,677	(143,536)	-	122,685
Designated assets fund	376,424	-	(407)	-	376,017
Total unrestricted funds	502,968	139,677	(143,943)	-	498,702
Restricted funds					
Resources project fund	660	30,857	(23,289)	-	8,228
Staff conference fund	392	787	(1,179)	-	-
C Staff support fund	-	12,899	(12,899)	-	-
D Staff support fund	-	3,451	(3,451)	-	-
Total restricted funds	1,052	47,994	(40,818)	-	8,228
Total charity funds	504,020	187,671	(184,761)	-	506,930

	Balance at 1 Sept 2021	Income	Expenditure	Transfers	Balance at 31 Aug 2022
	£	£	£	£	£
Unrestricted funds					
General fund	505,991	158,112	(160,519)	(377,040)	126,544
Designated assets fund	-	-	(616)	377,040	376,424
	505,991	158,112	(161,135)	-	502,968
Restricted funds					
Resources project fund	750	27,765	(27,855)	-	660
Staff conference fund	827	815	(1,250)	-	392
C Staff support fund	-	12,464	(12,464)	-	-
D Staff support fund	-	5,390	(5,390)	-	-
	1,577	46,434	(46,959)	-	1,052
Total charity funds	507,568	204,546	(208,094)	-	504,020

Explanation of funds

Unrestricted funds:

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is designated or restricted.

The *Designated assets fund* holds the fixed assets of the Charity separately from the liquid assets.

Restricted funds:

The *Resources Project fund* represents donations received to fund the development of resources such as videos and printed materials for sale to Christian youth workers.

The *Staff conference fund* represents funding received towards an annual staff retreat and associated costs.

The *Staff support funds* arise where employees are partially self-supported, that is, where the Charity agrees a fixed salary to be paid out of general funds, but the employees can also fundraise for additional salary costs. All these additional salary costs are paid through payroll with the necessary deductions of tax and national insurance.

Notes to the financial statements

For the year ended 31 August 2023

13. Operating leases

At 31 August 2023, the Charity held two operating leases as the lessor:

The office space in Bicester is let directly. A 2 year lease agreement was signed on 1 September 2022 for £9,000 per annum plus £500 contribution to utilities.

The flat is let through a property letting agency who are paid a 13% management fee on all rental income. No income is guaranteed where the flat is not let and the agreement can be terminated with 3 month's notice.

14. Pension commitments

The Charity operates an auto-enrolment pension scheme with Smart Pension Limited for all eligible employees. Employer contributions to the scheme are disclosed in note 8.

15. Trustee and related party transactions

There was no remuneration paid to Trustees during the year ended 31 August 2023 (2022: nil). Total expenses of £39 were paid to one Trustee for refreshments at the AGM.

Sam Williams, the son of trustee Dave Williams, is employed by the Charity and received remuneration of £7,664 (2022: £10,621) in the year. Matt Bodinham, the son of trustee Jenny Bodinham, is also employed by the Charity and received remuneration of £5,421 (2022: £5,248) in the year.

Unrestricted donations of £941 (2022: £1,350) were received by the Charity from Trustees and related parties. £1,291 (2022: £1,052) of restricted donations to support staff members were made by Trustees and related parties.

16. Volunteers

We have 6 volunteers who support the Charity through specific roles and responsibilities in coaching or advisory capacities. There are up to a further 10 volunteers that have assisted at charity events on an ad hoc basis.

REIGN MINISTRIES

England & Wales - Charity number 1157662

Accounts

Reign Ministries

Trustees' Report and Financial Statements
For the year ended 31 August 2022

Reign Ministries

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Reign Ministries

Report of the Trustees for the year ended 31 August 2022

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43 London Road
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- We train church and organisational youth teams (made up of employed and volunteer youth leaders) through a two year training and coaching cycle called Learning Community;
- We have run a pilot programme called Strategic Church Partnerships to offer additional levels of support, training and coaching to a youth leader and the church; and
- We sell resources to further equip youth leaders with tools to aid their work and support of young people.

Trustees

The Trustees who served during the year and to the date of this report are:

Jenny Bodinham	(appointed 20 November 2021)
Carrie Heyward	
Alex Shoderu	
Dr Alan Stanhope	
David Williams	
Ms B O'Brien	(resigned 20 November 2021)
Mr D Wickens	(resigned 20 November 2021)

There must be at least 3 charity trustees. Existing trustees provide suitable names for new trustees and following assessment of this list of names, individuals are invited to become trustees. They must be appointed by resolution at a properly convened Board meeting.

New trustees are inducted and trained through provision of the constitution, the latest annual report and statement of accounts and any other documents necessary for them to gain an appropriate understanding of the Charity.

The Trustees met online through the year and were able to conduct all their usual business without impediment.

The day to day operations are delegated to the Managing Director, Kyle McKinnon.

Reign Ministries

Report of the Trustees for the year ended 31 August 2022

Achievements and performance

This year, we trained just under 30 students in Theology, Mission and Youth Ministry. We have spent charity resources on coaching churches, charities and lay volunteers to develop effective youth ministries through training courses and strategic church partnerships.

The financial aspects of the charity have been reshaped in the past year as we have reduced some of the programmes that we offer and therefore the staff related to those programmes have left. We have been working on improving our fundraising ability through staffing and financial management controls. We are working and developing our internal systems and structures to help us maintain this growth going forward. The position of the charity is healthy financially. We have added some new team roles which has positioned us to grow in our ability to recruit more participants in the coming year. This effectiveness will hopefully lead to a greater number of people we are training, which has a positive knock on effect to our financial stability.

The public has benefited in three ways this past year through the growth of the charity. Firstly, we are now working with groups of teenagers in a wider range of communities across the UK. Secondly, by investing into a generation of young leaders we are also helping society to be more resilient and in a healthier place for the future as these leaders grow and expand their personal scope of influence. Finally, we have been able to support other youth organisations in their approach and work with young people, therefore helping with provision of further and more effective youth work when the sector and young people desperately need this.

Future plans

We are almost halfway through our 10 year strategic plan. Our goals for the medium term are to explore the growth and expansion of our suite of training opportunities, to establish three regional hubs across the UK, and to assess team health, opportunities and skills against future needs.

Financial review

Results for the year

The financial statements for the year are set out on pages 5 to 13.

The Statement of Financial Activities on page 5 reflects net expenditure of £3,548 (2021: net income of £2,091). This is a positive result for the organisation, given the challenges of raising funds during the pandemic.

Reserves

The Trustees aim to hold the equivalent of 3 months of general expenditure in the general fund at any time as a contingency to cover unforeseen costs which may arise. To enable better management of this reserves policy, the Trustees set up a new designated assets fund in the year to hold the value of the property and other non-liquid assets. This means that the funds held in the general fund are now fully liquid funds which can be used by the Charity to deliver the financial objectives.

Total reserves amounted to £504,020 (2021: £507,568). This was made up of £126,544 (2021: £505,991) of unrestricted general reserves, £376,424 (2021: nil) of unrestricted designated reserves and £1,052 (2021: £1,577) of restricted reserves.

The unrestricted general reserves in place at the year-end therefore met our reserves policy.

Reign Ministries

Report of the Trustees for the year ended 31 August 2022

Statement on risk

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have considered those risks and are satisfied that they have introduced procedures to mitigate the possible effects of those risks.

Statement of responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for taking such steps as are reasonably open to them to safeguard the Charity's assets and to prevent and detect fraud and other irregularities.

On behalf of the Trustees



David Williams
Chair

12 November 2022

Reign Ministries

Report of the Independent Examiner to the Trustees for the year ended 31 August 2022

I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 5 to 13.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. It is my responsibility to examine the accounts as required and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Alison Franks

Alison Franks CA
Director

12 November 2022

Cornerstone Accounting Ltd
Chartered Accountants

11 Erngath Road
Bo'ness
EH51 9DP

Reign Ministries

Statement of Financial Activities

For the year ended 31 August 2022

	Notes	General funds £	Designated funds £	Restricted funds £	2022 Total £	General funds £	Designated funds £	Restricted funds £	2021 Total £
Income and endowments									
Donations and legacies	2	26,773	-	46,434	73,207	65,431	-	76,075	141,506
Charitable activities	3	102,698	-	-	102,698	49,411	-	5,186	54,597
Other trading activities	4	27,733	-	-	27,733	888	-	-	888
Investments	5	861	-	-	861	902	-	-	902
Other	6	47	-	-	47	30,012	-	-	30,012
Total income and endowments		158,112	-	46,434	204,546	146,644	-	81,261	227,905
Expenditure									
Raising funds	7	776	-	-	776	-	-	-	-
Charitable activities	8	159,743	616	46,959	207,318	146,016	-	79,798	225,814
Total expenditure		160,519	616	46,959	208,094	146,016	-	79,798	225,814
Net (expenditure)/income		(2,407)	(616)	(525)	(3,548)	628	-	1,463	2,091
Transfers between funds	12	(377,040)	377,040	-	-	-	-	-	-
Net movement in funds		(379,447)	376,424	(525)	(3,548)	628	-	1,463	2,091
Total funds brought forward		505,991	-	1,577	507,568	505,363	-	114	505,477
Total funds carried forward		126,544	376,424	1,052	504,020	505,991	-	1,577	507,568
Represented by:									
General funds	12	126,544	-	-	126,544	505,991	-	-	505,991
Designated funds	12	-	376,424	-	376,424	-	-	-	-
Restricted funds	12	-	-	1,052	1,052	-	-	1,577	1,577
Total funds		126,544	376,424	1,052	504,020	505,991	-	1,577	507,568

The notes on pages 7 to 13 form part of these financial statements.

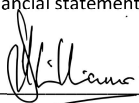
Reign Ministries

Balance sheet

As at 31 August 2022

	Notes	General funds £	Designated funds £	Restricted funds £	2022 Total £	General funds £	Designated funds £	Restricted funds £	2021 Total £
Fixed assets									
Tangible assets	9	-	376,424	-	376,424	377,040	-	-	377,040
Total fixed assets		-	376,424	-	376,424	377,040	-	-	377,040
Current assets									
Debtors	10	1,220	-	-	1,220	1,585	-	-	1,585
Cash at bank and in hand		127,152	-	1,052	128,204	133,631	-	1,577	135,208
Total current assets		128,372	-	1,052	129,424	135,216	-	1,577	136,793
Liabilities									
Creditors: falling due within one year	11	1,828	-	-	1,828	6,265	-	-	6,265
Net current assets		126,544	-	1,052	127,596	128,951	-	1,577	130,528
Total assets less current liabilities		126,544	376,424	1,052	504,020	505,991	-	1,577	507,568
Net assets		126,544	376,424	1,052	504,020	505,991	-	1,577	507,568
Funds of the charity									
General funds	12	126,544	-	-	126,544	505,991	-	-	505,991
Designated funds	12	-	376,424	-	376,424	-	-	-	-
Restricted funds	12	-	-	1,052	1,052	-	-	1,577	1,577
Total charity funds		126,544	376,424	1,052	504,020	505,991	-	1,577	507,568

The financial statements on pages 5 to 13 were approved by the Trustees on 12 November 2022 and signed on their behalf by:



David Williams
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Reign Ministries

Notes to the Financial Statements for the year ended 31 August 2022

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Charities Act 2011, the Financial Reporting Standard 102 and in compliance with the Charities SORP 2019 (FRS 102). The principal accounting policies adopted in the preparation of the financial statements are set out below.

Reign Ministries meets the definition of a public benefit entity under FRS 102.

Basis of financial statements

The financial statements have been prepared on an accruals basis. The Trustees consider that there are no material uncertainties so the accounts have been prepared on the going concern basis.

Income and debtors

All income is recognised when the Charity is legally entitled to the income, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors are valued at cost at the year-end and adjusted for any amounts considered to be irrecoverable.

Expenditure and creditors

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Creditors are valued at cost at the year-end and split between amounts due in less than one year and amounts due in more than one year.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Tangible fixed assets and depreciation

Only tangible fixed asset additions over £1,000 are capitalised and are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, as follows:

Land and buildings	0%
Building improvements	10% straight line
Fixtures, fittings and equipment	20% straight line (previously, reducing balance)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit account.

Fund accounting

For the purpose of the Statement of Financial Activities, funds are defined as follows:

- *Unrestricted general* funds comprise income received for the objects of the charity without further specified purpose and are available as general funds.
- *Unrestricted designated* funds comprise those funds ringfenced by the Trustees for a particular purpose in the year ahead.
- *Restricted* funds comprise income which has been received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

Reign Ministries

Notes to the Financial Statements for the year ended 31 August 2022

1. Accounting policies (continued)

Operating lease income

Rentals under operating leases are credited to the Statement of Financial Activities on a straight-line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. The pension charge represents the amount payable by the charity on behalf of its employees.

Donated goods, facilities and services

The Charity did not benefit from donated goods or facilities in the year.

We have 6 volunteers who support the Charity through specific roles and responsibilities in coaching or advisory capacities. There are up to a further 10 volunteers that have assisted at charity events on an ad hoc basis.

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2022

2. Donations and legacies

	General funds £	Restricted funds £	Total 2022 £	General funds £	Restricted funds £	Total 2021 £
UK donations	9,679	18,917	28,596	-	11,197	11,197
Overseas donations	6,062	27,517	33,579	27,655	64,878	92,533
Gift aid reclaimed	1,361	-	1,361	1,748	-	1,748
* Grants	6,000	-	6,000	36,028	-	36,028
Fundraising income	3,671	-	3,671	-	-	-
	26,773	46,434	73,207	65,431	76,075	141,506

* The following grants were received in the year:

Church Communities Fund	6,000	-	6,000	-	-	-
Job Retention Scheme	-	-	-	36,028	-	36,028
	6,000	-	6,000	36,028	-	36,028

3. Charitable activities

	General funds £	Restricted funds £	Total 2022 £	General funds £	Restricted funds £	Total 2021 £
Degree income	91,673	-	91,673	36,538	-	36,538
Internship income	215	-	215	1,856	5,186	7,042
Moveolution income	210	-	210	868	-	868
Church partnership income	9,000	-	9,000	9,000	-	9,000
Learning community income	1,000	-	1,000	1,149	-	1,149
Event income	600	-	600	-	-	-
	102,698	-	102,698	49,411	5,186	54,597

4. Trading income

	General funds £	Restricted funds £	Total 2022 £	General funds £	Restricted funds £	Total 2021 £
Resources sales	2,191	-	2,191	888	-	888
Venue hire	4,376	-	4,376	-	-	-
Flat rental	21,166	-	21,166	-	-	-
	27,733	-	27,733	888	-	888

5. Investments

	General funds £	Restricted funds £	Total 2022 £	General funds £	Restricted funds £	Total 2021 £
Bank interest	861	-	861	902	-	902
	861	-	861	902	-	902

6. Other

	General funds £	Restricted funds £	Total 2022 £	General funds £	Restricted funds £	Total 2021 £
Other income	47	-	47	30,012	-	30,012
	47	-	47	30,012	-	30,012

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2022

7. Expenditure on raising funds	General	Restricted	Total	General	Restricted	Restated
	funds	funds	2022	funds	funds	Total
	£	£	£	£	£	2021
Paypal fees	49	-	49	-	-	-
Event costs	327	-	327	-	-	-
Donor support	400	-	400	-	-	-
	776	-	776	-	-	-

8. Expenditure on charitable activities	General	Restricted	Total	General	Restricted	Restated
	funds	funds	2022	funds	funds	Total
	£	£	£	£	£	2021
Direct charitable expenditure						
Degree costs	25,896	-	25,896	36,262	-	36,262
Internship costs	-	-	-	21,952	5,186	27,138
Moveolution costs	-	-	-	3,234	-	3,234
Church partnership costs	-	-	-	16,864	-	16,864
Learning community costs	115	-	115	3,644	-	3,644
Resource costs	-	2,196	2,196	-	10,561	10,561
Indirect charitable expenditure						
Wages and salaries	68,922	17,854	86,776	37,229	63,732	100,961
Employer's NI	-	-	-	4,399	-	4,399
Pension costs	1,345	-	1,345	4,552	-	4,552
Other staff costs	443	-	443	848	107	955
Contractor costs	36,318	5,893	42,211	-	-	-
Cluster leaders	1,343	-	1,343	-	-	-
Training materials and printing costs	44	7,182	7,226	-	-	-
Venue hire and event costs	2,599	-	2,599	-	-	-
Rates and water	2,443	-	2,443	2,338	-	2,338
Insurance	1,146	-	1,146	1,140	-	1,140
Heat and light	4,534	-	4,534	2,219	-	2,219
Repairs and maintenance	2,591	-	2,591	2,069	-	2,069
Office, telephone and IT costs	3,504	-	3,504	2,025	-	2,025
Conference expenses	-	1,250	1,250	-	212	212
Advertising	463	12,584	13,047	4,102	-	4,102
Travel and subsistence	1,214	-	1,214	473	-	473
Legal and professional fees	-	-	-	363	-	363
Accounting fees	1,926	-	1,926	-	-	-
Independent examination fee	880	-	880	780	-	780
* Depreciation	-	-	-	770	-	770
Gain on sale of fixed assets	-	-	-	192	-	192
Bad debts	3,083	-	3,083	-	-	-
Bank charges	98	-	98	70	-	70
Sundry expenses	836	-	836	491	-	491
Total expenditure	159,743	46,959	206,702	146,016	79,798	225,814

Support costs have not been separately identified as the trustees consider there is only one charitable activity.

Depreciation of £616 has been charged in the year through the designated assets fund.

The average number of staff during the year was 7 (2021: 10). No employees were paid more than £60,000.

Key Management Personnel of the Charity are defined as the Managing Director. His remuneration totalled £18,463.

No accrual has been made for holiday pay at the year-end as there were no material amounts due.

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2022

9. Tangible fixed assets

	Land and buildings £	Property improvements £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 September 2021	373,875	-	5,145	379,020
Reclassification of asset category	-	2,658	(2,658)	-
At 31 August 2022	<u>373,875</u>	<u>2,658</u>	<u>2,487</u>	<u>379,020</u>
Depreciation				
At 1 September 2021	-	-	1,980	1,980
Charge for the year	-	-	616	616
Reclassification of asset category	-	532	(532)	-
	<u>-</u>	<u>532</u>	<u>2,064</u>	<u>2,596</u>
Net book value				
At 31 August 2022	<u>373,875</u>	<u>2,126</u>	<u>423</u>	<u>376,424</u>
At 31 August 2021	<u>373,875</u>	<u>-</u>	<u>3,165</u>	<u>377,040</u>

10. Debtors

	General funds £	Restricted funds £	2022 £	General funds £	Restricted funds £	2021 £
Trade debtors	1,220	-	1,220	918	-	918
Prepayments	-	-	-	667	-	667
	<u>1,220</u>	<u>-</u>	<u>1,220</u>	<u>1,585</u>	<u>-</u>	<u>1,585</u>

11. Creditors: falling due within one year

	General funds £	Restricted funds £	2022 £	General funds £	Restricted funds £	2021 £
Deferred income	-	-	-	5,363	-	5,363
Accruals	880	-	880	782	-	782
Other creditors	810	-	810	120	-	120
Taxation and social security	138	-	138	-	-	-
	<u>1,828</u>	<u>-</u>	<u>1,828</u>	<u>6,265</u>	<u>-</u>	<u>6,265</u>

Reign Ministries

Notes to the financial statements

For the year ended 31 August 2022

12. Funds movements

Current year

	Balance at 1 Sept 2021	Income	Expenditure	Transfers	Balance at 31 Aug 2022
	£	£	£	£	£
Unrestricted funds					
General fund	505,991	158,112	(160,519)	(377,040)	126,544
Designated assets fund	-	-	(616)	377,040	376,424
Total unrestricted funds	505,991	158,112	(161,135)	-	502,968
Restricted funds					
Resources project fund	750	27,765	(27,855)	-	660
Staff conference fund	827	815	(1,250)	-	392
C Staff support fund	-	12,464	(12,464)	-	-
D Staff support fund	-	5,390	(5,390)	-	-
Total restricted funds	1,577	46,434	(46,959)	-	1,052
Total charity funds	507,568	204,546	(208,094)	-	504,020

	Balance at 1 Sept 2020	Income	Expenditure	Transfers	Balance at 31 Aug 2021
	£	£	£	£	£
Unrestricted funds					
	505,363	146,644	(146,016)	-	505,991
	505,363	146,644	(146,016)	-	505,991
Restricted funds					
Resources project fund	114	11,197	(10,561)	-	750
Staff conference fund	-	1,146	(319)	-	827
A Staff support fund	-	26,310	(26,310)	-	-
B Staff support fund	-	26,310	(26,310)	-	-
C Staff support fund	-	11,112	(11,112)	-	-
D Staff support fund	-	5,186	(5,186)	-	-
	114	81,261	(79,798)	-	1,577
Total charity funds	505,477	227,905	(225,814)	-	507,568

Explanation of funds

Unrestricted funds:

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is designated or restricted.

The *Designated assets fund* holds the fixed assets of the Charity separately from the liquid assets.

Restricted funds:

The *Resources Project fund* represents donations received to fund the development of resources such as videos and printed materials for sale to Christian youth workers.

The *Staff conference fund* represents funding received towards an annual staff retreat and associated costs.

The *Staff support funds* arise where employees are partially self-supported, that is, where the Charity agrees a fixed salary to be paid out of general funds, but the employees can also fundraise for additional salary costs. All these additional salary costs are paid through payroll with the necessary deductions of tax and national insurance.

Notes to the financial statements

For the year ended 31 August 2022

13. Operating leases

At 31 August 2022, the Charity held two operating leases as the lessor:

The office space in Bicester is let directly. A new lease agreement was signed on 1 September 2022 for £9,000 per annum plus £500 contribution to utilities.

The flat is let through a property letting agency who are paid a 13% management fee on all rental income. No income is guaranteed where the flat is not let and the agreement can be terminated with 3 month's notice.

14. Pension commitments

The Charity operates an auto-enrolment pension scheme with Smart Pension Limited for all eligible employees. Employer contributions to the scheme are disclosed in note 8.

15. Trustee and related party transactions

There was no remuneration or expenses paid to Trustees during the year ended 31 August 2022 (2021: nil).

Sam Williams, the son of trustee David Williams, is employed by the Charity and received remuneration of £10,621 (2021: £9,552) in the year. Matt Bodinham, the son of trustee Jenny Bodinham, is also employed by the Charity and received remuneration of £5,248 in the year.

Unrestricted donations of £1,230 (2021: £3,480) were received by the Charity from the Trustees. £1,052 of restricted donations to support staff members were made by related parties to the Trustees; and £120 of unrestricted donations were made by related parties to the Trustees.

16. Volunteers

We have 6 volunteers who support the Charity through specific roles and responsibilities in coaching or advisory capacities. There are up to a further 10 volunteers that have assisted at charity events on an ad hoc basis.

REIGN MINISTRIES

England & Wales - Charity number 1157662

Accounts

Charity Registration No. 1157662

REIGN MINISTRIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

REIGN MINISTRIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms B O'Brien
Mr A Shoderu
Dr A Stanhope
Mr D Williams
Ms C Heyward

(Appointed 21 November 2020)

Charity number

1157662

Principal address

43 London Road
Bicester
Oxon
OX26 6BU

Independent examiner

Whitley Stimpson Limited
Claremont House
1 Market Square
Bicester
Oxon
OX26 6AA

REIGN MINISTRIES

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REIGN MINISTRIES

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

To advance the Christian faith particularly but not exclusively amongst young people in Bicester and in such other parts of the United Kingdom or the words as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust.

Achievements and performance

Like most UK charities, the activities of this year were affected by the Covid-19 pandemic. In the 2020-2021 financial year we trained nearly 30 students in Theology, Mission and Youth Ministry. We have spent charity resources by coaching churches and lay volunteers to develop effective youth ministries through training courses and strategic church partnerships. The public has benefited in two ways this past year through the growth of the charity.

Firstly, we are now working with groups of teenagers in a wider range of communities across the UK, from each of the four nations. Our research indicates that, on a regular basis, we are in contact with approximately 3,000 young people. Secondly, by investing into a generation of young leaders we are also helping society to be more resilient and in a healthier place for the future as these leaders grow and expand their personal scope of influence.

Financial review

The business aspect to the charity has grown over the past year because we have been able to recruit enough students into the various programmes to make them viable. We have been working on improving our fundraising ability, as we envisaged, through staffing and financial management controls. We are working and developing our internal systems and structures to help us maintain this growth going forward.

The position of the charity is healthy financially. Staff-wise we have added some new team roles which has positioned us to grow in our effectiveness and scope in the coming year. This effectiveness also will hopefully lead to a greater number of people we are training, which has a positive knock on effect to our financial stability.

It is the policy of the charity that designated funds should be maintained at a level equivalent to three month's operating costs. At the moment our reserves are being held in a separate bank account and the purpose is to meet our reserves policy and secondly to provide flexibility as the charity plans for expansion in the future.

The trustees met online throughout the year and were able to conduct all their usual business without impediment.

Structure, governance and management

The charity was originally established in 2008 and became a Charitable Incorporated Organisation (CIO) from 1 July 2014.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Wickens (Resigned 20 November 2021)

Ms B O'Brien

Mr A Shoderu

Dr A Stanhope

Mr D Williams

Ms C Heyward (Appointed 21 November 2020)

REIGN MINISTRIES

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

The board of trustees acts to promote the accomplishment of the ministry's mission and prevent unacceptable activities and conditions within the ministry.

The board is made up of a Chairman, Vice Chairman, Secretary, Treasurer and Board Committees. The board members may serve for two successive three-year terms, after which he/she must take a one-year sabbatical before serving again. Background and criminal screening is carried out on all members before they serve.

They strive to have un-conflicting loyalty to the stakeholders, avoid conflict of interest with respect to their fiduciary responsibility, not attempt to exercise individual authority over the charity, respect confidentiality, prepare for and attend all meetings where possible, support all decisions made by the board as a group, avoid representing a particular personal or group interest and personally develop and evaluate the policies and their own skills.

So that the board are confident in controlling the charities performance, related training and outside monitoring may take place where necessary.

The Trustees report was approved by the Board of Trustees.

DocuSigned by:

.....
EC2E3519B61147F...
Mr D Williams

Trustee
Dated: 18/5/2022 | 11:26 BST
.....

REIGN MINISTRIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REIGN MINISTRIES

I report on the accounts of the charity for the year ended 31 August 2021, which are set out on pages 4 to 11.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

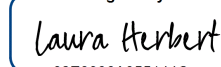
In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act have not been met;

or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:



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L Herbert - FCCA
Whitley Stimpson Limited
Claremont House
1 Market Square
Bicester
Oxon
OX26 6AA

20/5/2022 | 12:36 BST

Dated:

REIGN MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:							
Donations and programme income	2	109,714	81,261	190,975	189,797	49,851	239,648
Investments	3	902	-	902	1,298	-	1,298
Other income	4	36,028	-	36,028	5,311	-	5,311
Total income		146,644	81,261	227,905	196,406	49,851	246,257
Expenditure on:							
Ministry programmes	5	81,956	15,747	97,703	127,349	2,825	130,174
Administration and governance	6	64,060	64,051	128,111	94,281	43,894	138,175
Total resources expended		146,016	79,798	225,814	221,630	46,719	268,349
Gross transfers between funds		-	-	-	3,018	(3,018)	-
Net income/(expenditure) for the year/							
Net movement in funds		628	1,463	2,091	(22,206)	114	(22,092)
Fund balances at 1 September 2020		505,363	114	505,477	527,569	-	527,569
Fund balances at 31 August 2021		505,991	1,577	507,568	505,363	114	505,477

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

REIGN MINISTRIES**BALANCE SHEET****AS AT 31 AUGUST 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	9		377,040		374,638
Current assets					
Debtors	10	1,585		1,150	
Cash at bank and in hand		135,208		137,205	
		<u>136,793</u>		<u>138,355</u>	
Creditors: amounts falling due within one year	11	<u>(6,265)</u>		<u>(7,516)</u>	
Net current assets			<u>130,528</u>		<u>130,839</u>
Total assets less current liabilities			<u><u>507,568</u></u>		<u><u>505,477</u></u>
Income funds					
Restricted funds	13		1,577		114
Unrestricted funds			505,991		505,363
			<u>507,568</u>		<u>505,477</u>

The financial statements were approved by the Trustees on 18/5/2022 | 11:26 BST

DocuSigned by:

David Neville Williams

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Mr D Williams

Trustee

REIGN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Company information

Reign Ministries is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Going concern

A key risk to the future continued going concern of the charity are the risks and uncertainties as to the impact of the Covid-19 outbreak in the UK. At the time of approving the financial statements, the Trustees have assessed the impact of Covid-19 and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from grants is recognised when there is entitlement and all conditions for receipt have been met.

REIGN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured net of depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Land and buildings	Not depreciated
Fixtures, fittings & equipment	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.8 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

REIGN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Donations and programme income

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Degree income	36,538	-	36,538	80,777
Greenhouse/Internship Income	1,856	5,186	7,042	10,160
Moveolution income	868	-	868	23,846
Learning community	1,149	-	1,149	200
US Donors	27,655	64,878	92,533	113,431
Other revenue	30,012	-	30,012	10,609
Gift Aid reclaimed	1,748	-	1,748	625
Church partnership income	9,000	-	9,000	-
Resource income	888	11,197	12,085	-
	<u>109,714</u>	<u>81,261</u>	<u>190,975</u>	<u>239,648</u>
For the year ended 31 August 2020	<u>189,797</u>	<u>49,851</u>		<u>239,648</u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	902	1,298
	<u>902</u>	<u>1,298</u>

4 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other income	36,028	5,311
	<u>36,028</u>	<u>5,311</u>

Other income represents Coronavirus Job Retention Scheme grants as disclosed in note 12 to the accounts.

REIGN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

5 Ministry programmes

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
<u>Costs of generating programme activity</u>				
Degree Expenses	36,262	-	36,262	56,289
Greenhouse/Internship Expenses	21,952	5,186	27,138	49,749
Moveolution Expenses	3,234	-	3,234	24,100
Learning Community Expenses	3,644	-	3,644	36
Church Partnership Expenses	16,864	-	16,864	-
Resource Expenses	-	10,561	10,561	-
	<u>81,956</u>	<u>15,747</u>	<u>97,703</u>	<u>130,174</u>

REIGN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Administration and governance

	Staff costs	Governance costs	Finance costs	Total 2021	Total 2020
	£	£	£	£	£
Staff wages & salaries	100,961	-	-	100,961	110,831
Social security costs	4,399	-	-	4,399	-
Pension costs	4,552	-	-	4,552	3,621
Rates	-	2,338	-	2,338	2,773
Insurance	-	1,140	-	1,140	816
Light and heat	-	2,219	-	2,219	1,968
Repairs and maintenance	-	2,069	-	2,069	984
Office and computer expenses	-	1,133	-	1,133	2,046
Telephone and fax	-	892	-	892	1,277
Conference expenses	-	212	-	212	3,263
Logistics Trustee costs	-	-	-	-	172
Advertising	-	4,102	-	4,102	-
Travel and subsistence	-	473	-	473	1,724
Legal & Professional	-	363	-	363	782
Accountancy	-	780	-	780	832
Depreciation	-	770	-	770	191
Sundry expenses	-	492	-	492	6,818
Gain/loss on disposal of tangible assets	-	192	-	192	-
HR & team expenses	-	955	-	954	-
Bank charges	-	-	70	70	77
	<u>109,911</u>	<u>18,130</u>	<u>70</u>	<u>128,111</u>	<u>138,175</u>
Analysis by fund					
Unrestricted funds	46,179	17,811	70	64,060	
Restricted funds	63,732	319	-	64,051	
	<u>109,911</u>	<u>18,130</u>	<u>70</u>	<u>128,111</u>	
For the year ended 31 August 2020					
Unrestricted funds	70,561	23,643	77		94,281
Restricted funds	43,894	-	-		43,894
	<u>114,455</u>	<u>23,643</u>	<u>77</u>		<u>138,175</u>

Governance costs includes payments to the accountants of £780 (2020: £780) for accounts production and independent examination fees.

7 Trustees

None of the trustees received any remuneration during the current or prior year.

During the year, no trustees received any reimbursement of expenses (2020: £nil).

REIGN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Average number of employees	10	8

Employment costs

	2021	2020
	£	£
Wages and salaries	166,283	159,277
Social security costs	4,399	-
Other pension costs	4,552	3,621
	<u>175,233</u>	<u>162,898</u>

None of the employees received employee benefits (excluding employer pension costs) more than £60,000 during the year.

One of the employees Sam Williams employed by the Charity in the year is the son of a trustee Dave Williams. During the year the employee received a net salary of £9,552.

The Trustees delegate the day-to-day management of the charity to the senior management personnel. During the year, £24,000 was paid to key management personnel for management services.

REIGN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 September 2020	373,875	2,482	376,357
Additions	-	3,363	3,363
Disposals	-	(700)	(700)
	<u>373,875</u>	<u>5,145</u>	<u>379,020</u>
At 31 August 2021	373,875	5,145	379,020
Depreciation and impairment			
At 1 September 2020	-	1,718	1,718
Depreciation charged in the year	-	770	770
Eliminated in respect of disposals	-	(508)	(508)
	<u>-</u>	<u>1,980</u>	<u>1,980</u>
At 31 August 2021	-	1,980	1,980
Carrying amount			
At 31 August 2021	<u>373,875</u>	<u>3,165</u>	<u>377,040</u>
At 31 August 2020	<u>373,875</u>	<u>763</u>	<u>374,638</u>

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	918	1,150
Prepayments and accrued income	667	-
	<u>1,585</u>	<u>1,150</u>

11 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Deferred income	12	5,363	-
Other creditors		120	6,738
Accruals and deferred income		782	778
		<u>6,265</u>	<u>7,516</u>

REIGN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

12 Grant income

The charity has taken advantage of the following government grants that were made available by the UK Government response to the global Covid-19 pandemic. During the year the following amounts have been received and are recognised within other operating income.

Coronavirus Job Retention Scheme (CJRS): £36,028 (2020: £5,311)

REIGN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds		
	Incoming resources	Resources expended	Transfers	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 31 August 2021
	£	£	£	£	£	£	£
Resources Project	4,242	(1,110)	(3,018)	114	11,197	(10,561)	750
Staff Conference	-	-	-	-	1,146	(319)	827
Staff Support - Employee A	16,858	(16,858)	-	-	26,310	(26,310)	-
Staff Support - Employee B	16,858	(16,858)	-	-	26,310	(26,310)	-
Staff Support - Employee C	9,208	(9,208)	-	-	11,112	(11,112)	-
Staff Support - Employee D	1,715	(1,715)	-	-	5,186	(5,186)	-
Staff Support - Employee E	971	(971)	-	-	-	-	-
	<u>49,852</u>	<u>(46,720)</u>	<u>(3,018)</u>	<u>114</u>	<u>81,261</u>	<u>(79,798)</u>	<u>1,577</u>

The Resources Project is partially funded by donations and relates to the ongoing Charity project to develop saleable resources i.e. tools for sale to youth workers such as videos and printed materials. Transfers out of this fund in the 2020 year reflect the reimbursement of the unrestricted fund start up costs for this project which were incurred in advance of the specific fundraising.

The Staff Conference restricted fund has arisen where the Charity has received donations towards an annual staff retreat and associated HR and team costs. There is a carried forward balance on this fund as not all of the donations were spent in the 2021 year due to the impact of Covid-19.

The Staff Support restricted funds arise where employees are partially self supported i.e. where the Charity agrees a fixed salary paid out of unrestricted funds but the employees can also fundraise for specific donations to cover an excess over this agreed salary as part of their work for the Charity. All the donations are always paid out as additional salary to the staff members during the year and therefore there is never a carried forward balance on these funds. Any such payments are processed through the payroll with any tax and national insurance costs being paid as necessary.

REIGN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:					
Tangible assets	377,040	-	377,040	374,638	374,638
Current assets/ (liabilities)	128,951	1,577	130,528	114	130,839
	<u>505,991</u>	<u>1,577</u>	<u>507,568</u>	<u>114</u>	<u>505,477</u>

15 Related party transactions

During the year total donations without conditions of £3,480 were received by the charity from related parties.