

# NEWTON REGIS VILLAGE HALL CHARITY

England & Wales - Charity number 1157625

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2014-06-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** c/o Institute House  
Main Road  
Newton Regis  
Tamworth  
B79 0NE

**Phone** 01827 830274

**Email** [info@newtonregisvillagehall.co.uk](mailto:info@newtonregisvillagehall.co.uk)

**Website** [www.newtonregisvillagehall.co.uk](http://www.newtonregisvillagehall.co.uk)

## Activities

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**Objects:** THE PROVISION AND MAINTENANCE OF A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE VILLAGE OF NEWTON REGIS AND THE SURROUNDING AREA WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR:A) MEETINGS, LECTURES AND CLASSES, ANDB) OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS.

**Activities:** THE CHARITY WORKS TO MAINTAIN AND MANAGE NEWTON REGIS VILLAGE HALL AND ITS SERVICES ON A SELF FINANCING BASIS FOR THE BENEFIT OF THE COMMUNITY.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

- Staffordshire
- Warwickshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£22,317	£25,949	-	-
2024-06-30	£29,360	£23,617	-	-
2023-06-30	£37,901	£33,440	-	-
2022-06-30	£29,087	£26,852	-	-
2021-06-30	£20,732	£23,712	-	-

## Trustees

Name	Role	Appointed
LYN KESTERTON	Chair	2015-11-24
Barbara Taylor		2015-11-24
DOROTHY LEDGARD		2015-11-24
Jane Hopkins		2015-11-24
PAUL KESTERTON		2015-11-24
Rosemary Hundley		2016-11-01
STEVE HALE		2015-11-24
Sonia Chalonder		2023-10-09

**NEWTON REGIS VILLAGE HALL CHARITY**

England & Wales - Charity number 1157625

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# Accounts

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**NEWTON REGIS VILLAGE HALL CHARITY**  
Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2025



**Newton Regis Village Hall Charity**

**Contents of the Financial Statements  
for the Year Ended 30 June 2025**

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## **Newton Regis Village Hall Charity**

### **Report of the Trustees for the Year Ended 30 June 2025**

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The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The original hall steering group was set up in the Spring of 2002. The goals of the group were clearly defined at that time and following registration as a charity and CIO, they have continued to be the basis of operation ie the provision and maintenance of a village hall for the use of the inhabitants of the village of Newton Regis and the surrounding area including use for meetings, lectures, classes, other forms of recreation and leisure, with the object of improving conditions of life for the inhabitants.

During the year 2024/25 our plans were:

- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including several maintenance and investment projects
- To develop the provision of new community services and local events, in partnership with other organisations wherever possible
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

##### **Public benefit**

In setting objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **User overview**

The hall marked its 20th anniversary in 2025, a true milestone and one which has given the trustees cause to reflect on both achievements and plans.

Sadly, the trustees also record that 10 years have passed since the untimely death of the hall's founding chairman David Hedgecock, a local resident who gave endless time and enthusiasm to the creation of Newton Regis Village Hall, and who is warmly remembered.

The trustees are pleased to report that the founding principles of the organisation remain relevant and are strongly pursued by the current board. Regular hires at the hall remain popular and offer many opportunities for local people to make the most of local community life. A continuing downturn in the general economy was reflected in lower than usual hires for private parties and bar events which was disappointing, but early indications are that 2025/26 will see an increase in private bookings once again.

##### **Service provision**

The trustees continue to explore ways of strengthening the community through events, classes, social occasions and partnership projects.

This year has seen new classes taking place, including line dancing and karate, and the third season of the community Light Lunches proved successful, attracting a regular audience and providing food, drinks and a warm welcome to many local people. There are now plans to further develop this event into 2025/26.

In an attempt to foster a partnership project to improve the very worn car park outside the hall, in February the trustees offered to assist the parish council who are responsible for maintaining it, by proposing to meet half the cost of a new tarmac surface. In June the Parish Council decided not to proceed with this proposal, and at the time of preparing this report, no clear plan for the car park was in place.

Though disappointed, the trustees decided to redirect the funds they had offered, back to their original purpose of refitting the hall's 20 years old kitchen. This is an important achievement and a very positive step forward.

The new hall kitchen is a major financial project resulting from a careful strategy of saving and investment designed to ensure parishioners have access to a facility in the best condition possible.

## **ACHIEVEMENT AND PERFORMANCE (CONTINUED)**

### **Volunteers**

Though the hall has been delighted to see a group of very committed volunteers support its Light Lunch initiative, new projects inevitably require new volunteers. In particular, new trustees are constantly sought, though it is always difficult to attract people interested in taking on the responsibilities of committee roles. The committee is now looking at ways of reducing the very considerable workload falling on its members, to make the positions more attractive.

### **Information and publicity**

The charity's website and enhanced booking system remain important and contribute to the charity's accessibility goals. The Facebook page is a popular means of communication locally and has over 600 followers.

## **FINANCIAL REVIEW**

### **Funding sources**

The charity's income has remained relatively steady over the year. Regular hires are a key part of this. No grants or donations were received. Some unexpected maintenance costs were covered from reserves, including repairs to an external wall.

### **Reinvestment**

The trustees see reinvestment in the fabric of the building as essential to providing the best possible experience for beneficiaries. During 2024/25, this included repairs to the building, utilities, and the purchase of a new kitchen.

### **Reserves policy**

The charity maintains a reasonable level of reserves and identifies funds for key maintenance, reinvestment and community projects every year. Trustees often agree that saving should take place over a number of years to allow major purchases, such as the new kitchen purchased in June.

The attached financial statements show the current state of the finances which the trustees consider to be sound, and the organisation's income and expenditure for the year. The trustees believe that the level of reserves is adequate to support the continuation of the charity moving forward.

## **FUTURE DEVELOPMENTS**

Plans for the coming year are:

- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including maintenance and investment projects
- To develop the provision of new community services and local events, in partnership with other organisations wherever possible
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity was first registered on 27 June 2014 and was established under a 'foundation' model constitution which sets out its objectives and powers.

### **Recruitment and appointment of new trustees**

All members of the executive committee are Trustees. Trustees are appointed at the AGM of the charity.

### **Organisational structure**

All main decisions are made at meetings of the Trustees, including policy decisions, main spending decisions and strategy alterations. The Secretary and Bookings Secretary have delegated powers to agree and control bookings of the hall. The Secretary and Treasurer have delegated powers to handle routine administration matters and to authorise routine financial transactions.

### **Induction and training of new trustees**

New trustees are inducted by way of an introductory session with existing or retiring trustees. Further to this they are provided with a range of training and information items circulated by the charity secretary as appropriate.

**Newton Regis Village Hall Charity**

**Report of the Trustees - continued  
for the Year Ended 30 June 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number**  
**1157625**

**Registered office address**

Institute House  
Main Road  
Newton Regis  
Tamworth  
Staffordshire  
B79 0NE

**Trustees**

Mr S Hale  
Mrs L Kesterton  
Mrs R Hundley  
Ms D Ledger  
Mr P Kesterton  
Mrs B Taylor  
Ms J Hopkins  
Ms S Chalonder

**Independent examiner**

Adam Law FCCA  
Utopia Accounting Limited  
30 Meadow Way  
Tamworth  
Staffordshire  
B79 0EE

Approved by order of the board of trustees on 29 September 2025 and signed on its behalf by:

Mrs L Kesterton - Trustee

**Independent Examiner's Report to the Trustees of  
Newton Regis Village Hall Charity**

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I report on the accounts for the year ended 30 June 2025 set out on pages 5 to 10.

**Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Adam Law FCCA  
Utopia Accounting Limited  
30 Meadow Way  
Tamworth  
Staffordshire  
B79 0EE

29 September 2025

**Newton Regis Village Hall Charity**

**Statement of Financial Activities  
for the Year Ended 30 June 2025**

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 funds £	Total 2024 funds £
<b>INCOME FROM</b>					
Incoming resources from charitable activities	2	19,419	2,253	21,672	28,825
Grants and donations	3	-	-	-	-
Investment income		645	-	645	535
<b>Total</b>		20,064	2,253	22,317	29,360
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Direct charitable expenditure		6,269	1,703	7,972	10,181
Donations		-	-	-	203
Other		15,104	2,873	17,977	13,233
<b>Total</b>		21,373	4,576	25,949	23,617
<b>NET INCOME/(EXPENDITURE)</b>		(1,309)	(2,323)	(3,632)	5,743
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		(1,309)	(2,323)	(3,632)	5,743
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		273,314	38,669	311,983	306,240
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>272,005</u>	<u>36,346</u>	<u>308,351</u>	<u>311,983</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Newton Regis Village Hall Charity**

**Balance Sheet  
At 30 June 2025**

	Not es	Unrestricted funds £	Restricted funds £	Total 2025 funds £	Total 2024 funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	261,398	10,803	272,201	262,271
<b>CURRENT ASSETS</b>					
Stocks		1,500		1,500	2,000
Debtors	8	786	183	969	1,054
Cash at bank and in hand		<u>9,991</u>	<u>33,842</u>	<u>43,833</u>	<u>47,679</u>
		12,277	34,025	46,302	50,733
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,670)	(8,482)	(10,152)	(1,021)
<b>NET CURRENT ASSETS</b>		<u>10,607</u>	<u>25,543</u>	<u>36,150</u>	<u>49,712</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>272,005</u>	<u>36,346</u>	<u>308,351</u>	<u>311,983</u>
<b>NET ASSETS</b>		<u><u>272,005</u></u>	<u><u>36,346</u></u>	<u><u>308,351</u></u>	<u><u>311,983</u></u>
<b>FUNDS</b>	10				
<b>Unrestricted funds:</b>					
General fund				272,005	273,314
<b>Restricted funds:</b>					
Maintenance and upgrade fund				7,787	9,312
Community activity fund				8,681	9,357
Kitchen replacement fund				19,878	20,000
<b>TOTAL FUNDS</b>				<u><u>308,351</u></u>	<u><u>311,983</u></u>

The financial statements were approved by the Board of Trustees on 29 September 2025 and were signed on its behalf by:

Mrs L Kesterton - Trustee

Mrs B Taylor - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

Income is recognised once the charity has an entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis.

The balance of income received for specific purposes, but not expended during the period, is shown in the relevant funds on the Balance Sheet.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

### **Governance costs**

These are the costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **Going concern**

Based on the monetary assets and human resources available at 30 June 2025, the trustees believe that the charity is a going concern.

### **VAT**

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Newton Regis Village Hall Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

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**2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	2025 £	2024 £
Room hire and functions	13,916	17,549
Bar sales	<u>7,756</u>	<u>11,276</u>
	<u>21,672</u>	<u>28,825</u>

**3. GRANTS AND DONATIONS**

	2025 £	2024 £
Other grants and donations	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**4. CHARITABLE ACTIVITIES COSTS**

	2025 Funding of activities £	2024 Totals £
Direct charitable expenditure	7,972	10,181
Donations	-	203
Other	<u>28,148</u>	<u>13,233</u>
	<u>36,120</u>	<u>23,617</u>

**5. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Other resources expended	<u>17,554</u>	<u>423</u>	<u>17,977</u>

Support costs, included in the above, are as follows:

	2025 Other resources expended £	2024 Total activities £
Premises running costs	10,326	7,641
Repairs, renewals and maintenance	4,690	2,849
Alarm system costs	633	705
Computer software	239	203
Printing, postage and stationery	19	188
Advertising and marketing	367	108
Charitable donations	-	203
Bank charges	82	96
Subscriptions	203	7
Accountancy	420	420
Legal and professional fees	3	-
Depreciation	<u>995</u>	<u>1,016</u>
	<u>17,977</u>	<u>13,436</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

During the year ended 30 June 2025 there were no trustee expenses (2024: Nil).

**7. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2024	273,702
Additions	<u>10,925</u>
At 30 June 2025	<u>284,627</u>
<b>DEPRECIATION</b>	
At 1 July 2024	11,431
Provided during the year	<u>995</u>
At 30 June 2025	<u>12,426</u>
<b>NET BOOK VALUE</b>	
At 30 June 2025	<u>272,201</u>
At 30 June 2024	<u>262,271</u>

8. DEBTORS

	2025 £	2024 £
Prepayments	969	1,054
Other debtors	-	-
	<u>969</u>	<u>1,054</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals	420	421
Other creditors	9,732	600
	<u>10,152</u>	<u>1,021</u>

10. MOVEMENT IN FUNDS

	At 1.07.24 £	Net movement in funds £	Transfers between funds £	At 30.06.25 £
<b>Unrestricted funds</b>				
General fund	273,314	(1,309)	-	272,005
<b>Restricted funds</b>				
Maintenance and upgrade fund	9,312	(1,525)	-	7,787
Community activity fund	9,357	(676)	-	8,681
Kitchen replacement fund	20,000	(122)	-	19,878
	<u>311,983</u>	<u>(3,632)</u>	<u>-</u>	<u>308,351</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	20,064	(21,373)	-	(1,309)
<b>Restricted funds</b>				
Maintenance and upgrade fund	-	(1,525)	-	(1,525)
Community activity fund	2,253	(2,929)	-	(676)
Kitchen replacement fund	-	(122)	-	(122)
	<u>22,317</u>	<u>(25,949)</u>	<u>-</u>	<u>(3,632)</u>

11. CONTINGENT LIABILITIES

As at 30 June 2025 there were no contingent liabilities (2024: Nil).

**NEWTON REGIS VILLAGE HALL CHARITY**

England & Wales - Charity number 1157625

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# Accounts

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REGISTERED CHARITY NUMBER: 1157625

**NEWTON REGIS VILLAGE HALL CHARITY**  
Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2024



**Newton Regis Village Hall Charity**

**Contents of the Financial Statements  
for the Year Ended 30 June 2024**

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## **Newton Regis Village Hall Charity**

### **Report of the Trustees for the Year Ended 30 June 2024**

---

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The original hall steering group was set up in the Spring of 2002. The goals of the group were clearly defined at that time and following registration as a charity and CIO, they have continued to be the basis of operation. The ongoing activity of the organisation is to manage the village hall on a self-financing basis.

During the year 2023/24 our plans were:

- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including several maintenance and investment projects
- To encourage the provision of new services and community events in partnership with other organisations wherever possible
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

##### **Public benefit**

In setting objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **User overview**

The village hall continued to provide high quality public space for hire and income was steady, albeit reduced in relation to 2022/23. This was mostly due to a downturn in the general economy resulting in fewer private events being booked. However regular hires increased over the year, providing a good range of classes and clubs to interest local people.

##### **Service provision**

The trustees were keen to expand their community events during the year and a new, free entertainment event was launched in April 2024. The 'One Night Only' show was run by village hall volunteers and attracted a large number of people keen to see local musicians perform. It is hoped a similar event can be repeated in 2024/25.

The second season of Light Lunches also proved very successful, attracting a regular audience and providing food, drinks and a warm welcome to many local people. This was also operated by a willing and supportive group of volunteers and there are plans to develop and expand this programme of lunches in 2024/25.

A large project to commemorate the 80th anniversary of D Day was run in collaboration with two other village groups and involved Newton Regis Village Hall volunteers providing a wartime-themed afternoon tea. This event was hugely popular and provided a fitting end to the celebrations.

A new community line dancing class was introduced by village hall volunteers and resulted in a very high attendance. Demand for this activity is high and it will be repeated in 2024/25.

Other community services included a digital skills course and a regular satellite post office.

##### **Volunteers**

New trustees are constantly sought, though it remains difficult to attract people interested in taking on the responsibilities of committee roles. However, trustees were very pleased to welcome an increasing number of volunteers to assist with community events and services. Their help is greatly appreciated.

##### **Information and publicity**

The charity's website and enhanced booking system remain important and contribute to the charity's accessibility goals. The Facebook page is popular with over 600 followers. In 2023/24 two leaflets were produced and posted on social media. They were also distributed door to door. The first gave information on the clubs, classes and community events regularly organised at the hall, and the second promoted the 80th anniversary of D-Day.

## **Newton Regis Village Hall Charity**

### **Report of the Trustees - continued for the Year Ended 30 June 2024**

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#### **FINANCIAL REVIEW**

##### **Funding sources**

The charity's income has been steady over the year. Regular hires contributed greatly to this. No grants or donations were received. The village hall continues to pay its own way as it has since it first opened.

##### **Banking**

Transferring the charity's account to the Co-operative Bank has proved successful.

##### **Reinvestment**

The trustees see reinvestment in the fabric of the building as essential to providing the best possible experience for beneficiaries. During 2023/24, this continued to be a priority, with bar upgrades, repairs, equipment purchase and decorating all taking place.

##### **Reserves policy**

An active programme of building maintenance is a key priority for the charity, and this is supported by its reserves policy. The charity maintains a reasonable level of reserves and identifies funds for key maintenance, reinvestment and community projects every year.

The attached financial statements show the current state of the finances which the Trustees consider to be sound, and of the organisation's income and expenditure for the year. The Trustees believe that the level of reserves is adequate to support the continuation of the charity moving forward.

#### **FUTURE DEVELOPMENTS**

Plans for the coming year are:

- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including several maintenance and investment projects
- To develop the provision of new community services and local events, in partnership with other organisations wherever possible

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was first registered on 27 June 2014 and was established under a 'foundation' model constitution which sets out its objectives and powers.

##### **Recruitment and appointment of new trustees**

All members of the executive committee are Trustees. Trustees are appointed at the AGM of the charity.

##### **Organisational structure**

All main decisions are made at meetings of the Trustees, including policy decisions, main spending decisions and strategy alterations. The Secretary and Bookings Secretary have delegated powers to agree and control bookings of the hall. The Secretary and Treasurer have delegated powers to handle routine administration matters and to authorise routine financial transactions.

##### **Induction and training of new trustees**

New trustees are inducted by way of an introductory session with existing or retiring trustees. Further to this they are provided with a range of training and information items circulated by the charity secretary as appropriate.

**Newton Regis Village Hall Charity**

**Report of the Trustees - continued  
for the Year Ended 30 June 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number  
1157625**

**Registered office address**

Institute House  
Main Road  
Newton Regis  
Tamworth  
Staffordshire  
B79 0NE

**Trustees**

Mr S Hale  
Mrs L Kesterton  
Mrs R Hundley  
Ms D Ledgard  
Mr P Kesterton  
Mrs B Taylor  
Ms J Hopkins  
Ms S Chalonder

- appointed 9 October 2023

**Independent examiner**

Adam Law FCCA  
Utopia Accounting Limited  
30 Meadow Way  
Tamworth  
Staffordshire  
B79 0EE

Approved by order of the board of trustees on <sup>31</sup>~~24~~ October 2024 and signed on its behalf by:



Mrs L Kesterton - Trustee

**Independent Examiner's Report to the Trustees of  
Newton Regis Village Hall Charity**

---

I report on the accounts for the year ended 30 June 2024 set out on pages 5 to 10.

**Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Adam Law FCCA  
Utopia Accounting Limited  
30 Meadow Way  
Tamworth  
Staffordshire  
B79 0EE

31 October 2024

**Newton Regis Village Hall Charity**

**Statement of Financial Activities  
for the Year Ended 30 June 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 funds £	Total 2023 funds £
<b>INCOME FROM</b>					
Incoming resources from charitable activities	2	26,177	2,648	28,825	37,272
Grants and donations	3	-	-	-	500
Investment income		535	-	535	129
<b>Total</b>		<b>26,712</b>	<b>2,648</b>	<b>29,360</b>	<b>37,901</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct charitable expenditure	4	8,240	1,941	10,181	13,807
Donations		-	203	203	-
Other		11,006	2,227	13,233	19,633
<b>Total</b>		<b>19,246</b>	<b>4,371</b>	<b>23,617</b>	<b>33,440</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>7,466</b>	<b>(1,723)</b>	<b>5,743</b>	<b>4,461</b>
<b>Transfers between funds</b>		<b>(25,000)</b>	<b>25,000</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(17,534)</b>	<b>23,277</b>	<b>5,743</b>	<b>4,461</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>290,848</b>	<b>15,392</b>	<b>306,240</b>	<b>301,779</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>273,314</b>	<b>38,669</b>	<b>311,983</b>	<b>306,240</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements


**Newton Regis Village Hall Charity**

**Balance Sheet  
At 30 June 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	7	262,271	-	262,271		262,655
<b>CURRENT ASSETS</b>						
Stocks		2,000		2,000		1,960
Debtors	8	853	201	1,054		868
Cash at bank and in hand		<u>9,211</u>	<u>38,468</u>	<u>47,679</u>		<u>41,993</u>
		12,064	38,669	50,733		44,821
<b>CREDITORS</b>						
Amounts falling due within one year	9	(1,021)	-	(1,021)		(1,236)
<b>NET CURRENT ASSETS</b>						
		<u>11,043</u>	<u>38,669</u>	<u>49,712</u>		<u>43,585</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>273,314</u>	<u>38,669</u>	<u>311,983</u>		<u>306,240</u>
<b>NET ASSETS</b>						
		<u>273,314</u>	<u>38,669</u>	<u>311,983</u>		<u>306,240</u>
<b>FUNDS</b>						
	10					
<b>Unrestricted funds:</b>						
General fund				273,314		290,848
<b>Restricted funds:</b>						
Maintenance and upgrade fund				9,312		5,392
Community activity fund				9,357		10,000
Kitchen replacement fund				20,000		-
<b>TOTAL FUNDS</b>						
				<u>311,983</u>		<u>306,240</u>

The financial statements were approved by the Board of Trustees on <sup>31</sup>24 October 2024 and were signed on its behalf by:

Mrs L Kesterton - Trustee



Mrs B Taylor - Trustee



The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

Income is recognised once the charity has an entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis.

The balance of income received for specific purposes, but not expended during the period, is shown in the relevant funds on the Balance Sheet.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

**Governance costs**

These are the costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Tangible fixed assets and depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Going concern**

Based on the monetary assets and human resources available at 30 June 2024, the trustees believe that the charity is a going concern.

**VAT**

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Newton Regis Village Hall Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

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**2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	2024 £	2023 £
Room hire and functions	17,549	20,510
Bar sales	<u>11,276</u>	<u>16,762</u>
	<u>28,825</u>	<u>37,272</u>

**3. GRANTS AND DONATIONS**

	2024 £	2023 £
Other grants and donations	<u>-</u>	<u>500</u>
	<u>-</u>	<u>500</u>

**4. CHARITABLE ACTIVITIES COSTS**

	2024 Funding of activities £	2023 Totals £
Direct charitable expenditure	10,181	13,807
Donations	203	-
Other	<u>13,233</u>	<u>19,633</u>
	<u>23,617</u>	<u>33,440</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>13,016</u>	<u>420</u>	<u>13,436</u>

Support costs, included in the above, are as follows:

	2024 Other resources expended £	2023 Total activities £
Premises running costs	7,641	9,115
Repairs, renewals and maintenance	2,849	8,000
Alarm system costs	705	625
Computer software	203	-
Printing, postage and stationery	188	57
Advertising and marketing	108	509
Charitable donations	203	-
Bank charges	96	164
Sundry expenses	7	-
Accountancy	420	420
Legal and professional fees	-	-
Depreciation	<u>1,016</u>	<u>743</u>
	<u>13,436</u>	<u>19,633</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 30 June 2024 there were no trustee expenses (2023: Nil).

7. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2023	273,070
Additions	<u>632</u>
At 30 June 2024	<u>273,702</u>
<b>DEPRECIATION</b>	
At 1 July 2023	10,415
Provided during the year	<u>1,016</u>
At 30 June 2024	<u>11,431</u>
<b>NET BOOK VALUE</b>	
At 30 June 2024	<u>262,271</u>
At 30 June 2023	<u>262,655</u>

Newton Regis Village Hall Charity

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

8. DEBTORS

	2024 £	2023 £
Prepayments	1,054	868
Other debtors	<u>-</u>	<u>-</u>
	<u>1,054</u>	<u>868</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	421	420
Other creditors	<u>600</u>	<u>816</u>
	<u>1,021</u>	<u>1,236</u>

10. MOVEMENT IN FUNDS

	At 1.07.23 £	Net movement in funds £	Transfers between funds £	At 30.06.24 £
<b>Unrestricted funds</b>				
General fund	290,848	7,466	(25,000)	273,314
<b>Restricted funds</b>				
Maintenance and upgrade fund	5,392	(1,080)	5,000	9,312
Community activity fund	10,000	(643)	-	9,357
Kitchen replacement fund	-	-	20,000	20,000
	<u>306,240</u>	<u>5,743</u>	<u>-</u>	<u>311,983</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	26,712	(19,246)	-	7,466
<b>Restricted funds</b>				
Maintenance and upgrade fund	-	(1,080)	-	(1,080)
Community activity fund	2,648	(3,291)	-	(643)
Kitchen replacement fund	-	-	-	-
	<u>29,360</u>	<u>(23,617)</u>	<u>-</u>	<u>5,743</u>

11. CONTINGENT LIABILITIES

As at 30 June 2024 there were no contingent liabilities (2023: Nil).

This page does not form part of the statutory financial statements

**NEWTON REGIS VILLAGE HALL CHARITY**

England & Wales - Charity number 1157625

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# Accounts

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REGISTERED CHARITY NUMBER: 1157625

**NEWTON REGIS VILLAGE HALL CHARITY**  
Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2023



**Newton Regis Village Hall Charity**

**Contents of the Financial Statements  
for the Year Ended 30 June 2023**

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	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

## **Newton Regis Village Hall Charity**

### **Report of the Trustees for the Year Ended 30 June 2023**

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The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The original hall steering group was set up in the Spring of 2002. The goals of the group were clearly defined at that time and following registration as a charity and CIO, they have continued to be the basis of operation. The ongoing activity of the organisation is to manage the village hall on a self-financing basis.

During the year 2022/23 our plans were:

- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including interior decorating and external maintenance projects
- To encourage the provision of new services aimed particularly at older people
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

##### **Public benefit**

In setting objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **User overview**

The year started with increased interest in hiring the hall and good progress was made in terms of generating income. However, as the economic crisis started to bite, hires were affected, particularly those booked well in advance, which have seen a decline. Though hires do tend to ebb and flow, we are also pleased to report that local engagement increased through the organisation of events and partnerships with other organisations – all of which were well received by local people.

##### **Service provision**

The committee worked hard to set in place new events to support its public benefit work and a new regular Light Lunch event was introduced in November, running right through to May. This was aimed at bringing the community together once a week in a warm and friendly environment, offering a range of hot foods at low prices. These events were supported through the charity's own funds, grants from Warwickshire Rural Community Council and the ongoing efforts of local volunteers, led by committee members Rose Hundley and Dorothy Ledgard. Public response was excellent, and this now looks to be an ongoing fixture in the village hall calendar.

The Trustees continue to support the provision of other local services and social events as part of the integral life of the hall, and backs the formation of Friends of Newton Regis, a body focused on fundraising and social events for the benefit of local people.

A Coronation Celebration event run by committee member Jane Hopkins and supported by local volunteers, was extremely successful and attracted many residents and visitors keen to take part.

The operation of the satellite Post Office continued to be an important service, attracting many local people keen to use a local facility.

Private functions were also a key element of the hall's income over the year and demand for cashless transactions in respect of hires and bar payments led to further procedural enhancements.

##### **Volunteers**

Though new trustees are constantly sought, it remains a challenge to attract people interested in taking on the responsibilities of the role. However the charity's efforts to attract volunteers for specific non-trustee support roles is an ongoing priority.

##### **Information and publicity**

The charity's website and enhanced booking system have been very successful over the year providing an enhanced customer experience, reducing overall administrative time and contributing to the charity's accessibility goals. The Facebook page continues to be popular with over 500 followers.

## **Newton Regis Village Hall Charity**

### **Report of the Trustees - continued for the Year Ended 30 June 2023**

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#### **FINANCIAL REVIEW**

##### **Funding sources**

The charity maintained a stable financial position over the year. Regular hires and private bookings contributed greatly to the overall income of the hall. Grants were received from Warwickshire Community Council in partnership with Cadent, in respect of the Light Lunch events.

##### **Banking**

Banking has been moved to the Co-operative Bank.

##### **Reinvestment**

Reinvestment in the building continues to be a pillar of trustee plans. During the year the charity was able to carry out repairs and invest in new equipment, notably two new bottle cooler fridges to support the operation of the bar, and a number of items of equipment to support the Light Lunch events.

##### **Reserves policy**

An active programme of building maintenance is a high priority for the charity, and this is supported by its reserves policy. The charity maintains a reasonable level of reserves and identifies funds for key maintenance and reinvestment every year,

The attached financial statements show the current state of the finances which the Trustees consider to be sound, and of the organisation's income and expenditure for the year. The Trustees believe that the level of reserves is adequate to support the continuation of the charity moving forward.

#### **FUTURE DEVELOPMENTS**

Plans for the coming year are:

- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including several maintenance and investment projects
- To encourage the provision of new services and local events in partnership with other organisations wherever possible
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was first registered on 27 June 2014 and was established under a 'foundation' model constitution which sets out its objectives and powers.

##### **Recruitment and appointment of new trustees**

All members of the executive committee are Trustees. Trustees are appointed at the AGM of the charity.

##### **Organisational structure**

All main decisions are made at meetings of the Trustees, including policy decisions, main spending decisions and strategy alterations. The Secretary and Bookings Secretary have delegated powers to agree and control bookings of the hall. The Secretary and Treasurer have delegated powers to handle routine administration matters and to authorise routine financial transactions.

##### **Induction and training of new trustees**

New trustees are inducted by way of an introductory session with existing or retiring trustees. Further to this they are provided with a range of training and information items circulated by the charity secretary as appropriate.

**Newton Regis Village Hall Charity**

**Report of the Trustees - continued  
for the Year Ended 30 June 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number**  
**1157625**

**Registered office address**

Institute House  
Main Road  
Newton Regis  
Tamworth  
Staffordshire  
B79 0NE

**Trustees**

Mr S Hale  
Mrs L Kesterton  
Mrs R Hundley  
Ms D Ledgard  
Mr P Kesterton  
Mrs B Taylor  
Ms J Hopkins

**Independent examiner**

Adam Law FCCA  
Utopia Accounting Limited  
30 Meadow Way  
Tamworth  
Staffordshire  
B79 0EE

Approved by order of the board of trustees on 9 October 2023 and signed on its behalf by:



Mrs L Kesterton - Trustee

**Independent Examiner's Report to the Trustees of  
Newton Regis Village Hall Charity**

---

I report on the accounts for the year ended 30 June 2023 set out on pages 5 to 10.

**Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Adam Law FCCA  
Utopia Accounting Limited  
30 Meadow Way  
Tamworth  
Staffordshire  
B79 0EE

9 October 2023

**Newton Regis Village Hall Charity**

**Statement of Financial Activities  
for the Year Ended 30 June 2023**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
				2023	2022
<b>INCOME FROM</b>					
Incoming resources from charitable activities	2	35,625	1,647	37,272	29,081
Grants and donations	3	-	500	500	-
Investment income		129	-	129	6
<b>Total</b>		<b>35,754</b>	<b>2,147</b>	<b>37,901</b>	<b>29,087</b>
<b>EXPENDITURE ON Charitable activities</b>					
Direct charitable expenditure	4	12,223	1,584	13,807	7,135
Donations		-	-	-	-
Other		14,413	5,220	19,633	19,717
<b>Total</b>		<b>26,636</b>	<b>6,804</b>	<b>33,440</b>	<b>26,852</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>9,118</b>	<b>(4,657)</b>	<b>4,461</b>	<b>2,235</b>
<b>Transfers between funds</b>		<b>(9,437)</b>	<b>9,437</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(319)</b>	<b>4,780</b>	<b>4,461</b>	<b>2,235</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>291,167</b>	<b>10,612</b>	<b>301,779</b>	<b>299,544</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>290,848</b>	<b>15,392</b>	<b>306,240</b>	<b>301,779</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Newton Regis Village Hall Charity**

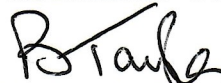
**Balance Sheet  
At 30 June 2023**

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 funds £	Total 2022 funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	262,655	-	262,655	261,511
<b>CURRENT ASSETS</b>					
Stocks		1,960		1,960	2,000
Debtors	8	868	-	868	858
Cash at bank and in hand		<u>26,601</u>	<u>15,392</u>	<u>41,993</u>	<u>39,521</u>
		29,429	15,392	44,821	42,379
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,236)	-	(1,236)	(2,111)
<b>NET CURRENT ASSETS</b>					
		<u>28,193</u>	<u>15,392</u>	<u>43,585</u>	<u>40,268</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>290,848</u>	<u>15,392</u>	<u>306,240</u>	<u>301,779</u>
<b>NET ASSETS</b>					
		<u>290,848</u>	<u>15,392</u>	<u>306,240</u>	<u>301,779</u>
<b>FUNDS</b>					
	10				
<b>Unrestricted funds:</b>					
General fund				290,848	281,498
Small Business Grant fund				-	9,669
<b>Restricted funds:</b>					
Maintenance and upgrade fund				5,392	10,612
Community activity fund				10,000	-
<b>TOTAL FUNDS</b>					
				<u>306,240</u>	<u>301,779</u>

The financial statements were approved by the Board of Trustees on 9 October 2023 and were signed on its behalf by:



Mrs L Kesterton - Trustee



Mrs B Taylor - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

Income is recognised once the charity has an entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis.

The balance of income received for specific purposes, but not expended during the period, is shown in the relevant funds on the Balance Sheet.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

### **Governance costs**

These are the costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **Going concern**

Based on the monetary assets and human resources available at 30 June 2023, the trustees believe that the charity is a going concern.

### **VAT**

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Newton Regis Village Hall Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

---

**2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	2023 £	2022 £
Room hire and functions	20,510	16,527
Bar sales	<u>16,762</u>	<u>12,554</u>
	<u>37,272</u>	<u>29,081</u>

**3. GRANTS AND DONATIONS**

	2023 £	2022 £
Small Business Grant fund	-	-
Other grants and donations	<u>500</u>	<u>-</u>
	<u>500</u>	<u>-</u>

**4. CHARITABLE ACTIVITIES COSTS**

	2023 Funding of activities £	2022 Totals £
Direct charitable expenditure	13,807	7,135
Donations	-	-
Other	<u>19,633</u>	<u>19,717</u>
	<u>33,440</u>	<u>26,852</u>

**Newton Regis Village Hall Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

**5. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Other resources expended	<u>19,213</u>	<u>420</u>	<u>19,633</u>

Support costs, included in the above, are as follows:

	2023 Other resources expended £	2022 Total activities £
Premises running costs	9,115	9,295
Repairs, renewals and maintenance	8,000	7,012
Alarm system costs	625	587
Printing, postage and stationery	57	6
Advertising and marketing	509	1,095
Charitable donations	-	-
Bank charges	164	101
Sundry expenses	-	-
Accountancy	420	350
Legal and professional fees	-	360
Depreciation	<u>743</u>	<u>911</u>
	<u>19,633</u>	<u>19,717</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

During the year ended 30 June 2023 there were no trustee expenses (2022: Nil).

**7. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2022	271,184
Additions	<u>1,886</u>
At 30 June 2023	<u>273,070</u>
<b>DEPRECIATION</b>	
At 1 July 2022	9,673
Provided during the year	<u>742</u>
At 30 June 2023	<u>10,415</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>262,655</u>
At 30 June 2022	<u>261,511</u>

Newton Regis Village Hall Charity

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

8. DEBTORS

	2023 £	2022 £
Prepayments	868	858
Other debtors	-	-
	<u>868</u>	<u>858</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	420	350
Other creditors	816	1,761
	<u>1,236</u>	<u>2,111</u>

10. MOVEMENT IN FUNDS

	At 1.07.22 £	Net movement in funds £	Transfers between funds £	At 30.06.23 £
<b>Unrestricted funds</b>				
General fund	281,498	9,118	232	290,848
Small Business Grant fund	9,669	-	(9,669)	-
<b>Restricted funds</b>				
Maintenance and upgrade fund	10,612	(5,220)	-	5,392
Community activity fund	-	563	9,437	10,000
<b>TOTAL FUNDS</b>	<u>301,779</u>	<u>4,461</u>	<u>-</u>	<u>306,240</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	35,754	(26,636)	-	9,118
Small Business Grant fund	-	-	-	-
<b>Restricted funds</b>				
Maintenance and upgrade fund	-	(5,220)	-	(5,220)
Community activity fund	2,147	(1,584)	-	563
<b>TOTAL FUNDS</b>	<u>37,901</u>	<u>(33,440)</u>	<u>-</u>	<u>4,461</u>

11. CONTINGENT LIABILITIES

As at 30 June 2023 there were no contingent liabilities (2022: Nil).

**NEWTON REGIS VILLAGE HALL CHARITY**

England & Wales - Charity number 1157625

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# Accounts

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REGISTERED CHARITY NUMBER: 1157625

**NEWTON REGIS VILLAGE HALL CHARITY**  
Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2022



**Newton Regis Village Hall Charity**

**Contents of the Financial Statements  
for the Year Ended 30 June 2022**

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## **Newton Regis Village Hall Charity**

### **Report of the Trustees for the Year Ended 30 June 2022**

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The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The original hall steering group was set up in the Spring of 2002. The goals of the group were clearly defined at that time and following registration as a charity and CIO, they have continued to be the basis of operation. The ongoing activity of the organisation is to manage the village hall on a self-financing basis.

During the year 2021/22 our plans were:

- To operate the hall in line with Covid-19 good practice
- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including interior decorating and external maintenance projects
- To encourage the provision of new services aimed particularly at older people
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

##### **Public benefit**

In setting objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

Following the impact of Covid lockdowns, the trustees began 2021/22 by redoubling their efforts to achieve the charity's goal of operating a village hall for the benefit of the community on a self-financing basis.

Great efforts were made to encourage confidence in the village hall and over time, confidence did indeed return with local people, clubs and other organisations re-booking the hall, along with several new hirers coming on board. As such, the CIO considers it met its objectives in relation to public benefit during the year.

##### **Service provision**

The Trustees continue to support the provision of local services and social events as part of the integral life of the hall. A number of external village-wide events are based around the village hall, particularly the annual Flower and Gardens Festival. However, these events were all cancelled during 20/21 due to Covid restrictions and did not return in 2021/2022 due to the lead time needed to re-establish them and the general lack of volunteers to take on organisational roles.

The operation of the satellite Post Office continued to be an important service, attracting many local people keen to use a local facility.

Private functions were also an important element of the hall's income over the year as people returned to family parties and celebrations put on hold during Covid. The provision of a venue suitable to hold these functions continued to be a focus of the charity's service provision. In line with this, the upgraded bar performed well, and support systems were streamlined. Updated card payment facilities have been introduced and these reflect the growing demand for cashless transactions.

##### **Volunteers**

Though new committee members are constantly sought, it continues to be difficult to attract people interested in taking on the responsibilities of the role. This represents a key issue for the future of the village hall.

##### **Information and publicity**

The charity's website and enhanced booking system have led to a smoother and more consistent customer experience and contributed to the charity's accessibility goals. The village hall Facebook page continues to be popular.

## **Newton Regis Village Hall Charity**

### **Report of the Trustees - continued for the Year Ended 30 June 2022**

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#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity has been fortunate to experience renewed interest following Covid-19 and has been able to rebuild income streams to maintain a stable position. Regular hires have increased, and private bookings have contributed greatly to the overall income of the hall. No grants were received during this financial year.

##### **Reinvestment**

Reinvestment in the building continues to be a pillar of trustee strategic plans. During 2021/22, all the windows in the building were replaced with modern double-glazed units. This decision was taken to improve the thermal efficiency of the building and to reduce ongoing maintenance costs. This was a considerable capital investment, but the trustees believe it was the right course of action, particularly bearing in mind the recent rises in energy costs, and those expected in the future.

##### **Reserves policy**

An active programme of building maintenance is a high priority for the charity and this is supported by its reserves policy. In the coming 12 months, it is expected that the main patio doors in the hall will be replaced, again to improve thermal efficiency.

Overall, the trustees take an active and realistic approach to the management of reserves in line with good practice as promoted by the Charity Commission.

The attached financial statements show the current state of the finances which the Trustees consider to be sound, and the organisation's income and expenditure for the year. The Trustees believe that the level of reserves is adequate to support the continuation of the charity moving forward.

#### **FUTURE DEVELOPMENTS**

Plans for the coming year are:

- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including several maintenance and investment projects
- To encourage the provision of new services aimed particularly at older people
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was first registered on 27 June 2014 and was established under a 'foundation' model constitution which sets out its objectives and powers.

##### **Recruitment and appointment of new trustees**

All members of the executive committee are designated Trustees. Trustees are elected at the AGM of the charity which is attended by all members who may wish to do so. Each regular user of the hall is entitled to put forward one representative as a member who is then entitled to stand for election at the AGM.

##### **Organisational structure**

All main decisions are made at meetings of the Trustees, including policy decisions, main spending decisions and strategy alterations. The Secretary and Bookings Secretary have delegated powers to agree and control bookings of the hall. The Secretary and Treasurer have delegated powers to handle routine administration matters and to authorise routine financial transactions.

##### **Induction and training of new trustees**

New trustees are inducted by way of an introductory session with existing or retiring trustees. Further to this they are provided with a range of training and information items circulated by the charity secretary as appropriate.

**Newton Regis Village Hall Charity**

**Report of the Trustees - continued  
for the Year Ended 30 June 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number**  
**1157625**

**Registered office address**

Institute House  
Main Road  
Newton Regis  
Tamworth  
Staffordshire  
B79 0NE

**Trustees**

Mr S Hale  
Mrs L Kesterton  
Mrs R Hundley  
Mrs D Ledgard  
Mr P Kesterton  
Mrs B Taylor  
Ms J Hopkins

**Independent examiner**

Adam Law FCCA  
Utopia Accounting Limited  
12 The Fairways  
Walmley  
Sutton Coldfield  
West Midlands  
B76 1FZ

Approved by order of the board of trustees on 10 October 2022 and signed on its behalf by:



Mrs L Kesterton - Trustee

**Independent Examiner's Report to the Trustees of  
Newton Regis Village Hall Charity**

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I report on the accounts for the year ended 30 June 2022 set out on pages 5 to 10.

**Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Adam Law FCCA  
Utopia Accounting Limited  
12 The Fairways  
Walmley  
Sutton Coldfield  
West Midlands  
B76 1FZ

10 October 2022

**Newton Regis Village Hall Charity**

**Statement of Financial Activities  
for the Year Ended 30 June 2022**

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 funds £	Total 2021 funds £
<b>INCOME FROM</b>					
Incoming resources from charitable activities	2	29,081	-	29,081	2,581
Grants and donations	3	-	-	-	18,093
Investment income		6	-	6	58
<b>Total</b>		<b>29,087</b>	<b>-</b>	<b>29,087</b>	<b>20,732</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct charitable expenditure	4	7,135	-	7,135	1,200
Donations		-	-	-	-
Other		14,814	4,903	19,717	22,512
<b>Total</b>		<b>21,949</b>	<b>4,903</b>	<b>26,852</b>	<b>23,712</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>7,138</b>	<b>(4,903)</b>	<b>2,235</b>	<b>(2,980)</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>7,138</b>	<b>(4,903)</b>	<b>2,235</b>	<b>(2,980)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>284,029</b>	<b>15,515</b>	<b>299,544</b>	<b>302,524</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>291,167</b>	<b>10,612</b>	<b>301,779</b>	<b>299,544</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Newton Regis Village Hall Charity**

**Balance Sheet  
At 30 June 2022**

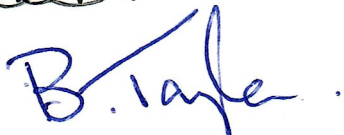
	Notes	Unrestricted funds £	Restricted funds £	20212 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	261,511	-	261,511	256,922
<b>CURRENT ASSETS</b>					
Stocks		2,000		2,000	500
Debtors	8	858	-	858	803
Cash at bank and in hand		<u>28,909</u>	<u>10,612</u>	<u>39,521</u>	<u>42,305</u>
		31,767	10,612	42,379	43,608
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,111)	-	(2,111)	(986)
<b>NET CURRENT ASSETS</b>					
		<u>29,656</u>	<u>10,612</u>	<u>40,268</u>	<u>42,622</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>291,167</u>	<u>10,612</u>	<u>301,779</u>	<u>299,544</u>
<b>NET ASSETS</b>					
		<u>291,167</u>	<u>10,612</u>	<u>301,779</u>	<u>299,544</u>
<b>FUNDS</b>					
	10				
Unrestricted funds:					
General fund				281,498	274,360
Small Business Grant fund				9,669	9,669
Restricted funds:					
Maintenance and upgrade fund				10,612	15,515
<b>TOTAL FUNDS</b>					
				<u>301,779</u>	<u>299,544</u>

The financial statements were approved by the Board of Trustees on 10 October 2022 and were signed on its behalf by:

Mrs L Kesterton - Trustee



Mrs B Taylor - Trustee



## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

Income is recognised once the charity has an entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis.

The balance of income received for specific purposes, but not expended during the period, is shown in the relevant funds on the Balance Sheet.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

### **Governance costs**

These are the costs associated with the general running of the charity and its emment, rather than the costs of its charitable activities and day to day management.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **Going concern**

Based on the monetary assets and human resources available at 30 June 2022, the trustees believe that the charity is a going concern.

### **VAT**

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Newton Regis Village Hall Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

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**2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	2022 £	2021 £
Room hire and functions	16,527	2,581
Bar sales	12,554	-
Sundry income	6	18,151
	<u>29,087</u>	<u>20,732</u>

**3. GRANTS AND DONATIONS**

	2022 £	2021 £
Small Business Grant Fund	-	17,669
Other grants and donations	-	424
	<u>-</u>	<u>18,093</u>

**4. CHARITABLE ACTIVITIES COSTS**

	2022 Funding of activities £	2021 Totals £
Direct charitable expenditure	7,135	1,200
Donations	-	-
Other	19,717	22,512
	<u>26,852</u>	<u>23,712</u>

**Newton Regis Village Hall Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**5. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Other resources expended	<u>19,007</u>	<u>710</u>	<u>19,717</u>

Support costs, included in the above, are as follows:

	2022 Other resources expended £	2021 Total activities £
Premises running costs	9,295	4,584
Repairs, renewals and maintenance	7,012	15,630
Alarm system costs	587	608
Postage and stationery	6	6
Advertising and marketing	1,095	-
Charitable donations	-	-
Bank charges	101	-
Sundry expenses	-	72
Accountancy	350	350
Legal and professional fees	360	120
Depreciation	<u>911</u>	<u>1,142</u>
	<u>19,717</u>	<u>22,512</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

During the year ended 30 June 2022 there were no trustee expenses (2021: Nil).

**7. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2021	265,684
Additions	<u>5,500</u>
At 30 June 2022	<u>271,184</u>
<b>DEPRECIATION</b>	
At 1 July 2021	8,762
Provided during the year	<u>911</u>
At 30 June 2022	<u>9,673</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>261,511</u>
At 30 June 2021	<u>256,922</u>

**Newton Regis Village Hall Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**8. DEBTORS**

	2022 £	2021 £
Prepayments	858	803
Other debtors	-	-
	<u>858</u>	<u>803</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Accruals	350	350
Other creditors	1,761	636
	<u>2,111</u>	<u>986</u>

**10. MOVEMENT IN FUNDS**

	At 1.07.21 £	Net movement in funds £	Transfers between funds £	At 30.06.22 £
<b>Unrestricted funds</b>				
General fund	274,360	7,138	-	281,498
Small Business Grant Fund	9,669	-	-	9,669
<b>Restricted funds</b>				
Maintenance and upgrade fund	15,515	(4,903)	-	10,612
<b>TOTAL FUNDS</b>	<u>299,544</u>	<u>2,235</u>	<u>-</u>	<u>301,779</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	29,087	(21,949)	-	7,138
Small Business Grant Fund	-	-	-	-
<b>Restricted funds</b>				
Maintenance and upgrade fund	-	(4,903)	-	(4,903)
<b>TOTAL FUNDS</b>	<u>29,087</u>	<u>(26,852)</u>	<u>-</u>	<u>2,235</u>

**11. CONTINGENT LIABILITIES**

As at 30 June 2022 there were no contingent liabilities (2021: Nil).

**NEWTON REGIS VILLAGE HALL CHARITY**

England & Wales - Charity number 1157625

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# Accounts

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**NEWTON REGIS VILLAGE HALL CHARITY**  
Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2021



**Newton Regis Village Hall Charity**

**Contents of the Financial Statements  
for the Year Ended 30 June 2021**

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## **Newton Regis Village Hall Charity**

### **Report of the Trustees for the Year Ended 30 June 2021**

---

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The original hall steering group was set up in the Spring of 2002. The goals of the group were clearly defined at that time and following registration as a charity and CIO, they have continued to be the basis of operation. The ongoing activity of the organisation is to manage the village hall on a self-financing basis.

During the year 2020/21, our plans were:

- To reopen the hall as a Covid 19-secure environment
- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including upgraded heating and lighting for the main hall
- To encourage the provision of new services aimed particularly at older people
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

##### **Public benefit**

In setting objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

The trustees worked hard to achieve the charity's goal of operating a village hall for the benefit of the community on a self-financing basis during 2020/21, but this was inevitably impacted by the effects of Covid-19.

Though the charity attempted to provide skeleton services during the temporary easing of Covid restrictions at the start of our financial year in mid 2020, the run up to a second national lockdown in November forced a further, almost complete closure. All regular hires and all private functions were cancelled, including all wedding receptions and local events. This situation continued right up until the end of year in mid 2021.

In as far as was possible, the CIO considers it met its objectives in relation to public benefit, by keeping open the Post Office and providing space for children's groups as restrictions allowed.

##### **Service provision**

The Trustees encourage the provision of local services and social events as part of the integral life of the hall, and a number of external village-wide events are based around the village hall, particularly the annual Flower and Gardens Festival. However, these events were all cancelled during 20/21 due to Covid restrictions. Similarly, although the charity had previously run two successful Christmas Fayres thanks to the considerable efforts of former trustee Anne Porter, the 2020 event was cancelled.

The operation of the satellite Post Office continued to be an important service for local people and this was maintained throughout the lockdowns as an essential service, attracting many local people keen to use a local facility.

##### **Volunteers**

Trustee Anne Porter stood down in October 2020 having relocated to another area, and will be much missed. She had previously been the driving force behind the Christmas Fayre and was a valuable member of the committee. All the current members of the committee are volunteers who work hard to ensure the village hall is run smoothly and thanks go to all for their efforts during a very difficult year. In 21/22, the trustees will attempt to recruit new volunteers to the committee.

##### **Information and publicity**

The new website was completed during 20/21 and along with an enhanced booking system, is expected to contribute significantly to the charity's accessibility goals. The village hall Facebook page continues to be popular. All other publicity was paused during 20/21 due to Covid 19.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The impact of Covid 19 on the hall's finances during 20/21 cannot be overstated. Hall hires were negligible and despite installing new equipment to improve bar operations, no bars ran during the whole of 20/21.

Facing the severe impact of closure, we have been fortunate to receive grant funding to mitigate what may be a sustained period of inactivity.

### **Reinvestment**

During the enforced closure, trustees took the opportunity to complete building improvement works which had been a priority for some years. This work involved the installation of a new heating system. This is remotely and thermostatically controlled, and replaces the old and very unsuitable system which had long been a problem due to its inflexibility and high running costs

Inadequate lighting in the main hall had also been in need of overhaul for some time, and in view of imminent new regulations, the trustees invested in replacement dimmable LED fittings, along with some basic stage lighting. This has improved the hall considerably and is expected to bring down overall hall running costs. This work was paid for out of ring fenced funds built up over time.

### **Reserves policy**

Reserves carefully saved by the charity over time have helped it to weather the Covid storm and we are now looking to further invest in the fabric of the building for 2021/22, including decorating the interior and attending to external woodwork. An active programme of building maintenance is a high priority for the charity and this is supported by our reserves policy.

Overall, the trustees take an active and realistic approach to the management of reserves in line with good practice as promoted by the Charity Commission.

The attached financial statements show the current state of the finances which the Trustees consider to be sound, and the organisation's income and expenditure for the year. The Trustees believe that the level of reserves is adequate to support the continuation of the charity moving forward.

## **FUTURE DEVELOPMENTS**

Plans for the coming year are:

- To operate the hall in line with Covid-19 good practice
- To ensure the hall operates in a proper and self-financing manner for the benefit of local groups and people
- To ensure that equipment needed for the proper running of the hall is considered for purchase in order of priority, including interior decorating and external maintenance projects
- To encourage the provision of new services aimed particularly at older people
- To provide information about activities available at the hall and to encourage use
- To interest new volunteers and members in the running of the charity

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity was first registered on 27 June 2014 and was established under a 'foundation' model constitution which sets out its objectives and powers.

### **Recruitment and appointment of new trustees**

All members of the executive committee are designated Trustees. Trustees are elected at the AGM of the charity which is attended by all members who may wish to do so. Each regular user of the hall is entitled to put forward one representative as a member who is then entitled to stand for election at the AGM.

### **Organisational structure**

All main decisions are made at meetings of the Trustees, including policy decisions, main spending decisions and strategy alterations. The Secretary and Bookings Secretary have delegated powers to agree and control bookings of the hall. The Secretary and Treasurer have delegated powers to handle routine administration matters and to authorise routine financial transactions.

### **Induction and training of new trustees**

New trustees are inducted by way of an introductory session with existing or retiring trustees. Further to this they are provided with a range of training and information items circulated by the charity secretary as appropriate.

**Newton Regis Village Hall Charity**

**Report of the Trustees - continued  
for the Year Ended 30 June 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number**  
**1157625**

**Registered office address**

Institute House  
Main Road  
Newton Regis  
Tamworth  
Staffordshire  
B79 0NE

**Trustees**

Mr S Hale  
Ms L Kesterton  
Mrs R Hundley  
Ms D Ledger  
Mr P Kesterton  
Mrs B Taylor  
Ms J Hopkins  
Mrs A Porter – resigned October 2020

**Independent examiner**

Adam Law FCCA  
Utopia Accounting Limited  
12 The Fairways  
Walmley  
Sutton Coldfield  
West Midlands  
B76 1FZ

Approved by order of the board of trustees on 30 September 2021 and signed on its behalf by:

Ms L Kesterton - Trustee

**Independent Examiner's Report to the Trustees of  
Newton Regis Village Hall Charity**

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I report on the accounts for the year ended 30 June 2021 set out on pages 5 to 10.

**Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Adam Law FCCA  
Utopia Accounting Limited  
12 The Fairways  
Walmley  
Sutton Coldfield  
West Midlands  
B76 1FZ

30 September 2021

Newton Regis Village Hall Charity

Statement of Financial Activities  
for the Year Ended 30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 funds £	Total 2020 funds £
<b>INCOME FROM</b>					
Incoming resources from charitable activities	2	2,581	-	2,581	13,212
Grants and donations	3	18,093	-	18,093	10,000
Investment income		<u>58</u>	<u>-</u>	<u>58</u>	<u>41</u>
<b>Total</b>		20,732	-	20,732	23,253
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Direct charitable expenditure		1,200	-	1,200	3,492
Donations		-	-	-	-
Other		<u>10,027</u>	<u>12,485</u>	<u>22,512</u>	<u>9,417</u>
<b>Total</b>		11,227	12,485	23,712	12,909
<b>NET INCOME/(EXPENDITURE)</b>		9,505	(12,485)	(2,980)	10,344
<b>Transfers between funds</b>		<u>(8,000)</u>	<u>8,000</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		1,505	(4,485)	(2,980)	10,344
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>282,524</u>	<u>20,000</u>	<u>302,524</u>	<u>292,180</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>284,029</u></u>	<u><u>15,515</u></u>	<u><u>299,544</u></u>	<u><u>302,524</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Newton Regis Village Hall Charity**

**Balance Sheet  
At 30 June 2021**

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 funds £	Total 2020 funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	256,922	-	256,922	257,640
<b>CURRENT ASSETS</b>					
Stocks		500		500	1,700
Debtors	8	803	-	803	786
Cash at bank and in hand		<u>26,790</u>	<u>15,515</u>	<u>42,305</u>	<u>43,858</u>
		28,093	15,515	43,608	46,344
<b>CREDITORS</b>					
Amounts falling due within one year	9	(986)	-	(986)	(1,460)
<b>NET CURRENT ASSETS</b>					
		<u>27,107</u>	<u>15,515</u>	<u>42,622</u>	<u>44,884</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>284,029</u>	<u>15,515</u>	<u>299,544</u>	<u>302,524</u>
<b>NET ASSETS</b>					
		<u><u>284,029</u></u>	<u><u>15,515</u></u>	<u><u>299,544</u></u>	<u><u>302,524</u></u>
<b>FUNDS</b>					
10					
Unrestricted funds:					
General fund				274,360	272,524
Small Business Grant fund				9,669	10,000
Restricted funds:					
Heating replacement fund				-	10,000
Lighting/maintenance fund				-	10,000
Maintenance and upgrade fund				15,515	-
<b>TOTAL FUNDS</b>					
				<u><u>299,544</u></u>	<u><u>302,524</u></u>

The financial statements were approved by the Board of Trustees on 30 September 2021 and were signed on its behalf by:

Ms L Kesterton - Trustee

Mrs B Taylor - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

Income is recognised once the charity has an entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis.

The balance of income received for specific purposes, but not expended during the period, is shown in the relevant funds on the Balance Sheet.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

### **Governance costs**

These are the costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **Going concern**

Based on the monetary assets and human resources available at 30 June 2021, the trustees believe that the charity is a going concern.

### **VAT**

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.

**2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	2021 £	2020 £
Room hire and functions	2,581	7,714
Bar sales	-	4,420
Sundry income	<u>18,151</u>	<u>11,078</u>
	<u>20,732</u>	<u>23,212</u>

**3. GRANTS AND DONATIONS**

	2021 £	2020 £
Small Business Grant Fund	17,669	10,000
Other grants and donations	<u>424</u>	<u>-</u>
	<u>18,093</u>	<u>10,000</u>

**4. CHARITABLE ACTIVITIES COSTS**

	2021 Funding of activities £	2020 Totals £
Direct charitable expenditure	1,200	3,492
Donations	-	-
Other	<u>22,512</u>	<u>9,417</u>
	<u>23,712</u>	<u>12,909</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>22,162</u>	<u>350</u>	<u>22,512</u>

Support costs, included in the above, are as follows:

	2021 Other resources expended £	2020 Total activities £
Premises running costs	4,584	5,316
Repairs, renewals and maintenance	15,630	1,550
Alarm system costs	608	314
Postage and stationery	6	51
Charitable donations	-	-
Sundry expenses	192	333
Accountancy	350	400
Depreciation	<u>1,142</u>	<u>1,453</u>
	<u>22,512</u>	<u>9,417</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 30 June 2021 there were no trustee expenses (2020: Nil).

7. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2020	265,260
Additions	<u>424</u>
At 30 June 2021	<u>265,684</u>
<b>DEPRECIATION</b>	
At 1 July 2020	7,620
Provided during the year	<u>1,142</u>
At 30 June 2021	<u>8,762</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>256,922</u>
At 30 June 2020	<u>257,640</u>

8. DEBTORS

	2021 £	2020 £
Prepayments	803	786
Other debtors	-	-
	<u>803</u>	<u>786</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	350	400
Other creditors	636	1,060
	<u>986</u>	<u>1,460</u>

10. MOVEMENT IN FUNDS

	At 1.07.20 £	Net movement in funds £	Transfers between funds £	At 30.06.21 £
<b>Unrestricted funds</b>				
General fund	272,524	(8,164)	10,000	274,360
Small Business Grant Fund	10,000	17,669	(18,000)	9,669
<b>Restricted funds</b>				
Heating replacement fund	10,000	(6,810)	(3,190)	-
Lighting/maintenance fund	10,000	(5,675)	(4,325)	-
Maintenance and upgrade fund			15,515	15,515
	<u>302,524</u>	<u>(2,980)</u>	<u>-</u>	<u>299,544</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	3,063	(11,227)	-	(8,164)
Small Business Grant Fund	17,669	-	-	17,669
<b>Restricted funds</b>				
Heating replacement fund	-	(6,810)	-	(6,810)
Lighting/maintenance fund	-	(5,675)	-	(5,675)
Maintenance and upgrade fund	-	-	-	-
	<u>20,732</u>	<u>(23,712)</u>	<u>-</u>	<u>(2,980)</u>

11. CONTINGENT LIABILITIES

As at 30 June 2021 there were no contingent liabilities (2020: Nil).