

Trustee Report

2022-2023

We continue to offer early year's education to eligible funded children free at the point of delivery. Working within a deprived area this is vital to enable all children regardless of economic status to access high quality provision to achieve a good level of development.

During this year we have had many issues to contend with. In the first term we were due an inspection from Ofsted, which when received in December we were graded outstanding in all areas. After receiving such an exemplarily result it enabled us to reopen discussion with the local primary school in regards to relocation. Our existing lease was due to finish in July 2023 and due to the ever increasing maintenance costs and utilities renewing was not an option. The school governors and trust agreed to lease us an area within the school for a set monthly charge. The wheels were set in motion to complete relevant paperwork and advice was sought from a solicitor to negotiate the terms of contract.

The new lease includes all maintenance costs, utilities, phone line, broadband and waste collections. This vastly reduces the overheads making our setting more viable and giving stability for the year ahead.

During the summer term we worked tirelessly to prepare the old building and grounds to hand back to the landlord in the condition stipulated in our lease. This involved clearance of some overgrown buddleia, drain jetting and cleaning guttering. Alongside this time was taken to carefully sort through resources and pack in readiness for moving.

The new building required very little change as it was already a purpose built EYFS unit. We were fortunate a local carpentry company donated their time and resources to build a partition wall to create a sleep area.

The future is looking bright and we are optimistic that our sustainability will continue to grow in a very challenging climate for childcare providers.

REGISTERED COMPANY NUMBER: 08457584 (England and Wales)
REGISTERED CHARITY NUMBER: 1157643

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2023

for

Ventnor Community Early Years Centre

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Ventnor Community Early Years Centre

Contents of the Financial Statements
for the Year Ended 31 August 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability

encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs

instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

Significant activities

We rejoice in what was a fantastic year for Ventnor Community Early Years. We started the year collaborating with Planet aware organising and implementing successful rock pooling visits to Bonchurch beach teaching the children about the environment and what we can do to look after it. In October, we started a weekly parent group called 'Sing and Sign'. Parents were invited to work alongside their child, in a group, aimed to promote communication and language skills. This was regularly attended and had a great impact such as, non-verbal children beginning to sign.

In December, we had an unannounced Ofsted inspection and were found to be Outstanding in all areas! This validated our practice and further served to discredit the previous judgment five months earlier. We also invited families to join their children in a 'cakes and carols' afternoon which was exceptionally well attended.

In March, we had various events for our families such as: inviting a local artist in for World Book day, raising awareness of Hydrocephalus, and a teddies bear's picnic at a local community hub.

In April, we were very fortunate to receive more toothbrushes and toothpastes from the Southern Cooperative. This enabled us to continue only termly oral hygiene station.

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Public benefit

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

FUTURE PLANS

The Trustees have been focussed on doing everything possible to achieve an improved Ofsted outcome at the December 2022 follow-up inspection and are delighted to report that the Ofsted report found the setting to be outstanding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Ventnor Community Early Years Centre

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for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08457584 (England and Wales)

Registered Charity number
1157643

Registered office
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Trustees
Mrs H M Mc Mullin Early Year Teacher
Miss E M L Cousins Carer
Ms E L Brown Early Years Teacher

Company Secretary
Mrs H M Mc Mullin

Independent Examiner
Selina Powder FMAAT
Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Approved by order of the board of trustees on21.5.24..... and signed on its behalf by:

.....
Mrs H M Mc Mullin - Trustee

Independent Examiner's Report to the Trustees of
Ventnor Community Early Years Centre

Independent examiner's report to the trustees of Ventnor Community Early Years Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Selina Powder FMAAT
The Association of Accounting Technicians

Allegri & Co.
16c Sandown Road
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Date: **15 MAY 2024**

Ventnor Community Early Years Centre

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	1
Charitable activities					
Education and Development		147,175	-	147,175	202,403
Total		<u>147,175</u>	<u>-</u>	<u>147,175</u>	<u>202,404</u>
EXPENDITURE ON					
Charitable activities					
Education and Development		188,868	-	188,868	220,345
NET INCOME/(EXPENDITURE)		<u>(41,693)</u>	<u>-</u>	<u>(41,693)</u>	<u>(17,941)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		30,867	-	30,867	48,808
TOTAL FUNDS CARRIED FORWARD		<u><u>(10,826)</u></u>	<u><u>-</u></u>	<u><u>(10,826)</u></u>	<u><u>30,867</u></u>

The notes form part of these financial statements

Ventnor Community Early Years Centre

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	6	1,650	-	1,650	1,949
CURRENT ASSETS					
Cash at bank		1,416	-	1,416	34,142
CREDITORS					
Amounts falling due within one year	7	(13,892)	-	(13,892)	(5,224)
NET CURRENT ASSETS/(LIABILITIES)		<u>(12,476)</u>	<u>-</u>	<u>(12,476)</u>	<u>28,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,826)</u>	<u>-</u>	<u>(10,826)</u>	<u>30,867</u>
NET ASSETS		<u>(10,826)</u>	<u>-</u>	<u>(10,826)</u>	<u>30,867</u>
FUNDS	8				
Unrestricted funds				<u>(10,826)</u>	<u>30,867</u>
TOTAL FUNDS				<u>(10,826)</u>	<u>30,867</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H M Mc Mullin - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	299	344
Hire of plant and machinery	237	289
Other operating leases	6,200	6,764
	<u><u> </u></u>	<u><u> </u></u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received any remuneration or other benefits for their work as trustees for the year ended 31 August 2022 nor for the preceding year. Two of the trustees are full time paid employees of the Charity, their remuneration being wholly for their work as employees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
	12	13
Teaching and care staff	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1	-	1
Charitable activities			
Education and Development	202,403	-	202,403
Total	<u><u>202,404</u></u>	<u><u>-</u></u>	<u><u>202,404</u></u>
EXPENDITURE ON			
Charitable activities			
Education and Development	220,345	-	220,345
NET INCOME/(EXPENDITURE)	(17,941)	-	(17,941)
RECONCILIATION OF FUNDS			
Total funds brought forward	48,808	-	48,808
TOTAL FUNDS CARRIED FORWARD	<u><u>30,867</u></u>	<u><u>-</u></u>	<u><u>30,867</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2022 and 31 August 2023	<u>12,751</u>	<u>726</u>	<u>13,477</u>
DEPRECIATION			
At 1 September 2022	<u>10,873</u>	<u>655</u>	<u>11,528</u>
Charge for year	<u>281</u>	<u>18</u>	<u>299</u>
At 31 August 2023	<u>11,154</u>	<u>673</u>	<u>11,827</u>
NET BOOK VALUE			
At 31 August 2023	<u>1,597</u>	<u>53</u>	<u>1,650</u>
At 31 August 2022	<u>1,878</u>	<u>71</u>	<u>1,949</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.8.23</u>	<u>31.8.22</u>
	£	£
Trade creditors	-	622
Social security and other taxes	<u>961</u>	<u>2,745</u>
Pension Creditor	<u>286</u>	<u>611</u>
Wages creditor	<u>10,697</u>	<u>-</u>
Accrued expenses	<u>1,948</u>	<u>1,246</u>
	<u>13,892</u>	<u>5,224</u>

8. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	<u>30,867</u>	<u>(41,693)</u>	<u>(10,826)</u>
TOTAL FUNDS	<u>30,867</u>	<u>(41,693)</u>	<u>(10,826)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>147,175</u>	<u>(188,868)</u>	<u>(41,693)</u>
TOTAL FUNDS	<u>147,175</u>	<u>(188,868)</u>	<u>(41,693)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	48,808	(17,941)	30,867
TOTAL FUNDS	<u>48,808</u>	<u>(17,941)</u>	<u>30,867</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,404	(220,345)	(17,941)
TOTAL FUNDS	<u>202,404</u>	<u>(220,345)</u>	<u>(17,941)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	48,808	(59,634)	(10,826)
TOTAL FUNDS	<u>48,808</u>	<u>(59,634)</u>	<u>(10,826)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	349,579	(409,213)	(59,634)
TOTAL FUNDS	<u>349,579</u>	<u>(409,213)</u>	<u>(59,634)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

31.8.23 31.8.22
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Gifts

- 1

Charitable activities

Fees

41,133 39,598

Funding Contracts

106,042 150,978

Funding Grants

- 11,827

147,175 202,403

Total incoming resources

147,175 202,404

EXPENDITURE

Charitable activities

Wages

150,174 171,820

Social security

6,061 -

Pensions

2,625 2,978

Hire of plant and machinery

237 289

Rent

6,200 6,764

Rates and water

3,731 3,491

Insurance and subscriptions

5,052 5,065

Light and heat

5,160 8,066

Telephone & Broadband

1,544 1,356

Postage and stationery

67 373

Free School Meals Vouchers

- 1,845

Trips and Activities

328 2,260

Classroom equipment

80 3,480

Cleaning and uniforms

1,392 2,601

Food and catering supplies

422 663

Staff Training

1,744 793

Waste Collection

56 889

184,873 212,733

Support costs

Management

Advertising

- 190

Finance

Bank charges

93 93

Payment System Charges

898 1,240

991 1,333

Information technology

Repairs and renewals

1,111 3,951

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
Information technology		
Other		
Sundries	106	29
External Examiner Fees	600	800
Accountancy and payroll fees	887	965
	<u>1,593</u>	<u>1,794</u>
 Other 2		
Plant and machinery	282	332
Computer equipment	18	12
	<u>300</u>	<u>344</u>
 Total resources expended	<u>188,868</u>	<u>220,345</u>
 Net expenditure	<u><u>(41,693)</u></u>	<u><u>(17,941)</u></u>

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TOTAL FUNDS CARRIED FORWARD		<u><u>(10,826)</u></u>	<u><u>-</u></u>	<u><u>(10,826)</u></u>	<u><u>30,867</u></u>

The notes form part of these financial statements

Ventnor Community Early Years Centre

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	6	1,650	-	1,650	1,949
CURRENT ASSETS					
Cash at bank		1,416	-	1,416	34,142
CREDITORS					
Amounts falling due within one year	7	(13,892)	-	(13,892)	(5,224)
NET CURRENT ASSETS/(LIABILITIES)		<u>(12,476)</u>	<u>-</u>	<u>(12,476)</u>	<u>28,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,826)</u>	<u>-</u>	<u>(10,826)</u>	<u>30,867</u>
NET ASSETS		<u>(10,826)</u>	<u>-</u>	<u>(10,826)</u>	<u>30,867</u>
FUNDS	8				
Unrestricted funds				<u>(10,826)</u>	<u>30,867</u>
TOTAL FUNDS				<u>(10,826)</u>	<u>30,867</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H M Mc Mullin - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	299	344
Hire of plant and machinery	237	289
Other operating leases	6,200	6,764
	<u><u> </u></u>	<u><u> </u></u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received any remuneration or other benefits for their work as trustees for the year ended 31 August 2022 nor for the preceding year. Two of the trustees are full time paid employees of the Charity, their remuneration being wholly for their work as employees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
	12	13
Teaching and care staff	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1	-	1
Charitable activities			
Education and Development	202,403	-	202,403
Total	<u><u>202,404</u></u>	<u><u>-</u></u>	<u><u>202,404</u></u>
EXPENDITURE ON			
Charitable activities			
Education and Development	220,345	-	220,345
NET INCOME/(EXPENDITURE)	(17,941)	-	(17,941)
RECONCILIATION OF FUNDS			
Total funds brought forward	48,808	-	48,808
TOTAL FUNDS CARRIED FORWARD	<u><u>30,867</u></u>	<u><u>-</u></u>	<u><u>30,867</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2022 and 31 August 2023	<u>12,751</u>	<u>726</u>	<u>13,477</u>
DEPRECIATION			
At 1 September 2022	<u>10,873</u>	<u>655</u>	<u>11,528</u>
Charge for year	<u>281</u>	<u>18</u>	<u>299</u>
At 31 August 2023	<u>11,154</u>	<u>673</u>	<u>11,827</u>
NET BOOK VALUE			
At 31 August 2023	<u>1,597</u>	<u>53</u>	<u>1,650</u>
At 31 August 2022	<u>1,878</u>	<u>71</u>	<u>1,949</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.8.23</u>	<u>31.8.22</u>
	£	£
Trade creditors	-	622
Social security and other taxes	<u>961</u>	<u>2,745</u>
Pension Creditor	<u>286</u>	<u>611</u>
Wages creditor	<u>10,697</u>	<u>-</u>
Accrued expenses	<u>1,948</u>	<u>1,246</u>
	<u>13,892</u>	<u>5,224</u>

8. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	<u>30,867</u>	<u>(41,693)</u>	<u>(10,826)</u>
TOTAL FUNDS	<u>30,867</u>	<u>(41,693)</u>	<u>(10,826)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>147,175</u>	<u>(188,868)</u>	<u>(41,693)</u>
TOTAL FUNDS	<u>147,175</u>	<u>(188,868)</u>	<u>(41,693)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	48,808	(17,941)	30,867
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>48,808</u>	<u>(17,941)</u>	<u>30,867</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,404	(220,345)	(17,941)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>202,404</u>	<u>(220,345)</u>	<u>(17,941)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	48,808	(59,634)	(10,826)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>48,808</u>	<u>(59,634)</u>	<u>(10,826)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	349,579	(409,213)	(59,634)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>349,579</u>	<u>(409,213)</u>	<u>(59,634)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

This page does not form part of the statutory financial statements

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
Information technology		
Other		
Sundries	106	29
External Examiner Fees	600	800
Accountancy and payroll fees	887	965
	<u>1,593</u>	<u>1,794</u>
Other 2		
Plant and machinery	282	332
Computer equipment	18	12
	<u>300</u>	<u>344</u>
Total resources expended	<u>188,868</u>	<u>220,345</u>
Net expenditure	<u>(41,693)</u>	<u>(17,941)</u>