

REGISTERED CHARITY NUMBER: 1157625

**NEWTON REGIS VILLAGE HALL CHARITY**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2023



**Newton Regis Village Hall Charity**

**Contents of the Financial Statements  
for the Year Ended 30 June 2023**

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	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

## **Newton Regis Village Hall Charity**

### **Report of the Trustees for the Year Ended 30 June 2023**

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The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The original hall steering group was set up in the Spring of 2002. The goals of the group were clearly defined at that time and following registration as a charity and CIO, they have continued to be the basis of operation. The ongoing activity of the organisation is to manage the village hall on a self-financing basis.

During the year 2022/23 our plans were:

- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including interior decorating and external maintenance projects
- To encourage the provision of new services aimed particularly at older people
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

##### **Public benefit**

In setting objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **User overview**

The year started with increased interest in hiring the hall and good progress was made in terms of generating income. However, as the economic crisis started to bite, hires were affected, particularly those booked well in advance, which have seen a decline. Though hires do tend to ebb and flow, we are also pleased to report that local engagement increased through the organisation of events and partnerships with other organisations – all of which were well received by local people.

##### **Service provision**

The committee worked hard to set in place new events to support its public benefit work and a new regular Light Lunch event was introduced in November, running right through to May. This was aimed at bringing the community together once a week in a warm and friendly environment, offering a range of hot foods at low prices. These events were supported through the charity's own funds, grants from Warwickshire Rural Community Council and the ongoing efforts of local volunteers, led by committee members Rose Hundley and Dorothy Ledgard. Public response was excellent, and this now looks to be an ongoing fixture in the village hall calendar.

The Trustees continue to support the provision of other local services and social events as part of the integral life of the hall, and backs the formation of Friends of Newton Regis, a body focused on fundraising and social events for the benefit of local people.

A Coronation Celebration event run by committee member Jane Hopkins and supported by local volunteers, was extremely successful and attracted many residents and visitors keen to take part.

The operation of the satellite Post Office continued to be an important service, attracting many local people keen to use a local facility.

Private functions were also a key element of the hall's income over the year and demand for cashless transactions in respect of hires and bar payments led to further procedural enhancements.

##### **Volunteers**

Though new trustees are constantly sought, it remains a challenge to attract people interested in taking on the responsibilities of the role. However the charity's efforts to attract volunteers for specific non-trustee support roles is an ongoing priority.

##### **Information and publicity**

The charity's website and enhanced booking system have been very successful over the year providing an enhanced customer experience, reducing overall administrative time and contributing to the charity's accessibility goals. The Facebook page continues to be popular with over 500 followers.

## **Newton Regis Village Hall Charity**

### **Report of the Trustees - continued for the Year Ended 30 June 2023**

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#### **FINANCIAL REVIEW**

##### **Funding sources**

The charity maintained a stable financial position over the year. Regular hires and private bookings contributed greatly to the overall income of the hall. Grants were received from Warwickshire Community Council in partnership with Cadent, in respect of the Light Lunch events.

##### **Banking**

Banking has been moved to the Co-operative Bank.

##### **Reinvestment**

Reinvestment in the building continues to be a pillar of trustee plans. During the year the charity was able to carry out repairs and invest in new equipment, notably two new bottle cooler fridges to support the operation of the bar, and a number of items of equipment to support the Light Lunch events.

##### **Reserves policy**

An active programme of building maintenance is a high priority for the charity, and this is supported by its reserves policy. The charity maintains a reasonable level of reserves and identifies funds for key maintenance and reinvestment every year,

The attached financial statements show the current state of the finances which the Trustees consider to be sound, and of the organisation's income and expenditure for the year. The Trustees believe that the level of reserves is adequate to support the continuation of the charity moving forward.

#### **FUTURE DEVELOPMENTS**

Plans for the coming year are:

- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including several maintenance and investment projects
- To encourage the provision of new services and local events in partnership with other organisations wherever possible
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was first registered on 27 June 2014 and was established under a 'foundation' model constitution which sets out its objectives and powers.

##### **Recruitment and appointment of new trustees**

All members of the executive committee are Trustees. Trustees are appointed at the AGM of the charity.

##### **Organisational structure**

All main decisions are made at meetings of the Trustees, including policy decisions, main spending decisions and strategy alterations. The Secretary and Bookings Secretary have delegated powers to agree and control bookings of the hall. The Secretary and Treasurer have delegated powers to handle routine administration matters and to authorise routine financial transactions.

##### **Induction and training of new trustees**

New trustees are inducted by way of an introductory session with existing or retiring trustees. Further to this they are provided with a range of training and information items circulated by the charity secretary as appropriate.



**Newton Regis Village Hall Charity**

**Report of the Trustees - continued  
for the Year Ended 30 June 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number**  
**1157625**

**Registered office address**

Institute House  
Main Road  
Newton Regis  
Tamworth  
Staffordshire  
B79 0NE

**Trustees**

Mr S Hale  
Mrs L Kesterton  
Mrs R Hundley  
Ms D Ledger  
Mr P Kesterton  
Mrs B Taylor  
Ms J Hopkins

**Independent examiner**

Adam Law FCCA  
Utopia Accounting Limited  
30 Meadow Way  
Tamworth  
Staffordshire  
B79 0EE

Approved by order of the board of trustees on 9 October 2023 and signed on its behalf by:



Mrs L Kesterton - Trustee

**Independent Examiner's Report to the Trustees of  
Newton Regis Village Hall Charity**

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I report on the accounts for the year ended 30 June 2023 set out on pages 5 to 10.

**Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Adam Law FCCA  
Utopia Accounting Limited  
30 Meadow Way  
Tamworth  
Staffordshire  
B79 0EE

9 October 2023

**Newton Regis Village Hall Charity**

**Statement of Financial Activities  
for the Year Ended 30 June 2023**

		Unrestricted funds £	Restricted funds £	Total 2023 funds £	Total 2022 funds £
	Notes				
<b>INCOME FROM</b>					
Incoming resources from charitable activities	2	35,625	1,647	37,272	29,081
Grants and donations	3	-	500	500	-
Investment income		129	-	129	6
<b>Total</b>		<b>35,754</b>	<b>2,147</b>	<b>37,901</b>	<b>29,087</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Direct charitable expenditure		12,223	1,584	13,807	7,135
Donations		-	-	-	-
Other		14,413	5,220	19,633	19,717
<b>Total</b>		<b>26,636</b>	<b>6,804</b>	<b>33,440</b>	<b>26,852</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>9,118</b>	<b>(4,657)</b>	<b>4,461</b>	<b>2,235</b>
<b>Transfers between funds</b>		<b>(9,437)</b>	<b>9,437</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(319)</b>	<b>4,780</b>	<b>4,461</b>	<b>2,235</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>291,167</b>	<b>10,612</b>	<b>301,779</b>	<b>299,544</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>290,848</b>	<b>15,392</b>	<b>306,240</b>	<b>301,779</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Newton Regis Village Hall Charity**

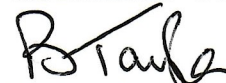
**Balance Sheet  
At 30 June 2023**

	Not es	Unrestricted funds £	Restricted funds £	Total 2023 funds £	Total 2022 funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	262,655	-	262,655	261,511
<b>CURRENT ASSETS</b>					
Stocks		1,960		1,960	2,000
Debtors	8	868	-	868	858
Cash at bank and in hand		<u>26,601</u>	<u>15,392</u>	<u>41,993</u>	<u>39,521</u>
		29,429	15,392	44,821	42,379
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,236)	-	(1,236)	(2,111)
<b>NET CURRENT ASSETS</b>		<u>28,193</u>	<u>15,392</u>	<u>43,585</u>	<u>40,268</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>290,848</u>	<u>15,392</u>	<u>306,240</u>	<u>301,779</u>
<b>NET ASSETS</b>		<u>290,848</u>	<u>15,392</u>	<u>306,240</u>	<u>301,779</u>
<b>FUNDS</b>	10				
<b>Unrestricted funds:</b>					
General fund				290,848	281,498
Small Business Grant fund				-	9,669
<b>Restricted funds:</b>					
Maintenance and upgrade fund				5,392	10,612
Community activity fund				10,000	-
<b>TOTAL FUNDS</b>				<u>306,240</u>	<u>301,779</u>

The financial statements were approved by the Board of Trustees on 9 October 2023 and were signed on its behalf by:



Mrs L Kesterton - Trustee



Mrs B Taylor - Trustee

The notes form part of these financial statements



## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

Income is recognised once the charity has an entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis.

The balance of income received for specific purposes, but not expended during the period, is shown in the relevant funds on the Balance Sheet.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

### **Governance costs**

These are the costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **Going concern**

Based on the monetary assets and human resources available at 30 June 2023, the trustees believe that the charity is a going concern.

### **VAT**

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Newton Regis Village Hall Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

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**2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	2023 £	2022 £
Room hire and functions	20,510	16,527
Bar sales	<u>16,762</u>	<u>12,554</u>
	<u>37,272</u>	<u>29,081</u>

**3. GRANTS AND DONATIONS**

	2023 £	2022 £
Small Business Grant fund	-	-
Other grants and donations	<u>500</u>	<u>-</u>
	<u>500</u>	<u>-</u>

**4. CHARITABLE ACTIVITIES COSTS**

	2023 Funding of activities £	2022 Totals £
Direct charitable expenditure	13,807	7,135
Donations	-	-
Other	<u>19,633</u>	<u>19,717</u>
	<u>33,440</u>	<u>26,852</u>

**Newton Regis Village Hall Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

**5. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Other resources expended	<u>19,213</u>	<u>420</u>	<u>19,633</u>

Support costs, included in the above, are as follows:

	2023 Other resources expended £	2022 Total activities £
Premises running costs	9,115	9,295
Repairs, renewals and maintenance	8,000	7,012
Alarm system costs	625	587
Printing, postage and stationery	57	6
Advertising and marketing	509	1,095
Charitable donations	-	-
Bank charges	164	101
Sundry expenses	-	-
Accountancy	420	350
Legal and professional fees	-	360
Depreciation	<u>743</u>	<u>911</u>
	<u>19,633</u>	<u>19,717</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

During the year ended 30 June 2023 there were no trustee expenses (2022: Nil).

**7. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2022	271,184
Additions	<u>1,886</u>
At 30 June 2023	<u>273,070</u>
<b>DEPRECIATION</b>	
At 1 July 2022	9,673
Provided during the year	<u>742</u>
At 30 June 2023	<u>10,415</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>262,655</u>
At 30 June 2022	<u>261,511</u>

Newton Regis Village Hall Charity

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

8. DEBTORS

	2023 £	2022 £
Prepayments	868	858
Other debtors	-	-
	<u>868</u>	<u>858</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	420	350
Other creditors	816	1,761
	<u>1,236</u>	<u>2,111</u>

10. MOVEMENT IN FUNDS

	At 1.07.22 £	Net movement in funds £	Transfers between funds £	At 30.06.23 £
<b>Unrestricted funds</b>				
General fund	281,498	9,118	232	290,848
Small Business Grant fund	9,669	-	(9,669)	-
<b>Restricted funds</b>				
Maintenance and upgrade fund	10,612	(5,220)	-	5,392
Community activity fund	-	563	9,437	10,000
<b>TOTAL FUNDS</b>	<u>301,779</u>	<u>4,461</u>	<u>-</u>	<u>306,240</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	35,754	(26,636)	-	9,118
Small Business Grant fund	-	-	-	-
<b>Restricted funds</b>				
Maintenance and upgrade fund	-	(5,220)	-	(5,220)
Community activity fund	2,147	(1,584)	-	563
<b>TOTAL FUNDS</b>	<u>37,901</u>	<u>(33,440)</u>	<u>-</u>	<u>4,461</u>

11. CONTINGENT LIABILITIES

As at 30 June 2023 there were no contingent liabilities (2022: Nil).