

EXCELLENCE DAY NURSERY TRUSTEE'S ANNUAL REPORT for 14/10/2024 to 13/10/2025

Excellence Day nursery continues to provide a safe, nurturing, and high-quality environment for all children in our care. The wellbeing of the children remains our highest priority, and we are confident that they are well looked after, supported in their development, and encouraged to thrive.

For the year under review, we were rated "GOOD" by Ofsted.

We are proud of our dedicated staff team, who are appropriately trained and committed to maintaining high standards of care and education.

Ongoing professional development ensures that staff remain up to date with best practices in safeguarding requirements, and the EYFS.

We have continued to extend opportunities for children to access the setting even though they were not qualified for funding by the government and worked with children who have delay with their speech and language using different strategies to support their language development.

This year has also marked an important milestone, as the nursery successfully relocated from the London borough of tower hamlets to a new premises 3 Ching Way, Chingford E4 8YD, in the London borough of Waltham Forest. The move has provided improved facilities and a more enriching environment for the children, enabling us to enhance the experiences we offer. Our setting is now on the ground floor and has direct access to the outdoor play area, which permits children to have free flow between the indoor and outdoor play area.

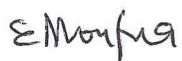
We are also pleased to confirm that our application to the local authority, Waltham Forest to provide funded 15 hour and 30-hour places was approved. Which in turn will allow children from disadvantaged backgrounds to also attend the setting.

Overall, we can say that the year under review has been extremely transformative and though we have been established for over a decade, it feels as though we are new to the childcare industry and starting all over again with OFSTED registration for the new nursery premises.

Looking ahead, we are excited about the opportunities this new setting brings. We warmly welcome new children and their families and look forward to building strong, positive relationships with parents and carers.

The trustees remain committed to supporting the nursery's continued growth and success.

We pray for more profitable year ahead.



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TRUSTEE

Excellence Day Nursery

Income & Expenditure

15/10/24 - 14/10/25

£

Income

| | |
|---------------------|------------|
| Balance b/fwd | 4,911.40 |
| Income for the year | 254,226.76 |

Total Income

259,138.16

Expenditure

| | |
|------------------------------------|-----------|
| Accountant fees | 841.20 |
| Advertisement & publicity | 4,376.57 |
| Agency Fee | 6,116.80 |
| Books & stationery | 5,119.01 |
| Business rates | 8,481.49 |
| Children's School Parties | 6,046.42 |
| Computers & accessories | 2,200.14 |
| Construction & maintenance/Repairs | 929.28 |
| CRB checks | 1,637.28 |
| Curriculum | 5,092.81 |
| Decoration | 5,005.00 |
| Donations | 14,180.84 |
| Educational trips | 3,325.33 |
| Equipments | 3,043.79 |
| Fire equipment | 5,117.90 |
| Furniture | 2,396.98 |
| Insurance | 7,126.41 |
| Nursery Resources | 6,125.71 |
| OFSTED | 1,206.98 |
| Pension | 2,567.88 |
| Phones & communication | 3,258.74 |
| Postage | 638.78 |
| Repairs | 9,936.40 |
| Rent/Hall hire | 35,100.00 |
| Snacks & refreshments | 4,055.98 |
| Professional fees | 47.00 |
| Staff training | 10,372.41 |
| Swimming | 1,644.23 |
| Toys | 14,420.62 |
| Transportation/Travels | 7,364.05 |
| Uniform | 3,063.42 |
| Utilities | 10,507.32 |
| Volunteer welfare | 5,075.60 |
| Wages/Allowances | 50,979.03 |

| | |
|---|--------------------------|
| Waste Disposal | 3,368.03 |
| Water | 6,054.04 |
| Total Expenditure | <u><u>256,823.47</u></u> |
| Excess of Income over Expenditure (closing balance) | <u><u>2,314.69</u></u> |

Excellence Day Nursery

Income & Expenditure

15/10/24 - 14/10/25

| | Oct-24 | Nov-24 | Dec-24 | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Total for the year |
|------------------------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|------------------|-------------------|-----------------|--------------------|
| Income | | | | | | | | | | | | | | |
| Balance b/fwd | 878.96 | | | | | | | | | | | | | 2,049.70 |
| Income | 10,903.83 | 15,303.18 | 11,864.14 | 15,044.83 | 30,940.91 | 42,828.62 | 36,148.12 | 26,684.61 | 18,199.70 | 16,946.85 | 12,148.59 | 11,306.58 | 5,906.80 | 254,226.76 |
| | | | | | | | | | | | | | | - |
| Total Income | 11,782.79 | 15,303.18 | 11,864.14 | 15,044.83 | 30,940.91 | 42,828.62 | 36,148.12 | 26,684.61 | 18,199.70 | 16,946.85 | 12,148.59 | 11,306.58 | 5,906.80 | 256,276.46 |
| Expenditure | | | | | | | | | | | | | | |
| Accountant fees | | | | 461.20 | | 200.00 | | | | 90.00 | | | 90.00 | 841.20 |
| Advertisement & publicity | | 205.70 | | | 2,484.72 | 364.65 | 1,321.50 | | | | | | | 4,376.57 |
| Agency Fee | | 605.35 | | 208.59 | | | 2,946.84 | | | | 2,356.02 | | | 6,116.80 |
| Bank charges | | | | | | | | | | | | | | - |
| Books & stationery | 2005.6 | 420.69 | | | 212.62 | 612.90 | 1,037.42 | 365.10 | 464.68 | | | | | 5,119.01 |
| Business rates | 1,700.00 | 1,939.63 | | | | 118.60 | 187.20 | 532.15 | 536.77 | 322.00 | 582.14 | 2,346.00 | 217.00 | 8,481.49 |
| Children's School Parties | | 1,653.34 | | 163.35 | 207.35 | 1,185.06 | | 795.60 | 425.95 | | 1,615.77 | | | 6,046.42 |
| Computers & accessories | 212.99 | | 345.95 | | 674.60 | | | 906.60 | | | | 60.00 | | 2,200.14 |
| Construction & maintenance/Repairs | | | | | | | 929.28 | | | | | | | 929.28 |
| CRB checks | | 132.18 | | 183.60 | | | 1,321.50 | | | | | | | 1,637.28 |
| Curriculum | | 1,135.04 | 364.65 | 800.00 | | 425.66 | 1,392.76 | | | 212.96 | 761.74 | | | 5,092.81 |
| Decoration | | 547.65 | 676.45 | 771.90 | 2,043.93 | | 965.07 | | | | | | | 5,005.00 |
| Donation to Charities | 30 | 30.00 | 375.90 | 3,189.50 | 30.00 | 4,702.05 | 3,950.69 | 1,465.10 | 30.00 | 317.60 | 30.00 | 30.00 | | 14,180.84 |
| Educational trips | | | | 1,147.37 | 207.18 | | | | | 1,107.66 | | 863.12 | | 3,325.33 |
| Equipments | | | | | | | 388.88 | 1,360.08 | 365.14 | 929.69 | | | | 3,043.79 |
| Fire equipment | | | | | 3,117.90 | 2,000.00 | | | | | | | | 5,117.90 |
| Furniture | | 350.00 | | | 1,099.71 | 734.29 | | | 212.98 | | | | | 2,396.98 |
| HMRC - ER Contribution | | | | | | | | | | | | | | - |
| Insurance | 66.84 | 66.84 | 280.02 | 66.84 | 265.18 | 2,564.40 | 212.90 | 1,415.53 | 804.49 | 1,234.95 | 74.21 | 74.21 | | 7,126.41 |
| Nursery Resources | | | 200.00 | | 212.21 | 1,079.30 | | | | 1,742.06 | 929.37 | 998.60 | 964.17 | 6,125.71 |
| OFSTED | | | 194.01 | | | | | 1,012.97 | | | | | | 1,206.98 |
| Pension | 164.78 | | 194.72 | 194.72 | 194.72 | 194.72 | 194.72 | 202.72 | 202.72 | 415.90 | 202.72 | 202.72 | 202.72 | 2,567.88 |
| Phones & communication | 140.74 | 140.74 | 156.34 | 152.74 | 517.93 | 968.74 | 160.97 | 370.32 | 162.53 | 162.53 | 162.58 | 162.58 | | 3,258.74 |
| Postage | | | | | | | 425.88 | 212.90 | | | | | | 638.78 |
| Repairs | | 704.65 | 397.20 | 1,473.42 | 5,113.34 | | 2,040.00 | | 207.79 | | | | | 9,936.40 |
| Rent/Hall hire | 425.96 | 2,561.60 | 420.69 | | 2,000.00 | 10,409.42 | 8,261.70 | 4,561.88 | 4,600.00 | 1,858.75 | | | | 35,100.00 |
| Snacks & refreshments | | | | | | | | 906.72 | 1,855.12 | 1,294.14 | | | | 4,055.98 |
| Subscriptions | | | | | | | | | | | 47.00 | | | 47.00 |
| Staff training | | | | 1,000.00 | 3,586.86 | 420.69 | 1,813.44 | 3,551.42 | | | | | | 10,372.41 |
| Swimming | | | 106.40 | 380.17 | | | | | 398.34 | | 759.32 | | | 1,644.23 |
| Toys | 1,194.71 | 387.60 | 786.54 | | 3,528.10 | 8,158.60 | | | 182.50 | 182.57 | | | | 14,420.62 |
| Transfer | | | | | | | | | | | | | | - |
| Transportation/Travels | | 912.98 | | | 10.00 | 1,514.48 | 1,500.00 | 2,493.48 | 380.40 | 552.71 | | | | 7,364.05 |
| Uniform | | | | | | | | | 572.93 | 420.31 | 213.18 | 1,857.00 | | 3,063.42 |
| Utilities | 1,674.65 | 273.80 | 664.82 | 1,341.98 | 1,192.88 | 592.67 | 775.62 | 1,262.09 | 941.89 | 985.78 | 197.69 | 603.45 | | 10,507.32 |
| Volunteer welfare | | | | 310.42 | | 2,588.08 | | | | 364.60 | 470.00 | 944.70 | 397.80 | 5,075.60 |
| Wages/Allowances | 2,616.00 | 4,937.00 | 3,631.02 | 3,862.00 | 4,206.00 | 4,036.03 | 5,476.55 | 4,138.43 | 3,656.00 | 6,599.00 | 1,172.00 | 5,493.00 | 1,156.00 | 50,979.03 |
| Waste Disposal | 201.02 | 252.60 | 36.00 | | 667.98 | 446.62 | 1,363.81 | 400.00 | | | | | | 3,368.03 |
| Water | | | | 702.08 | 104.23 | 851.32 | 1,185.14 | 1,129.98 | | | | 597.57 | 1,483.72 | 6,054.04 |
| Website | | | | | | | | | | | | | | - |
| Total Expenditure | 10,433.29 | 17,257.39 | 8,830.71 | 16,409.88 | 31,677.44 | 44,168.28 | 37,851.87 | 27,083.07 | 16,000.23 | 18,793.21 | 9,573.74 | 14,232.95 | 4,511.41 | 256,823.47 |
| Excess of Income over Expenditure | 1,349.50 | - 1,954.21 | 3,033.43 | - 1,365.05 | - 736.53 | - 1,339.66 | - 1,703.75 | - 398.46 | 2,199.47 | - 1,846.36 | 2,574.85 | - 2,926.37 | 1,395.39 | - 547.01 |

Excellence Day Nursery

Income & Expenditure

15/10/24 - 14/10/25

£

Income

| | |
|---------------------|------------|
| Balance b/fwd | 4,911.40 |
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| Advertisement & publicity | 4,376.57 |
| Agency Fee | 6,116.80 |
| Books & stationery | 5,119.01 |
| Business rates | 8,481.49 |
| Children's School Parties | 6,046.42 |
| Computers & accessories | 2,200.14 |
| Construction & maintenance/Repairs | 929.28 |
| CRB checks | 1,637.28 |
| Curriculum | 5,092.81 |
| Decoration | 5,005.00 |
| Donations | 14,180.84 |
| Educational trips | 3,325.33 |
| Equipments | 3,043.79 |
| Fire equipment | 5,117.90 |
| Furniture | 2,396.98 |
| Insurance | 7,126.41 |
| Nursery Resources | 6,125.71 |
| OFSTED | 1,206.98 |
| Pension | 2,567.88 |
| Phones & communication | 3,258.74 |
| Postage | 638.78 |
| Repairs | 9,936.40 |
| Rent/Hall hire | 35,100.00 |
| Snacks & refreshments | 4,055.98 |
| Professional fees | 47.00 |
| Staff training | 10,372.41 |
| Swimming | 1,644.23 |
| Toys | 14,420.62 |
| Transportation/Travels | 7,364.05 |
| Uniform | 3,063.42 |
| Utilities | 10,507.32 |
| Volunteer welfare | 5,075.60 |
| Wages/Allowances | 50,979.03 |

| | |
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| Waste Disposal | 3,368.03 |
| Water | 6,054.04 |
| Total Expenditure | <u><u>256,823.47</u></u> |
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Excellence Day Nursery

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| | Oct-24 | Nov-24 | Dec-24 | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Total for the year |
|------------------------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|------------------|-------------------|-----------------|--------------------|
| Income | | | | | | | | | | | | | | |
| Balance b/fwd | 878.96 | | | | | | | | | | | | | 2,049.70 |
| Income | 10,903.83 | 15,303.18 | 11,864.14 | 15,044.83 | 30,940.91 | 42,828.62 | 36,148.12 | 26,684.61 | 18,199.70 | 16,946.85 | 12,148.59 | 11,306.58 | 5,906.80 | 254,226.76 |
| | | | | | | | | | | | | | | - |
| Total Income | 11,782.79 | 15,303.18 | 11,864.14 | 15,044.83 | 30,940.91 | 42,828.62 | 36,148.12 | 26,684.61 | 18,199.70 | 16,946.85 | 12,148.59 | 11,306.58 | 5,906.80 | 256,276.46 |
| Expenditure | | | | | | | | | | | | | | |
| Accountant fees | | | | 461.20 | | 200.00 | | | | 90.00 | | | 90.00 | 841.20 |
| Advertisement & publicity | | 205.70 | | | 2,484.72 | 364.65 | 1,321.50 | | | | | | | 4,376.57 |
| Agency Fee | | 605.35 | | 208.59 | | | 2,946.84 | | | | 2,356.02 | | | 6,116.80 |
| Bank charges | | | | | | | | | | | | | | - |
| Books & stationery | 2005.6 | 420.69 | | | 212.62 | 612.90 | 1,037.42 | 365.10 | 464.68 | | | | | 5,119.01 |
| Business rates | 1,700.00 | 1,939.63 | | | | 118.60 | 187.20 | 532.15 | 536.77 | 322.00 | 582.14 | 2,346.00 | 217.00 | 8,481.49 |
| Children's School Parties | | 1,653.34 | | 163.35 | 207.35 | 1,185.06 | | 795.60 | 425.95 | | 1,615.77 | | | 6,046.42 |
| Computers & accessories | 212.99 | | 345.95 | | 674.60 | | | 906.60 | | | | 60.00 | | 2,200.14 |
| Construction & maintenance/Repairs | | | | | | | 929.28 | | | | | | | 929.28 |
| CRB checks | | 132.18 | | 183.60 | | | 1,321.50 | | | | | | | 1,637.28 |
| Curriculum | | 1,135.04 | 364.65 | 800.00 | | 425.66 | 1,392.76 | | | 212.96 | 761.74 | | | 5,092.81 |
| Decoration | | 547.65 | 676.45 | 771.90 | 2,043.93 | | 965.07 | | | | | | | 5,005.00 |
| Donation to Charities | 30 | 30.00 | 375.90 | 3,189.50 | 30.00 | 4,702.05 | 3,950.69 | 1,465.10 | 30.00 | 317.60 | 30.00 | 30.00 | | 14,180.84 |
| Educational trips | | | | 1,147.37 | 207.18 | | | | | 1,107.66 | | 863.12 | | 3,325.33 |
| Equipments | | | | | | | 388.88 | 1,360.08 | 365.14 | 929.69 | | | | 3,043.79 |
| Fire equipment | | | | | 3,117.90 | 2,000.00 | | | | | | | | 5,117.90 |
| Furniture | | 350.00 | | | 1,099.71 | 734.29 | | | 212.98 | | | | | 2,396.98 |
| HMRC - ER Contribution | | | | | | | | | | | | | | - |
| Insurance | 66.84 | 66.84 | 280.02 | 66.84 | 265.18 | 2,564.40 | 212.90 | 1,415.53 | 804.49 | 1,234.95 | 74.21 | 74.21 | | 7,126.41 |
| Nursery Resources | | | 200.00 | | 212.21 | 1,079.30 | | | | 1,742.06 | 929.37 | 998.60 | 964.17 | 6,125.71 |
| OFSTED | | | 194.01 | | | | | 1,012.97 | | | | | | 1,206.98 |
| Pension | 164.78 | | 194.72 | 194.72 | 194.72 | 194.72 | 194.72 | 202.72 | 202.72 | 415.90 | 202.72 | 202.72 | 202.72 | 2,567.88 |
| Phones & communication | 140.74 | 140.74 | 156.34 | 152.74 | 517.93 | 968.74 | 160.97 | 370.32 | 162.53 | 162.53 | 162.58 | 162.58 | | 3,258.74 |
| Postage | | | | | | | 425.88 | 212.90 | | | | | | 638.78 |
| Repairs | | 704.65 | 397.20 | 1,473.42 | 5,113.34 | | 2,040.00 | | 207.79 | | | | | 9,936.40 |
| Rent/Hall hire | 425.96 | 2,561.60 | 420.69 | | 2,000.00 | 10,409.42 | 8,261.70 | 4,561.88 | 4,600.00 | 1,858.75 | | | | 35,100.00 |
| Snacks & refreshments | | | | | | | | 906.72 | 1,855.12 | 1,294.14 | | | | 4,055.98 |
| Subscriptions | | | | | | | | | | | 47.00 | | | 47.00 |
| Staff training | | | | 1,000.00 | 3,586.86 | 420.69 | 1,813.44 | 3,551.42 | | | | | | 10,372.41 |
| Swimming | | | 106.40 | 380.17 | | | | | 398.34 | | 759.32 | | | 1,644.23 |
| Toys | 1,194.71 | 387.60 | 786.54 | | 3,528.10 | 8,158.60 | | | 182.50 | 182.57 | | | | 14,420.62 |
| Transfer | | | | | | | | | | | | | | - |
| Transportation/Travels | | 912.98 | | | 10.00 | 1,514.48 | 1,500.00 | 2,493.48 | 380.40 | 552.71 | | | | 7,364.05 |
| Uniform | | | | | | | | | 572.93 | 420.31 | 213.18 | 1,857.00 | | 3,063.42 |
| Utilities | 1,674.65 | 273.80 | 664.82 | 1,341.98 | 1,192.88 | 592.67 | 775.62 | 1,262.09 | 941.89 | 985.78 | 197.69 | 603.45 | | 10,507.32 |
| Volunteer welfare | | | | 310.42 | | 2,588.08 | | | | 364.60 | 470.00 | 944.70 | 397.80 | 5,075.60 |
| Wages/Allowances | 2,616.00 | 4,937.00 | 3,631.02 | 3,862.00 | 4,206.00 | 4,036.03 | 5,476.55 | 4,138.43 | 3,656.00 | 6,599.00 | 1,172.00 | 5,493.00 | 1,156.00 | 50,979.03 |
| Waste Disposal | 201.02 | 252.60 | 36.00 | | 667.98 | 446.62 | 1,363.81 | 400.00 | | | | | | 3,368.03 |
| Water | | | | 702.08 | 104.23 | 851.32 | 1,185.14 | 1,129.98 | | | | 597.57 | 1,483.72 | 6,054.04 |
| Website | | | | | | | | | | | | | | - |
| Total Expenditure | 10,433.29 | 17,257.39 | 8,830.71 | 16,409.88 | 31,677.44 | 44,168.28 | 37,851.87 | 27,083.07 | 16,000.23 | 18,793.21 | 9,573.74 | 14,232.95 | 4,511.41 | 256,823.47 |
| Excess of Income over Expenditure | 1,349.50 | - 1,954.21 | 3,033.43 | - 1,365.05 | - 736.53 | - 1,339.66 | - 1,703.75 | - 398.46 | 2,199.47 | - 1,846.36 | 2,574.85 | - 2,926.37 | 1,395.39 | - 547.01 |