

NEWTON REGIS VILLAGE HALL CHARITY
Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024



Newton Regis Village Hall Charity

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for the Year Ended 30 June 2024**

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Newton Regis Village Hall Charity

Report of the Trustees for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The original hall steering group was set up in the Spring of 2002. The goals of the group were clearly defined at that time and following registration as a charity and CIO, they have continued to be the basis of operation. The ongoing activity of the organisation is to manage the village hall on a self-financing basis.

During the year 2023/24 our plans were:

- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including several maintenance and investment projects
- To encourage the provision of new services and community events in partnership with other organisations wherever possible
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

Public benefit

In setting objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

User overview

The village hall continued to provide high quality public space for hire and income was steady, albeit reduced in relation to 2022/23. This was mostly due to a downturn in the general economy resulting in fewer private events being booked. However regular hires increased over the year, providing a good range of classes and clubs to interest local people.

Service provision

The trustees were keen to expand their community events during the year and a new, free entertainment event was launched in April 2024. The 'One Night Only' show was run by village hall volunteers and attracted a large number of people keen to see local musicians perform. It is hoped a similar event can be repeated in 2024/25.

The second season of Light Lunches also proved very successful, attracting a regular audience and providing food, drinks and a warm welcome to many local people. This was also operated by a willing and supportive group of volunteers and there are plans to develop and expand this programme of lunches in 2024/25.

A large project to commemorate the 80th anniversary of D Day was run in collaboration with two other village groups and involved Newton Regis Village Hall volunteers providing a wartime-themed afternoon tea. This event was hugely popular and provided a fitting end to the celebrations.

A new community line dancing class was introduced by village hall volunteers and resulted in a very high attendance. Demand for this activity is high and it will be repeated in 2024/25.

Other community services included a digital skills course and a regular satellite post office.

Volunteers

New trustees are constantly sought, though it remains difficult to attract people interested in taking on the responsibilities of committee roles. However, trustees were very pleased to welcome an increasing number of volunteers to assist with community events and services. Their help is greatly appreciated.

Information and publicity

The charity's website and enhanced booking system remain important and contribute to the charity's accessibility goals. The Facebook page is popular with over 600 followers. In 2023/24 two leaflets were produced and posted on social media. They were also distributed door to door. The first gave information on the clubs, classes and community events regularly organised at the hall, and the second promoted the 80th anniversary of D-Day.

FINANCIAL REVIEW

Funding sources

The charity's income has been steady over the year. Regular hires contributed greatly to this. No grants or donations were received. The village hall continues to pay its own way as it has since it first opened.

Banking

Transferring the charity's account to the Co-operative Bank has proved successful.

Reinvestment

The trustees see reinvestment in the fabric of the building as essential to providing the best possible experience for beneficiaries. During 2023/24, this continued to be a priority, with bar upgrades, repairs, equipment purchase and decorating all taking place.

Reserves policy

An active programme of building maintenance is a key priority for the charity, and this is supported by its reserves policy. The charity maintains a reasonable level of reserves and identifies funds for key maintenance, reinvestment and community projects every year.

The attached financial statements show the current state of the finances which the Trustees consider to be sound, and of the organisation's income and expenditure for the year. The Trustees believe that the level of reserves is adequate to support the continuation of the charity moving forward.

FUTURE DEVELOPMENTS

Plans for the coming year are:

- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including several maintenance and investment projects
- To develop the provision of new community services and local events, in partnership with other organisations wherever possible

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was first registered on 27 June 2014 and was established under a 'foundation' model constitution which sets out its objectives and powers.

Recruitment and appointment of new trustees

All members of the executive committee are Trustees. Trustees are appointed at the AGM of the charity.

Organisational structure

All main decisions are made at meetings of the Trustees, including policy decisions, main spending decisions and strategy alterations. The Secretary and Bookings Secretary have delegated powers to agree and control bookings of the hall. The Secretary and Treasurer have delegated powers to handle routine administration matters and to authorise routine financial transactions.

Induction and training of new trustees

New trustees are inducted by way of an introductory session with existing or retiring trustees. Further to this they are provided with a range of training and information items circulated by the charity secretary as appropriate.

Newton Regis Village Hall Charity

**Report of the Trustees - continued
for the Year Ended 30 June 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

**Registered charity number
1157625**

Registered office address

Institute House
Main Road
Newton Regis
Tamworth
Staffordshire
B79 0NE

Trustees

Mr S Hale
Mrs L Kesterton
Mrs R Hundley
Ms D Ledger
Mr P Kesterton
Mrs B Taylor
Ms J Hopkins
Ms S Chalonder

- appointed 9 October 2023

Independent examiner

Adam Law FCCA
Utopia Accounting Limited
30 Meadow Way
Tamworth
Staffordshire
B79 0EE

Approved by order of the board of trustees on ³¹24 October 2024 and signed on its behalf by:



Mrs L Kesterton - Trustee

**Independent Examiner's Report to the Trustees of
Newton Regis Village Hall Charity**

I report on the accounts for the year ended 30 June 2024 set out on pages 5 to 10.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Adam Law FCCA
Utopia Accounting Limited
30 Meadow Way
Tamworth
Staffordshire
B79 0EE

31 October 2024

Newton Regis Village Hall Charity

Statement of Financial Activities
for the Year Ended 30 June 2024

		Unrestricted funds	Restricted funds	Total 2024 funds	Total 2023 funds
	Notes	£	£	£	£
INCOME FROM					
Incoming resources from charitable activities	2	26,177	2,648	28,825	37,272
Grants and donations	3	-	-	-	500
Investment income		535	-	535	129
Total		26,712	2,648	29,360	37,901
EXPENDITURE ON					
Charitable activities	4				
Direct charitable expenditure		8,240	1,941	10,181	13,807
Donations		-	203	203	-
Other		11,006	2,227	13,233	19,633
Total		19,246	4,371	23,617	33,440
NET INCOME/(EXPENDITURE)		7,466	(1,723)	5,743	4,461
Transfers between funds		(25,000)	25,000	-	-
Net movement in funds		(17,534)	23,277	5,743	4,461
RECONCILIATION OF FUNDS					
Total funds brought forward		290,848	15,392	306,240	301,779
TOTAL FUNDS CARRIED FORWARD		273,314	38,669	311,983	306,240

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

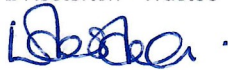
Newton Regis Village Hall Charity

Balance Sheet
At 30 June 2024

	Not es	Unrestricted funds £	Restricted funds £	Total 2024 funds £	Total 2023 funds £
FIXED ASSETS					
Tangible assets	7	262,271	-	262,271	262,655
CURRENT ASSETS					
Stocks		2,000		2,000	1,960
Debtors	8	853	201	1,054	868
Cash at bank and in hand		<u>9,211</u>	<u>38,468</u>	<u>47,679</u>	<u>41,993</u>
		12,064	38,669	50,733	44,821
CREDITORS					
Amounts falling due within one year	9	(1,021)	-	(1,021)	(1,236)
NET CURRENT ASSETS		<u>11,043</u>	<u>38,669</u>	<u>49,712</u>	<u>43,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>273,314</u>	<u>38,669</u>	<u>311,983</u>	<u>306,240</u>
NET ASSETS		<u>273,314</u>	<u>38,669</u>	<u>311,983</u>	<u>306,240</u>
FUNDS	10				
Unrestricted funds:					
General fund				273,314	290,848
Restricted funds:					
Maintenance and upgrade fund				9,312	5,392
Community activity fund				9,357	10,000
Kitchen replacement fund				20,000	-
TOTAL FUNDS				<u>311,983</u>	<u>306,240</u>

The financial statements were approved by the Board of Trustees on ³¹24 October 2024 and were signed on its behalf by:

Mrs L Kesterton - Trustee



Mrs B Taylor - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised once the charity has an entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are included in the Statement of Financial Activities on a receivable basis.
The balance of income received for specific purposes, but not expended during the period, is shown in the relevant funds on the Balance Sheet.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.
All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.
Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Governance costs

These are the costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

Based on the monetary assets and human resources available at 30 June 2024, the trustees believe that the charity is a going concern.

VAT

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2024 £	2023 £
Room hire and functions	17,549	20,510
Bar sales	<u>11,276</u>	<u>16,762</u>
	<u>28,825</u>	<u>37,272</u>

3. GRANTS AND DONATIONS

	2024 £	2023 £
Other grants and donations	<u>-</u>	<u>500</u>
	<u>-</u>	<u>500</u>

4. CHARITABLE ACTIVITIES COSTS

	2024 Funding of activities £	2023 Totals £
Direct charitable expenditure	10,181	13,807
Donations	203	-
Other	<u>13,233</u>	<u>19,633</u>
	<u>23,617</u>	<u>33,440</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>13,016</u>	<u>420</u>	<u>13,436</u>

Support costs, included in the above, are as follows:

	2024 Other resources expended £	2023 Total activities £
Premises running costs	7,641	9,115
Repairs, renewals and maintenance	2,849	8,000
Alarm system costs	705	625
Computer software	203	-
Printing, postage and stationery	188	57
Advertising and marketing	108	509
Charitable donations	203	-
Bank charges	96	164
Sundry expenses	7	-
Accountancy	420	420
Legal and professional fees	-	-
Depreciation	<u>1,016</u>	<u>743</u>
	<u>13,436</u>	<u>19,633</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 30 June 2024 there were no trustee expenses (2023: Nil).

7. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2023	273,070
Additions	<u>632</u>
At 30 June 2024	<u>273,702</u>
DEPRECIATION	
At 1 July 2023	10,415
Provided during the year	<u>1,016</u>
At 30 June 2024	<u>11,431</u>
NET BOOK VALUE	
At 30 June 2024	<u>262,271</u>
At 30 June 2023	<u>262,655</u>

8. DEBTORS

	2024 £	2023 £
Prepayments	1,054	868
Other debtors	-	-
	<u>1,054</u>	<u>868</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	421	420
Other creditors	600	816
	<u>1,021</u>	<u>1,236</u>

10. MOVEMENT IN FUNDS

	At 1.07.23 £	Net movement in funds £	Transfers between funds £	At 30.06.24 £
Unrestricted funds				
General fund	290,848	7,466	(25,000)	273,314
Restricted funds				
Maintenance and upgrade fund	5,392	(1,080)	5,000	9,312
Community activity fund	10,000	(643)	-	9,357
Kitchen replacement fund	-	-	20,000	20,000
	<u>306,240</u>	<u>5,743</u>	<u>-</u>	<u>311,983</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,712	(19,246)	-	7,466
Restricted funds				
Maintenance and upgrade fund	-	(1,080)	-	(1,080)
Community activity fund	2,648	(3,291)	-	(643)
Kitchen replacement fund	-	-	-	-
	<u>29,360</u>	<u>(23,617)</u>	<u>-</u>	<u>5,743</u>

11. CONTINGENT LIABILITIES

As at 30 June 2024 there were no contingent liabilities (2023: Nil).