

British Eventing Support Trust
Financial statements
for the year ended 31 December 2022

British Eventing Support Trust

Legal and administrative information

Registered office

Abbey Park
Stareton
Kenilworth
CV8 2RN

Charity registration number

1157610

Trustees

Ms Lisa Hancock (appointed 10th June 2022)
Mrs Alexandria Hambro (Appointed 3rd May 2022)
Lady Madeleine Astrid Lloyd
Webber (Associate Trustee
26th June 2023)
Mr Ian Barratt (Appointed 3rd
August 2023)
Mrs Jane Holderness-Roddam
(Appointed 13th September
2023)

Mr Mark Sartori (Appointed 25th June 2021)

Mr Ian Stark (Appointed 22nd January 2021)
Miss Helen West (Resigned 3rd August 2023)
Mr Malcolm Wharton (Resigned 6th June 2022)

Bankers

Weatherbys Bank Limited
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Santander Trust
Account
Bridle Road
Bootle
Merseyside
L30 4GB

British Eventing Support Trust

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British Eventing Support Trust

Trustees' annual report For the year ended 31 December 2022

The Trustees of British Eventing Support Trust present their report and the accounts for the period ended 31 December 2022 and confirm they comply with the requirements of the Charities Act 2011, the charity's constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102).

Structure, Governance and Management

The charity is a registered charity number 1157610 and is governed by its constitution as a Charitable Incorporated Organisation. The only voting members are its Trustees. The principal office of the charity is Abbey Park, Stareton, Kenilworth, Warwickshire, CV8 2RN.

The constitution requires a minimum of three trustees. There should be no less than one and no more than five appointed trustees, two ex officio trustees, and one nominated trustee.

New appointed trustees are appointed by the existing trustees, nominated trustees are appointed by British Eventing Ltd for a period of three years. The two ex officio trustees are the Chairman and Chief Executive of British Eventing Ltd and shall be trustees for as long as they hold that position.

The trustees meet at least six times each year. At those meetings the trustees agree the broad strategy, review the ongoing activities of the charity to ensure they are in line with the objectives, approve the budget, and review the financial performance of the charity and its reserves and risk policies.

None of the trustees receive remuneration or benefits for their roles and are required to disclose all relevant interests with the Secretary. Trustees withdraw from decisions where a conflict of interest arises.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP FRS102;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

British Eventing Support Trust

Trustees' annual report (continued) For the year ended 31 December 2022

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, each Trustee has taken all steps that he/she ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were as follows:

Ms Lisa Hancock (Appointed 10th June 2022)
 Mrs Alexandria Hambro (Appointed 3rd May 2022)
 Lady Madeleine Astrid Lloyd Webber (Associate Trustee 26th June 2023
 (Appointed 22nd January 2021)
 Mr Ian Barratt (Appointed 3rd August 2023)
 Mrs Jane Holderness-Roddam (Appointed 13th September 2023)
 Mr Mark Sartori (Appointed 25th June 2021)
 Mr Ian Stark Appointed 22nd Jan 2021)
 Miss Helen West (Resigned 3rd August 2023)
 Mr Malcolm Wharton (Resigned 6th June 2022)

Objectives and Activities

To help competing British Eventing members who are physically injured or suffering from mental health problems related to equestrian activity. The charity offers four types of support: Financial, medical, mental health and pastoral. To fund research and development into new safety initiatives for implementation into the sport.

Achievements and Performance

- The charity set up processes and policies in line with its objectives.
- The website and social media platform were launched.
- The charity received 39 contacts and 18 completed applications to support.
 - All 39 contacts received pastoral support.
 - All 18 applicants received some form of support and in some cases two or three types of support.
 - Seven received medical support
 - Four received mental health support.
 - Two received financial support.
 - Two received financial and medical support.
 - Two received medical and mental health support.
 - One received financial, medical and mental health support.
- Inaugural fundraising ball was held raising £146,000 for the charity.

British Eventing Support Trust

Trustees' annual report (continued) For the year ended 31 December 2022

Plans for Future Periods

- Support and fund applications from competing British Eventing members.
- Support and fund applications for research into sport safety
- Drive awareness of the charity and its remit.
- Develop strategic plan.
- Develop marketing and fundraising plans.
- Replace BE Accountant
- Hire part-time General Manager
- Move charity administrator from contract to employee status.

Financial Report

The significant increase in activities fundraising activities alongside its support of applications form is shown with in the financial statements.

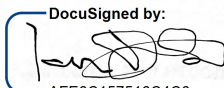
Risk Statement

The Trustees consider the risks at each meeting. Data security and safeguarding are area of high risk. Policies and processes related to these areas are being developed and put in place. A full risk assessment will take place in 2023.

Related Parties

During the year the Trust did not make any payments to its Trustees.

On behalf of the board

DocuSigned by:

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Mr Ian Stark
Trustee

Date:

British Eventing Support Trust**Statement of financial activities (Incorporating an income and expenditure account)
For the year ended 31 December 2022**

| | Note | Unrestricted funds £ | Restricted funds £ | Total funds 2022 £ | Unrestricted funds £ | Restricted funds £ | Total funds 2021 £ |
|--------------------------------|------|-------------------------|-----------------------|--------------------------|-------------------------|-----------------------|--------------------------|
| Income from | | | | | | | |
| Donations and legacies | 2 | 85,215 | 0 | 85,214 ⁵ | 500 | 0 | 500 |
| Charitable activities | 3 | 176,066 | 0 | 176,066 | 0 | 0 | 0 |
| Other Income | 4 | 335 | 0 | 335 | 0 | 0 | 0 |
| Total | | 261,616 | 0 | 261,616 | 500 | 0 | 500 |
| Expenditure on: | | | | | | | |
| Raising funds | 6 | 35,862 | 0 | 35,862 | 0 | 0 | 0 |
| Charitable activities | 7 | 34,213 | 0 | 34,213 | 2,238 | 0 | 2,238 |
| Total | | 70,075 | 0 | 70,075 | 2,238 | 0 | 2,238 |
| Net Income/expenditure | | 191,541 | 0 | 191,541 | (1,738) | 0 | (1,738) |
| Net Movement in funds | | 191,541 | 0 | 191,541 | (1,738) | 0 | (1,738) |
| Reconciliation of funds | | | | | | | |
| Total funds brought forward | 13 | 62,465 | 19,940 | 82,405 | 64,203 | 19,940 | 84,143 |
| Total funds carried forward | | 254,006 | 19,940 | 273,946 | 62,465 | 19,940 | 82,405 |

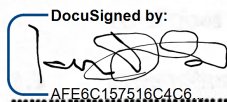
All income and expenditure derive from continuing operations.

The accompanying accounting policies and notes form an integral part of these financial statements.

British Eventing Support Trust**Balance sheet****For the year ended 31 December 2022**

| | Note | 2022 £ | 2021 £ |
|--|------|----------------|---------------|
| Current assets | | | |
| Debtors | 10 | 0 | 0 |
| Cash at bank and in hand | | 280,718 | 94,365 |
| | | <u>280,718</u> | <u>93,880</u> |
| Creditors – amounts falling due within one year | 11 | (6,772) | (11,960) |
| Net current assets | | <u>273,946</u> | <u>82,405</u> |
| Net assets | | <u>273,946</u> | <u>82,405</u> |
| Funds | | | |
| Unrestricted funds | 13 | 254,006 | 62,465 |
| Restricted funds | 14 | 19,940 | 19,940 |
| | | <u>273,946</u> | <u>82,405</u> |

The financial statements were approved by the Trustees on October 30th 2023.

DocuSigned by:

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Trustee

The accompanying accounting policies and notes form an integral part of these financial statements.

Charity registration number – 1157610

British Eventing Support Trust

Principal accounting policies For the year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The British Eventing Support Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

There are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the receipt is probable, and can be measured reliably.

Voluntary income is received by way of donations. Donations are included in full in the statement of financial activities when received. Grants receivable that contains performance related conditions will be recognised as income when the performance related conditions have been met.

1.3 Expenditure

Costs of generating funds comprise the costs associated with attracting voluntary and investment income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its charitable activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 7.

1.4 Assets

Assets are recognised when there is a legal and constructive obligation.

British Eventing Support Trust

Principal accounting policies (continued)
For the year ended 31 December 2022

- 1.5

Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
- 1.6

Taxation

The Trust as a charity is not liable for assessment to tax on its income and gains to the extent that they are applied to its charitable objectives.
- 1.7

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund and designated funds. They are available for use at the discretion of the Board of Trustees in furtherance of the Foundation’s general charitable objectives.

Designated funds are those funds designated for particular purposes or projects at the discretion of the Board of Trustees.

Restricted funds are created when income is received which has a restriction placed upon its use by the donor.

British Eventing Support Trust**Notes to the financial statements
For the period ended 31 December 2022****2. Donations and legacies**

| | Unrestricted funds £ | Restricted funds £ | Total funds 2022 £ | Total funds 2021 |
|-------------------------------|----------------------------|--------------------------|--------------------------|---------------------|
| Donations income | 85,215 | 0 | 85,215 | 500 |
| Total voluntary income | 85,215 | 0 | 85,215 | 500 |

3. Charitable activities income

| | Unrestricted funds £ | Restricted funds £ | Total funds 2022 £ | Total funds 2021 £ |
|-------------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Charitable activities income | 176,066 | 0 | 176,066 | 0 |
| Charitable activities income | 176,066 | 0 | 176,066 | 0 |

4. Other Income

| | Unrestricted funds £ | Restricted funds £ | Total funds 2022 £ | Total funds 2021 £ |
|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Other income | 335 | 0 | 335 | 0 |
| Total voluntary income | 335 | 0 | 335 | 0 |

5. Total Income

No income was attributable to geographical markets outside the United Kingdom.

6. Cost of raising funds

| | Unrestricted funds £ | Restricted funds £ | Total funds 2022 £ | Total funds 2021 £ |
|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Donation Finance Charges | 632 | 0 | 632 | 0 |
| Fund Raising Event Costs | 31,253 | 0 | 31,253 | 0 |
| Marketing & Website Costs | 3,977 | 0 | 3,977 | 0 |
| Total voluntary income | 35,862 | 0 | 35,862 | 0 |

British Eventing Support Trust**Notes to the financial statements (continued)**
For the period ended 31 December 2022**6. Charitable activities expenses**

| | Unrestricted funds £ | Restricted funds £ | Total funds 2022 £ | Total funds 2021 £ |
|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Fees paid for medical support | 20,835 | 0 | 20,835 | 750 |
| Website Development | 0 | 0 | 0 | 398 |
| Trustee Expenses | 388 | 0 | 388 | |
| Support costs (Note 7) | 12,990 | 0 | 12,990 | 1,090 |
| Total | 34,213 | 0 | 34,213 | 2,238 |

Costs that are allocated on a "Direct" basis are charged directly to the project or programme to which they relate; no apportionment of those costs is required.

7. Analysis of support costs

| | Governance £ | Human Resources £ | Total 2022 £ | Total 2021 £ |
|---------------------|-----------------|-------------------------|--------------------|--------------------|
| Administrative Fees | 0 | 12,791 | 12,791 | 1,075 |
| Bank charges | 199 | 0 | 199 | 15 |
| Total | 199 | 12,791 | 12,990 | 1,090 |

| | | | |
|---------------------|----------|----------|----------|
| Basis of allocation | Indirect | Indirect | Indirect |
|---------------------|----------|----------|----------|

8. Employees

| | 2022 £ | 2021 £ |
|--|-----------|-----------|
| | 0 | 0 |

9. Payments to trustees and connected persons

The Trustees, who are also directors of the Charity, are not entitled to receive any remuneration from the Charity but can claim expenses. £388 for Patron travel.

British Eventing Support Trust

Notes to the financial statements (continued)
For the period ended 31 December 2022

| | | | | | |
|-----|--|--------------------|------------------|------------------|------------------|
| 10. | Debtors | | | | |
| | | | 2022 | 2021 | |
| | | | £ | £ | |
| | Prepayments | | 0 | 0 | |
| | Other debtors | | 0 | 0 | |
| | | | <u>0</u> | <u>0</u> | |
| 11. | Creditors: amounts falling due within one year | | 2022 | 2021 | |
| | | | £ | £ | |
| | Other creditors | | 6,772 | 11,960 | |
| | | | <u>6,772</u> | <u>11,960</u> | |
| 12. | Deferred income | | | | |
| | Deferred income at start of year | | <u>0</u> | | |
| | Deferred income carried forward | | <u>0</u> | | |
| 13. | Fund movement summary | | | | |
| | | Unrestricted funds | Restricted funds | Total funds 2022 | Total funds 2021 |
| | | £ | £ | £ | £ |
| | At 1 January 2021 | 62,465 | 19,940 | 82,405 | 84,143 |
| | Incoming resources | 261,616 | 0 | 261,616 | 500 |
| | Expenditure | (70,075) | 0 | (70,075) | (2,238) |
| | At 31 December 2021 | <u>254,006</u> | <u>19,940</u> | <u>273,946</u> | <u>82,405</u> |

British Eventing Support Trust**Notes to the financial statements (continued)****For the period ended 31 December 2022****14. Restricted funds**

| | Balance at 1 January 2022 £ | Incoming £ | Outgoing £ | Balance at 31 December 2022 £ |
|--------------------------|--------------------------------------|---------------|---------------|--|
| Bill Thompson Fund | 12,526 | - | - | 12,526 |
| Safety Innovation Prize | 5,414 | - | - | 5,414 |
| Frangible Device Testing | 2,000 | - | - | 2,000 |
| | <u>19,940</u> | <u>0</u> | <u>-</u> | <u>19,940</u> |

The principal purposes for the above restricted funds are as follows:

Bill Thompson Fund

For the training and education of cross-country course builders and designers.

Safety Innovation Prize

For the encouragement of safety initiatives to reduce the risk of serious injury to horse or rider.

Frangible Device Testing

For the testing of frangible device technologies for improving risk management in the course design and build of cross-country courses.

15. Analysis of net assets between fund

| | Unrestricted fund £ | Restricted fund £ | Total fund 2022 £ | Total fund 2021 £ |
|---------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| Current assets | 260,778 | 19,940 | 280,718 | 94,365 |
| Current liabilities | (6,772) | - | (6,772) | (11,960) |
| | <u>254,006</u> | <u>19,940</u> | <u>273,946</u> | <u>82,405</u> |

16. Related party transactions

British Eventing Limited is related by two common trustees/directors. At the year-end £0 was owed to British Eventing Limited, shown as other creditors above (2021: £11,960).



Dereham: Unit 5 Broadway Barns, The Broadway,
Scarning, Dereham NR19 2LQ T: 01362 691275

Fakenham: 2A Norwich Street, Fakenham,
Norfolk NR21 9AE T: 01328 851440

E: accounts@scsaccountingsolutions.co.uk

www.scsaccountingsolutions.co.uk

The Trustees of British Eventing Support Trust
Abbey Park
Stareton
Kenilworth
CV8 2RN

16th October 2023

Independent examiner's report to the trustees of British Eventing Support Trust

I report to the trustees on my examination of the accounts of the British Eventing Support Trust for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that the accounts of the Trust are not required by charity law to be audited and have chosen instead to have an independent examination. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

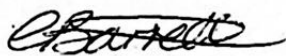
- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or



Company No: 06780242

- 3) the accounts do not comply with the application requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Name: Mrs Carolyn Barrett MAAT
Association of Accounting Technicians