

MANCHESTER CENTRAL FOODBANK

REPORT AND FINANCIAL STATEMENTS
For the year ended 30 June 2023

Charity Number 1157605

MANCHESTER CENTRAL FOODBANK

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 30 June 2023

Contents	Page
Trustees annual report	1 to 7
Independent examiners report	8
Statement of Financial Activities (including income and expenditure account)	9
Balance sheet	10
Notes to the financial statements	11 to 20

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 30 June 2023.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

1. Objectives and Activities

1. The relief of poverty in Greater Manchester and surrounding areas by the provision of food parcels containing non-perishable, balanced and nutritious foodstuffs and other consumables to individuals in need.
2. The relief of poverty in Greater Manchester by the provision of a signposting service, ensuring individuals in need have access to information about the services available to them.
3. The relief of poverty in Greater Manchester by means of any items, materials, projects, advice, and support that the trustees deem appropriate.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

Objectives, strategies and activities for the year

After a year of outstanding growth in demand, we will be spending the next year consolidating our position, size, and services. Our objectives for the forthcoming year will be to continue delivery of food bank services to the communities we currently support. We recognise that during this time of continuous increase in cost of living that our priorities firmly remain in delivering emergency food relief to our clients.

Nonetheless, we will remain committed to our campaign Pathfinder programmes partnered with Trussell Trust. We are now entering into the final year of our 3-year partnership. As the projects and programmes of this partnership come to conclusion, our focus will be moving towards legacy impact and creating positive change in our communities that is sustained beyond the remit of direct funding in such projects such as Healthy Start Voucher benefit uptake campaign, Can You Hear Me Now? and Greater Manchester Equal Start Network.

2. Public Benefit Statement

Manchester Central Foodbank delivers public benefit by the following:

- **Preventing hunger:** We provide essential food assistance to those in need, helping to prevent them from going hungry.
- **Alleviating financial pressure:** We help to reduce the financial burden on people facing hardship, allowing them to focus on other essential needs like housing and utilities.
- **Promoting health and well-being:** Good nutrition is essential for physical and mental health. Our food parcels help to ensure that people can access the food they need to stay healthy.
- **Reducing social exclusion:** Food insecurity can lead to social isolation. By providing food support, we help people to participate more fully in society.

The trustees of Manchester Central Foodbank have had due regard to the Charity Commission's guidance on public benefit (PB3) in carrying out our activities. We are committed to ensuring that our work is effective, efficient, and delivers the greatest possible benefit to the public.

3. Policy on Grant Making

Manchester Central foodbank does not distribute funds in the form of grants to organisations, institutions, or individuals for specific purposes, such as charitable, educational, scientific, or cultural activities. However, we may contract organisations to work in partnership with us to reach goals aligned with our objectives.

4. Policy on Social Investment

Manchester Central Foodbank recognizes that our work goes beyond simply providing emergency food aid. We believe in a holistic approach to tackling food insecurity. We currently do not directly invest in other organisations or receive repayable funding for specific programs or projects. As a charity, we seek to deliver our aims by participating in partnerships with other charities.

5. Contribution by Volunteers

Volunteers, both regular and corporate, are the lifeblood of Manchester Central Foodbank. They dedicate their time, energy, and skills to ensure our essential services reach those who need them most. In the past year, volunteers have donated a remarkable 2928 hours to our foodbank.

Their contributions span a wide range of activities, including:

- **Food sorting and packing:** Volunteers meticulously sort donated food items to ensure they are safe and appropriate for distribution. They also pack these items into emergency food parcels, tailored to meet the needs of different households.
- **Food distribution:** Our volunteers play a vital role in distributing food parcels to those in need. This may involve setting up distribution points, registering clients, and ensuring a smooth and dignified experience for all.
- **Administrative support:** Behind the scenes, volunteers provide valuable administrative support tasks such as data entry, phone calls, and assisting with fundraising efforts.
- **Advocacy:** Some volunteers raise awareness about food insecurity and advocate for policies that address its root causes.

The impact of volunteers goes beyond the practical tasks they perform. They provide a friendly and compassionate face for the foodbank, creating a sense of community and support for those accessing our services.

6. Achievements and Performance

The financial year July 2022 - June 2023 brought new challenges that have given the foodbank fresh and ongoing impetus to deliver the support needed to our clients. The year was centered around the on-going cost of living crisis, which created once again record demand for services.

Our community of donors gave us unprecedented support, allowing us to distribute approximately 3819 vouchers, equaling 81,227 kgs of food in 12 months in our standard foodbank parcels and routine operations. This supported 10,358 people in Manchester experiencing financial and food insecurity, including 5,890 adults and 4,468 children. This is approximately a 91% increase on Provision of the previous year. Unfortunately, for those in need in our area, the trend has since significantly increased again in the 23-24 FY.

The change in operations and attrition of staff has resulted in an operating model, which totals 5.15 WTE with a headcount of 8. We continued our staffing structure of a new management guild, of an operations manager and a campaigns manager. There were no other changes to personnel during the financial year.

7. Fundraising

Manchester Central is deeply grateful for the support of our generous donors and fundraising efforts throughout the year. These contributions are essential in enabling us to continue providing vital food assistance to those in need within our community.

Here's an overview of our key fundraising activities for the period June 2022 to July 2023:

- **Grant funding £348,628:** We were fortunate to secure grant funding from several charitable foundations and trusts. These grants provide crucial support for our core activities and allow us to expand our reach or implement new initiatives.
- **Donations £217,475:** We received numerous individual donations from members of the public, local businesses and organisations who share our commitment to tackling food insecurity. **Of which Regular Donations £7,123.30:** We are delighted with continued support throughout the year by a base of individuals and parties who donate to us each month.

8. Investments

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a current account.

9. Financial review

Review of the year

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £643,446 (2022: £309,069) of which £311,908 was restricted (2022: £115,786) and expenditure of £350,340 (2022: £282,051), of which £100,848 was restricted (2022: £83,857). There was an operating surplus of £293,106 (2022: £27,018) of which £211,060 was restricted (2022: £31,929).

As of 30 June 2023 the Charity had net assets of £576,968 (2022: £283,862) of which £250,187 was restricted (2022: £39,127).

We can see in the current financial year strong growth in overall income. It should be noted that £311,908 of this is restricted funds, of which £216,439 was for a Greater Manchester coordinated Financial Inclusion scheme, funded by Trussell Trust, for which we held funds and at a later date redistributed to our partner Foodbanks in Greater Manchester.

With this in mind, further analysis shows an increase of £114,235 in 'Donations & Legacies', a 68% increase. This reflected an ongoing generosity from the public, private organisations and individuals to support our missions and goals.

An analysis of expenditure on charitable activities shows an increase of £68,289 year on year, a 24% increase. The primary drivers of this change were staff costs increases of £39,212, as we increased head FTE from 6 to 8.5 to support an increase in activity. As noted in last year's report, as an organisation, we are continuing to see the increase in need to procure additional food to meet demand. As a result, we saw a 32% increase in food costs from £82,109 to £109,119. Which is continuing into the current financial year.

To date, we believe Manchester Central Foodbank to be in a healthy financial position, operating with a clearly budgeted reserves policy and surplus.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level, which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The balance held in total unrestricted reserves at 30 June 2023 was £326,781, with restricted funds of £250,187. Contained within unrestricted funds are designated funds of £160,795. Non-designated unrestricted free reserves are £165,986.

The Charity's main source of income is grants and donations. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

10. Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

11. Plans for future periods

As an organisation, we have two main areas of focus. Our day-to-day foodbank operations are handled by our operations manager; this includes food collection, distribution, sign posting and client support. Our objectives for the forthcoming year will cover:

- Ensuring the foodbank delivers a sustainable operating model for operations
- Delivering sign-posting model that maximises impact and use of volunteer time
- Ensuring facilities match required capacity for our services, as our current main tenancy moves towards an end point
- Establishing a long term funding strategy in relations to suitable grants / funds

Additionally, the other part of our foodbank focuses on campaigning and longer-term programmes aimed at alleviating the impact of poverty on our communities. We currently are participating in two key programmes; Trussell Trust Pathfinder Local Organising and Equal Start Network programmes and UKRI programme delivering anti-poverty workshops. Our objectives for the forthcoming year in this area of focus are:

- Building an Anti-Poverty Community
 - Continue project development into the next phases, successfully securing funding to continue the project
 - Secure research, lived experience & grassroots partners
- Local Organising
 - Move into Phase 2 of the programme, ensure legacy and impact strategy in place for final year funding.
- Equal Start Network
 - Complete evaluation of all pilot strands, delivering Healthy Start impact and publishing research on school uniform statistics and surveys.
 - Convene Equal Start events and legacy planning

12. Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Manchester Central Foodbank
Charity number	1157605
Registered office	St Peters House Oxford Road Manchester M13 9GH
Trustees and Members of the Board	Ronan Machin Oonagh Collins William Howe Ronan Machin Shilpa Patel Claire Harnett Rev Brendan Callaghan Charlotte Fenney Furqan Naeem Rory Somerville Conor McGurran
Chief Executive and Senior staff members	Suzy Keen Matt Stallard
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd One Strawberry Lane Newcastle upon Tyne. NE1 4BX.
Bankers	HSBC 2-4 St Ann's Square Manchester M2 7HD Co-op Bank Balloon Street Manchester

13. Fund held as custodian trustees on behalf of others

Manchester Central Foodbank may hold funds as custodian trustees on behalf of other charities or organisations. In this role, we act as a responsible steward, ensuring the funds are held securely and invested in accordance with the donor's wishes. We maintain strict accounting procedures to track these funds separately from our own charitable funds. The designation of these funds as custodial ensures they are used for their intended purpose by the ultimate beneficiary charity.

It is important to note that Manchester Central Foodbank does not claim charitable benefit for the administration of custodial funds. However, by acting as custodian trustee, we contribute to the wider charitable sector by ensuring the efficient and effective use of charitable donations.

14. Exemptions from disclosures

As a food bank providing essential services to the community, transparency and accountability are crucial. A full and accurate annual report, including financial statements, demonstrates responsible use of funds and builds trust with donors and the public.

15. Structure, governance and management

Governing Document

Recruitment and Appointment of the Board

Once appointed new trustees receive a one-to-one induction with the Chair of Trustees or another suitable trustee. They are also given various documents (outlined in our constitution) to ensure that they fully understand their responsibilities and the current status of the charity.

New trustees are appointed by existing trustees and serve for a minimum of 1 year and a maximum of 2 years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of 4 trustees, to a maximum of 14 trustees.

At trustee meetings, the trustees agree on the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day-to-day administration of the Charity is delegated to the Project Manager.

The board of trustees conducts periodic skills reviews to identify training needs of current trustees. Within our budget money is set aside for the purpose of training.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by a Co-Chair of Trustees
- An explanation of roles and responsibilities as a Board Member
- Copies of the main charity documents including the Memorandum and Articles of Association and the Financial Statements
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

16. Related parties

Manchester Central Foodbank primarily relies on donations and grants. This funding model minimises the potential for related party transactions compared to organisations with significant commercial activities.

We have a policy dedicated to donation acceptance, which outlines criteria of parties who we accept donations from and under what circumstances, as a mechanism to eliminate influence over our financial statements or decision-making processes.

17. Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 08/08/24 and signed on their behalf by:

Ronan Machin
Co-Chair



MANCHESTER CENTRAL FOODBANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 30 June 2023

I report on the financial statements of Manchester Central Foodbank for the year ended 30 June 2023, which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow Member of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 08/08/24


Douglas Maltman (Aug 8, 2024 14:48 GMT+1)

MANCHESTER CENTRAL FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 June 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	6	282,799	-	282,799	168,564
Charitable activities				-	
Grants and contracts	7	36,720	311,908	348,628	138,702
Other trading activities	8	12,019	-	12,019	1,803
Total income		331,538	311,908	643,446	309,069
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	9	249,492	100,848	350,340	282,051
Total expenditure		249,492	100,848	350,340	282,051
Net income/(expenditure) and net movement of funds		82,046	211,060	293,106	27,018
<u>Reconciliation of funds</u>					
Total funds brought forward		244,735	39,127	283,862	256,844
Total funds carried forward		326,781	250,187	576,968	283,862

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 20 form an integral part of these accounts.

BALANCE SHEET

As at 30 June 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<u>Fixed assets</u>					
Tangible assets	16		5,891		8,086
Total fixed assets			5,891		8,086
<u>Current assets</u>					
Stock	17	744		744	
Debtors	18	-		1,036	
Cash at bank and in hand	19	579,106		280,243	
Total current assets		579,850		282,023	
Creditors: amounts falling due within one year	20	(6,388)		(6,247)	
Creditors: amounts falling due after more than one year	21	(2,385)		-	
Total net assets or liabilities			571,077		275,776
			576,968		283,862
<u>Funds of the charity</u>					
Unrestricted income funds			326,781		244,735
Restricted income funds			250,187		39,127
Total funds			576,968		283,862

The notes on pages 11 to 20 form an integral part of these accounts.

These financial statements were approved by the Board on:

06/08/24

and are signed on its behalf by:

S Patel

Treasurer

S Patel

S Patel (Aug 6, 2024 17:45 GMT+1)

STATEMENT OF CASH FLOWS

For the year ended 30 June 2023

	Notes	2017 £	2016 £
<u>Cash flows from operating activities</u>			
Profit before taxation		293,106	27,018
<u>Add back:</u>			
Depreciation		2,195	2,537
Decrease/increase in stock		-	-
Decrease/increase in debtors		1,036	454
Decrease/increase in creditors		141	(2,082)
<i>Cash generated from operations</i>		296,478	27,327
<u>Cash flow from investing activities</u>			
Purchase of property, plant and equipment		-	(730)
<i>Net cash used in investing activities</i>		-	(730)
 Increase in cash and cash equivalents		 298,863	 26,597
Cash and cash equivalents at start of year		280,243	253,646
Cash and cash equivalents at end of year		579,106	280,243

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Manchester Central Foodbank meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £326,781 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Warehouse	10% on cost
Fixtures and Fittings	25% on cost

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Donations and legacies				
Donations and gifts	217,475	-	217,475	145,420
Donations in kind	65,324	-	65,324	23,144
	<u>282,799</u>	<u>-</u>	<u>282,799</u>	<u>168,564</u>
7 Charitable activities				
<u>Income from grants</u>				
Trussell Trust - EWSL	-	85,219	85,219	138,702
Trussell Trust - Financial inclusion	-	216,439	216,439	-
Trussell Trust	13,324	-	13,324	-
The Hedley Trust	10,000	-	10,000	-
Innovate UK - UKRI	-	10,250	10,250	-
University of Manchester	2,630	-	2,630	-
Manchester City Council	1,610	-	1,610	-
Holiday help	4,500	-	4,500	-
Vehicle hire help	4,656	-	4,656	-
	<u>36,720</u>	<u>311,908</u>	<u>348,628</u>	<u>138,702</u>
8 Other trading activities				
Re-imbursements of travel	3,358	-	3,358	1,763
Investment income	2,583	-	2,583	40
Fundraising	2,500	-	2,500	-
Other	3,578	-	3,578	-
	<u>12,019</u>	<u>-</u>	<u>12,019</u>	<u>1,803</u>

Income was £643,446 (2022: £309,069) of which £331,538 was unrestricted or designated (2022: £193,283) and £311,908 was restricted (2022: £115,786)

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
9 Charitable activities				
<u>Direct costs</u>				
Staff salaries	77,318	78,832	156,150	116,938
Social security costs	3,257	-	3,257	2,783
Pension Costs	7,196	-	7,196	2,445
Staff expenses	-	-	-	84
Recruitment expenses	-	-	-	175
Project costs	17,810	19,601	37,411	49,836
Food	108,353	766	109,119	82,109
<u>Support costs</u>				
Minor equipment	-	646	646	539
Insurance	1,797	-	1,797	1,716
Travel	348	230	578	637
Repairs and maintenance	-	-	-	560
Training	1,068	-	1,068	600
Printing, postage and stationery	213	-	213	505
Venue hire	9,070	605	9,675	2,600
Memberships and subscriptions	-	-	-	330
IT and Telephone	658	-	658	2,247
Bank charges	-	-	-	48
Van hire costs	-	-	-	5,456
Motor expenses	305	105	410	753
Professional fees	395	-	395	775
Payroll fees	2,442	-	2,442	834
Storage cost	5,080	55	5,135	6,678
Depreciation	2,195	-	2,195	2,537
Other expenses	11,387	8	11,395	116
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	600	-	600	750
	<u>249,492</u>	<u>100,848</u>	<u>350,340</u>	<u>282,051</u>

Expenditure on charitable activities was £350,340 (2022: £282,051) of which £249,492 was unrestricted or designated (2022: £198,194) and £100,848 was restricted (2022: £83,857)

10 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	600	750
	<u>600</u>	<u>750</u>

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

11 Analysis of staff costs and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	156,150	116,938
Social security costs	3,257	2,783
Pension costs (defined contribution pension plan)	7,196	2,445
	166,603	122,166

No employee received remuneration above £60,000 (2022: nil)

The key management personnel of the charity, comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2022: £nil).

12 Staff numbers

The average monthly head count was 0 staff (2022: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023 Number	2022 Number
The parts of the charity in which the employees work		
Charitable activities	8.5	6.0
	8.5	6.0

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £7,196 (2022: £2,445). There was £0 outstanding as at 30 June 2023 (2022: £0)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

	Warehouse £	Fixtures and fittings £	Total £
16 Tangible fixed assets			
Cost			
Balance brought forward	20,108	1,587	21,695
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	20,108	1,587	21,695
Depreciation			
Basis	SL	SL	
Rate	10%	25%	
Balance brought forward	12,569	1,040	13,609
Depreciation charge for year	2,012	183	2,195
Disposals	-	-	-
Balance carried forward	14,581	1,223	15,804
Net book value			
Brought forward	7,539	547	8,086
Carried forward	5,527	364	5,891
17 Stock			
	2023 £	2022 £	
Service user travel cards	744	744	
	744	744	
18 Debtors and prepayments (receivable within 1 year)			
	2023 £	2022 £	
Debtors	-	197	
Prepayments	-	839	
	-	1,036	
19 Cash at bank and in hand			
	2023 £	2022 £	
Cash at bank	514,983	233,703	
Savings account	64,123	46,540	
	579,106	280,243	

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

20 Creditors and accruals (payable within 1 year)

	2023 £	2022 £
Accruals		
Independent examination of accounts	600	750
Other accruals	-	2,273
Other creditors	5,788	3,224
	6,388	6,247

21 Creditors and accruals (payable after more than one year)

	2023 £	2022 £
Other long term creditors	2,385	-
	2,385	-

22 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

23 Analysis of charitable funds

Analysis of movements in unrestricted funds

As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	83,940	331,538	(249,492)	-	165,986
Designated funds					
Contingency Fund	160,795	-	-	-	160,795
Totals	244,735	331,538	(249,492)	-	326,781

As at 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	53,314	193,283	(198,194)	35,537	83,940
Designated funds					
Contingency Fund	198,795	-	-	(38,000)	160,795
Totals	252,109	193,283	(198,194)	(2,463)	244,735

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' of the charity

Designated - contingency fund

Funds to cover the core running costs of the charity.

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

Analysis of movement in restricted funds As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Trussell Trust - EW&L	36,169	85,219	(86,528)	-	34,860
ASDA	2,958	-	-	-	2,958
Trussell Trust - Financial Inclusion	-	216,439	(10,769)	-	205,670
UKRI	-	10,250	(3,551)	-	6,699
Totals	39,127	311,908	(100,848)	-	250,187

As at 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Trussell Trust - EW&L	2,022	115,786	(81,639)	-	36,169
ASDA	2,713	-	(2,218)	2,463	2,958
Totals	4,735	115,786	(83,857)	2,463	39,127

Purpose of restricted funds

Restricted funds represent income

Trussell Trust - EW&L	Funds for Eat Well Spend Less Project.
ASDA	Setting up a second distribution site in North Manchester.
Trussell Trust - Financial Inclusion	Funds for Financial Inclusion project.
UKRI	Funds for UKRI project.

Transfers between funds As at 31 March 2022

	Reason for transfer	Amount £
Between unrestricted and designated funds	Funds to cover the core running costs of the charity. Surplus funds at year end moved to unrestricted.	2,463

24

Capital commitments

As at 30 June 2023, the charity had no capital commitments (2022 -£nil)

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

25

Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tangible fixed assets	-	-	-	8,086
Cash at bank	328,919	250,187	579,106	280,243
Other net current assets/(liabilities)	(2,138)	-	(2,138)	(4,467)
	<u>326,781</u>	<u>250,187</u>	<u>576,968</u>	<u>283,862</u>

26

Guarantee

There have been no guarantees given by the charity at 30 June 2023.

27

Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 30 June 2023.

28

Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 26 June 2014 & as a body corporate under part 11 of the Charities Act 2022.











MCF - accounts 22-23 Signed

Final Audit Report

2024-08-08

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