

VENTNOR COMMUNITY EARLY YEARS CENTRE LTD

England & Wales · Charity number 1157643

Details

Other names VCEY

Status Registered

Legal form Charitable company

Company number [08457584](#)

Registered 2014-06-30

Register [View on the Charity Commission register](#)

Contact

Address St. Francis Catholic & C Of E Primary Academy
Newport Road
Ventnor
Isle Of Wight
PO38 1BQ

Phone 01983856868

Email ventnorcommunityearlyyears@gmail.com

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:-OFFERING APPROPRIATE PLAY,EDUCATION AND CARE FACILITIES AND TRAINING COURSES,TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS,ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE,CULTURE,RELIGION,MEANS OR ABILITY;ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: The aim and activity of our Pre-school is to enhance the development and education of the children in our care by working with and involving their parents and carers. We do this by providing appropriate play, education and care facilities and training courses.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£244,565	£191,955	-	-
2024-08-31	£162,704	£154,315	-	-
2023-08-31	£147,175	£188,868	-	-
2022-08-31	£202,404	£220,345	-	-
2021-08-31	£245,169	£206,846	-	-
2020-08-31	£201,301	£188,483	-	-

Trustees

Name	Role	Appointed
HELEN MC MULLIN BAHONSEYPS	Chair	2013-09-02
Emily Brown		2022-03-09
Jessica Rann		2026-01-13
Michelle Wright		2026-01-13
Susan Adams		2024-06-01

VENTNOR COMMUNITY EARLY YEARS CENTRE LTD

England & Wales - Charity number 1157643

Accounts

Ventnor Community Early Years Ltd

Trustees Report

2024-2025

This year started off with a more secure financial foundation, which we are tremendously pleased about. We are still cautiously optimistic that as our numbers and reputation continues to grow, so will our economic stability. Our rent increased at the start of this academic year, however, it is still manageable as we are fortunate to have all our bills, utilities and maintenance included.

The facilities manager will regularly meet with us to discuss any work or repairs that need to occur, as well as being very responsive to any requests we make, as needed.

Throughout the year, we have continued to resource and purchase as sustainably as possible. We are always looking at free selling sites and searching through charity shops for interesting and exciting equipment and objects. We also have asked parents and families for specific donations by distributing letters and posters home. This resulted in a lot of wonderful resources being donated to the children such as: keys, a vintage radio, wooden planters, cookery equipment, crockery, and more.

In February, we reached out to a tree surgeon to ask for donations to freshen up our mud kitchen area. He generously donated three tonnes of bark, lots of logs for stepping stones and seats, and even made a table out of an old tree. This transformed an area of our outside provision for the children to explore and use, for no cost!

In the summer term, we were still on an upward trajectory for our financial stability, so we made the decision to invest some money into regular activities and experiences for the children. We have a forest school teacher come in once a week for Preschool. He teaches the children skills such as lighting a fire, chopping wood, and making dens. We also introduced going out on trips twice a week. We take trips on the bus to the local Donkey Sanctuary, as well as bus trips to a neighbouring village that has a new large play park.

The government have announced that working families will receive 30 hours entitlement for the next academic year. This has resulted in a surge of new babies enrolling for September 2025 and our registers are almost full.

We remain optimistic and excited for the next academic year and will strive to invest our time and money into the local families of Ventnor and surrounding areas. As we look ahead, it is always our endeavour and ethos to provide high quality and outstanding care and education to all.

Sincerely,

Helen McMullin

REGISTERED COMPANY NUMBER: 08457584 (England and Wales)
REGISTERED CHARITY NUMBER: 1157643

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2025
for
Ventnor Community Early Years Centre Ltd

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Ventnor Community Early Years Centre Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

Report of the Trustees
for the Year Ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability

encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs

instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

OBJECTIVES AND ACTIVITIES

Significant activities

The academic year started with us having our numbers of children on roll increased and our full staff team in place. We came in as a whole team for two development days to open the premises up, tidy the garden, and make a new home for the ever growing stick insects!

In October, we were pleased to start our free parent and child group back up after taking a year hiatus. This group is called 'Sing and Sign' and is a time to have fun together whilst learning songs using words and Makaton signs to encourage communication and understanding. We were pleased with having some parents regularly attend the session, and the signed story soon became a highlight.

In November, we decided to redesign and reintroduce our nursery uniform for the children. We went for a navy blue polo t-shirt and matching jumper. The roll out of this was a huge success with most of our children purchasing the new style.

December was a busy month for activities and events. We had our annual Outdoor Christmas fun afternoon. Families were invited to join in with traditional Christmas activities such as gingerbread decorating, and making tree ornaments. As well as seeing Father Christmas in his grotto, watching a magician, and warming up with food from the BBQ and a luxurious hot chocolate. At this event we drew our raffle and were very fortunate to have a huge amount of prizes donated by various businesses on the island, which resulted in us selling a lot of tickets!

We also had a Christmas party for the children, hosted by AJ the entertainer- which was immensely fun, and the Preschool children presented a concert to their families which was wholesome and heart-warming event.

At the end of December we had our unannounced inspection from environmental health, and were extremely pleased to receive a five star rating!

In February, we embarked on a whole setting outing to Amazon World zoological park. We all got on a coach and went to explore the park for the day. We had a wonderful day, finding out about the different animals and playing together in the large soft play structure.

For World Book Day in March, we had a whole week of events, focusing on a different book every day. We went to the local Donkey Sanctuary and read the Wonky Donkey; we made pancakes for Mr Men's Pancake Day. We made a feast for The Hungry Caterpillar, made a magical milkshake for The Smeds and The Smoos, but the highlight of the week was reading The Billy Goats Gruff and having goats and sheep visit the setting to test out the bridges we had made!

At the end of April we introduced our daily rituals to enhance children's experiences and opportunities to learn. We introduced having a forest school teacher come and deliver sessions on Mondays for Preschool, Baking Tuesdays, trips to the Donkey Sanctuary on Wednesdays, bus trips to a large park on Thursdays and milkshake Fridays. This gave the children awareness of the days of the week and they showed great excitement to arrive at nursery and participate in the daily rhythm. Forest school has been a tremendous hit with our Preschool children. They engaged in risky play such as: chopping wood with axes and cooking on an open fire.

In May, an ex-parent donated some tadpoles to the setting and the children showed awe and wonder at watching them transform into frogs. They then returned the frogs to their original pond.

We also celebrated VE day in May. The children had red, white and blue face paints and made scones and sandwiches for an afternoon tea.

We celebrated Eid in June; we danced with bubbles, had a treasure hunt, had moon and stars face paints, as well as making yummy star shaped biscuits. We also celebrated national picnic day, by going to the woodland area and sharing a picnic lunch together.

At the end of June, we held our own mini IOW festival. We played music from a variety of bands and played along using drums and other instruments, had lots of body glitter and face paints, played with the water ball, and made delicious candy floss to eat as a treat!

In July, the children were treated to a special visit from the local fire brigade. They got to go inside and explore the engine, and then watched the fire fighters pretend to put out a fire on our playground and save the teddy from the climbing frame!

We held a Family BBQ and Play afternoon. The children had various activities to explore with their families, we had another BBQ and they got to watch Huxley the Magician perform spellbinding tricks.

We finished the year with a high energy party from AJ the entertainer, which had everyone laughing, dancing and going home with huge balloon hats!

We have had an incredible year at Ventnor Community Early Years and are all looking forward to the New Year ahead.

Public benefit

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Ventnor Community Early Years Centre Ltd

Report of the Trustees
for the Year Ended 31 August 2025

FUTURE PLANS

The Trustees have been focussed on maintaining the Ofsted inspection rating with a follow up inspection due 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08457584 (England and Wales)

Registered Charity number

1157643

Registered office

16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Trustees

Mrs H M Mc Mullin Early Year Teacher
Miss E M L Cousins Carer (resigned 12.1.26)
Ms E L Brown Early Years Teacher
Ms T Tredwell Trustee (appointed 12.5.25) (resigned 31.8.25)
Mrs S Adams Director
Mrs M M Wright (appointed 13.1.26)
Miss J A Rann (appointed 13.1.26)

Company Secretary

Mrs H M Mc Mullin

Independent Examiner

Selina Powder FMAAT
Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Approved by order of the board of trustees on7.5.26..... and signed on its behalf by:

.....
Mrs H M Mc Mullin - Trustee

Independent Examiner's Report to the Trustees of
Ventnor Community Early Years Centre Ltd

Independent examiner's report to the trustees of Ventnor Community Early Years Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Selina Powder FMAAT
The Association of Accounting Technicians

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

16 FEB 2026

Date:

Ventnor Community Early Years Centre Ltd

Statement of Financial Activities
for the Year Ended 31 August 2025

	Notes	Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1	-	1	1
Charitable activities					
Education and Development		<u>244,564</u>	-	<u>244,564</u>	162,703
Total		<u>244,565</u>	-	<u>244,565</u>	<u>162,704</u>
EXPENDITURE ON					
Charitable activities					
Education and Development		<u>191,955</u>	-	<u>191,955</u>	154,315
NET INCOME		52,610	-	52,610	8,389
RECONCILIATION OF FUNDS					
Total funds brought forward		(2,437)	-	(2,437)	(10,826)
TOTAL FUNDS CARRIED FORWARD		<u><u>50,173</u></u>	<u><u>-</u></u>	<u><u>50,173</u></u>	<u><u>(2,437)</u></u>

The notes form part of these financial statements

Ventnor Community Early Years Centre Ltd

Balance Sheet
31 August 2025

	Notes	Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
FIXED ASSETS					
Tangible assets	6	1,184	-	1,184	1,397
CURRENT ASSETS					
Cash at bank		52,788	-	52,788	493
CREDITORS					
Amounts falling due within one year	7	(3,799)	-	(3,799)	(4,327)
NET CURRENT ASSETS/(LIABILITIES)		<u>48,989</u>	<u>-</u>	<u>48,989</u>	<u>(3,834)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,173</u>	<u>-</u>	<u>50,173</u>	<u>(2,437)</u>
NET ASSETS/(LIABILITIES)		<u>50,173</u>	<u>-</u>	<u>50,173</u>	<u>(2,437)</u>
FUNDS					
Unrestricted funds	8			<u>50,173</u>	<u>(2,437)</u>
TOTAL FUNDS				<u>50,173</u>	<u>(2,437)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H M Mc Mullin - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.25	31.8.24
	£	£
Depreciation - owned assets	213	253
Other operating leases	10,416	9,999
	<u><u> </u></u>	<u><u> </u></u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received any remuneration or other benefits for their work as trustees for the year ended 31 August 2025 nor for the preceding year. Two of the trustees are full time paid employees of the Charity, their remuneration being wholly for their work as employees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24
	8	9
Teaching and care staff	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1	-	1
Charitable activities			
Education and Development	162,703	-	162,703
Total	<u><u>162,704</u></u>	<u><u>-</u></u>	<u><u>162,704</u></u>
EXPENDITURE ON			
Charitable activities			
Education and Development	154,315	-	154,315
NET INCOME	8,389	-	8,389
RECONCILIATION OF FUNDS			
Total funds brought forward	(10,826)	-	(10,826)
TOTAL FUNDS CARRIED FORWARD	<u><u>(2,437)</u></u>	<u><u>-</u></u>	<u><u>(2,437)</u></u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2024 and 31 August 2025	<u>12,751</u>	<u>726</u>	<u>13,477</u>
DEPRECIATION			
At 1 September 2024	11,394	686	12,080
Charge for year	<u>203</u>	<u>10</u>	<u>213</u>
At 31 August 2025	<u>11,597</u>	<u>696</u>	<u>12,293</u>
NET BOOK VALUE			
At 31 August 2025	<u>1,154</u>	<u>30</u>	<u>1,184</u>
At 31 August 2024	<u>1,357</u>	<u>40</u>	<u>1,397</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
	£	£
Social security and other taxes	2,634	1,571
Pension Creditor	352	278
Accrued expenses	<u>813</u>	<u>2,478</u>
	<u>3,799</u>	<u>4,327</u>

8. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	(2,437)	52,610	50,173
TOTAL FUNDS	<u>(2,437)</u>	<u>52,610</u>	<u>50,173</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,565	(191,955)	52,610
TOTAL FUNDS	<u>244,565</u>	<u>(191,955)</u>	<u>52,610</u>

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	(10,826)	8,389	(2,437)
TOTAL FUNDS	<u>(10,826)</u>	<u>8,389</u>	<u>(2,437)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,704	(154,315)	8,389
TOTAL FUNDS	<u>162,704</u>	<u>(154,315)</u>	<u>8,389</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	(10,826)	60,999	50,173
TOTAL FUNDS	<u>(10,826)</u>	<u>60,999</u>	<u>50,173</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	407,269	(346,270)	60,999
TOTAL FUNDS	<u>407,269</u>	<u>(346,270)</u>	<u>60,999</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

Ventnor Community Early Years Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	31.8.25	31.8.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	1
Charitable activities		
Fees	28,105	36,112
Funding Contracts	216,459	126,591
	<hr/>	<hr/>
	244,564	162,703
Total incoming resources	244,565	162,704
EXPENDITURE		
Charitable activities		
Wages	144,810	116,647
Social security	4,062	2,096
Pensions	2,899	2,047
Rent	10,416	9,999
Rates and water	2,292	2,797
Insurance and subscriptions	5,209	4,878
Light and heat	-	231
Telephone & Broadband	589	333
Postage and stationery	217	239
Trips and Activities	1,973	725
Classroom equipment	718	390
Cleaning and uniforms	2,246	-
Food and catering supplies	10,991	7,295
Staff Training	695	1,843
Waste Collection	-	538
	<hr/>	<hr/>
	187,117	150,058
Support costs		
Management		
Advertising	193	-
Finance		
Bank charges	102	84
Payment System Charges	1,030	1,032
	<hr/>	<hr/>
	1,132	1,116
Information technology		
Repairs and renewals	742	1,246
Other		
Sundries	398	21
Carried forward	398	21

This page does not form part of the statutory financial statements

Ventnor Community Early Years Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	31.8.25	31.8.24
	£	£
Other		
Brought forward	398	21
Accountancy and payroll fees	2,159	853
	<u>2,557</u>	<u>874</u>
Other 2		
Plant and machinery	204	240
Computer equipment	10	13
	<u>214</u>	<u>253</u>
Governance costs		
Legal fees	-	768
	<u>-</u>	<u>768</u>
Total resources expended	<u>191,955</u>	<u>154,315</u>
Net income	<u>52,610</u>	<u>8,389</u>

This page does not form part of the statutory financial statements

Independent examiner's report to the trustees of Ventnor Community Early Years Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

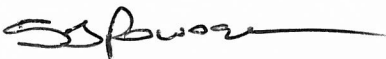
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Selina Powder FMAAT
The Association of Accounting Technicians

Allegrì & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

16 FEB 2026

Date:

VENTNOR COMMUNITY EARLY YEARS CENTRE LTD

England & Wales - Charity number 1157643

Accounts

Ventnor Community Early Years Centre Ltd

Trustee Report

2023-2024

This year started with us opening at our new site at St Francis Primary school. We were still cautious but optimistic of a brighter financial future. We left behind a damp, cold, expensive and decaying building and now reside in a maintained, modern space; our overheads have dramatically reduced as we are no longer responsible for separate utility bills and building maintenance. Our new lease includes electric, water, gas and upkeep of the facilities.

Our landlord ensured our new space was freshly decorated, and they supplied extra fencing, and hard flooring to make it suitable for nursery.

In October 2023 we took the decision to purchase a training accreditation to promote high quality Early Years education and care. The Curiosity Approach provides monthly team gatherings for continuous professional development. We have covered a range of topic such as: Freedom to move, Outdoor play, Rhythms and Rituals. These opportunities ensure all staff feel included and are able to contribute to our overarching ethos and vision.

We were conscience of our outgoings and therefore relied upon donations for new resources. The local school generously donated a large supply of powder paint which was surplus to their needs, and enabled our children to have access to paint every day. Many hours were dedicated to scouring free selling sites, car boot sales, and charity shops to find cheap and free items to enhance our offering.

Once we reached the 2024 summer term our numbers of children on roll increased and therefore, financially, we were

able to meet our outgoings. This provided stability for staff and children and a bright future beckoned.

Sincerely,

Helen McMullin

REGISTERED COMPANY NUMBER: 08457584 (England and Wales)
REGISTERED CHARITY NUMBER: 1157643

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Ventnor Community Early Years Centre

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Ventnor Community Early Years Centre

Contents of the Financial Statements
for the Year Ended 31 August 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability

encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs

instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

Significant activities

This year marks an exciting new chapter for Ventnor Community Early Years. After a very busy summer holidays packing, moving and setting up our new classrooms it was time to commence the academic year. In September we opened our new premises to our wonderful children and families at St Francis Primary Academy.

The environment is truly outstanding and we feel extremely fortunate to have secured a modern purpose built space leaving behind a cold, damp and costly building.

By October it felt like home and the children were thriving, we particularly appreciated the underfloor heating which kept us warm and the outdoor canopy which keeps us dry, so we can play outside in all weathers. We felt a strong desire to further improve our practice and extend our knowledge and decided to join the Curiosity Approach Accreditation. Once complete we will become the first setting on the Isle of Wight with this status.

In December we celebrated Christmas with an outdoor winter wonderland afternoon. We invited children and families to come together and enjoy a warming BBQ, hot chocolates, craft activities, music & dancing and of course a visit from Father Christmas. This was planned for afterschool to enable us to come together as a community and older siblings from the school could participate.

In March we celebrated World Book Day and our theme was the Gruffalo. The children helped create a Gruffalo feast of Owl ice-cream and Gruffalo crumble. This was a rich learning experience for the children which promoted Literacy.

In June as we embarked on the last Half-Term of the year our school leavers were invited to visit the Reception Class on a daily basis. This was an exceptional transition for the children and they became very familiar with the school environment and new teachers. In addition we also studied the lifecycle of a butterfly and enjoyed outside water play.

In July we organised a games morning where we played traditional games such as sack racing and egg & spoon races. The children also benefited from a teddy bears picnic in the school woodland and a party. Our school leavers and parents were invited to a soft play activity centre to end the year. Our school leavers were presented with an individual handmade bear to treasure as a reminder of their time with us.

This was a challenging year for staff as one member required a 6 month leave due to poor mental health and another a period of time for bereavement leave due to losing a parent. The team pulled together and we were still able to offer an amazing early years experience for the children.

Public benefit

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Ventnor Community Early Years Centre

Report of the Trustees
for the Year Ended 31 August 2024

FUTURE PLANS

The Trustees have been focussed on doing everything possible to achieve an improved Ofsted outcome at the December 2022 follow-up inspection and are delighted to report that the Ofsted report found the setting to be outstanding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08457584 (England and Wales)

Registered Charity number

1157643

Registered office

16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Trustees

Mrs H M Mc Mullin Early Year Teacher
Miss E M L Cousins Carer
Ms E L Brown Early Years Teacher

Mrs S Adams Director (appointed 1.6.24)

Company Secretary

Mrs H M Mc Mullin

Independent Examiner

Selina Powder FMAAT
Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Approved by order of the board of trustees on 22.05.25 and signed on its behalf by:



.....
Mrs H M Mc Mullin - Trustee

Independent Examiner's Report to the Trustees of
Ventnor Community Early Years Centre

Independent examiner's report to the trustees of Ventnor Community Early Years Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Selina Powder FMAAT
The Association of Accounting Technicians

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Date:1.2 MAY 2025.....

Ventnor Community Early Years Centre

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	Unrestricted fund £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1	-	1	-
Charitable activities					
Education and Development		162,703	-	162,703	147,175
Total		<u>162,704</u>	<u>-</u>	<u>162,704</u>	<u>147,175</u>
EXPENDITURE ON					
Charitable activities					
Education and Development		154,315	-	154,315	188,868
NET INCOME/(EXPENDITURE)		<u>8,389</u>	<u>-</u>	<u>8,389</u>	<u>(41,693)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(10,826)	-	(10,826)	30,867
TOTAL FUNDS CARRIED FORWARD		<u><u>(2,437)</u></u>	<u><u>-</u></u>	<u><u>(2,437)</u></u>	<u><u>(10,826)</u></u>

The notes form part of these financial statements

Ventnor Community Early Years Centre

Balance Sheet
31 August 2024

	Notes	Unrestricted fund £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	6	1,397	-	1,397	1,650
CURRENT ASSETS					
Cash at bank		493	-	493	1,416
CREDITORS					
Amounts falling due within one year	7	(4,327)	-	(4,327)	(13,892)
NET CURRENT ASSETS/(LIABILITIES)		<u>(3,834)</u>	<u>-</u>	<u>(3,834)</u>	<u>(12,476)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,437)</u>	<u>-</u>	<u>(2,437)</u>	<u>(10,826)</u>
NET ASSETS/(LIABILITIES)		<u>(2,437)</u>	<u>-</u>	<u>(2,437)</u>	<u>(10,826)</u>
FUNDS	8				
Unrestricted funds				<u>(2,437)</u>	<u>(10,826)</u>
TOTAL FUNDS				<u>(2,437)</u>	<u>(10,826)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
H M Mc Mullin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	253	299
Hire of plant and machinery	-	237
Other operating leases	9,999	6,200
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received any remuneration or other benefits for their work as trustees for the year ended 31 August 2024 nor for the preceding year. Two of the trustees are full time paid employees of the Charity, their remuneration being wholly for their work as employees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
	9	12
Teaching and care staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Education and Development	147,175	-	147,175
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Education and Development	188,868	-	188,868
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(41,693)	-	(41,693)
RECONCILIATION OF FUNDS			
Total funds brought forward	30,867	-	30,867
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>(10,826)</u>	<u> </u>	<u>(10,826)</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2023 and 31 August 2024	<u>12,751</u>	<u>726</u>	<u>13,477</u>
DEPRECIATION			
At 1 September 2023	11,154	673	11,827
Charge for year	<u>240</u>	<u>13</u>	<u>253</u>
At 31 August 2024	<u>11,394</u>	<u>686</u>	<u>12,080</u>
NET BOOK VALUE			
At 31 August 2024	<u>1,357</u>	<u>40</u>	<u>1,397</u>
At 31 August 2023	<u>1,597</u>	<u>53</u>	<u>1,650</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Social security and other taxes	1,571	961
Pension Creditor	278	286
Wages creditor	-	10,697
Accrued expenses	<u>2,478</u>	<u>1,948</u>
	<u>4,327</u>	<u>13,892</u>

8. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	(10,826)	8,389	(2,437)
TOTAL FUNDS	<u>(10,826)</u>	<u>8,389</u>	<u>(2,437)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,704	(154,315)	8,389
TOTAL FUNDS	<u>162,704</u>	<u>(154,315)</u>	<u>8,389</u>

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	30,867	(41,693)	(10,826)
TOTAL FUNDS	<u>30,867</u>	<u>(41,693)</u>	<u>(10,826)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,175	(188,868)	(41,693)
TOTAL FUNDS	<u>147,175</u>	<u>(188,868)</u>	<u>(41,693)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	30,867	(33,304)	(2,437)
TOTAL FUNDS	<u>30,867</u>	<u>(33,304)</u>	<u>(2,437)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	309,879	(343,183)	(33,304)
TOTAL FUNDS	<u>309,879</u>	<u>(343,183)</u>	<u>(33,304)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24	31.8.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Charitable activities		
Fees	36,112	41,133
Funding Contracts	126,591	106,042
	<hr/>	<hr/>
	162,703	147,175
	<hr/>	<hr/>
Total incoming resources	162,704	147,175
EXPENDITURE		
Charitable activities		
Wages	116,647	150,174
Social security	2,096	6,061
Pensions	2,047	2,625
Hire of plant and machinery	-	237
Rent	9,999	6,200
Rates and water	2,797	3,731
Insurance and subscriptions	4,878	5,052
Light and heat	231	5,160
Telephone & Broadband	333	1,544
Postage and stationery	239	67
Trips and Activities	725	328
Classroom equipment	390	80
Cleaning and uniforms	-	1,392
Food and catering supplies	7,295	422
Staff Training	1,843	1,744
Waste Collection	538	56
	<hr/>	<hr/>
	150,058	184,873
Support costs		
Finance		
Bank charges	84	93
Payment System Charges	1,032	898
	<hr/>	<hr/>
	1,116	991
Information technology		
Repairs and renewals	1,246	1,111
Other		
Sundries	21	106
Carried forward	21	106

This page does not form part of the statutory financial statements

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24	31.8.23
	£	£
Other		
Brought forward	21	106
External Examiner Fees	-	600
Accountancy and payroll fees	853	887
	<u>874</u>	<u>1,593</u>
Other 2		
Plant and machinery	240	282
Computer equipment	13	18
	<u>253</u>	<u>300</u>
Governance costs		
Legal fees	768	-
	<u>768</u>	<u>-</u>
Total resources expended	<u>154,315</u>	<u>188,868</u>
Net income/(expenditure)	<u><u>8,389</u></u>	<u><u>(41,693)</u></u>

This page does not form part of the statutory financial statements

Independent Examiner's Report to the Trustees of
Ventnor Community Early Years Centre

Independent examiner's report to the trustees of Ventnor Community Early Years Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

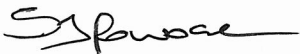
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Selina Powder FMAAT
The Association of Accounting Technicians

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Date: 12 MAY 2025

VENTNOR COMMUNITY EARLY YEARS CENTRE LTD

England & Wales - Charity number 1157643

Accounts

Trustee Report

2022-2023

We continue to offer early year's education to eligible funded children free at the point of delivery. Working within a deprived area this is vital to enable all children regardless of economic status to access high quality provision to achieve a good level of development.

During this year we have had many issues to contend with. In the first term we were due an inspection from Ofsted, which when received in December we were graded outstanding in all areas. After receiving such an exemplarily result it enabled us to reopen discussion with the local primary school in regards to relocation. Our existing lease was due to finish in July 2023 and due to the ever increasing maintenance costs and utilities renewing was not an option. The school governors and trust agreed to lease us an area within the school for a set monthly charge. The wheels were set in motion to complete relevant paperwork and advice was sought from a solicitor to negotiate the terms of contract.

The new lease includes all maintenance costs, utilities, phone line, broadband and waste collections. This vastly reduces the overheads making our setting more viable and giving stability for the year ahead.

During the summer term we worked tirelessly to prepare the old building and grounds to hand back to the landlord in the condition stipulated in our lease. This involved clearance of some overgrown buddleia, drain jetting and cleaning guttering. Alongside this time was taken to carefully sort through resources and pack in readiness for moving.

The new building required very little change as it was already a purpose built EYFS unit. We were fortunate a local carpentry company donated their time and resources to build a partition wall to create a sleep area.

The future is looking bright and we are optimistic that our sustainability will continue to grow in a very challenging climate for childcare providers.

REGISTERED COMPANY NUMBER: 08457584 (England and Wales)
REGISTERED CHARITY NUMBER: 1157643

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2023

for

Ventnor Community Early Years Centre

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Ventnor Community Early Years Centre

Contents of the Financial Statements
for the Year Ended 31 August 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability

encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs

instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

Significant activities

We rejoice in what was a fantastic year for Ventnor Community Early Years. We started the year collaborating with Planet aware organising and implementing successful rock pooling visits to Bonchurch beach teaching the children about the environment and what we can do to look after it. In October, we started a weekly parent group called 'Sing and Sign'. Parents were invited to work alongside their child, in a group, aimed to promote communication and language skills. This was regularly attended and had a great impact such as, non-verbal children beginning to sign.

In December, we had an unannounced Ofsted inspection and were found to be Outstanding in all areas! This validated our practice and further served to discredit the previous judgment five months earlier. We also invited families to join their children in a 'cakes and carols' afternoon which was exceptionally well attended.

In March, we had various events for our families such as: inviting a local artist in for World Book day, raising awareness of Hydrocephalus, and a teddies bear's picnic at a local community hub.

In April, we were very fortunate to receive more toothbrushes and toothpastes from the Southern Cooperative. This enabled us to continue only termly oral hygiene station.

In May, we studied the life cycle of a butterfly; the children were able to witness caterpillars creating chrysalises and observe the wonderment of the butterflies emerging before setting them free. We also celebrated the King's coronation, by inviting all families for a BBQ lunch to which the Mayor attended and gave every child a commemorative mug funded by the local town council.

In June, we were delighted to be able to finally announce that we managed to secure a new premises on the site of the local primary school. This news was positively received by all parents/carers and everyone was looking forward to seeing the new setting. The summer months were spent tirelessly moving all equipment and resources to create a welcoming environment for the new academic year. Parents gave their free time to help move furniture up the hill in cars and vans. At the end of the summer holidays, we offered an open day to all new and existing families which was a tremendous success.

Public benefit

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

FUTURE PLANS

The Trustees have been focussed on doing everything possible to achieve an improved Ofsted outcome at the December 2022 follow-up inspection and are delighted to report that the Ofsted report found the setting to be outstanding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Ventnor Community Early Years Centre

Report of the Trustees
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08457584 (England and Wales)

Registered Charity number
1157643

Registered office
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Trustees
Mrs H M Mc Mullin Early Year Teacher
Miss E M L Cousins Carer
Ms E L Brown Early Years Teacher

Company Secretary
Mrs H M Mc Mullin

Independent Examiner
Selina Powder FMAAT
Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Approved by order of the board of trustees on ...21.5.24..... and signed on its behalf by:


.....
Mrs H M Mc Mullin - Trustee

Independent Examiner's Report to the Trustees of
Ventnor Community Early Years Centre

Independent examiner's report to the trustees of Ventnor Community Early Years Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Selina Powder FMAAT
The Association of Accounting Technicians

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Date: **15 MAY 2024**

Ventnor Community Early Years Centre

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	1
Charitable activities					
Education and Development		<u>147,175</u>	-	<u>147,175</u>	<u>202,403</u>
Total		<u>147,175</u>	-	<u>147,175</u>	<u>202,404</u>
EXPENDITURE ON					
Charitable activities					
Education and Development		<u>188,868</u>	-	<u>188,868</u>	<u>220,345</u>
NET INCOME/(EXPENDITURE)		(41,693)	-	(41,693)	(17,941)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>30,867</u>	-	<u>30,867</u>	<u>48,808</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(10,826)</u></u>	<u><u>-</u></u>	<u><u>(10,826)</u></u>	<u><u>30,867</u></u>

The notes form part of these financial statements

Ventnor Community Early Years Centre

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	6	1,650	-	1,650	1,949
CURRENT ASSETS					
Cash at bank		1,416	-	1,416	34,142
CREDITORS					
Amounts falling due within one year	7	(13,892)	-	(13,892)	(5,224)
NET CURRENT ASSETS/(LIABILITIES)		<u>(12,476)</u>	<u>-</u>	<u>(12,476)</u>	<u>28,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,826)</u>	<u>-</u>	<u>(10,826)</u>	<u>30,867</u>
NET ASSETS		<u>(10,826)</u>	<u>-</u>	<u>(10,826)</u>	<u>30,867</u>
FUNDS		8			
Unrestricted funds				<u>(10,826)</u>	<u>30,867</u>
TOTAL FUNDS				<u>(10,826)</u>	<u>30,867</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H M Mc Mullin - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	299	344
Hire of plant and machinery	237	289
Other operating leases	6,200	6,764
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received any remuneration or other benefits for their work as trustees for the year ended 31 August 2022 nor for the preceding year. Two of the trustees are full time paid employees of the Charity, their remuneration being wholly for their work as employees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
	12	13
Teaching and care staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1	-	1
Charitable activities			
Education and Development	202,403	-	202,403
Total	<u>202,404</u>	<u>-</u>	<u>202,404</u>
EXPENDITURE ON			
Charitable activities			
Education and Development	220,345	-	220,345
NET INCOME/(EXPENDITURE)	(17,941)	-	(17,941)
RECONCILIATION OF FUNDS			
Total funds brought forward	48,808	-	48,808
TOTAL FUNDS CARRIED FORWARD	<u>30,867</u>	<u>-</u>	<u>30,867</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2022 and 31 August 2023	<u>12,751</u>	<u>726</u>	<u>13,477</u>
DEPRECIATION			
At 1 September 2022	<u>10,873</u>	<u>655</u>	<u>11,528</u>
Charge for year	<u>281</u>	<u>18</u>	<u>299</u>
At 31 August 2023	<u>11,154</u>	<u>673</u>	<u>11,827</u>
NET BOOK VALUE			
At 31 August 2023	<u>1,597</u>	<u>53</u>	<u>1,650</u>
At 31 August 2022	<u>1,878</u>	<u>71</u>	<u>1,949</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade creditors	-	622
Social security and other taxes	961	2,745
Pension Creditor	286	611
Wages creditor	10,697	-
Accrued expenses	1,948	1,246
	<u>13,892</u>	<u>5,224</u>

8. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	<u>30,867</u>	<u>(41,693)</u>	<u>(10,826)</u>
TOTAL FUNDS	<u>30,867</u>	<u>(41,693)</u>	<u>(10,826)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>147,175</u>	<u>(188,868)</u>	<u>(41,693)</u>
TOTAL FUNDS	<u>147,175</u>	<u>(188,868)</u>	<u>(41,693)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	48,808	(17,941)	30,867
TOTAL FUNDS	<u>48,808</u>	<u>(17,941)</u>	<u>30,867</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,404	(220,345)	(17,941)
TOTAL FUNDS	<u>202,404</u>	<u>(220,345)</u>	<u>(17,941)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	48,808	(59,634)	(10,826)
TOTAL FUNDS	<u>48,808</u>	<u>(59,634)</u>	<u>(10,826)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	349,579	(409,213)	(59,634)
TOTAL FUNDS	<u>349,579</u>	<u>(409,213)</u>	<u>(59,634)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23	31.8.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Charitable activities		
Fees	41,133	39,598
Funding Contracts	106,042	150,978
Funding Grants	-	11,827
	<u>147,175</u>	<u>202,403</u>
Total incoming resources	147,175	202,404
EXPENDITURE		
Charitable activities		
Wages	150,174	171,820
Social security	6,061	-
Pensions	2,625	2,978
Hire of plant and machinery	237	289
Rent	6,200	6,764
Rates and water	3,731	3,491
Insurance and subscriptions	5,052	5,065
Light and heat	5,160	8,066
Telephone & Broadband	1,544	1,356
Postage and stationery	67	373
Free School Meals Vouchers	-	1,845
Trips and Activities	328	2,260
Classroom equipment	80	3,480
Cleaning and uniforms	1,392	2,601
Food and catering supplies	422	663
Staff Training	1,744	793
Waste Collection	56	889
	<u>184,873</u>	<u>212,733</u>
Support costs		
Management		
Advertising	-	190
Finance		
Bank charges	93	93
Payment System Charges	898	1,240
	<u>991</u>	<u>1,333</u>
Information technology		
Repairs and renewals	1,111	3,951

This page does not form part of the statutory financial statements

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
Information technology		
Other		
Sundries	106	29
External Examiner Fees	600	800
Accountancy and payroll fees	887	965
	<u>1,593</u>	<u>1,794</u>
Other 2		
Plant and machinery	282	332
Computer equipment	18	12
	<u>300</u>	<u>344</u>
Total resources expended	<u>188,868</u>	<u>220,345</u>
Net expenditure	<u><u>(41,693)</u></u>	<u><u>(17,941)</u></u>

REGISTERED COMPANY NUMBER: 08457584 (England and Wales)
REGISTERED CHARITY NUMBER: 1157643

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2023

for

Ventnor Community Early Years Centre

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Ventnor Community Early Years Centre

Contents of the Financial Statements
for the Year Ended 31 August 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability

encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs

instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

Significant activities

We rejoice in what was a fantastic year for Ventnor Community Early Years. We started the year collaborating with Planet aware organising and implementing successful rock pooling visits to Bonchurch beach teaching the children about the environment and what we can do to look after it. In October, we started a weekly parent group called 'Sing and Sign'. Parents were invited to work alongside their child, in a group, aimed to promote communication and language skills. This was regularly attended and had a great impact such as, non-verbal children beginning to sign.

In December, we had an unannounced Ofsted inspection and were found to be Outstanding in all areas! This validated our practice and further served to discredit the previous judgment five months earlier. We also invited families to join their children in a 'cakes and carols' afternoon which was exceptionally well attended.

In March, we had various events for our families such as: inviting a local artist in for World Book day, raising awareness of Hydrocephalus, and a teddies bear's picnic at a local community hub.

In April, we were very fortunate to receive more toothbrushes and toothpastes from the Southern Cooperative. This enabled us to continue only termly oral hygiene station.

In May, we studied the life cycle of a butterfly; the children were able to witness caterpillars creating chrysalises and observe the wonderment of the butterflies emerging before setting them free. We also celebrated the King's coronation, by inviting all families for a BBQ lunch to which the Mayor attended and gave every child a commemorative mug funded by the local town council.

In June, we were delighted to be able to finally announce that we managed to secure a new premises on the site of the local primary school. This news was positively received by all parents/carers and everyone was looking forward to seeing the new setting. The summer months were spent tirelessly moving all equipment and resources to create a welcoming environment for the new academic year. Parents gave their free time to help move furniture up the hill in cars and vans. At the end of the summer holidays, we offered an open day to all new and existing families which was a tremendous success.

Public benefit

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

FUTURE PLANS

The Trustees have been focussed on doing everything possible to achieve an improved Ofsted outcome at the December 2022 follow-up inspection and are delighted to report that the Ofsted report found the setting to be outstanding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Ventnor Community Early Years Centre

Report of the Trustees
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08457584 (England and Wales)

Registered Charity number
1157643

Registered office
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Trustees
Mrs H M Mc Mullin Early Year Teacher
Miss E M L Cousins Carer
Ms E L Brown Early Years Teacher

Company Secretary
Mrs H M Mc Mullin

Independent Examiner
Selina Powder FMAAT
Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Approved by order of the board of trustees on ...21.5.24..... and signed on its behalf by:


.....
Mrs H M Mc Mullin - Trustee

Independent Examiner's Report to the Trustees of
Ventnor Community Early Years Centre

Independent examiner's report to the trustees of Ventnor Community Early Years Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Selina Powder FMAAT
The Association of Accounting Technicians

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Date: **15 MAY 2024**

Ventnor Community Early Years Centre

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	1
Charitable activities					
Education and Development		<u>147,175</u>	-	<u>147,175</u>	<u>202,403</u>
Total		<u>147,175</u>	-	<u>147,175</u>	<u>202,404</u>
EXPENDITURE ON					
Charitable activities					
Education and Development		<u>188,868</u>	-	<u>188,868</u>	<u>220,345</u>
NET INCOME/(EXPENDITURE)		(41,693)	-	(41,693)	(17,941)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>30,867</u>	-	<u>30,867</u>	<u>48,808</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(10,826)</u></u>	<u><u>-</u></u>	<u><u>(10,826)</u></u>	<u><u>30,867</u></u>

The notes form part of these financial statements

Ventnor Community Early Years Centre

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	6	1,650	-	1,650	1,949
CURRENT ASSETS					
Cash at bank		1,416	-	1,416	34,142
CREDITORS					
Amounts falling due within one year	7	(13,892)	-	(13,892)	(5,224)
NET CURRENT ASSETS/(LIABILITIES)		<u>(12,476)</u>	<u>-</u>	<u>(12,476)</u>	<u>28,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,826)</u>	<u>-</u>	<u>(10,826)</u>	<u>30,867</u>
NET ASSETS		<u>(10,826)</u>	<u>-</u>	<u>(10,826)</u>	<u>30,867</u>
FUNDS	8				
Unrestricted funds				<u>(10,826)</u>	<u>30,867</u>
TOTAL FUNDS				<u>(10,826)</u>	<u>30,867</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H M Mc Mullin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	299	344
Hire of plant and machinery	237	289
Other operating leases	6,200	6,764
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received any remuneration or other benefits for their work as trustees for the year ended 31 August 2022 nor for the preceding year. Two of the trustees are full time paid employees of the Charity, their remuneration being wholly for their work as employees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
	12	13
Teaching and care staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1	-	1
Charitable activities			
Education and Development	202,403	-	202,403
Total	<u>202,404</u>	<u>-</u>	<u>202,404</u>
EXPENDITURE ON			
Charitable activities			
Education and Development	220,345	-	220,345
NET INCOME/(EXPENDITURE)	(17,941)	-	(17,941)
RECONCILIATION OF FUNDS			
Total funds brought forward	48,808	-	48,808
TOTAL FUNDS CARRIED FORWARD	<u>30,867</u>	<u>-</u>	<u>30,867</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2022 and 31 August 2023	<u>12,751</u>	<u>726</u>	<u>13,477</u>
DEPRECIATION			
At 1 September 2022	<u>10,873</u>	<u>655</u>	<u>11,528</u>
Charge for year	<u>281</u>	<u>18</u>	<u>299</u>
At 31 August 2023	<u>11,154</u>	<u>673</u>	<u>11,827</u>
NET BOOK VALUE			
At 31 August 2023	<u>1,597</u>	<u>53</u>	<u>1,650</u>
At 31 August 2022	<u>1,878</u>	<u>71</u>	<u>1,949</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Trade creditors	-	622
Social security and other taxes	961	2,745
Pension Creditor	286	611
Wages creditor	10,697	-
Accrued expenses	1,948	1,246
	<u>13,892</u>	<u>5,224</u>

8. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	<u>30,867</u>	<u>(41,693)</u>	<u>(10,826)</u>
TOTAL FUNDS	<u>30,867</u>	<u>(41,693)</u>	<u>(10,826)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>147,175</u>	<u>(188,868)</u>	<u>(41,693)</u>
TOTAL FUNDS	<u>147,175</u>	<u>(188,868)</u>	<u>(41,693)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	48,808	(17,941)	30,867
TOTAL FUNDS	<u>48,808</u>	<u>(17,941)</u>	<u>30,867</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,404	(220,345)	(17,941)
TOTAL FUNDS	<u>202,404</u>	<u>(220,345)</u>	<u>(17,941)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	48,808	(59,634)	(10,826)
TOTAL FUNDS	<u>48,808</u>	<u>(59,634)</u>	<u>(10,826)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	349,579	(409,213)	(59,634)
TOTAL FUNDS	<u>349,579</u>	<u>(409,213)</u>	<u>(59,634)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23	31.8.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Charitable activities		
Fees	41,133	39,598
Funding Contracts	106,042	150,978
Funding Grants	-	11,827
	<u>147,175</u>	<u>202,403</u>
Total incoming resources	147,175	202,404
EXPENDITURE		
Charitable activities		
Wages	150,174	171,820
Social security	6,061	-
Pensions	2,625	2,978
Hire of plant and machinery	237	289
Rent	6,200	6,764
Rates and water	3,731	3,491
Insurance and subscriptions	5,052	5,065
Light and heat	5,160	8,066
Telephone & Broadband	1,544	1,356
Postage and stationery	67	373
Free School Meals Vouchers	-	1,845
Trips and Activities	328	2,260
Classroom equipment	80	3,480
Cleaning and uniforms	1,392	2,601
Food and catering supplies	422	663
Staff Training	1,744	793
Waste Collection	56	889
	<u>184,873</u>	<u>212,733</u>
Support costs		
Management		
Advertising	-	190
Finance		
Bank charges	93	93
Payment System Charges	898	1,240
	<u>991</u>	<u>1,333</u>
Information technology		
Repairs and renewals	1,111	3,951

This page does not form part of the statutory financial statements

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
Information technology		
Other		
Sundries	106	29
External Examiner Fees	600	800
Accountancy and payroll fees	887	965
	<u>1,593</u>	<u>1,794</u>
Other 2		
Plant and machinery	282	332
Computer equipment	18	12
	<u>300</u>	<u>344</u>
Total resources expended	<u>188,868</u>	<u>220,345</u>
Net expenditure	<u><u>(41,693)</u></u>	<u><u>(17,941)</u></u>

VENTNOR COMMUNITY EARLY YEARS CENTRE LTD

England & Wales - Charity number 1157643

Accounts

REGISTERED COMPANY NUMBER: 08457584 (England and Wales)
REGISTERED CHARITY NUMBER: 1157643

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Ventnor Community Early Years Centre

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Ventnor Community Early Years Centre

Contents of the Financial Statements
for the Year Ended 31 August 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Ventnor Community Early Years Centre

Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability

encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs

instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

Significant activities

This year has been extremely hard and continues to be a difficult time as the setting entered the new academic year with a poor Ofsted outcome.

Resources were cut further and staff hours were reduced alongside operating hours to help financial sustainability.

Two positive new initiatives set up by our charity are an 'oral hygiene station' and 'Elmer's book library'.

Due to a national shortage of NHS dentists, many of our Pre-School children go without regular health care and this is compounded by persistent poverty they face daily. With a new focus on oral health in the Early Years Foundation Stage Curriculum 2021 we set up a termly station where children can access a free toothbrush and toothpaste to help combat poor oral hygiene. This was supported by Southern Coop and the donations received enable it to continue into the next year.

Elmer's book library enables children to take a story book home on a 'bring a book, take a book' swap scheme in addition to children just taking a book even if they don't have one to swap. Our charity aims to increase literacy skills by encouraging parents/carers to read at home.

We invested in some new furniture, sourced from the British Heart Foundation to redevelop the play space in Pre-School.

Despite the adversity faced we celebrated some wonderful times with the children and families. We held a Mother's day cream tea, a superhero Father's day BBQ and a Jubilee Party.

Public benefit

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

FUTURE PLANS

The Trustees have been focussed on doing everything possible to achieve an improved Ofsted outcome at the December 2022 follow-up inspection and are delighted to report that the Ofsted report found the setting to be outstanding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08457584 (England and Wales)

Registered Charity number

1157643

Ventnor Community Early Years Centre

Report of the Trustees
for the Year Ended 31 August 2022

Registered office
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Principal address
St. Wilfreds RC Primary School
Trinity Road
Ventnor
Isle of Wight
PO38 1NL

Trustees
Ms J Bravery Early Years Teacher (resigned 9.3.22)
Mrs H M Mc Mullin Early Year Teacher
Miss E M L Cousins Carer
Ms E L Brown Early Years Teacher (appointed 9.3.22)

Company Secretary
Mrs H M Mc Mullin

Independent Examiner
Selina Powder FMAAT
Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Approved by order of the board of trustees on30.5.23..... and signed on its behalf by:



.....
Trustee

Independent Examiner's Report to the Trustees of
Ventnor Community Early Years Centre

Independent examiner's report to the trustees of Ventnor Community Early Years Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Selina Powder FMAAT
The Association of Accounting Technicians

Allegrì & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Date: **23 MAY 2023**

Ventnor Community Early Years Centre

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1	-	1	1,880
Charitable activities					
Education and Development		202,403	-	202,403	243,288
Total		<u>202,404</u>	<u>-</u>	<u>202,404</u>	<u>245,168</u>
EXPENDITURE ON					
Charitable activities					
Education and Development		220,345	-	220,345	206,845
NET INCOME/(EXPENDITURE)		(17,941)	-	(17,941)	38,323
RECONCILIATION OF FUNDS					
Total funds brought forward		48,808	-	48,808	10,485
TOTAL FUNDS CARRIED FORWARD		<u>30,867</u>	<u>-</u>	<u>30,867</u>	<u>48,808</u>

The notes form part of these financial statements

Ventnor Community Early Years Centre

Balance Sheet

31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	5	1,949	-	1,949	2,293
CURRENT ASSETS					
Cash at bank		34,142	-	34,142	49,457
CREDITORS					
Amounts falling due within one year	6	(5,224)	-	(5,224)	(2,942)
NET CURRENT ASSETS		<u>28,918</u>	<u>-</u>	<u>28,918</u>	<u>46,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,867</u>	<u>-</u>	<u>30,867</u>	<u>48,808</u>
NET ASSETS		<u>30,867</u>	<u>-</u>	<u>30,867</u>	<u>48,808</u>
FUNDS	7				
Unrestricted funds				30,867	48,808
TOTAL FUNDS				<u>30,867</u>	<u>48,808</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on30.5.23..... and were signed on its behalf by:



.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	344	418
Hire of plant and machinery	289	458
Other operating leases	<u>6,764</u>	<u>6,764</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received any remuneration or other benefits for their work as trustees for the year ended 31 August 2022 nor for the preceding year. Two of the trustees are full time paid employees of the Charity, their remuneration being wholly for their work as employees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,880	-	1,880
Charitable activities			
Education and Development	<u>243,288</u>	-	<u>243,288</u>
Total	<u>245,168</u>	-	<u>245,168</u>
EXPENDITURE ON			
Charitable activities			
Education and Development	<u>206,845</u>	-	<u>206,845</u>
NET INCOME	38,323	-	38,323
RECONCILIATION OF FUNDS			
Total funds brought forward	10,485	-	10,485
TOTAL FUNDS CARRIED FORWARD	<u>48,808</u>	-	<u>48,808</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2021 and 31 August 2022	<u>12,751</u>	<u>726</u>	<u>13,477</u>
DEPRECIATION			
At 1 September 2021	10,541	643	11,184
Charge for year	<u>332</u>	<u>12</u>	<u>344</u>
At 31 August 2022	<u>10,873</u>	<u>655</u>	<u>11,528</u>
NET BOOK VALUE			
At 31 August 2022	<u>1,878</u>	<u>71</u>	<u>1,949</u>
At 31 August 2021	<u>2,210</u>	<u>83</u>	<u>2,293</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade creditors	622	222
Social security and other taxes	2,745	1,620
Pension Creditor	611	624
Accrued expenses	<u>1,246</u>	<u>476</u>
	<u>5,224</u>	<u>2,942</u>

7. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	48,808	(17,941)	30,867
TOTAL FUNDS	<u>48,808</u>	<u>(17,941)</u>	<u>30,867</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,404	(220,345)	(17,941)
TOTAL FUNDS	<u>202,404</u>	<u>(220,345)</u>	<u>(17,941)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

7. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	10,485	38,323	48,808
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,485</u>	<u>38,323</u>	<u>48,808</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,168	(206,845)	38,323
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>245,168</u>	<u>(206,845)</u>	<u>38,323</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	10,485	20,382	30,867
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,485</u>	<u>20,382</u>	<u>30,867</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	447,572	(427,190)	20,382
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>447,572</u>	<u>(427,190)</u>	<u>20,382</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	-	1,880
	<hr/>	<hr/>
	1	1,880
Charitable activities		
Fees	39,598	44,254
Funding Contracts	150,978	189,457
COVID Grants	-	9,577
Funding Grants	11,827	-
	<hr/>	<hr/>
	202,403	243,288
	<hr/>	<hr/>
Total incoming resources	202,404	245,168
EXPENDITURE		
Charitable activities		
Wages	171,820	165,456
Pensions	2,978	2,500
Hire of plant and machinery	289	458
Rent	6,764	6,764
Rates and water	3,491	2,055
Insurance	5,065	5,399
Light and heat	8,066	5,531
Telephone & Broadband	1,356	1,282
Postage and stationery	373	300
Free School Meals Vouchers	1,845	2,565
Trips and Activities	2,260	1,391
Classroom equipment	3,480	3,969
Cleaning and uniforms	2,601	2,730
Food and catering supplies	663	696
Staff Training	793	986
Waste Collection	889	-
	<hr/>	<hr/>
	212,733	202,082
Support costs		
Management		
Advertising	190	227
Finance		
Bank charges	93	97
Payment System Charges	1,240	747
	<hr/>	<hr/>
	1,333	844

This page does not form part of the statutory financial statements

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22	31.8.21
	£	£
Finance		
Information technology		
Repairs and renewals	3,951	1,899
Other		
Sundries	29	98
External Examiner Fees	800	296
Accountancy and payroll fees	965	981
	<u>1,794</u>	<u>1,375</u>
Other 2		
Plant and machinery	332	390
Computer equipment	12	28
	<u>344</u>	<u>418</u>
Total resources expended	<u>220,345</u>	<u>206,845</u>
Net (expenditure)/income	<u>(17,941)</u>	<u>38,323</u>

This page does not form part of the statutory financial statements

VENTNOR COMMUNITY EARLY YEARS CENTRE LTD

England & Wales - Charity number 1157643

Accounts

REGISTERED COMPANY NUMBER: 08457584 (England and Wales)
REGISTERED CHARITY NUMBER: 1157643

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Ventnor Community Early Years Centre

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Ventnor Community Early Years Centre

Contents of the Financial Statements
for the Year Ended 31 August 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Ventnor Community Early Years Centre

Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability

encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs

instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

Significant activities

This year has been extremely hard and continues to be a difficult time as the setting entered the new academic year with a poor Ofsted outcome.

Resources were cut further and staff hours were reduced alongside operating hours to help financial sustainability.

Two positive new initiatives set up by our charity are an 'oral hygiene station' and 'Elmer's book library'.

Due to a national shortage of NHS dentists, many of our Pre-School children go without regular health care and this is compounded by persistent poverty they face daily. With a new focus on oral health in the Early Years Foundation Stage Curriculum 2021 we set up a termly station where children can access a free toothbrush and toothpaste to help combat poor oral hygiene. This was supported by Southern Coop and the donations received enable it to continue into the next year.

Elmer's book library enables children to take a story book home on a 'bring a book, take a book' swap scheme in addition to children just taking a book even if they don't have one to swap. Our charity aims to increase literacy skills by encouraging parents/carers to read at home.

We invested in some new furniture, sourced from the British Heart Foundation to redevelop the play space in Pre-School.

Despite the adversity faced we celebrated some wonderful times with the children and families. We held a Mother's day cream tea, a superhero Father's day BBQ and a Jubilee Party.

Public benefit

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

FUTURE PLANS

The Trustees have been focussed on doing everything possible to achieve an improved Ofsted outcome at the December 2022 follow-up inspection and are delighted to report that the Ofsted report found the setting to be outstanding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08457584 (England and Wales)

Registered Charity number

1157643

Ventnor Community Early Years Centre

Report of the Trustees
for the Year Ended 31 August 2022

Registered office

16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Principal address

St. Wilfreds RC Primary School
Trinity Road
Ventnor
Isle of Wight
PO38 1NL

Trustees

Ms J Bravery Early Years Teacher (resigned 9.3.22)
Mrs H M Mc Mullin Early Year Teacher
Miss E M L Cousins Carer
Ms E L Brown Early Years Teacher (appointed 9.3.22)

Company Secretary

Mrs H M Mc Mullin

Independent Examiner

Selina Powder FMAAT
Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Approved by order of the board of trustees on30.5.23..... and signed on its behalf by:



.....
Trustee

Independent Examiner's Report to the Trustees of
Ventnor Community Early Years Centre

Independent examiner's report to the trustees of Ventnor Community Early Years Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Selina Powder FMAAT
The Association of Accounting Technicians

Allegrì & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Date: **23 MAY 2023**

Ventnor Community Early Years Centre

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1	-	1	1,880
Charitable activities					
Education and Development		202,403	-	202,403	243,288
Total		<u>202,404</u>	<u>-</u>	<u>202,404</u>	<u>245,168</u>
EXPENDITURE ON					
Charitable activities					
Education and Development		220,345	-	220,345	206,845
NET INCOME/(EXPENDITURE)		(17,941)	-	(17,941)	38,323
RECONCILIATION OF FUNDS					
Total funds brought forward		48,808	-	48,808	10,485
TOTAL FUNDS CARRIED FORWARD		<u>30,867</u>	<u>-</u>	<u>30,867</u>	<u>48,808</u>

The notes form part of these financial statements

Ventnor Community Early Years Centre

Balance Sheet
31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	5	1,949	-	1,949	2,293
CURRENT ASSETS					
Cash at bank		34,142	-	34,142	49,457
CREDITORS					
Amounts falling due within one year	6	(5,224)	-	(5,224)	(2,942)
NET CURRENT ASSETS		<u>28,918</u>	<u>-</u>	<u>28,918</u>	<u>46,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,867</u>	<u>-</u>	<u>30,867</u>	<u>48,808</u>
NET ASSETS		<u>30,867</u>	<u>-</u>	<u>30,867</u>	<u>48,808</u>
FUNDS	7				
Unrestricted funds				<u>30,867</u>	<u>48,808</u>
TOTAL FUNDS				<u>30,867</u>	<u>48,808</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on30.5.23..... and were signed on its behalf by:



.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	344	418
Hire of plant and machinery	289	458
Other operating leases	<u>6,764</u>	<u>6,764</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received any remuneration or other benefits for their work as trustees for the year ended 31 August 2022 nor for the preceding year. Two of the trustees are full time paid employees of the Charity, their remuneration being wholly for their work as employees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,880	-	1,880
Charitable activities			
Education and Development	<u>243,288</u>	-	<u>243,288</u>
Total	<u>245,168</u>	-	<u>245,168</u>
EXPENDITURE ON			
Charitable activities			
Education and Development	<u>206,845</u>	-	<u>206,845</u>
NET INCOME	38,323	-	38,323
RECONCILIATION OF FUNDS			
Total funds brought forward	10,485	-	10,485
TOTAL FUNDS CARRIED FORWARD	<u>48,808</u>	-	<u>48,808</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2021 and 31 August 2022	<u>12,751</u>	<u>726</u>	<u>13,477</u>
DEPRECIATION			
At 1 September 2021	10,541	643	11,184
Charge for year	<u>332</u>	<u>12</u>	<u>344</u>
At 31 August 2022	<u>10,873</u>	<u>655</u>	<u>11,528</u>
NET BOOK VALUE			
At 31 August 2022	<u>1,878</u>	<u>71</u>	<u>1,949</u>
At 31 August 2021	<u>2,210</u>	<u>83</u>	<u>2,293</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade creditors	622	222
Social security and other taxes	2,745	1,620
Pension Creditor	611	624
Accrued expenses	<u>1,246</u>	<u>476</u>
	<u>5,224</u>	<u>2,942</u>

7. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	48,808	(17,941)	30,867
TOTAL FUNDS	<u>48,808</u>	<u>(17,941)</u>	<u>30,867</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,404	(220,345)	(17,941)
TOTAL FUNDS	<u>202,404</u>	<u>(220,345)</u>	<u>(17,941)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

7. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	10,485	38,323	48,808
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,485</u>	<u>38,323</u>	<u>48,808</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,168	(206,845)	38,323
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>245,168</u>	<u>(206,845)</u>	<u>38,323</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	10,485	20,382	30,867
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,485</u>	<u>20,382</u>	<u>30,867</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	447,572	(427,190)	20,382
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>447,572</u>	<u>(427,190)</u>	<u>20,382</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	-	1,880
	<hr/>	<hr/>
	1	1,880
Charitable activities		
Fees	39,598	44,254
Funding Contracts	150,978	189,457
COVID Grants	-	9,577
Funding Grants	11,827	-
	<hr/>	<hr/>
	202,403	243,288
	<hr/>	<hr/>
Total incoming resources	202,404	245,168
EXPENDITURE		
Charitable activities		
Wages	171,820	165,456
Pensions	2,978	2,500
Hire of plant and machinery	289	458
Rent	6,764	6,764
Rates and water	3,491	2,055
Insurance	5,065	5,399
Light and heat	8,066	5,531
Telephone & Broadband	1,356	1,282
Postage and stationery	373	300
Free School Meals Vouchers	1,845	2,565
Trips and Activities	2,260	1,391
Classroom equipment	3,480	3,969
Cleaning and uniforms	2,601	2,730
Food and catering supplies	663	696
Staff Training	793	986
Waste Collection	889	-
	<hr/>	<hr/>
	212,733	202,082
Support costs		
Management		
Advertising	190	227
Finance		
Bank charges	93	97
Payment System Charges	1,240	747
	<hr/>	<hr/>
	1,333	844

This page does not form part of the statutory financial statements

Ventnor Community Early Years Centre

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22	31.8.21
	£	£
Finance		
Information technology		
Repairs and renewals	3,951	1,899
Other		
Sundries	29	98
External Examiner Fees	800	296
Accountancy and payroll fees	965	981
	<u>1,794</u>	<u>1,375</u>
Other 2		
Plant and machinery	332	390
Computer equipment	12	28
	<u>344</u>	<u>418</u>
Total resources expended	<u>220,345</u>	<u>206,845</u>
Net (expenditure)/income	<u>(17,941)</u>	<u>38,323</u>

This page does not form part of the statutory financial statements