

REGISTERED CHARITY NUMBER: 1157625

NEWTON REGIS VILLAGE HALL CHARITY
Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2022



Newton Regis Village Hall Charity

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for the Year Ended 30 June 2022**

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Newton Regis Village Hall Charity

Report of the Trustees for the Year Ended 30 June 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The original hall steering group was set up in the Spring of 2002. The goals of the group were clearly defined at that time and following registration as a charity and CIO, they have continued to be the basis of operation. The ongoing activity of the organisation is to manage the village hall on a self-financing basis.

During the year 2021/22 our plans were:

- To operate the hall in line with Covid-19 good practice
- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including interior decorating and external maintenance projects
- To encourage the provision of new services aimed particularly at older people
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

Public benefit

In setting objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Following the impact of Covid lockdowns, the trustees began 2021/22 by redoubling their efforts to achieve the charity's goal of operating a village hall for the benefit of the community on a self-financing basis.

Great efforts were made to encourage confidence in the village hall and over time, confidence did indeed return with local people, clubs and other organisations re-booking the hall, along with several new hirers coming on board. As such, the CIO considers it met its objectives in relation to public benefit during the year.

Service provision

The Trustees continue to support the provision of local services and social events as part of the integral life of the hall. A number of external village-wide events are based around the village hall, particularly the annual Flower and Gardens Festival. However, these events were all cancelled during 20/21 due to Covid restrictions and did not return in 2021/2022 due to the lead time needed to re-establish them and the general lack of volunteers to take on organisational roles.

The operation of the satellite Post Office continued to be an important service, attracting many local people keen to use a local facility.

Private functions were also an important element of the hall's income over the year as people returned to family parties and celebrations put on hold during Covid. The provision of a venue suitable to hold these functions continued to be a focus of the charity's service provision. In line with this, the upgraded bar performed well, and support systems were streamlined. Updated card payment facilities have been introduced and these reflect the growing demand for cashless transactions.

Volunteers

Though new committee members are constantly sought, it continues to be difficult to attract people interested in taking on the responsibilities of the role. This represents a key issue for the future of the village hall.

Information and publicity

The charity's website and enhanced booking system have led to a smoother and more consistent customer experience and contributed to the charity's accessibility goals. The village hall Facebook page continues to be popular.

FINANCIAL REVIEW

Principal funding sources

The charity has been fortunate to experience renewed interest following Covid-19 and has been able to rebuild income streams to maintain a stable position. Regular hires have increased, and private bookings have contributed greatly to the overall income of the hall. No grants were received during this financial year.

Reinvestment

Reinvestment in the building continues to be a pillar of trustee strategic plans. During 2021/22, all the windows in the building were replaced with modern double-glazed units. This decision was taken to improve the thermal efficiency of the building and to reduce ongoing maintenance costs. This was a considerable capital investment, but the trustees believe it was the right course of action, particularly bearing in mind the recent rises in energy costs, and those expected in the future.

Reserves policy

An active programme of building maintenance is a high priority for the charity and this is supported by its reserves policy. In the coming 12 months, it is expected that the main patio doors in the hall will be replaced, again to improve thermal efficiency.

Overall, the trustees take an active and realistic approach to the management of reserves in line with good practice as promoted by the Charity Commission.

The attached financial statements show the current state of the finances which the Trustees consider to be sound, and the organisation's income and expenditure for the year. The Trustees believe that the level of reserves is adequate to support the continuation of the charity moving forward.

FUTURE DEVELOPMENTS

Plans for the coming year are:

- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including several maintenance and investment projects
- To encourage the provision of new services aimed particularly at older people
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was first registered on 27 June 2014 and was established under a 'foundation' model constitution which sets out its objectives and powers.

Recruitment and appointment of new trustees

All members of the executive committee are designated Trustees. Trustees are elected at the AGM of the charity which is attended by all members who may wish to do so. Each regular user of the hall is entitled to put forward one representative as a member who is then entitled to stand for election at the AGM.

Organisational structure

All main decisions are made at meetings of the Trustees, including policy decisions, main spending decisions and strategy alterations. The Secretary and Bookings Secretary have delegated powers to agree and control bookings of the hall. The Secretary and Treasurer have delegated powers to handle routine administration matters and to authorise routine financial transactions.

Induction and training of new trustees

New trustees are inducted by way of an introductory session with existing or retiring trustees. Further to this they are provided with a range of training and information items circulated by the charity secretary as appropriate.

Newton Regis Village Hall Charity

**Report of the Trustees - continued
for the Year Ended 30 June 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number
1157625

Registered office address

Institute House
Main Road
Newton Regis
Tamworth
Staffordshire
B79 0NE

Trustees

Mr S Hale
Mrs L Kesterton
Mrs R Hundley
Mrs D Ledgard
Mr P Kesterton
Mrs B Taylor
Ms J Hopkins

Independent examiner

Adam Law FCCA
Utopia Accounting Limited
12 The Fairways
Walmley
Sutton Coldfield
West Midlands
B76 1FZ

Approved by order of the board of trustees on 10 October 2022 and signed on its behalf by:



Mrs L Kesterton - Trustee

**Independent Examiner's Report to the Trustees of
Newton Regis Village Hall Charity**

I report on the accounts for the year ended 30 June 2022 set out on pages 5 to 10.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Adam Law FCCA
Utopia Accounting Limited
12 The Fairways
Walmley
Sutton Coldfield
West Midlands
B76 1FZ

10 October 2022

Newton Regis Village Hall Charity

**Statement of Financial Activities
for the Year Ended 30 June 2022**

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 funds £	Total 2021 funds £
INCOME FROM					
Incoming resources from charitable activities	2	29,081	-	29,081	2,581
Grants and donations	3	-	-	-	18,093
Investment income		6	-	6	58
Total		29,087	-	29,087	20,732
EXPENDITURE ON					
Charitable activities	4				
Direct charitable expenditure		7,135	-	7,135	1,200
Donations		-	-	-	-
Other		14,814	4,903	19,717	22,512
Total		21,949	4,903	26,852	23,712
NET INCOME/(EXPENDITURE)		7,138	(4,903)	2,235	(2,980)
Transfers between funds		-	-	-	-
Net movement in funds		7,138	(4,903)	2,235	(2,980)
RECONCILIATION OF FUNDS					
Total funds brought forward		284,029	15,515	299,544	302,524
TOTAL FUNDS CARRIED FORWARD		291,167	10,612	301,779	299,544

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Newton Regis Village Hall Charity

**Balance Sheet
At 30 June 2022**

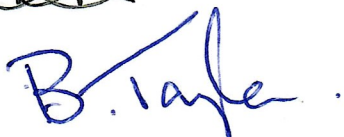
		Unrestricted funds £	Restricted funds £	20212 Total funds £	2021 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	7	261,511	-	261,511	256,922
CURRENT ASSETS					
Stocks		2,000		2,000	500
Debtors	8	858	-	858	803
Cash at bank and in hand		<u>28,909</u>	<u>10,612</u>	<u>39,521</u>	<u>42,305</u>
		31,767	10,612	42,379	43,608
CREDITORS					
Amounts falling due within one year	9	(2,111)	-	(2,111)	(986)
NET CURRENT ASSETS		<u>29,656</u>	<u>10,612</u>	<u>40,268</u>	<u>42,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>291,167</u>	<u>10,612</u>	<u>301,779</u>	<u>299,544</u>
NET ASSETS		<u>291,167</u>	<u>10,612</u>	<u>301,779</u>	<u>299,544</u>
FUNDS	10				
Unrestricted funds:					
General fund				281,498	274,360
Small Business Grant fund				9,669	9,669
Restricted funds:					
Maintenance and upgrade fund				10,612	15,515
TOTAL FUNDS				<u>301,779</u>	<u>299,544</u>

The financial statements were approved by the Board of Trustees on 10 October 2022 and were signed on its behalf by:

Mrs L Kesterton - Trustee



Mrs B Taylor - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised once the charity has an entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are included in the Statement of Financial Activities on a receivable basis.

The balance of income received for specific purposes, but not expended during the period, is shown in the relevant funds on the Balance Sheet.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Governance costs

These are the costs associated with the general running of the charity and its emment, rather than the costs of its charitable activities and day to day management.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

Based on the monetary assets and human resources available at 30 June 2022, the trustees believe that the charity is a going concern.

VAT

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.

Newton Regis Village Hall Charity

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Room hire and functions	16,527	2,581
Bar sales	12,554	-
Sundry income	<u>6</u>	<u>18,151</u>
	<u>29,087</u>	<u>20,732</u>

3. GRANTS AND DONATIONS

	2022 £	2021 £
Small Business Grant Fund	-	17,669
Other grants and donations	<u>-</u>	<u>424</u>
	<u>-</u>	<u>18,093</u>

4. CHARITABLE ACTIVITIES COSTS

	2022 Funding of activities £	2021 Totals £
Direct charitable expenditure	7,135	1,200
Donations	-	-
Other	<u>19,717</u>	<u>22,512</u>
	<u>26,852</u>	<u>23,712</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>19,007</u>	<u>710</u>	<u>19,717</u>

Support costs, included in the above, are as follows:

	2022 Other resources expended £	2021 Total activities £
Premises running costs	9,295	4,584
Repairs, renewals and maintenance	7,012	15,630
Alarm system costs	587	608
Postage and stationery	6	6
Advertising and marketing	1,095	-
Charitable donations	-	-
Bank charges	101	-
Sundry expenses	-	72
Accountancy	350	350
Legal and professional fees	360	120
Depreciation	<u>911</u>	<u>1,142</u>
	<u>19,717</u>	<u>22,512</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 30 June 2022 there were no trustee expenses (2021: Nil).

7. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2021	265,684
Additions	<u>5,500</u>
At 30 June 2022	<u>271,184</u>
DEPRECIATION	
At 1 July 2021	8,762
Provided during the year	<u>911</u>
At 30 June 2022	<u>9,673</u>
NET BOOK VALUE	
At 30 June 2022	<u>261,511</u>
At 30 June 2021	<u>256,922</u>

Newton Regis Village Hall Charity

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

8. DEBTORS

	2022 £	2021 £
Prepayments	858	803
Other debtors	-	-
	<u>858</u>	<u>803</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	350	350
Other creditors	<u>1,761</u>	<u>636</u>
	<u>2,111</u>	<u>986</u>

10. MOVEMENT IN FUNDS

	At 1.07.21 £	Net movement in funds £	Transfers between funds £	At 30.06.22 £
Unrestricted funds				
General fund	274,360	7,138	-	281,498
Small Business Grant Fund	9,669	-	-	9,669
Restricted funds				
Maintenance and upgrade fund	15,515	(4,903)	-	10,612
TOTAL FUNDS	<u>299,544</u>	<u>2,235</u>	<u>-</u>	<u>301,779</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,087	(21,949)	-	7,138
Small Business Grant Fund	-	-	-	-
Restricted funds				
Maintenance and upgrade fund	-	(4,903)	-	(4,903)
TOTAL FUNDS	<u>29,087</u>	<u>(26,852)</u>	<u>-</u>	<u>2,235</u>

11. CONTINGENT LIABILITIES

As at 30 June 2022 there were no contingent liabilities (2021: Nil).