

British Eventing Support Trust

England & Wales · Charity number 1157610

Details

Other names BECF, THE BRITISH EVENTING CHARITABLE FOUNDATION

Status Registered

Legal form CIO

Registered 2014-06-26

Register [View on the Charity Commission register](#)

Contact

Address 49 Whittingstall Road
London
SW6 4EA

Phone 0333 335 5604

Email info@besupporttrust.org.uk

Website www.besupporttust.org.uk

Activities

Objects: To help individuals falling within any of the specified classes, who are in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, in particular but not exclusively by providing financial assistance, services or by any other means as determined by Trustees from time to time, to help relieve their need and promote their physical and mental health and wellbeing. The specified classes are:1.1. any person who has ever been injured at a time when he or she was a competing member of British Eventing1.2. and any spouse or dependant member of the family in such manner as the Trustees in their absolute discretion think fit, provide always that the Trustees shall regard persons falling within paragraph (A) as being their primary concern.Such other charitable purposes as the Trustees in their absolute discretion think fit with particular regards to the physical and psychological health benefits associated with participation in the sport including the research and development into new safety initiatives for implementation within the sport.

Activities: Provides invaluable support for injured event riders and to improve the safety and well being of the people at the heart of the sport. The trust aims to help riders through difficult times, whether that be recovering from an eventing accident or coping with mental health challenges.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£508,368	£245,363	£671,550	2
2023-12-31	£329,622	£195,023	-	-
2022-12-31	£261,616	£70,075	-	-
2021-12-31	£500	£2,238	-	-
2020-12-31	£0	£9,762	-	-

Trustees

Name	Role	Appointed
Ian David Stark	Chair	2024-01-09
Alexandria Hambro		2025-07-10
Ed Glasgow		2024-06-27
Ian Barratt		2023-08-03
Jane Mary Elizabeth Holderness-Roddam		2023-08-08
LISA JEANETTE HANCOCK		2025-07-10
Mark Sartori		2021-06-25
Rosie Williams		2023-09-18

British Eventing Support Trust

England & Wales - Charity number 1157610

Accounts

British Eventing Support Trust
Annual Report and Financial Statements
For the Year Ended 31 December 2024

Charity Registered in England and Wales Number: 1157610

British Eventing Support Trust
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For the Year Ended 31 December 2024

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British Eventing Support Trust
Reference and Administrative Details
For the Year Ended 31 December 2024

President HRH The Princess Royal

Patrons N Wilson
A Wilson

Trustees I Barratt
E Glasgow
A Hambro
L Hancock
J Holderness-Roddam
M Sartori
I Stark (Chair)
R Williams

Associate Trustee Lady M A Lloyd-Webber

General Manager J Hunter-Walsh

Registered Charity Number 1157610

Registered Office Abbey Park
Stareton
Kenilworth
CV8 2RN

Auditors Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers Santander Trust
Bridle Road
Bootle
Merseyside
L30 4GB

The Trustees of the British Eventing Support Trust present their report and the accounts for the period ended 31 December 2024 and confirm they comply with the requirements of the Charities Act 2011, the charity's constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees confirm that they complied with section 4 of the Charities Act 2011, to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives, planning activities and determining the support offered to beneficiaries. Applications are confidential and reviewed by medical professionals. Support is decided by the General Manager as a Delegated Authority up to the amount of £300. Any further support, or support above that amount that is required, is decided by the Board of Trustees. Access to support is based solely on assessed need without reference to race, religion or gender.

The charity (registered charity number 1157610) is governed by its constitution as a Charitable Incorporated Organisation. The only voting members are its Trustees. The constitution requires a minimum of three trustees. There should be no less than one and no more than five appointed trustees, two ex officio trustees, and one nominated trustee.

Newly appointed trustees are appointed by the existing trustees and serve for a period of three years. Appointed Trustees can serve for a maximum of three terms. Nominated trustees are appointed by British Eventing Ltd for a period of three years. The two ex officio trustees are the Chairman and Chief Executive of British Eventing Ltd and shall be trustees for as long as they hold that position.

The trustees meet at least six times each year. At those meetings the trustees agree the broad strategy, review the ongoing activities of the charity to ensure they are in line with the objectives, and review the financial performance of the charity and its risk policies. There are currently five sub committees: Executive, Finance, Fundraising, Governance and Medical.

The Trustees have the power under the charitable objectives and articles of association filed with the charity commission to help individuals falling within any of the specified classes, who are in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, in particular but not exclusively by providing financial assistance, services or by any other means as determined by Trustees from time to time, to help relieve their need and promote their physical and mental health and well-being.

The specified classes are:

1.1 Any person who has been injured at a time when he or she was a competing member of British Eventing. Specifically, they must hold an annual membership that is in one of the following classes; introductory, standard or premier.

1.2 And any spouse or dependent member of the family in such a manner as the Trustees in their absolute discretion think fit, provide always that the Trustees shall regard persons falling within section 1.1 as being their primary concern.

Such other charitable purposes as the Trustees in their absolute discretion think fit with particular regards to the physical and psychological health benefits associated with participation in the sport including the research and development into new safety initiatives for implementation within the sport.

None of the trustees receive remuneration or benefits for their roles and are required to disclose all relevant interests to the Secretary. Trustees withdraw from decisions where a conflict of interest arises.

British Eventing Support Trust Trustees' Report For the Year Ended 31 December 2024

Trustees

Ian Stark, OBE – Chairman	(Appointed 22 January 2021) (Re-appointed 9 January 2024)
Ian Barratt	(Appointed 3 August 2023)
Alexandria Hambro	(Appointed 3 May 2022)
Lisa Hancock	(Appointed 10 June 2022)
Jane Holderness-Roddam, CBE, CVO	(Appointed 13 September 2023)
Mark Sartori	(Appointed 25 June 2021) (Chair, British Eventing)
Rosie Williams, OBE	(Appointed 3 November 2023) (CEO, British Eventing)
Ed Glasgow	(Appointed 27 June 2024)

Lady Madeleine Astrid Lloyd Webber – associate trustee (Appointed 26 June 2023)

Objectives and activities

To help British Eventing competing members, in a prompt and sympathetic manner, through difficult times resulting from an equestrian related accident or mental health issue.

The charity supports riders competing at all levels of the sport and the accident does not need to have taken place at a competition.

To qualify to apply for support the person must:

- Be a current British Eventing competing member (Intro, standard or premier) and have been a member at the time of the accident.
- The injury or challenge must be equestrian related.
- It must have occurred in the last 12 months.

The Charity offers four types of support:

Guidance: Everyone who contacts the charity is offered support and guidance unique to their circumstances.

Physical Support: The Charity offers physical support for injured riders and in many cases, this involves rehabilitation, including but not limited to physical rehabilitation and neuro rehabilitation.

Mental Health Support: The charity offers mental health support through our 24/7 mental health helpline and through our partnership with Sporting Chance.

Financial Support: The charity offers financial support to beneficiaries who have fallen on hard times because of an equestrian related accident. A full review of the applicant's finances takes place, and hardship must be demonstrated.

There are cases where a beneficiary will receive multiple forms of support.

Achievements and performance

Beneficiaries

The charity continues to grow quickly. In 2024, 96 people contacted the charity for support. This represents a 68% increase versus 2023.

The number of applicants increased by 32% and the number of beneficiaries by 36%. Rehabilitation continues to be the largest form of support required and provided, while mental health support is the fastest growing.

The charity's beneficiaries are segmented into five categories: Life-changing injury, complex injury, less complex injury, mental health support and hardship support. While the absolute numbers are small, there was a 400% increase in less complex cases and a 260% increase in the number of people requiring mental health support. The charity supported two beneficiaries with life-changing injuries. These cases require the most amount of support over the longest period of time and one of these beneficiaries has been receiving support since 2022.

The sport experienced a fatality at the end of May 2024 and the charity provided mental health support to 15 people impacted by the tragedy.

Since it was founded and as of the end of 2024, the charity had provided 670 rehabilitation sessions and 232 mental health counselling sessions.

Governance

The charity appointed a new Trustee, with a legal and medical insurance background, in June of 2024.

The charity has financial systems, controls and reporting in place. A reserves policy has been established.

The charity continues to assess, track, manage and work to mitigate risk. The risk register is reviewed regularly.

The Board of Trustees and staff underwent professional boundaries training and professional boundaries guidelines are in place.

The charity developed an approach to crisis management which includes a crisis management committee.

Fundraising and Marketing

The charity relies solely on donations from the public. The charity maintains the highest principles in its fundraising and has registered with the Fundraising Regulator.

The charity diversified its sources of fundraising, but the largest source of funding remains an annual ball, which raised the most to date in 2024.

The charity was a beneficiary of a significant one-off fundraiser (the Cycle 4 Caroline) which raised funds for the BE Support Trust as well as Spinal Research.

The charity received two grants. The first, a restricted grant, from the William Lithgow Foundation for an equipment fund and rehabilitation. The second from the Benefact Group for rehabilitation and core costs.

The charity hosted or was heavily involved in 12 fundraising activities throughout the year. Individual donations and private fundraising continue to grow.

Awareness of the charity continues to grow as evidenced by an 80% increase in Instagram followers and a 33% increase in Facebook followers.

Awareness among amateur riders is growing, as evidenced by the increase in applications, which is important as they make up the largest portion of the British Eventing membership.

Future Plans

- Continue to offer charitable support in a prompt and sympathetic manner to British Eventing competing members who qualify for and require help.
- Continue to raise awareness of the charity, what it does and who it can support to ensure that those who need support know where to access it.
- Develop, agree and implement a three-year strategic plan.
- Continue to diversify the charity's sources of funding.
- Proactively educate in the areas of general well-being, health and safety in the sport.
- Invest in supporting people and evolving the charity's systems.

Risk management

A full evaluation of the risks to which the charity is exposed has been conducted and considered by the Trustees.

The areas of risk have been categorised into financial, governance, operational and reputational. Financial risk is driven by the need to implement a dual authentication payment system, the inability to forecast exactly the number of applicants and beneficiaries, in particular those with life changing injuries, increased demand for rehabilitation support due to the challenges within the NHS and the need to diversify sources of funding.

Data security and safeguarding are also areas of high risk and work is on-going to manage and mitigate this.

Financial review

During the year incoming resources amounted to £508,368, which included fund raising income of £276,236 (2023 – £329,622 including fundraising income of £249,599). Charitable expenditure during the year amounted to £146,257 (2023 – £87,065) and a further £99,106 (2023 - £107,958) was spent on fundraising. Further analysis is provided in note 5 and 6 to the financial statements.

This generated a surplus of £263,005 (2023 – £134,599). Within this surplus is depreciation of £136 (2023 – £136), which when added back would give a net trading position of a surplus of £263,141 (2023: £134,735).

As at the year end, the charity held reserves of £671,550 (2023 - £408,545), £8,131 of which were restricted (2023 - £14,300). This included £628,860 (2023 - £385,399) of cash reserves.

Reserves Policy

The charity needs funds to carry out its mission and support its charitable objects and to ensure the long-term financial health of the charity.

The Trustees have approved a reserves policy based on the following rationale:

- **Loss of Income:** BE Support Trust has no guaranteed source of income and relies solely on donations and fundraising events, most notably an annual ball, to fund its charitable work.
- **Urgent Support Requirements:** To provide funds which can be designated for an urgent situation such as a life-changing injury or fatality so that a response can be delivered at short notice and over an extended period of time.
- **Operating Expenses:** To provide funds to cover administrative, fundraising and support costs without which the charity could not function.

The Trustees have approved and established reserves of £155,000.

The charity currently holds reserves in excess of this amount. The reasons for this are as follows:

- The charity is newly established and is still building awareness of the support it provides.
- It is difficult to quantify future responsibilities in particular around the number of life changing and complex injuries which can require significant financial support over multiple years.
- The charity is completely reliant on donations from the public.

The charity will use these funds to continue to:

- **Build Awareness:** Increase awareness of the charity, the support it offers and the value it provides to the eventing community.
- **Support Beneficiaries in a Fair and Robust Manner:** Provide consistent, transparent, and comprehensive support to beneficiaries.
- **Proactively Educate:** Provide education on well-being, safety, and the support services available to BE competing members.
- **Invest in Supporting People and Evolve Systems:** Build capacity within the organisation and improve operational systems.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 7 September 2025 and signed on their behalf by:

I Stark
Trustee

British Eventing Support Trust

Independent Auditor's Report to the Trustees and Members For the Year Ended 31 December 2024

Opinion

We have audited the financial statements of the British Eventing Support Trust (the 'charity') for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

British Eventing Support Trust

Independent Auditor's Report to the Trustees and Members For the Year Ended 31 December 2024

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8 the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Charities Act 2011, s. 144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, fundraising regulator, anti-bribery and data protection legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

British Eventing Support Trust

Independent Auditor's Report to the Trustees and Members For the Year Ended 31 December 2024

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the charity's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

In forming our opinion on the financial statements, which is not modified, we note the prior period financial statements were not audited. Consequently, International Standards on Auditing (UK & Ireland) require the auditor to state that the corresponding figures contained within these financial statements are unaudited.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Albert Goodman LLP

Statutory Auditor
Goodwood House
Blackbrook Park Avenue
Taunton
TA1 2PX

Date: 11 September 2025

Albert Goodman LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

British Eventing Support Trust
Statement of Financial Activities
For the Year Ended 31 December 2024

	Notes	Unrest- ricted Funds £	Restrict- ed Funds £	Total 2024 £	Unrest- ricted Funds £	Restrict- ed Funds £	Total 2023 £
Income from:							
Donations and legacies	2	217,778	10,400	228,178	77,708	-	77,708
Other trading activities	3	276,236	-	276,236	249,599	-	249,599
Other income	4	3,954	-	3,954	2,315	-	2,315
Total income		497,968	10,400	508,368	329,622	-	329,622
Expenditure on:							
Raising funds	5	99,106	-	99,106	107,958	-	107,958
Charitable expenditure	6	129,688	16,569	146,257	81,425	5,640	87,065
Total expenditure		228,794	16,569	245,363	189,383	5,640	195,023
Net income/(expenditure) before transfers		269,174	(6,169)	263,005	140,239	(5,640)	134,599
Net movement in funds		269,174	(6,169)	263,005	140,239	(5,640)	134,599
Reconciliation of funds							
Fund balances at 01 January 2024		394,245	14,300	408,545	254,006	19,940	273,946
Fund balances at 31 December 2024	12	663,419	8,131	671,550	394,245	14,300	408,545

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There were no gains or losses arising in the year that are not shown above.

British Eventing Support Trust

Balance Sheet

As at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	9	406	542
Current assets			
Debtors	10	63,279	41,425
Cash at bank and in hand		628,860	385,399
		<u>692,139</u>	<u>426,824</u>
Creditors			
Amounts falling due within one year	11	(20,995)	(18,821)
		<u>671,144</u>	<u>408,003</u>
Net current assets		<u>671,144</u>	<u>408,003</u>
Net assets		<u>671,550</u>	<u>408,545</u>
Funds			
Unrestricted funds			
General funds	12	663,419	394,245
		<u>663,419</u>	<u>394,245</u>
Restricted funds	12	8,131	14,300
		<u>8,131</u>	<u>14,300</u>
Net assets		<u>671,550</u>	<u>408,545</u>

Approved by the Board of Trustees for issue on 7 September 2025 and signed on their behalf by:

I Stark
Trustee

British Eventing Support Trust

Statement of cash flows

As at 31 December 2024

		Total 2024 £	Total 2023 £
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		263,005	134,599
Adjustments to cash flows from non-cash items			
Depreciation	9	136	136
		<hr/>	<hr/>
		263,141	134,735
Working capital adjustments			
(Increase)/Decrease in debtors	10	(21,854)	(41,425)
Increase/(Decrease) in creditors	11	2,174	12,049
		<hr/>	<hr/>
Net cash flow from operations		243,461	105,359
Cash flows from investing activities			
Purchase of fixed assets	9	-	(678)
		<hr/>	<hr/>
		-	(678)
		<hr/>	<hr/>
Net increase/(decrease) in cash and cash equivalents		243,461	104,681
		<hr/>	<hr/>
Cash and cash equivalents at the beginning of the reporting period		385,399	280,718
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		628,860	385,399
		<hr/>	<hr/>

1 Accounting Policies

1.1 General information and basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from charitable activities is recognised when the activity that lead to the income takes place.

Investment income is included when receivable.

1.3 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

1.4 Donated services

In accordance with the Charities SORP (FRS 102), unpaid volunteer time is not recognised in the financial statements.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure is gross of VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. Direct costs are allocated to such activities and support costs are apportioned as appropriate to delivering charitable activities.

1.14 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument

2 Donations and general grants

	Unre- stricted funds £	Restrict- ed funds £	Total 2024 £	Unre- stricted funds £	Restrict- ed funds £	Total 2023 £
Donations and gift aid	202,148	-	202,148	77,708	-	77,708
	202,148	-	202,148	77,708	-	77,708
Grants received						
William Lithgow Foundation	-	10,400	10,400	-	-	-
Lycetts Insurance (The Benefact Group)	15,630	-	15,630	-	-	-
	217,778	10,400	228,178	77,708	-	77,708

3 Incoming resources from other trading activities

	Unre- stricted funds £	Restrict- ed funds £	Total 2024 £	Unre- stricted funds £	Restrict- ed funds £	Total 2023 £
Fundraising income	276,236	-	276,236	249,599	-	249,599
	276,236	-	276,236	249,599	-	249,599

British Eventing Support Trust
Notes to the Financial Statements
For the Year Ended 31 December 2024

4 Investment income

	Unre- stricted funds £	Restrict- ed funds £	Total 2024 £	Unre- stricted funds £	Restrict- ed funds £	Total 2023 £
Interest received	3,954	-	3,954	2,315	-	2,315

5 Raising funds

	Unre- stricted funds £	Restrict- ed funds £	Total 2024 £	Unre- stricted funds £	Restrict- ed funds £	Total 2023 £
Raising funds:						
Donation finance charges	3,714	-	3,714	670	-	670
Fundraising event costs	77,989	-	77,989	102,465	-	102,465
Marketing & website costs	17,403	-	17,403	4,823	-	4,823
	99,106	-	99,106	107,958	-	107,958

6 Charitable expenditure

	Unre- stricted funds £	Restrict- ed funds £	Total 2024 £	Unre- stricted funds £	Restrict- ed funds £	Total 2023 £
Other trading activities:						
Support to beneficiaries	42,806	16,569	59,375	40,531	-	40,531
Safety research costs	-	-	-	-	5,640	5,640
Support costs:						
Wages and salaries	58,338	-	58,338	15,451	-	15,451
Admin	17,259	-	17,259	21,842	-	21,842
Audit fee	9,240	-	9,240	-	-	-
Accountancy	2,045	-	2,045	3,600	-	3,600
	129,688	16,569	146,257	81,425	5,640	87,065

Support for beneficiaries takes the form of financial support, contributions to physio sessions, counselling sessions and equipment, as well as operation of a mental health helpline.

7 Net incoming resources before transfers

This is stated after charging:

	2024	2023
	£	£
Depreciation	136	136
Auditors remuneration		
Audit fees	9,240	-
Independent examination fees	-	1,240
Other services - accountancy fees	2,045	2,360
	<u>2,045</u>	<u>2,360</u>

8 Employees and employment costs

	2024	2023
	£	£
Wages and salaries	57,002	15,381
Pension contributions	1,336	72
	<u>58,338</u>	<u>15,453</u>

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £1,336 (2023: £72).

Contributions totalling £nil (2023: £72) were payable to the scheme at the end of the year and are included in creditors.

No individual employee was paid over £60,000 (2023: none).

The key management personnel of the charity is considered to be the general manager. The total costs to the charity of employee benefits (includes gross pay, employer national insurance and employer pension) for the key management personnel was £39,438 (2023: £10,898).

The average monthly head count was 2 (2023: 2).

British Eventing Support Trust
Notes to the Financial Statements
For the Year Ended 31 December 2024

9 Tangible fixed assets

	Computer Equipment £	Total £
Cost		
As at 01 January 2024	678	678
As at 31 December 2024	<u>678</u>	<u>678</u>
Depreciation		
As at 01 January 2024	136	136
Charge for year	136	136
As at 31 December 2024	<u>272</u>	<u>272</u>
Net book value		
As at 31 December 2024	<u>406</u>	<u>406</u>
As at 31 December 2023	<u>542</u>	<u>542</u>

10 Debtors: Amounts falling due within one year

	2024 £	2023 £
Trade debtors	37,951	11,660
Other debtors	23,938	29,765
Accrued income	1,390	-
	<u>63,279</u>	<u>41,425</u>

11 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,301	10,220
Accruals	15,951	7,585
Tax and social security	743	849
Other creditors	-	168
	<u>20,995</u>	<u>18,821</u>

12 Statement of funds

	Balance 01.01.24 £	Income £	Expenditure £	Transfers £	Balance 31.12.24 £
Restricted funds					
Bill Thompson Fund	12,526	-	(12,526)	-	-
Safety Innovation Prize	1,774	-	-	-	1,774
William Lithgow Foundation - Equipment fund	-	5,000	(4,043)	-	957
William Lithgow Foundation - Rehabilitation fund	-	5,400	-	-	5,400
Total restricted funds	14,300	10,400	(16,569)	-	8,131
General unrestricted funds	394,245	497,968	(228,794)	-	663,419
Total unrestricted funds	394,245	497,968	(228,794)	-	663,419
Total funds	408,545	508,368	(245,363)	-	671,550

- Bill Thompson Fund – for the training and education of cross-country course builders and designers.
- Safety Innovation Prize – for the encouragement of safety initiatives to reduce the risk of serious injury to horse or rider.
- Frangible Device Testing – for the testing of the frangible device technologies for improving risk management in the course design and build of cross-country courses.
- William Lithgow Foundation – Equipment fund – to aid rehabilitation for beneficiaries by providing equipment adapted to fit their new circumstances.
- William Lithgow Foundation – Rehabilitation fund – for providing rehabilitation support for ten beneficiaries.

13 Statement of funds- prior year

	Balance 01.01.23 £	Income £	Expenditure £	Transfers £	Balance 31.12.2023 £
Restricted funds					
Bill Thompson Fund	12,526	-	-	-	12,526
Safety Innovation Prize	5,414	-	(3,640)	-	1,774
Frangible Device Testing	2,000	-	(2,000)	-	-
Total restricted funds	19,940	-	(5,640)	-	14,300
General unrestricted funds	254,006	329,622	(189,383)	-	394,245
Total unrestricted funds	254,006	329,622	(189,383)	-	394,245
Total funds	273,946	329,622	(195,023)	-	408,545

14 Analysis of net assets between funds

	Unre- stricted funds £	Restrict- ed funds £	Total 2024 £	Unre- stricted funds £	Restrict- ed funds £	Total 2023 £
Tangible assets	406	-	406	542	-	542
Current assets	684,008	8,131	692,139	412,524	14,300	426,824
Current liabilities	(20,995)	-	(20,995)	(18,821)	-	(18,821)
	<u>663,419</u>	<u>8,131</u>	<u>671,550</u>	<u>394,245</u>	<u>14,300</u>	<u>408,545</u>

15 Related parties

During the year, the charity received donations from trustees and close family totalling £3,720 (2023: £9,200). In addition, trustees purchased tickets and auction lots at the charity ball and merchandise totalling £53,686 (2023: £22,800), on the same terms as other individuals.

During the year, the charity paid £512 for IT support and membership (2023: £410) to British Eventing, a charity for which J Holderness-Roddam (trustee) is the president, Rosie Williams (trustee) is the CEO and M Sartori (trustee) is a trustee and the Chair.

During the year, the charity paid £6,030 for physio sessions for beneficiaries (2023: £14,040) to The Injured Jockeys Fund, a charity for which L Hancock (trustee) is the CEO.

British Eventing Support Trust

England & Wales - Charity number 1157610

Accounts

British Eventing Support Trust

Annual Report and Financial Statements

For the Year Ended 31 December 2023

Charity Registered in England and Wales Number: 1157610

British Eventing Support Trust

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For the Year Ended 31 December 2023

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British Eventing Support Trust
Reference and Administrative Details
For the Year Ended 31 December 2023

President	HRH The Princess Royal
Patrons	N Wilson A Wilson
Trustees	I Barratt A Hambro L Hancock J Holderness-Roddam M Sartori I Stark (Chair) R Williams
Associate Trustee	Lady M A Lloyd-Webber
General Manager	J Hunter
Registered Charity Number	1157610
Registered Office	Abbey Park Stareton Kenilworth CV8 2RN
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	Santander Trust Bridle Road Bootle Merseyside L30 4GB

British Eventing Support Trust
Trustees' Report
For the Year Ended 31 December 2023

The Trustees of the British Eventing Support Trust present their report and the accounts for the period ended 31 December 2023 and confirm they comply with the requirements of the Charities Act 2011, the charity's constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees confirm that they complied with section 4 of the Charities Act 2011, to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives, planning activities and determining the support offered to beneficiaries. Applications are confidential and reviewed by medical professionals. The support and level of funding is decided by the Board of Trustees. Access to support is based solely on assessed need without reference to race, religion or gender.

The charity (registered charity number 1157610) is governed by its constitution as a Charitable Incorporated Organisation. The only voting members are its Trustees. The constitution requires a minimum of three trustees. There should be no less than one and no more than five appointed trustees, two ex officio trustees, and one nominated trustee.

New appointed trustees are appointed by the existing trustees and serve for a period of three years. Appointed Trustees can serve for a maximum of three terms. Nominated trustees are appointed by British Eventing Ltd for a period of three years. The two ex officio trustees are the Chairman and Chief Executive of British Eventing Ltd and shall be trustees for as long as they hold that position.

The trustees meet at least six times each year. At those meetings the trustees agree the broad strategy, review the ongoing activities of the charity to ensure they are in line with the objectives, and review the financial performance of the charity and its risk policies. There are currently five sub committees: Executive, Finance, Fundraising, Governance and Medical.

The Trustees have the power under the charitable objectives and articles of association filed with the charity commission to help individuals falling within any of the specified classes, who are in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, in particular but not exclusively by providing financial assistance, services or by any other means as determined by Trustees from time to time, to help relieve their need and promote their physical and mental health and well-being.

The specified classes are:

1.1 Any person who has been injured at a time when he or she was a competing member of British Eventing. Specifically, they must hold an annual membership that is in one of the following classes; introductory, standard or premier.

1.2 And any spouse or dependent member of the family in such a manner as the Trustees in their absolute discretion think fit, provide always that the Trustees shall regard persons falling within section 1.1 as being their primary concern.

Such other charitable purposes as the Trustees in their absolute discretion think fit with particular regards to the physical and psychological health benefits associated with participation in the sport including the research and development into new safety initiatives for implementation within the sport.

None of the trustees receive remuneration or benefits for their roles and are required to disclose all relevant interests to the Secretary. Trustees withdraw from decisions where a conflict of interest arises.

British Eventing Support Trust

Trustees' Report

For the Year Ended 31 December 2023

Trustees

Ian Stark, OBE – Chairman	(Appointed 22 January 2021)
Lady Madeleine Astrid Lloyd Webber	(resigned 26 June 2023)
Ian Barratt	(Appointed 3 August 2023)
Alexandria Hambro	(Appointed 3 May 2022)
Lisa Hancock	(Appointed 10 June 2022)
Jane Holderness-Roddam, CBE, CVO	(Appointed 13 September 2023)
Mark Sartori	(Appointed 25 June 2021) (Chair, British Eventing)
Helen West	(Resigned 3 August 2023)
Rosie Williams	(Appointed 3 November 2023) (CEO, BE)

Lady Madeleine Astrid Lloyd Webber – associate trustee (Appointed 26 June 2023)

Objectives and activities

To help British Eventing competing members, in a prompt and sympathetic manner, through difficult times resulting from an equestrian related accident or mental health issue.

The Charity offers four types of support:

Guidance: Everyone who contacts the charity is offered support and guidance unique to their circumstances.

Physical Support: The Charity offers physical support for injured riders and in many cases, this involves rehabilitation.

Mental Health Support: The charity offers mental health support through our 24/7 mental health helpline and through our partnership with Sporting Chance.

Financial Support: The charity offers financial support to beneficiaries who have fallen on hard times because of an equestrian related accident. A full review of the applicant's finances takes place and hardship must be demonstrated.

There are cases where a beneficiary will receive multiple forms of support.

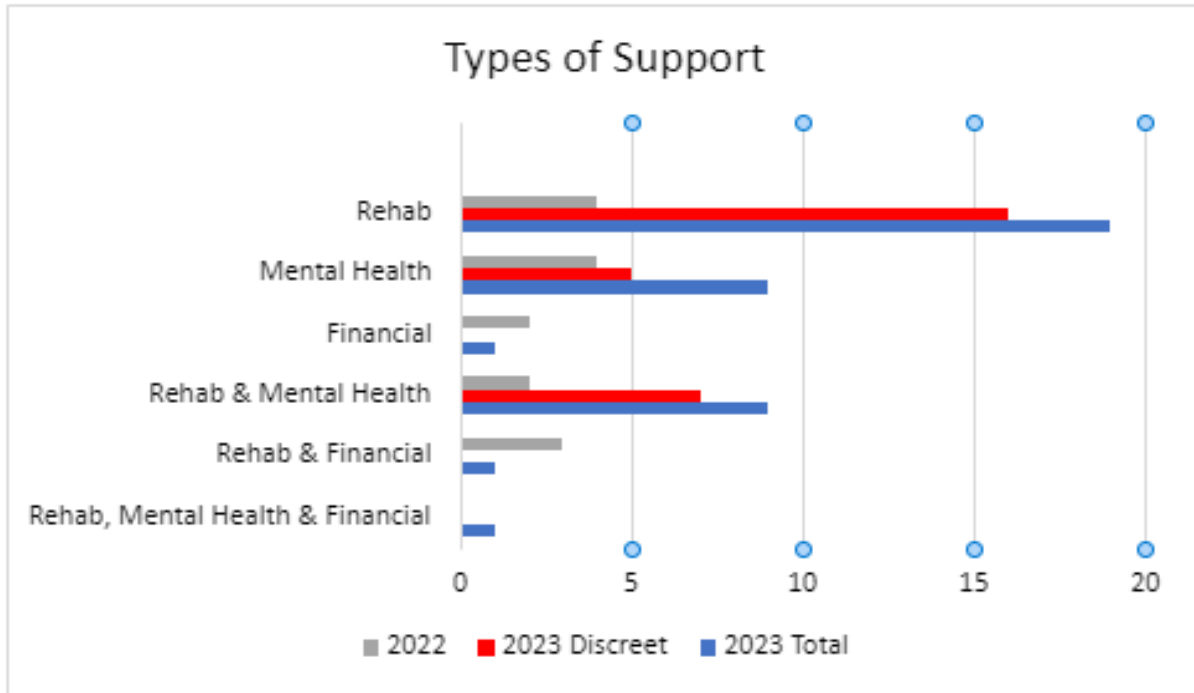
Achievements and performance

Beneficiaries

The Charity has grown quickly over the past two years. In 2022, the charity received 47 contacts and 29 applications with 15 applicants becoming beneficiaries.

In 2023, the number of contacts grew by 21% to 57, the number of applicants grew by 41% to 41 and critically the number of people the Charity supported grew by 87% with support being granted to 28 people. Of the people who received support in 2022, 73% or 11 of them continued receiving support in 2023.

British Eventing Support Trust
 Trustees' Report
 For the Year Ended 31 December 2023



By far the greatest amount of support given to date has been rehabilitation. In 2022, 60% of all beneficiaries received rehabilitation support with some of those also receiving mental health or financial support. In 2023, 82% of all beneficiaries received rehabilitation. Mental health counselling is the second largest area of support with 40% of beneficiaries receiving help in 2022 and 43% in 2023.

A 24/7 access to counselling mental health helpline launched in late 2023. This is available to all British Eventing competing members. The counselling is delivered through the Charity's partnership with Sporting Chance and access to their network of mental health professionals throughout the UK.

Governance

The charity hired a part-time General Manager in September 2023 to manage the daily running and Governance of the charity.

The Charity made the contracted Charity Administrator a part-time employee in October 2023.

The charity appointed a new accountant in December 2023.

The charity conducted a risk assessment and developed a risk register to track, manage and mitigate risk.

Fundraising

The charity relies solely on donations from the public and the largest source of funding is an annual fundraising ball.

Research

The Charity funded research into the use of frangible pins on Cross Country fences. The research is to determine different ways to use these devices in course design to improve safety and ultimately rider and horse welfare.

British Eventing Support Trust

Trustees' Report

For the Year Ended 31 December 2023

Future Plans

- Continue to offer charitable support in a prompt and sympathetic manner to British Eventing competing members who qualify and require help.
- Continue to raise awareness of the charity, what it does and who it can support to ensure that those who need support know where to access it.
- Develop a fundraising plan that diversifies the charity's source of funding.
- Support and Fund applications for research into the safety of the sport.
- Develop, agree and implement a three-year strategic plan.

Risk Management

A full evaluation of the risks to which the charity is exposed has been conducted and considered by the Trustees.

The areas of risk have been categorised into financial, governance, operational and reputational. Financial risk is driven by increased demand for rehabilitation support due to challenges within the NHS and the need to diversify sources of funding. Monthly reviews of income, expenditure and commitments have been put in place.

Data security and safeguarding are also areas of high risk. Policies and improved processes are being put in place to address this.

Financial review

During the year incoming resources amounted to £329,622, which included fund raising income of £249,599 (2022 – £261,616 including fundraising income of £176,066). Charitable expenditure during the year amounted to £87,065 (2022 – £34,213) and a further £107,958 (2022 - £35,862) was spent on fundraising. Further analysis is provided in note 5 and 6 to the financial statements.

This generated a surplus of £134,599 (2022 – £191,541). Within this surplus is depreciation of £136 (2022 – nil), which when added back would give a net trading position of a surplus of £134,735 (2022: £191,541).

As at the year end, the charity held reserves of £408,545 (2022 - £273,946), £14,300 of which were restricted (2022 - £19,940). This included £385,399 (2022 - £280,718) of cash reserves.

British Eventing Support Trust
Trustees' Report
For the Year Ended 31 December 2023

Statement of Trustees' Responsibilities

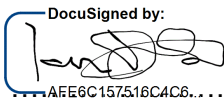
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on20/08/2024..... and signed on their behalf by:

DocuSigned by:

.....AFE6C157516C4C6.....

I Stark
Trustee

British Eventing Support Trust
Independent Examiners' Report to the Trustees
For the Year Ended 31 December 2023

Independent examiners report to the Trustees of British Eventing Support Trust

I report to the charity trustees on my examination of the accounts of British Eventing Support Trust (“the charity”) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the 2011 Act”).

I report in respect of my examination of the charity’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

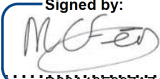
Independent examiner’s statement

Since the charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a “true and fair view” which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

.....
D29A13F397A7472.....
Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX
9/6/2024
Date:

British Eventing Support Trust
Statement of Financial Activities
For the Year Ended 31 December 2023

	Notes	Unrest- ricted Funds £	Restrict- ed Funds £	Total 2023 £	Unrest- ricted Funds £	Restrict- ed Funds £	Total 2022 £
Income from:							
Donations and legacies	2	77,708	-	77,708	85,215	-	85,215
Other trading activities	3	249,599	-	249,599	176,066	-	176,066
Other income	4	2,315	-	2,315	335	-	335
Total income		329,622	-	329,622	261,616	-	261,616
Expenditure on:							
Raising funds	5	107,958	-	107,958	35,862	-	35,862
Charitable expenditure	6	81,425	5,640	87,065	34,213	-	34,213
Total expenditure		189,383	5,640	195,023	70,075	-	70,075
Net income/(expenditure) before transfers		140,239	(5,640)	134,599	191,541	-	191,541
Transfer between funds	12	-	-	-	-	-	-
Net movement in funds		140,239	(5,640)	134,599	191,541	-	191,541
Reconciliation of funds							
Fund balances at 01 January 2023		254,006	19,940	273,946	62,465	19,940	82,405
Fund balances at 31 December 2023	12	394,245	14,300	408,545	254,006	19,940	273,946

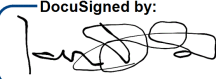
British Eventing Support Trust

Balance Sheet

As at 31 December 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible fixed assets	9	542	-
Current assets			
Debtors	10	41,425	-
Cash at bank and in hand		385,399	280,718
		<u>426,824</u>	<u>280,718</u>
Creditors			
Amounts falling due within one year	11	(18,821)	(6,772)
Net current assets		<u>408,003</u>	<u>273,946</u>
Net assets		<u><u>408,545</u></u>	<u><u>273,946</u></u>
Funds			
Unrestricted funds			
General funds	12	394,245	254,006
		<u>394,245</u>	<u>254,006</u>
Restricted funds	12	14,300	19,940
Net assets		<u><u>408,545</u></u>	<u><u>273,946</u></u>

Approved by the Board of Trustees for issue on ...20/08/2024..... and signed on their behalf by:

DocuSigned by:


.....AFE8C157516C4C8.....
 I Stark
 Trustee

British Eventing Support Trust
Notes to the Financial Statements
For the Year Ended 31 December 2023

1 Accounting Policies

1.1 General information and basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from charitable activities is recognised when the activity that lead to the income takes place.

Investment income is included when receivable.

1.3 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

1.4 Donated services

In accordance with the Charities SORP (FRS 102), unpaid volunteer time is not recognised in the financial statements.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure is gross of VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. Direct costs are allocated to such activities and support costs are apportioned as appropriate to delivering charitable activities.

British Eventing Support Trust
Notes to the Financial Statements
For the Year Ended 31 December 2023

1.14 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument

2 Donations and general grants

	Unre- stricted funds £	Restrict- ed funds £	Total 2023 £	Unre- stricted funds £	Restrict- ed funds £	Total 2022 £
Donations and gift aid	77,708	-	77,708	85,215	-	85,215
	77,708	-	77,708	85,215	-	85,215

3 Incoming resources from other trading activities

	Unre- stricted funds £	Restrict- ed funds £	Total 2023 £	Unre- stricted funds £	Restrict- ed funds £	Total 2022 £
Fundraising income	249,599	-	249,599	176,066	-	176,066
	249,599	-	249,599	176,066	-	176,066

British Eventing Support Trust
Notes to the Financial Statements
For the Year Ended 31 December 2023

4 Investment income

	Unre- stricted funds £	Restrict- ed funds £	Total 2023 £	Unre- stricted funds £	Restrict- ed funds £	Total 2022 £
Interest received	2,315	-	2,315	335	-	335

5 Raising funds

	Unre- stricted funds £	Restrict- ed funds £	Total 2023 £	Unre- stricted funds £	Restrict- ed funds £	Total 2022 £
Raising funds:						
Donation finance charges	670	-	670	632	-	632
Fundraising event costs	102,465	-	102,465	31,253	-	31,253
Marketing & website costs	4,823	-	4,823	3,977	-	3,977
	107,958	-	107,958	35,862	-	35,862

6 Charitable expenditure

	Unre- stricted funds £	Restrict- ed funds £	Total 2023 £	Unre- stricted funds £	Restrict- ed funds £	Total 2022 £
Other trading activities:						
Support to beneficiaries	40,531	-	40,531	20,835	-	20,835
Safety research costs	-	5,640	5,640	-	-	-
Support costs:						
Wages and salaries	15,451	-	15,451	-	-	-
Admin	21,842	-	21,842	13,378	-	13,378
Accountancy	3,600	-	3,600	-	-	-
	81,425	5,640	87,065	34,213	-	34,213

Support for beneficiaries takes the form of financial support, contributions to physio sessions, counselling sessions and equipment, as well as operation of a mental health helpline.

British Eventing Support Trust
Notes to the Financial Statements
For the Year Ended 31 December 2023

7 Net incoming resources before transfers

This is stated after charging:

	2023	2022
	£	£
Depreciation	136	-
Independent examiners remuneration - accountancy fees	2,360	-
Independent examiners remuneration - examination fees	1,240	-
	<u> </u>	<u> </u>

8 Employees and employment costs

	2023	2022
	£	£
Wages and salaries	15,381	-
Pension contributions	72	-
	<u> </u>	<u> </u>
	<u>15,453</u>	<u> </u>

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £72 (2022: nil).

Contributions totalling £72 (2022: £nil) were payable to the scheme at the end of the year and are included in creditors.

No individual employee was paid over £60,000 (2022: none).

No remuneration or expenses were paid or reimbursed to any Trustees during the year (2022: none).

The key management personnel of the charity is considered to be the general manager. The total costs to the charity of employee benefits (includes gross pay, employer national insurance and employer pension) for the key management personnel was £10,898 (2022: nil).

The average monthly head count was 2 (2022: 0).

British Eventing Support Trust
Notes to the Financial Statements
For the Year Ended 31 December 2023

9 Tangible fixed assets

	Computer Equipment £	Total £
Cost		
As at 01 January 2023	-	-
Additions	678	678
	<hr/>	<hr/>
As at 31 December 2023	678	678
	<hr/> <hr/>	<hr/> <hr/>
Depreciation		
As at 01 January 2023	-	-
Charge for year	136	136
	<hr/>	<hr/>
As at 31 December 2023	136	136
	<hr/> <hr/>	<hr/> <hr/>
Net book value		
As at 31 December 2023	542	542
	<hr/> <hr/>	<hr/> <hr/>
As at 31 December 2022	-	-
	<hr/> <hr/>	<hr/> <hr/>

10 Debtors: Amounts falling due within one year

	2023 £	2022 £
Trade debtors	11,660	-
Other debtors	29,765	-
	<hr/>	<hr/>
	41,425	-
	<hr/> <hr/>	<hr/> <hr/>

11 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	10,220	6,772
Accruals	7,585	-
Tax and social security	849	-
Other creditors	168	-
	<hr/>	<hr/>
	18,821	6,772
	<hr/> <hr/>	<hr/> <hr/>

British Eventing Support Trust
Notes to the Financial Statements
For the Year Ended 31 December 2023

12 Statement of funds

	Balance 01.01.23 £	Income £	Expenditure £	Transfers £	Balance 31.12.23 £
Restricted funds					
Bill Thompson Fund	12,526	-	-	-	12,526
Safety Innovation Prize	5,414	-	(3,640)	-	1,774
Frangible Device Testing	2,000	-	(2,000)	-	-
Total restricted funds	19,940	-	(5,640)	-	14,300
General unrestricted funds	254,006	329,622	(189,383)	-	394,245
Total unrestricted funds	273,946	329,622	(195,023)	-	408,545
Total funds	273,946	329,622	(195,023)	-	408,545

- Bill Thompson Fund – for the training and education of cross-country course builders and designers.
- Safety Innovation Prize – for the encouragement of safety initiatives to reduce the risk of serious injury to horse or rider.
- Frangible Device Testing – for the testing of the frangible device technologies for improving risk management in the course design and build of cross-country courses.

13 Statement of funds- prior year

	Balance 01.01.22 £	Income £	Expenditure £	Transfers £	Balance 31.12.2022 £
Restricted funds					
Bill Thompson Fund	12,526	-	-	-	12,526
Safety Innovation Prize	5,414	-	-	-	5,414
Frangible Device Testing	2,000	-	-	-	2,000
Total restricted funds	19,940	-	-	-	19,940
General unrestricted funds	62,465	261,616	(70,075)	-	254,006
Total unrestricted funds	82,405	261,616	(70,075)	-	273,946
Total funds	82,405	261,616	(70,075)	-	273,946

British Eventing Support Trust
Notes to the Financial Statements
For the Year Ended 31 December 2023

14 Analysis of net assets between funds

	Unre- stricted funds £	Restrict- ed funds £	Total 2023 £	Unre- stricted funds £	Restrict- ed funds £	Total 2022 £
Tangible assets	542	-	542	-	-	-
Current assets	408,884	17,940	426,824	260,778	19,940	280,718
Current liabilities	(18,821)	-	(18,821)	(6,772)	-	(6,772)
	<u>390,605</u>	<u>17,940</u>	<u>408,545</u>	<u>254,006</u>	<u>19,940</u>	<u>273,946</u>

15 Related parties

During the year, the charity received donations from trustees totalling £9,200 (2022: £nil). None of the donations had any restrictions placed on them.

British Eventing Support Trust

England & Wales - Charity number 1157610

Accounts

British Eventing Support Trust
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for the year ended 31 December 2022

British Eventing Support Trust

Legal and administrative information

Registered office Abbey Park
Stareton
Kenilworth
CV8 2RN

Charity registration number 1157610

Trustees

Ms Lisa Hancock (appointed 10th June 2022)
Mrs Alexandria Hambro (Appointed 3rd May 2022)
Lady Madeleine Astrid Lloyd Webber (Associate Trustee 26th June 2023)
Mr Ian Barratt (Appointed 3rd August 2023)
Mrs Jane Holderness-Roddam (Appointed 13th September 2023)

Mr Mark Sartori (Appointed 25th June 2021)

Mr Ian Stark (Appointed 22nd January 2021)
Miss Helen West (Resigned 3rd August 2023)
Mr Malcolm Wharton (Resigned 6th June 2022)

Bankers

Weatherbys Bank Limited
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Santander Trust
Account
Bridle Road
Bootle
Merseyside
L30 4GB

British Eventing Support Trust

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Annual Report and Financial Statements for the year ended 31 December 2022

For the purposes of this report, the financial year is defined as the period from 1 January 2022 to 31 December 2022.

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British Eventing Support Trust

Trustees' annual report For the year ended 31 December 2022

The Trustees of British Eventing Support Trust present their report and the accounts for the period ended 31 December 2022 and confirm they comply with the requirements of the Charities Act 2011, the charity's constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102).

Structure, Governance and Management

The charity is a registered charity number 1157610 and is governed by its constitution as a Charitable Incorporated Organisation. The only voting members are its Trustees. The principal office of the charity is Abbey Park, Stareton, Kenilworth, Warwickshire, CV8 2RN.

The constitution requires a minimum of three trustees. There should be no less than one and no more than five appointed trustees, two ex officio trustees, and one nominated trustee.

New appointed trustees are appointed by the existing trustees, nominated trustees are appointed by British Eventing Ltd for a period of three years. The two ex officio trustees are the Chairman and Chief Executive of British Eventing Ltd and shall be trustees for as long as they hold that position.

The trustees meet at least six times each year. At those meetings the trustees agree the broad strategy, review the ongoing activities of the charity to ensure they are in line with the objectives, approve the budget, and review the financial performance of the charity and its reserves and risk policies.

None of the trustees receive remuneration or benefits for their roles and are required to disclose all relevant interests with the Secretary. Trustees withdraw from decisions where a conflict of interest arises.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP FRS102;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

British Eventing Support Trust

Trustees' annual report (continued) For the year ended 31 December 2022

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, each Trustee has taken all steps that he/she ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were as follows:

Ms Lisa Hancock (Appointed 10th June 2022)
Mrs Alexandria Hambro (Appointed 3rd May 2022)
Lady Madeleine Astrid Lloyd Webber (Associate Trustee 26th June 2023
(Appointed 22nd January 2021)
Mr Ian Barratt (Appointed 3rd August 2023)
Mrs Jane Holderness-Roddam (Appointed 13th September 2023)
Mr Mark Sartori (Appointed 25th June 2021)
Mr Ian Stark Appointed 22nd Jan 2021)
Miss Helen West (Resigned 3rd August 2023)
Mr Malcolm Wharton (Resigned 6th June 2022)

Objectives and Activities

To help competing British Eventing members who are physically injured or suffering from mental health problems related to equestrian activity. The charity offers four types of support: Financial, medical, mental health and pastoral. To fund research and development into new safety initiatives for implementation into the sport.

Achievements and Performance

- The charity set up processes and policies in line with its objectives.
- The website and social media platform were launched.
- The charity received 39 contacts and 18 completed applications to support.
 - All 39 contacts received pastoral support.
 - All 18 applicants received some form of support and in some cases two or three types of support.
 - Seven received medical support
 - Four received mental health support.
 - Two received financial support.
 - Two received financial and medical support.
 - Two received medical and mental health support.
 - One received financial, medical and mental health support.
- Inaugural fundraising ball was held raising £146,000 for the charity.

British Eventing Support Trust

Trustees' annual report (continued) For the year ended 31 December 2022

Plans for Future Periods

- Support and fund applications from competing British Eventing members.
- Support and fund applications for research into sport safety
- Drive awareness of the charity and its remit.
- Develop strategic plan.
- Develop marketing and fundraising plans.
- Replace BE Accountant
- Hire part-time General Manager
- Move charity administrator from contract to employee status.

Financial Report

The significant increase in activities fundraising activities alongside its support of applications form is shown with in the financial statements.

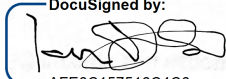
Risk Statement

The Trustees consider the risks at each meeting. Data security and safeguarding are area of high risk. Policies and processes related to these areas are being developed and put in place. A full risk assessment will take place in 2023.

Related Parties

During the year the Trust did not make any payments to its Trustees.

On behalf of the board

DocuSigned by:

.....
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Mr Ian Stark
Trustee

Date:

British Eventing Support Trust**Statement of financial activities (Incorporating an income and expenditure account)
For the year ended 31 December 2022**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Income from							
Donations and legacies	2	85,215	0	85,214 ⁵	500	0	500
Charitable activities	3	176,066	0	176,066	0	0	0
Other Income	4	335	0	335	0	0	0
Total		261,616	0	261,616	500	0	500
Expenditure on:							
Raising funds	6	35,862	0	35,862	0	0	0
Charitable activities	7	34,213	0	34,213	2,238	0	2,238
Total		70,075	0	70,075	2,238	0	2,238
Net Income/expenditure		191,541	0	191,541	(1,738)	0	(1,738)
Net Movement in funds		191,541	0	191,541	(1,738)	0	(1,738)
Reconciliation of funds							
Total funds brought forward	13	62,465	19,940	82,405	64,203	19,940	84,143
Total funds carried forward		254,006	19,940	273,946	62,465	19,940	82,405

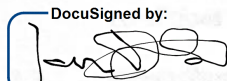
All income and expenditure derive from continuing operations.

The accompanying accounting policies and notes form an integral part of these financial statements.

British Eventing Support Trust**Balance sheet
For the year ended 31 December 2022**

	Note	2022 £	£	2021 £	£
Current assets					
Debtors	10	0		0	
Cash at bank and in hand		280,718		94,365	
		<u>280,718</u>		<u>93,880</u>	
Creditors – amounts falling due within one year	11	(6,772)		(11,960)	
Net current assets		<u>273,946</u>		<u>82,405</u>	
Net assets		<u>273,946</u>		<u>82,405</u>	
Funds					
Unrestricted funds	13	254,006		62,465	
Restricted funds	14	19,940		19,940	
		<u>273,946</u>		<u>82,405</u>	

The financial statements were approved by the Trustees on October 30th 2023.

DocuSigned by:

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Trustee

The accompanying accounting policies and notes form an integral part of these financial statements.

Charity registration number – 1157610

British Eventing Support Trust

Principal accounting policies For the year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The British Eventing Support Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

There are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the receipt is probable, and can be measured reliably.

Voluntary income is received by way of donations. Donations are included in full in the statement of financial activities when received. Grants receivable that contains performance related conditions will be recognised as income when the performance related conditions have been met.

1.3 Expenditure

Costs of generating funds comprise the costs associated with attracting voluntary and investment income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its charitable activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 7.

1.4 Assets

Assets are recognised when there is a legal and constructive obligation.

British Eventing Support Trust

**Principal accounting policies (continued)
For the year ended 31 December 2022**

1.5 Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.6 Taxation

The Trust as a charity is not liable for assessment to tax on its income and gains to the extent that they are applied to its charitable objectives.

1.7 Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund and designated funds. They are available for use at the discretion of the Board of Trustees in furtherance of the Foundation's general charitable objectives.

Designated funds are those funds designated for particular purposes or projects at the discretion of the Board of Trustees.

Restricted funds are created when income is received which has a restriction placed upon its use by the donor.

	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Charitable activities	1,000,000	0	1,000,000	0
Other income	100,000	0	100,000	0
Other expenses	(50,000)	0	(50,000)	0
Total unrestricted funds	1,050,000	0	1,050,000	0
Total funds	1,050,000	0	1,050,000	0
Designated funds	0	0	0	0
Restricted funds	0	0	0	0
Total restricted funds	0	0	0	0
Total funds	1,050,000	0	1,050,000	0

British Eventing Support Trust

Notes to the financial statements For the period ended 31 December 2022

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021
Donations income	85,215	0	85,215	500
Total voluntary income	85,215	0	85,215	500

3. Charitable activities income

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Charitable activities income	176,066	0	176,066	0
Charitable activities income	176,066	0	176,066	0

4. Other Income

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Other income	335	0	335	0
Total voluntary income	335	0	335	0

5. Total Income

No income was attributable to geographical markets outside the United Kingdom.

6. Cost of raising funds

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Donation Finance Charges	632	0	632	0
Fund Raising Event Costs	31,253	0	31,253	0
Marketing & Website Costs	3,977	0	3,977	0
Total voluntary income	35,862	0	35,862	0

British Eventing Support Trust**Notes to the financial statements (continued)
For the period ended 31 December 2022**

6. Charitable activities expenses	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Fees paid for medical support	20,835	0	20,835	750
Website Development	0	0	0	398
Trustee Expenses	388	0	388	
Support costs (Note 7)	12,990	0	12,990	1,090
Total	34,213	0	34,213	2,238

Costs that are allocated on a "Direct" basis are charged directly to the project or programme to which they relate; no apportionment of those costs is required.

7. Analysis of support costs

	Governance £	Human Resources £	Total 2022 £	Total 2021 £
Administrative Fees	0	12,791	12,791	1,075
Bank charges	199	0	199	15
Total	199	12,791	12,990	1,090
Basis of allocation	Indirect		Indirect	Indirect

8. Employees

	2022 £	2021 £
	0	0

9. Payments to trustees and connected persons

The Trustees, who are also directors of the Charity, are not entitled to receive any remuneration from the Charity but can claim expenses. £388 for Patron travel.

British Eventing Support Trust

Notes to the financial statements (continued)
For the period ended 31 December 2022

10. Debtors		2022	2021	
		£	£	
Prepayments		0	0	
Other debtors		0	0	
		<u>0</u>	<u>0</u>	
11. Creditors: amounts falling due within one year		2022	2021	
		£	£	
Other creditors		6,772	11,960	
		<u>6,772</u>	<u>11,960</u>	
12. Deferred income				
Deferred income at start of year		<u>0</u>		
Deferred income carried forward		<u>0</u>		
13. Fund movement summary				
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	2022	2021
			£	£
At 1 January 2021	62,465	19,940	82,405	84,143
Incoming resources	261,616	0	261,616	500
Expenditure	(70,075)	0	(70,075)	(2,238)
At 31 December 2021	<u>254,006</u>	<u>19,940</u>	<u>273,946</u>	<u>82,405</u>

British Eventing Support Trust**Notes to the financial statements (continued)
For the period ended 31 December 2022****14. Restricted funds**

	Balance at 1 January 2022 £	Incoming £	Outgoing £	Balance at 31 December 2022 £
Bill Thompson Fund	12,526	-	-	12,526
Safety Innovation Prize	5,414	-	-	5,414
Frangible Device Testing	2,000	-	-	2,000
	<u>19,940</u>	<u>0</u>	<u>-</u>	<u>19,940</u>

The principal purposes for the above restricted funds are as follows:

Bill Thompson Fund

For the training and education of cross-country course builders and designers.

Safety Innovation Prize

For the encouragement of safety initiatives to reduce the risk of serious injury to horse or rider.

Frangible Device Testing

For the testing of frangible device technologies for improving risk management in the course design and build of cross-country courses.

15. Analysis of net assets between fund

	Unrestricted fund £	Restricted fund £	Total fund 2022 £	Total fund 2021 £
Current assets	260,778	19,940	280,718	94,365
Current liabilities	(6,772)	-	(6,772)	(11,960)
	<u>254,006</u>	<u>19,940</u>	<u>273,946</u>	<u>82,405</u>

16. Related party transactions

British Eventing Limited is related by two common trustees/directors. At the year-end £0 was owed to British Eventing Limited, shown as other creditors above (2021: £11,960).



Dereham: Unit 5 Broadway Barns, The Broadway,
Scarning, Dereham NR19 2LQ T: 01362 691275

Fakenham: 2A Norwich Street, Fakenham,
Norfolk NR21 9AE T: 01328 851440

E: accounts@scsaccountingsolutions.co.uk

www.scsaccountingsolutions.co.uk

The Trustees of British Eventing Support Trust
Abbey Park
Stareton
Kenilworth
CV8 2RN

16th October 2023

Independent examiner's report to the trustees of British Eventing Support Trust

I report to the trustees on my examination of the accounts of the British Eventing Support Trust for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that the accounts of the Trust are not required by charity law to be audited and have chosen instead to have an independent examination. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

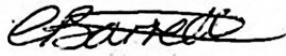
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or



- 3) the accounts do not comply with the application requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Name: Mrs Carolyn Barrett MAAT
Association of Accounting Technicians

British Eventing Support Trust

England & Wales - Charity number 1157610

Accounts

British Eventing Support Trust
Financial statements
for the year ended 31 December 2021

British Eventing Support Trust

Legal and administrative information

Registered office

Abbey Park
Stareton
Kenilworth
CV8 2RN

Charity registration number

1157610

Trustees

Ms Lisa Hancock (Appointed 10th June 2022)
Mrs Alexandria Hambro (Appointed 3rd May 2022)
Lady Madeleine Lloyd Webber
Mr Mark Sartori (Appointed 25th June 2021)
Mr Ian Stark (Appointed 22nd January 2021)
Miss Helen West (Appointed 2nd August 2021)

Bankers

Weatherbys Bank Limited
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

British Eventing Support Trust

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British Eventing Support Trust

Trustees' annual report For the year ended 31 December 2021

The Trustees of British Eventing Support Trust, formerly known as the British Eventing Charitable Foundation, present their report and the accounts for the period ended 31 December 2021 and confirm they comply with the requirements of the Charities Act 2011, the charity's constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102).

Structure, Governance and Management

The charity is a registered charity number 1157610 and is governed by its constitution as a Charitable Incorporated Organisation. The only voting members are its Trustees. The principal office of the charity is Abbey Park, Stareton, Kenilworth, Warwickshire, CV8 2RN.

The constitution requires a minimum of three trustees. There should be no less than one and no more than five appointed trustees, two ex officio trustees, and one nominated trustee.

New appointed trustees are appointed by the existing trustees, nominated trustees are appointed by British Eventing Ltd for a period of three years. The two ex officio trustees are the Chairman and Chief Executive of British Eventing Ltd and shall be trustees for as long as they hold that position.

The trustees meet at least six times each year. At those meetings the trustees agree the broad strategy, review the ongoing activities of the charity to ensure they are in line with the objectives, approve the budget, and review the financial performance of the charity and its reserves and risk policies.

None of the trustees receive remuneration or benefits for their roles and are required to disclose all relevant interests with the Secretary. Trustees withdraw from decisions where a conflict of interest arises.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP FRS102;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

British Eventing Support Trust

Trustees' annual report (continued) For the year ended 31 December 2021

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, each Trustee has taken all steps that he/she ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were as follows:

Ms Lisa Hancock (Appointed 10th June 2022)
Mrs Alexandria Hambro (appointed 3rd May 2022)
Lady Madeleine Lloyd Webber
Ms Judith Matthews (Resigned 3rd July 2021)
Mrs Fiona O'Hara (Resigned 15th November 2021)
Mr Ian Stark (Appointed 22nd January 2021)
Mr Mark Sartori (Appointed 25th June 2021)
Miss Helen West (Appointed 2nd August 2021)
Mr Malcolm Wharton (Resigned 18th May 2022)

Objectives and Activities

During 2021 the charity changed its name to the British Eventing Support Trust and switched its focus to supporting the physical and mental health of British Eventing members whilst continuing to support research involving safety within our sport.

Achievements and Performance

- The revised charity was launched in September 2021.
- A part-time Charity Administrator was appointed.
- Updated Charity Commission objectives were submitted and approved.
- New Mission, Vision and Objectives were signed off.
- Website was commissioned

Plans for Future Periods

- Launch Website and Social Media Platforms
- Fundraising Plan for 2022/2023 created and put into action
- Support and fund applications from British Eventing members
- Support and fund applications for research into sport safety
- Replace BE accountant
- Recruit part-time member of staff with fund raising experience

Financial Report

The significant reduction in activities is reflected in the financial statements, with a small amount of activity towards

British Eventing Support Trust

**Trustees' annual report (continued)
For the year ended 31 December 2021**

the end of 2021 following the launch of the new charity.

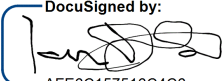
Risk Statement

The Trustees consider the risks at each meeting and with now fixed financial commitments consider there to be no major risks to the Trust.

Related Parties

During the year the Trust did not make any payments to its Trustees.

On behalf of the board

DocuSigned by:

AFE6C157516C4C6...

.....
Mr Ian Stark
Trustee

Date: October 18, 2022 | 15:18 BST

British Eventing Support Trust**Statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 December 2021**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Income from							
Donations and legacies	2	500	0	500	0	0	0
Charitable activities	3	0	0	0	0	0	0
Total		500	0	500	0	0	0
Expenditure on:							
Raising funds	5	0	0	0	0	0	0
Charitable activities	6	2,238	0	2,238	25	9,737	9,762
Total		2,238	0	2,238	25	9,737	9,762
Net income/expenditure		(1,738)	0	(1,738)	(25)	(9,737)	(9,762)
Net Movement in funds		(1,738)	0	(1,738)	(25)	(9,737)	(9,762)
Reconciliation of funds							
Total funds brought forward	13	64,203	19,940	84,143	64,228	29,677	93,905
Total funds carried forward		62,465	19,940	82,405	64,203	19,940	84,143

All income and expenditure derive from continuing operations.

The accompanying accounting policies and notes form an integral part of these financial statements.

British Eventing Support Trust

Principal accounting policies For the year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The British Eventing Support Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

There are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the receipt is probable, and can be measured reliably.

Voluntary income is received by way of donations. Donations are included in full in the statement of financial activities when received. Grants receivable that contain performance related conditions will be recognised as income when the performance related conditions have been met.

1.3 Expenditure

Costs of generating funds comprise the costs associated with attracting voluntary and investment income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its charitable activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 7.

1.4 Assets

Assets are recognised when there is a legal and constructive obligation.

British Eventing Support Trust

Principal accounting policies (continued) For the year ended 31 December 2021

1.5 Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.6 Taxation

The Trust as a charity is not liable for assessment to tax on its income and gains to the extent that they are applied to its charitable objectives.

1.7 Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund and designated funds. They are available for use at the discretion of the Board of Trustees in furtherance of the Foundation's general charitable objectives.

Designated funds are those funds designated for particular purposes or projects at the discretion of the Board of Trustees.

Restricted funds are created when income is received which has a restriction placed upon its use by the donor.

British Eventing Support Trust

Notes to the financial statements For the period ended 31 December 2021

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020
Donations income	500	0	500	0
Total voluntary income	500	0	500	0

3. Charitable activities income

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Total	0	0	0	0

4. Total income

No income was attributable to geographical markets outside the United Kingdom.

5. Cost of raising funds

	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Total	0	0	0	0

British Eventing Support Trust

Notes to the financial statements (continued) For the period ended 31 December 2021

6. Charitable activities expenses	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Fees paid for medical support	750		750	
Website Development	398		398	
Equine Vision Research				9,737
Support costs (Note 7)	1,090	0	1,090	25
Total	2,238	0	2,238	9,762

Costs that are allocated on a "Direct" basis are charged directly to the project or programme to which they relate; no apportionment of those costs is required.

7. Analysis of support costs	Governance £	Human Resources £	Total 2021 £	Total 2020 £
Administrative Fees		1,075	1,075	
Bank charges	15	0	15	25
Total	15	1,075	1,090	25
Basis of allocation	Indirect		Indirect	Indirect

8. Employees

2021 £	2020 £
0	0

9. Payments to trustees and connected persons

The Trustees, who are also directors of the Charity, are not entitled to receive any remuneration from the Charity. No expenses were paid to Trustees during the year.

British Eventing Support Trust**Notes to the financial statements (continued)
For the period ended 31 December 2021****10. Debtors**

	2021	2020
	£	£
Prepayments	0	0
Other debtors	0	0
	<u>0</u>	<u>0</u>

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	11,960	110,237
	<u>11,960</u>	<u>110,237</u>

12. Deferred income

Deferred income at start of year	<u>0</u>
Deferred income carried forward	<u>0</u>

13. Fund movement summary

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
At 1 January 2020	64,203	19,940	84,143	93,905
Incoming resources	500	0	500	0
Expenditure	(2,238)	0	(2,238)	(9,762)
	<u>62,465</u>	<u>19,940</u>	<u>82,405</u>	<u>84,143</u>
At 31 December 2020	62,465	19,940	82,405	84,143

British Eventing Support Trust**Notes to the financial statements (continued)
For the period ended 31 December 2021****14. Restricted funds**

	Balance at 1 January 2021 £	Incoming £	Outgoing £	Balance at 31 December 2021 £
Bill Thompson Fund	12,526	-	-	12,526
Safety Innovation Prize	5,414	-	-	5,414
Frangible Device Testing	2,000	-	-	2,000
	<u>19,940</u>	<u>0</u>	<u>-</u>	<u>19,940</u>

The principal purposes for the above restricted funds are as follows:

Bill Thompson Fund

For the training and education of cross country course builders and designers.

Safety Innovation Prize

For the encouragement of safety initiatives to reduce the risk of serious injury to horse or rider.

Frangible Device Testing

For the testing of frangible device technologies for improving risk management in the course design and build of cross country courses.

15. Analysis of net assets between fund

	Unrestricted fund £	Restricted fund £	Total fund 2021 £	Total fund 2020 £
Current assets	74,425	19,940	94,365	93,880
Current liabilities	(11,960)	-	(11,960)	(9,737)
	<u>62,465</u>	<u>19,940</u>	<u>82,405</u>	<u>84,143</u>

16. Related party transactions

British Eventing Limited is related by two common trustees/directors. At the year end £11,960 was owed to British Eventing Limited, shown as other creditors above (2020: £9,737).

British Eventing Support Trust

England & Wales - Charity number 1157610

Accounts

British Eventing Support Trust
Financial statements
for the year ended 31 December 2020

British Eventing Support Trust

Legal and administrative information

Registered office	Abbey Park Stareton Kenilworth CV8 2RN
Charity registration number	1157610
Trustees	Lady Madeleine Lloyd Webber Mrs Fiona O'Hara Mr Mark Sartori (Appointed 25 th June 2021) Mr Ian Stark (Appointed 22 nd January 2021) Miss Helen West (Appointed 2 nd August 2021) Mr Malcolm Wharton
Bankers	Weatherbys Bank Limited Sanders Road Wellingborough Northamptonshire NN8 4BX

British Eventing Support Trust

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Balance sheet	5
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British Eventing Support Trust

Trustees' annual report For the year ended 31 December 2020

The Trustees of British Eventing Support Trust, formerly known as the British Eventing Charitable Foundation, present their report and the accounts for the period ended 31 December 2020 and confirm they comply with the requirements of the Charities Act 2011, the charity's constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102).

Structure, Governance and Management

The charity is a registered charity number 1157610 and is governed by its constitution as a Charitable Incorporated Organisation. The only voting members are its Trustees. The principal office of the charity is Abbey Park, Stareton, Kenilworth, Warwickshire, CV8 2RN.

The constitution requires a minimum of three trustees. There should be no less than one and no more than three appointed trustees, two ex officio trustees, and one nominated trustee.

New appointed trustees are appointed by the existing trustees, nominated trustees are appointed by British Eventing Ltd for a period of three years. The two ex officio trustees are the Chairman and Chief Executive of British Eventing Ltd and shall be trustees for as long as they hold that position.

The trustees meet at least twice each year. At those meetings the trustees agree the broad strategy, review the ongoing activities of the charity to ensure they are in line with the objectives, approve the budget, and review the financial performance of the charity and its reserves and risk policies.

None of the trustees receive remuneration or benefits for their roles and are required to disclose all relevant interests with the Secretary. Trustees withdraw from decisions where a conflict of interest arises.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP FRS102;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

British Eventing Support Trust

Trustees' annual report (continued) For the year ended 31 December 2020

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, each Trustee has taken all steps that he/she ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were as follows:

Lady Madeleine Lloyd Webber
Mrs Judith Matthews (Resigned 3rd July 2021)
Mrs Fiona O'Hara
Mr Ian Stark (Appointed 22nd January 2021)
Mr Mark Sartori (Appointed 25th June 2021)
Mr Hugh Thomas (Resigned 30th November 2020)
Miss Helen West (Appointed 2nd August 2021)
Mr Malcolm Wharton

Objectives and Activities

During 2020 the charity planned to focus its objectives on equine welfare and the development and implementation of safety initiatives within the sport. The COVID-19 pandemic and the resulting restrictions put in place for most of the year across the country significantly limited the charity's ability to deliver on those objectives.

Achievements and Performance

Due to COVID-19, no new initiatives were completed during the year.

The Trustees had agreed to support the second phase of the Equine Vision Project during 2019 which is being led by Exeter University. The initial project investigated how horses see the colours of obstacles in cross country, and the role of weather/light conditions and materials. This revealed that some colours and contrasts should offer greater visibility to horses (e.g. blues and yellows),

The follow-on project involves creating fences that are identical and controlled in every way, except in changing their colour and pattern. The jump performance of horses over these obstacles in a training context would be assessed to directly deduce the role of colour and pattern, and contrast with the surroundings.

The experimental test of the factors that are predicted from the initial project to drive the visibility of fences and their key components to horses, influencing performance, training, and faults, with implications for safety and performance.

The outcome would be guidelines for how visibility can be optimised for training and in course design under differing conditions.

British Eventing Support Trust

Trustees' annual report (continued)
For the year ended 31 December 2020

Plans for Future Periods

During the year the Trustees agreed to expand the aims and objectives of the charity such that it will be able to focus its activities in providing support to British Eventing members who are injured through participation in the sport.

During 2021 applications have been granted by the Charity Commission to change the name of the charity to the British Eventing Support Trust and to increase the number of Trustees to six.

An application to alter the primary objectives is currently being considered by the Charity Commission

The Trustees have paid due regard to the Charity Commission guidance on public benefit when considering the aims and activities of the charity.

Financial Report

The significant reduction in activities is reflected in the financial statements. A payment in relation to the equine vision project and associated bank charges were the only activities completed in the year.

Reserves Policy

The Trustee's policy to hold a unrestricted reserve adequate to support future safety initiatives is reflected in the £64K held at the end of the period.

Investment Policy

The Trustees have a policy of low risk investments with cash held in interest bearing accounts.

Risk Statement

The Trustees consider the risks at each meeting and with no fixed financial commitments consider there to be no major risks to the Foundation.

Related Parties

During the year the Foundation did not make any payments to its Trustees.

On behalf of the board



.....
Lady Madeleine Lloyd-Webber
Trustee

Date:

British Eventing Support Trust

**Statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 December 2020**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Unrestricted funds £	Restricted funds £	Total funds 2019 £
Income from							
Donations and legacies	2	0	0	0	304	2,000	2,304
Charitable activities	3	0	0	0	0	0	0
Total		0	0	0	304	2,000	2,304
Expenditure on:							
Raising funds	5	0	0	0	0	0	0
Charitable activities	6	25	9,737	9,762	75	0	75
Total		25	9,737	9,762	75	0	75
Net income/expenditure		(25)	(9,737)	(9,762)	229	2,000	2,229
Net Movement in funds		(25)	(9,737)	(9,762)	229	2,000	2,229
Reconciliation of funds							
Total funds brought forward	13	64,228	29,677	93,905	63,999	27,677	91,676
Total funds carried forward		64,203	19,940	84,143	64,228	29,677	93,905

All income and expenditure derive from continuing operations.


The accompanying accounting policies and notes form an integral part of these financial statements.

British Eventing Support Trust

**Balance sheet
For the year ended 31 December 2020**

	Note	2020 £	£	2019 £	£
Current assets					
Debtors	10	0		0	
Cash at bank and in hand		93,880		204,142	
		<u>93,880</u>		<u>204,142</u>	
Creditors – amounts falling due within one year	11	(9,737)		(9,737)	
			<u>84,143</u>		<u>93,905</u>
Net current assets			<u>84,143</u>		<u>93,905</u>
Net assets			<u>84,143</u>		<u>93,905</u>
Funds					
Unrestricted funds	13		64,203		64,228
Restricted funds	14		19,940		29,677
			<u>84,143</u>		<u>93,905</u>

The financial statements were approved by the Trustees on 29th September 2021.

.....
Trustee 

The accompanying accounting policies and notes form an integral part of these financial statements.

Charity registration number – 1157610

British Eventing Support Trust

Principal accounting policies For the year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The British Eventing Support Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

There are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the receipt is probable, and can be measured reliably.

Voluntary income is received by way of donations. Donations are included in full in the statement of financial activities when received. Grants receivable that contain performance related conditions will be recognised as income when the performance related conditions have been met.

1.3 Expenditure

Costs of generating funds comprise the costs associated with attracting voluntary and investment income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its charitable activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 7.

1.4 Assets

Assets are recognised when there is a legal and constructive obligation.

British Eventing Support Trust

Principal accounting policies (continued) For the year ended 31 December 2020

1.5 Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.6 Taxation

The Trust as a charity is not liable for assessment to tax on its income and gains to the extent that they are applied to its charitable objectives.

1.7 Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund and designated funds. They are available for use at the discretion of the Board of Trustees in furtherance of the Foundation's general charitable objectives.

Designated funds are those funds designated for particular purposes or projects at the discretion of the Board of Trustees.

Restricted funds are created when income is received which has a restriction placed upon its use by the donor.

British Eventing Support Trust

Notes to the financial statements For the period ended 31 December 2020

2. Donations and legacies	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	
Donations income	0	0	0	2,304
Total voluntary income	0	0	0	2,304

3. Charitable activities income	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Total	0	0	0	0

4. Total income

No income was attributable to geographical markets outside the United Kingdom.

5. Cost of raising funds

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Total	0	0	0	0

British Eventing Support Trust

**Notes to the financial statements (continued)
For the period ended 31 December 2020**

6. Charitable activities expenses

	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Support costs (Note 7)	25	0	25	75
Total	25	0	25	75

Costs that are allocated on a "Direct" basis are charged directly to the project or programme to which they relate; no apportionment of those costs is required.

7. Analysis of support costs

	Governance £	Human Resources £	Total 2020 £	Total 2019 £
Bank charges	25	0	25	75
Total	25	0	25	75
Basis of allocation	Indirect		Indirect	Indirect

8. Employees

2020 £	2019 £
0	0

9. Payments to trustees and connected persons

The Trustees, who are also directors of the Charity, are not entitled to receive any remuneration from the Charity. No expenses were paid to Trustees during the year.

British Eventing Support Trust

**Notes to the financial statements (continued)
For the period ended 31 December 2020**

10. Debtors				
			2020	2019
			£	£
Prepayments			0	0
Other debtors			0	0
			<u>0</u>	<u>0</u>
11. Creditors: amounts falling due within one year				
			2020	2019
			£	£
Other creditors			9,737	110,237
			<u>9,737</u>	<u>110,237</u>
12. Deferred income				
Deferred income at start of year			<u>0</u>	
Deferred income carried forward			<u>0</u>	
13. Fund movement summary				
	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
At 1 January 2020	64,228	29,677	93,905	91,676
Incoming resources	0	0	0	2,304
Expenditure	(25)	(9,737)	(9,762)	(75)
At 31 December 2020	<u>64,228</u>	<u>19,940</u>	<u>84,143</u>	<u>93,905</u>

British Eventing Support Trust

Notes to the financial statements (continued) For the period ended 31 December 2020

14. Restricted funds

	Balance at 1 January 2020 £	Incoming £	Outgoing £	Balance at 31 December 2020 £
Bill Thompson Fund	12,526	-	-	12,526
Safety Innovation Prize	15,151	-	9,737	5,414
Frangible Device Testing	2,000	-	-	2,000
	<u>29,677</u>	<u>0</u>	<u>-</u>	<u>19,940</u>

The principal purposes for the above restricted funds are as follows:

Bill Thompson Fund

For the training and education of cross country course builders and designers.

Safety Innovation Prize

For the encouragement of safety initiatives to reduce the risk of serious injury to horse or rider.

Frangible Device Testing

For the testing of frangible device technologies for improving risk management in the course design and build of cross country courses.

15. Analysis of net assets between fund

	Unrestricted fund £	Restricted fund £	Total fund 2020 £	Total fund 2019 £
Current assets	73,940	19,940	93,880	204,142
Current liabilities	(9,737)	-	(9,737)	(110,237)
	<u>64,203</u>	<u>19,940</u>	<u>84,143</u>	<u>93,905</u>

16. Related party transactions

British Eventing Limited is related by two common trustees/directors. At the year end £9,737 was owed to British Eventing Limited, shown as other creditors above (2019: £110,237).