

**REGISTERED COMPANY NUMBER: 08457584 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1157643**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2022  
for  
Ventnor Community Early Years Centre

Allegri & Co.  
16c Sandown Road  
Lake  
Isle of Wight  
PO36 9JP

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for the Year Ended 31 August 2022

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Report of the Trustees  
for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability

encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs

instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

### **Significant activities**

This year has been extremely hard and continues to be a difficult time as the setting entered the new academic year with a poor Ofsted outcome.

Resources were cut further and staff hours were reduced alongside operating hours to help financial sustainability.

Two positive new initiatives set up by our charity are an 'oral hygiene station' and 'Elmer's book library'.

Due to a national shortage of NHS dentists, many of our Pre-School children go without regular health care and this is compounded by persistent poverty they face daily. With a new focus on oral health in the Early Years Foundation Stage Curriculum 2021 we set up a termly station where children can access a free toothbrush and toothpaste to help combat poor oral hygiene. This was supported by Southern Coop and the donations received enable it to continue into the next year.

Elmer's book library enables children to take a story book home on a 'bring a book, take a book' swap scheme in addition to children just taking a book even if they don't have one to swap. Our charity aims to increase literacy skills by encouraging parents/carers to read at home.

We invested in some new furniture, sourced from the British Heart Foundation to redevelop the play space in Pre-School.

Despite the adversity faced we celebrated some wonderful times with the children and families. We held a Mother's day cream tea, a superhero Father's day BBQ and a Jubilee Party.

### **Public benefit**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

## **FUTURE PLANS**

The Trustees have been focussed on doing everything possible to achieve an improved Ofsted outcome at the December 2022 follow-up inspection and are delighted to report that the Ofsted report found the setting to be outstanding.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

08457584 (England and Wales)

### **Registered Charity number**

1157643

Ventnor Community Early Years Centre

Report of the Trustees  
for the Year Ended 31 August 2022

**Registered office**

16c Sandown Road  
Lake  
Isle of Wight  
PO36 9JP

**Principal address**

St. Wilfreds RC Primary School  
Trinity Road  
Ventnor  
Isle of Wight  
PO38 1NL

**Trustees**

Ms J Bravery Early Years Teacher (resigned 9.3.22)  
Mrs H M Mc Mullin Early Year Teacher  
Miss E M L Cousins Carer  
Ms E L Brown Early Years Teacher (appointed 9.3.22)

**Company Secretary**

Mrs H M Mc Mullin

**Independent Examiner**

Selina Powder FMAAT  
Allegri & Co.  
16c Sandown Road  
Lake  
Isle of Wight  
PO36 9JP

Approved by order of the board of trustees on .....30.5.23..... and signed on its behalf by:



.....  
Trustee

Independent Examiner's Report to the Trustees of  
Ventnor Community Early Years Centre

**Independent examiner's report to the trustees of Ventnor Community Early Years Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Selina Powder FMAAT  
The Association of Accounting Technicians

Allegri & Co.  
16c Sandown Road  
Lake  
Isle of Wight  
PO36 9JP

Date: ..... **23 MAY 2023** .....

Ventnor Community Early Years Centre

Statement of Financial Activities  
for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		1	-	1	1,880
<b>Charitable activities</b>					
Education and Development		202,403	-	202,403	243,288
<b>Total</b>		<u>202,404</u>	<u>-</u>	<u>202,404</u>	<u>245,168</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Education and Development		220,345	-	220,345	206,845
<b>NET INCOME/(EXPENDITURE)</b>		(17,941)	-	(17,941)	38,323
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		48,808	-	48,808	10,485
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>30,867</u>	<u>-</u>	<u>30,867</u>	<u>48,808</u>

The notes form part of these financial statements

Ventnor Community Early Years Centre

Balance Sheet

31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	1,949	-	1,949	2,293
<b>CURRENT ASSETS</b>					
Cash at bank		34,142	-	34,142	49,457
<b>CREDITORS</b>					
Amounts falling due within one year	6	(5,224)	-	(5,224)	(2,942)
<b>NET CURRENT ASSETS</b>		<u>28,918</u>	<u>-</u>	<u>28,918</u>	<u>46,515</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,867</u>	<u>-</u>	<u>30,867</u>	<u>48,808</u>
<b>NET ASSETS</b>		<u>30,867</u>	<u>-</u>	<u>30,867</u>	<u>48,808</u>
<b>FUNDS</b>	7				
Unrestricted funds				30,867	48,808
<b>TOTAL FUNDS</b>				<u>30,867</u>	<u>48,808</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....30.5.23..... and were signed on its behalf by:



Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 August 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	344	418
Hire of plant and machinery	289	458
Other operating leases	6,764	6,764
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees received any remuneration or other benefits for their work as trustees for the year ended 31 August 2022 nor for the preceding year. Two of the trustees are full time paid employees of the Charity, their remuneration being wholly for their work as employees.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,880	-	1,880
<b>Charitable activities</b>			
Education and Development	243,288	-	243,288
<b>Total</b>	<u>245,168</u>	<u>-</u>	<u>245,168</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Education and Development	206,845	-	206,845
<b>NET INCOME</b>	38,323	-	38,323
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	10,485	-	10,485
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>48,808</u>	<u>-</u>	<u>48,808</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2021 and 31 August 2022	<u>12,751</u>	<u>726</u>	<u>13,477</u>
<b>DEPRECIATION</b>			
At 1 September 2021	10,541	643	11,184
Charge for year	<u>332</u>	<u>12</u>	<u>344</u>
At 31 August 2022	<u>10,873</u>	<u>655</u>	<u>11,528</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>1,878</u>	<u>71</u>	<u>1,949</u>
At 31 August 2021	<u>2,210</u>	<u>83</u>	<u>2,293</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Trade creditors	622	222
Social security and other taxes	2,745	1,620
Pension Creditor	611	624
Accrued expenses	<u>1,246</u>	<u>476</u>
	<u>5,224</u>	<u>2,942</u>

**7. MOVEMENT IN FUNDS**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	48,808	(17,941)	30,867
<b>TOTAL FUNDS</b>	<u>48,808</u>	<u>(17,941)</u>	<u>30,867</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	202,404	(220,345)	(17,941)
<b>TOTAL FUNDS</b>	<u>202,404</u>	<u>(220,345)</u>	<u>(17,941)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	10,485	38,323	48,808
<b>TOTAL FUNDS</b>	<u>10,485</u>	<u>38,323</u>	<u>48,808</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	245,168	(206,845)	38,323
<b>TOTAL FUNDS</b>	<u>245,168</u>	<u>(206,845)</u>	<u>38,323</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	10,485	20,382	30,867
<b>TOTAL FUNDS</b>	<u>10,485</u>	<u>20,382</u>	<u>30,867</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	447,572	(427,190)	20,382
<b>TOTAL FUNDS</b>	<u>447,572</u>	<u>(427,190)</u>	<u>20,382</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	-
Donations	-	1,880
	<hr/> 1	<hr/> 1,880
<b>Charitable activities</b>		
Fees	39,598	44,254
Funding Contracts	150,978	189,457
COVID Grants	-	9,577
Funding Grants	11,827	-
	<hr/> 202,403	<hr/> 243,288
<b>Total incoming resources</b>	<b>202,404</b>	<b>245,168</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	171,820	165,456
Pensions	2,978	2,500
Hire of plant and machinery	289	458
Rent	6,764	6,764
Rates and water	3,491	2,055
Insurance	5,065	5,399
Light and heat	8,066	5,531
Telephone & Broadband	1,356	1,282
Postage and stationery	373	300
Free School Meals Vouchers	1,845	2,565
Trips and Activities	2,260	1,391
Classroom equipment	3,480	3,969
Cleaning and uniforms	2,601	2,730
Food and catering supplies	663	696
Staff Training	793	986
Waste Collection	889	-
	<hr/> 212,733	<hr/> 202,082
<b>Support costs</b>		
<b>Management</b>		
Advertising	190	227
<b>Finance</b>		
Bank charges	93	97
Payment System Charges	1,240	747
	<hr/> 1,333	<hr/> 844

This page does not form part of the statutory financial statements

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
<b>Finance</b>		
<b>Information technology</b>		
Repairs and renewals	3,951	1,899
<b>Other</b>		
Sundries	29	98
External Examiner Fees	800	296
Accountancy and payroll fees	965	981
	<u>1,794</u>	<u>1,375</u>
<b>Other 2</b>		
Plant and machinery	332	390
Computer equipment	12	28
	<u>344</u>	<u>418</u>
Total resources expended	<u>220,345</u>	<u>206,845</u>
Net (expenditure)/income	<u>(17,941)</u>	<u>38,323</u>