

## Treasurer's Report for the Financial Year ending 31.03.2024

The annual accounts have been compiled for the year up to the 31<sup>st</sup> March 2024 by Laura and have been inspected by an independent party, Stephen Lloyd. They are at the bottom of this grouped document, and show total cash at bank and in hand of £47,820, with our one liability being an outstanding debt to Mole Valley payable by end 2040 of £33,000 (down £2000 over the year from the 2022/23 figure of £35,000). We make sure to maintain sufficient funds to pay that loan back if we folded, as well as keeping enough reserve cash for roof repair or other contingency.

We continued to benefit significantly from bookings of the hall for vaccinations given by a local pharmacy during their campaign periods, but their total hours of hire in 23/24 were 36% shorter than in 22/23. In 2022/23 this vaccine hire income stream was £12,024, comprising 39% of our £30,585 total income from hall hire and EV chargers. The adjusted total income from hall hire and EV chargers excluding vaccine hire was £18,561.

In 2023/24 the vaccine hire income stream fell to £7757, a 36% fall (a £4,267 fall) on 2022/23. In 2023/24 the vaccine hire income stream comprised 31% of our £25,235 total income from hall hire and EV chargers. The 23/24 adjusted total income from hall hire and EV chargers excluding vaccine hire was £17,478, a 5% fall on 22/23's datum of £1,083.

The total interest paid on the bank account in 23/24 was £547, up from £195 in 22/23.

The electricity tariff rose on 1<sup>st</sup> April 2023 from 10.5p/kWh to 22.05p/kWh, and as we are all-electric with no gas this was the major driver of our utilities bill increase from £4324 in 22/23 to £8605 in 23/24. We sold about £2500 of electric charge vend to users of our 2 EV chargers.

We are responsible for the maintenance of the long-leased car park and spent an exceptional £1416 on it in 23/4, as well as spending an exceptional £3200 on roof repairs (*the work was done at the end of 22/23, but the bill was paid at the start of 23/24 and so falls in the 23/24 financial year*), and £430 on a long range CCTV camera, of which half, £215, was paid by the fishing club.

Our net current assets are £47,820, after knocking off our one liability (*the outstanding loan to Mole Valley of, now, £33k*), our total assets (both bank accounts plus cash) less that liability are £14,820 as at end March 2024. This is a slight fall on the same datum of £15,790 in the 22/23 accounts; the exceptional expenditures on the roof and car park could be said to have caused this.

We were supported in 2023/24 by grants from Mole Valley District Council of £200 for a coronation party, £417 from Capel Parish Council for the funding of a coronation bench, £2000 from Capel

Parish Council towards a sound system, £2000 from Surrey County Council towards a sound system, a total of £4,617 of grant income.

As in previous years Paul, our Chairman, secured all the grants.

# Financial Activities

## April 2023 - March 2024

	23/24	22/23 for comparison
<b>INCOME</b>		
<b>GROSS INCOME :</b>		
Income from users + from events+EV chargers	£25,235	£30,585
Increase in petty cash	£0	£0
Interest on reserve account	£547	£616
Grants	£4,617	£5,000
<b>COST OF SALES :</b>		
Website and advertising expenditure	-£1,250	-£1,002
Licences/royalties for TV, music, and film rights	-£758	-£1,691
<b>TOTAL NET INCOME BEFORE EXPENDITURE</b>	<b>£28,391</b>	<b>£33,508</b>
<b>EXPENDITURE</b>		
Utilities : water, telcoms, electricity (no gas)	-£8,605	-£4,324
Payments to treasurer, booking secretary and cleaner	-£4,090	-£5,388
Rent + rates MVDC	-£577	-£750
Insurance (building ins via MVDC+our contents/liability)	-£1,583	-£1,432
Repayment of MVDC loan on building work	-£2,000	-£2,000
Trustee+volunteer expenses	-£7,336	-£3,214
Misc costs	-£8,632	-£7,374
<b>EXPENDITURE TOTAL</b>	<b>-£32,823</b>	<b>-£24,482</b>
<b>NET INCOME</b>	<b>-£4,431</b>	<b>£9,026</b>

# Balance Sheet

## As of 31st March 2024

2023/24

### FIXED ASSET

Tangible assets :

Fixtures and Fittings Value if sold

£11,408

**Total Fixed Asset**

**£11,408**

### CASH AT BANK AND IN HAND

NatWest Current as at 31/3/24

£2,074

Petty Cash as at 31/3/24 including events and cinema section

£1,501

Reserve account (covers outstanding

£35k loan and contingencies e.g. roof

problems) as at 31/3/23

£44,245

**Total Cash at bank and in hand**

**£47,820**

### NET CURRENT ASSETS

**£47,820**

**LIABILITIES (1 outstanding loan to Mole Valley)**

**-£33,000**

**TOTAL ASSETS LESS CURRENT LIABILITIES**

**£14,820**

From

STEPHEN LLOYD  
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10th January 2025

THE TREASURE  
BEARE GREEN COMMUNITY ASSOCIATION  
BEARE GREEN VILLAGE HALL  
MERTON  
BEARE GREEN

DEAR SIR

BEARE GREEN COMMUNITY ASSOCIATION  
YEARS ACCOUNTS APRIL 2023 TO MARCH 2024

I AM PLEASED TO CONFIRM I HAVE REVIEWED THESE  
ACCOUNTS & FOUND THEM TO BE A TRUE & ACCURATE  
SET OF ACCOUNTS.

KIND REGARDS



STEPHEN LLOYD