

**NEWTON REGIS VILLAGE HALL CHARITY**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2021



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**Report of the Trustees  
for the Year Ended 30 June 2021**

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The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The original hall steering group was set up in the Spring of 2002. The goals of the group were clearly defined at that time and following registration as a charity and CIO, they have continued to be the basis of operation. The ongoing activity of the organisation is to manage the village hall on a self-financing basis.

During the year 2020/21, our plans were:

- To reopen the hall as a Covid 19-secure environment
- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including upgraded heating and lighting for the main hall
- To encourage the provision of new services aimed particularly at older people
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

**Public benefit**

In setting objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

The trustees worked hard to achieve the charity's goal of operating a village hall for the benefit of the community on a self-financing basis during 2020/21, but this was inevitably impacted by the effects of Covid-19.

Though the charity attempted to provide skeleton services during the temporary easing of Covid restrictions at the start of our financial year in mid 2020, the run up to a second national lockdown in November forced a further, almost complete closure. All regular hires and all private functions were cancelled, including all wedding receptions and local events. This situation continued right up until the end of year in mid 2021.

In as far as was possible, the CIO considers it met its objectives in relation to public benefit, by keeping open the Post Office and providing space for children's groups as restrictions allowed.

**Service provision**

The Trustees encourage the provision of local services and social events as part of the integral life of the hall, and a number of external village-wide events are based around the village hall, particularly the annual Flower and Gardens Festival. However, these events were all cancelled during 20/21 due to Covid restrictions. Similarly, although the charity had previously run two successful Christmas Fayres thanks to the considerable efforts of former trustee Anne Porter, the 2020 event was cancelled.

The operation of the satellite Post Office continued to be an important service for local people and this was maintained throughout the lockdowns as an essential service, attracting many local people keen to use a local facility.

**Volunteers**

Trustee Anne Porter stood down in October 2020 having relocated to another area, and will be much missed. She had previously been the driving force behind the Christmas Fayre and was a valuable member of the committee. All the current members of the committee are volunteers who work hard to ensure the village hall is run smoothly and thanks go to all for their efforts during a very difficult year. In 21/22, the trustees will attempt to recruit new volunteers to the committee.

**Information and publicity**

The new website was completed during 20/21 and along with an enhanced booking system, is expected to contribute significantly to the charity's accessibility goals. The village hall Facebook page continues to be popular. All other publicity was paused during 20/21 due to Covid 19.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The impact of Covid 19 on the hall's finances during 20/21 cannot be overstated. Hall hires were negligible and despite installing new equipment to improve bar operations, no bars ran during the whole of 20/21.

Facing the severe impact of closure, we have been fortunate to receive grant funding to mitigate what may be a sustained period of inactivity.

### **Reinvestment**

During the enforced closure, trustees took the opportunity to complete building improvement works which had been a priority for some years. This work involved the installation of a new heating system. This is remotely and thermostatically controlled, and replaces the old and very unsuitable system which had long been a problem due to its inflexibility and high running costs

Inadequate lighting in the main hall had also been in need of overhaul for some time, and in view of imminent new regulations, the trustees invested in replacement dimmable LED fittings, along with some basic stage lighting. This has improved the hall considerably and is expected to bring down overall hall running costs. This work was paid for out of ring fenced funds built up over time.

### **Reserves policy**

Reserves carefully saved by the charity over time have helped it to weather the Covid storm and we are now looking to further invest in the fabric of the building for 2021/22, including decorating the interior and attending to external woodwork. An active programme of building maintenance is a high priority for the charity and this is supported by our reserves policy.

Overall, the trustees take an active and realistic approach to the management of reserves in line with good practice as promoted by the Charity Commission.

The attached financial statements show the current state of the finances which the Trustees consider to be sound, and the organisation's income and expenditure for the year. The Trustees believe that the level of reserves is adequate to support the continuation of the charity moving forward.

## **FUTURE DEVELOPMENTS**

Plans for the coming year are:

- To operate the hall in line with Covid-19 good practice
- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including interior decorating and external maintenance projects
- To encourage the provision of new services aimed particularly at older people
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity was first registered on 27 June 2014 and was established under a 'foundation' model constitution which sets out its objectives and powers.

### **Recruitment and appointment of new trustees**

All members of the executive committee are designated Trustees. Trustees are elected at the AGM of the charity which is attended by all members who may wish to do so. Each regular user of the hall is entitled to put forward one representative as a member who is then entitled to stand for election at the AGM.

### **Organisational structure**

All main decisions are made at meetings of the Trustees, including policy decisions, main spending decisions and strategy alterations. The Secretary and Bookings Secretary have delegated powers to agree and control bookings of the hall. The Secretary and Treasurer have delegated powers to handle routine administration matters and to authorise routine financial transactions.

### **Induction and training of new trustees**

New trustees are inducted by way of an introductory session with existing or retiring trustees. Further to this they are provided with a range of training and information items circulated by the charity secretary as appropriate.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number**  
**1157625**

**Registered office address**

Institute House  
Main Road  
Newton Regis  
Tamworth  
Staffordshire  
B79 0NE

**Trustees**

Mr S Hale  
Ms L Kesterton  
Mrs R Hundley  
Ms D Ledger  
Mr P Kesterton  
Mrs B Taylor  
Ms J Hopkins  
Mrs A Porter – resigned October 2020

**Independent examiner**

Adam Law FCCA  
Utopia Accounting Limited  
12 The Fairways  
Walmley  
Sutton Coldfield  
West Midlands  
B76 1FZ

Approved by order of the board of trustees on 30 September 2021 and signed on its behalf by:

Ms L Kesterton - Trustee

**Independent Examiner's Report to the Trustees of  
Newton Regis Village Hall Charity**

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I report on the accounts for the year ended 30 June 2021 set out on pages 5 to 10.

**Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Adam Law FCCA  
Utopia Accounting Limited  
12 The Fairways  
Walmley  
Sutton Coldfield  
West Midlands  
B76 1FZ

30 September 2021

**Newton Regis Village Hall Charity**

**Statement of Financial Activities  
for the Year Ended 30 June 2021**

|   |       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2021<br>funds<br>£ | Total<br>2020<br>funds<br>£ |
|---|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
|   | Notes |                            |                          |                             |                             |
| <b>INCOME FROM</b>                            |       |                            |                          |                             |                             |
| Incoming resources from charitable activities | 2     | 2,581                      | -                        | 2,581                       | 13,212                      |
| Grants and donations                          | 3     | 18,093                     | -                        | 18,093                      | 10,000                      |
| Investment income                             |       | <u>58</u>                  | <u>-</u>                 | <u>58</u>                   | <u>41</u>                   |
| <b>Total</b>                                  |       | 20,732                     | -                        | 20,732                      | 23,253                      |
| <b>EXPENDITURE ON</b>                         |       |                            |                          |                             |                             |
| <b>Charitable activities</b>                  | 4     |                            |                          |                             |                             |
| Direct charitable expenditure                 |       | 1,200                      | -                        | 1,200                       | 3,492                       |
| Donations                                     |       | -                          | -                        | -                           | -                           |
| Other   |       | <u>10,027</u>              | <u>12,485</u>            | <u>22,512</u>               | <u>9,417</u>                |
| <b>Total</b>                                  |       | 11,227                     | 12,485                   | 23,712                      | 12,909                      |
| <b>NET INCOME/(EXPENDITURE)</b>               |       | 9,505                      | (12,485)                 | (2,980)                     | 10,344                      |
| <b>Transfers between funds</b>                |       | <u>(8,000)</u>             | <u>8,000</u>             | <u>-</u>                    | <u>-</u>                    |
| <b>Net movement in funds</b>                  |       | 1,505                      | (4,485)                  | (2,980)                     | 10,344                      |
| <b>RECONCILIATION OF FUNDS</b>                |       |                            |                          |                             |                             |
| <b>Total funds brought forward</b>            |       | <u>282,524</u>             | <u>20,000</u>            | <u>302,524</u>              | <u>292,180</u>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b>            |       | <u><u>284,029</u></u>      | <u><u>15,515</u></u>     | <u><u>299,544</u></u>       | <u><u>302,524</u></u>       |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Newton Regis Village Hall Charity**

**Balance Sheet  
At 30 June 2021**

|  | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | Total 2021 funds<br>£ | Total 2020 funds<br>£ |
|--|-------|-------------------------|-----------------------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                       |                       |                       |
| Tangible assets                              | 7     | 256,922                 | -                     | 256,922               | 257,640               |
| <b>CURRENT ASSETS</b>                        |       |                         |                       |                       |                       |
| Stocks                                       |       | 500                     |                       | 500                   | 1,700                 |
| Debtors                                      | 8     | 803                     | -                     | 803                   | 786                   |
| Cash at bank and in hand                     |       | <u>26,790</u>           | <u>15,515</u>         | <u>42,305</u>         | <u>43,858</u>         |
|  |       | 28,093                  | 15,515                | 43,608                | 46,344                |
| <b>CREDITORS</b>                             |       |                         |                       |                       |                       |
| Amounts falling due within one year          | 9     | (986)                   | -                     | (986)                 | (1,460)               |
| <b>NET CURRENT ASSETS</b>                    |       | <u>27,107</u>           | <u>15,515</u>         | <u>42,622</u>         | <u>44,884</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>284,029</u>          | <u>15,515</u>         | <u>299,544</u>        | <u>302,524</u>        |
| <b>NET ASSETS</b>                            |       | <u>284,029</u>          | <u>15,515</u>         | <u>299,544</u>        | <u>302,524</u>        |
| <b>FUNDS</b>                                 | 10    |                         |                       |                       |                       |
| Unrestricted funds:                          |       |                         |                       |                       |                       |
| General fund                                 |       |                         |                       | 274,360               | 272,524               |
| Small Business Grant fund                    |       |                         |                       | 9,669                 | 10,000                |
| Restricted funds:                            |       |                         |                       |                       |                       |
| Heating replacement fund                     |       |                         |                       | -                     | 10,000                |
| Lighting/maintenance fund                    |       |                         |                       | -                     | 10,000                |
| Maintenance and upgrade fund                 |       |                         |                       | 15,515                | -                     |
| <b>TOTAL FUNDS</b>                           |       |                         |                       | <u>299,544</u>        | <u>302,524</u>        |

The financial statements were approved by the Board of Trustees on 30 September 2021 and were signed on its behalf by:

Ms L Kesterton - Trustee

Mrs B Taylor - Trustee

The notes form part of these financial statements



## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

Income is recognised once the charity has an entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### Grants receivable

Grants are included in the Statement of Financial Activities on a receivable basis.

The balance of income received for specific purposes, but not expended during the period, is shown in the relevant funds on the Balance Sheet.

### Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

### Governance costs

These are the costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

### Taxation

The charity is exempt from tax on its charitable activities.

### Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                       |                      |
|-----------------------|----------------------|
| Fixtures and fittings | 25% reducing balance |
|-----------------------|----------------------|

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### Going concern

Based on the monetary assets and human resources available at 30 June 2021, the trustees believe that the charity is a going concern.

### VAT

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.

**2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

|                         | 2021<br>£     | 2020<br>£     |
|-------------------------|---------------|---------------|
| Room hire and functions | 2,581         | 7,714         |
| Bar sales               | -             | 4,420         |
| Sundry income           | <u>18,151</u> | <u>11,078</u> |
|                         | <u>20,732</u> | <u>23,212</u> |

**3. GRANTS AND DONATIONS**

|                            | 2021<br>£     | 2020<br>£     |
|----------------------------|---------------|---------------|
| Small Business Grant Fund  | 17,669        | 10,000        |
| Other grants and donations | <u>424</u>    | <u>-</u>      |
|                            | <u>18,093</u> | <u>10,000</u> |

**4. CHARITABLE ACTIVITIES COSTS**

|                               | 2021<br>Funding<br>of activities<br>£ | 2020<br>Totals<br>£ |
|-------------------------------|---------------------------------------|---------------------|
| Direct charitable expenditure | 1,200                                 | 3,492               |
| Donations                     | -                                     | -                   |
| Other                         | <u>22,512</u>                         | <u>9,417</u>        |
|                               | <u>23,712</u>                         | <u>12,909</u>       |

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**5. SUPPORT COSTS**

|                          | Management<br>£ | Governance<br>costs<br>£ | Totals<br>£   |
|--------------------------|-----------------|--------------------------|---------------|
| Other resources expended | <u>22,162</u>   | <u>350</u>               | <u>22,512</u> |

Support costs, included in the above, are as follows:

|                                   | 2021<br>Other<br>resources<br>expended<br>£ | 2020<br>Total activities<br>£ |
|-----------------------------------|---|-------------------------------|
| Premises running costs            | 4,584                                       | 5,316                         |
| Repairs, renewals and maintenance | 15,630                                      | 1,550                         |
| Alarm system costs                | 608   | 314                           |
| Postage and stationery            | 6   | 51                            |
| Charitable donations              | -   | -                             |
| Sundry expenses                   | 192   | 333                           |
| Accountancy                       | 350   | 400                           |
| Depreciation                      | <u>1,142</u>                                | <u>1,453</u>                  |
|                                   | <u>22,512</u>                               | <u>9,417</u>                  |

**6. TRUSTEES' REMUNERATION AND BENEFITS**

During the year ended 30 June 2021 there were no trustee expenses (2020: Nil).

**7. TANGIBLE FIXED ASSETS**

|                          | Total<br>£     |
|--------------------------|----------------|
| <b>COST OR VALUATION</b> |                |
| At 1 July 2020           | 265,260        |
| Additions                | <u>424</u>     |
| At 30 June 2021          | <u>265,684</u> |
| <b>DEPRECIATION</b>      |                |
| At 1 July 2020           | 7,620          |
| Provided during the year | <u>1,142</u>   |
| At 30 June 2021          | <u>8,762</u>   |
| <b>NET BOOK VALUE</b>    |                |
| At 30 June 2021          | <u>256,922</u> |
| At 30 June 2020          | <u>257,640</u> |

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

8. DEBTORS

|               | 2021<br>£  | 2020<br>£  |
|---------------|------------|------------|
| Prepayments   | 803        | 786        |
| Other debtors | -          | -          |
|               | <u>803</u> | <u>786</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2021<br>£  | 2020<br>£    |
|-----------------|------------|--------------|
| Accruals        | 350        | 400          |
| Other creditors | 636        | 1,060        |
|                 | <u>986</u> | <u>1,460</u> |

10. MOVEMENT IN FUNDS

|                              | At 1.07.20<br>£ | Net movement<br>in funds<br>£ | Transfers<br>between funds<br>£ | At 30.06.21<br>£ |
|------------------------------|-----------------|-------------------------------|---------------------------------|------------------|
| <b>Unrestricted funds</b>    |                 |                               |                                 |                  |
| General fund                 | 272,524         | (8,164)                       | 10,000                          | 274,360          |
| Small Business Grant Fund    | 10,000          | 17,669                        | (18,000)                        | 9,669            |
| <b>Restricted funds</b>      |                 |                               |                                 |                  |
| Heating replacement fund     | 10,000          | (6,810)                       | (3,190)                         | -                |
| Lighting/maintenance fund    | 10,000          | (5,675)                       | (4,325)                         | -                |
| Maintenance and upgrade fund |                 |                               | 15,515                          | 15,515           |
| <b>TOTAL FUNDS</b>           | <u>302,524</u>  | <u>(2,980)</u>                | <u>-</u>                        | <u>299,544</u>   |

Net movement in funds, included in the above are as follows:

|                              | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement in<br>funds<br>£ |
|------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b>    |                            |                            |                          |                           |
| General fund                 | 3,063                      | (11,227)                   | -                        | (8,164)                   |
| Small Business Grant Fund    | 17,669                     | -                          | -                        | 17,669                    |
| <b>Restricted funds</b>      |                            |                            |                          |                           |
| Heating replacement fund     | -                          | (6,810)                    | -                        | (6,810)                   |
| Lighting/maintenance fund    | -                          | (5,675)                    | -                        | (5,675)                   |
| Maintenance and upgrade fund | -                          | -                          | -                        | -                         |
| <b>TOTAL FUNDS</b>           | <u>20,732</u>              | <u>(23,712)</u>            | <u>-</u>                 | <u>(2,980)</u>            |

11. CONTINGENT LIABILITIES

As at 30 June 2021 there were no contingent liabilities (2020: Nil).