

MANCHESTER CENTRAL FOODBANK

England & Wales · Charity number 1157605

Details

Other names	MCFB
Status	Registered
Legal form	CIO
Registered	2014-06-26
Register	View on the Charity Commission register

Contact

Address	Trinity Methodist Church Butler Street Manchester M4 7JE
Phone	07928412339
Email	info@manchestercentral.foodbank.org.uk
Website	manchestercentral.foodbank.org.uk

Activities

Objects: 1 - The relief of poverty in Greater Manchester and surrounding areas by the provision of food parcels containing non-perishable, balanced and nutritious foodstuffs and other consumables to individuals in need. 2 - The relief of poverty in Greater Manchester by the provision of a signposting service, ensuring individuals in need have access to information about the services available to them.3 – The relief of poverty in Greater Manchester by means of any items, materials, projects, advice, and support that the trustees deem appropriate.

Activities: Manchester Central Foodbank, part of the Trussell Trust Network, provides an emergency service to those in need in Central Manchester. We give out emergency food parcels (3 days nutritionally balanced food) and signposting services to those referred to us by front line agencies (social workers, GPs, chaplains, schools, etc.) as well as support in other forms to relieve the impact of poverty.

Classification

- **How:** Provides Services
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£505,842	£425,251	£631,382	9
2024-06-30	£582,894	£609,071	£550,791	9
2023-06-30	£643,446	£350,340	£576,968	8
2022-06-30	£309,069	£282,051	-	-
2021-06-30	£354,712	£249,852	-	-
2020-06-30	£232,458	£145,649	-	-

Trustees

Name	Role	Appointed
Dr Matthew Robert Stallard	Chair	2025-05-29
Charlotte Fenney		2018-11-06
Claire Harnett		2017-07-18
Farhana Anisah Khan		2024-02-22
Oonagh Collins		2015-11-02
Shilpa Patel		2019-02-26

MANCHESTER CENTRAL FOODBANK

England & Wales - Charity number 1157605

Accounts

MANCHESTER CENTRAL FOODBANK

REPORT AND FINANCIAL STATEMENTS
For the year ended 30 June 2025

Charity Number 1157605

MANCHESTER CENTRAL FOODBANK
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 30 June 2025

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Manchester Central Foodbank

Trustee's Annual Report

For the year ended 30 June 2025

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 30 June 2025.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

Reference and administrative information

Charity Name: Manchester Central Foodbank

Charity Number: 1157605

Structure, governance and management

The Charity is a registered charity and is constituted under a trust deed dated 26th June 2014.

Trustees (at the date the report is approved)

Oonagh Collins	Co-Chair - Resigned as Co-Chair in November 2024
Charlotte Fenney	
Claire Harnett	
William Howe	Resigned from Board January 2026
Farhana Khan	
Ronan Machin	Co-Chair - Resigned from Board November 2024
Conor McGurran	Resigned from Board December 2025
Furqan Naeem	Chair - Appointed Chair November 2024, Resigned as Chair January 2026)
Shilpa Patel	Appointed Interim Treasurer March 2025
Muaaz Tahir	Treasurer - Resigned from Board March 2025
Rory Somerville	Resigned from Board December 2024
Matthew Stallard	Chair - Joined Board April 2025, Appointed Chair January 2026

Principal Office

(Until January 2025)

St Peters House
Oxford Road
Manchester
M13 9GH

(January 2025 Onwards)

Trinity Methodist Church,
Butler St,
Ancoats,
Manchester
M4 7JE

Independent Examiners

Doug Maltman FMAAT
Connected Voice Business Services
One strawberry Lane
Newcastle upon Tyne
NE1 4BX

Bankers

Co-op Bank
Balloon Street
Manchester

Objectives and activities

The Charitable Objects of the charity are:

- 1 - The relief of poverty in Greater Manchester and surrounding areas by the provision of food parcels containing non-perishable, balanced and nutritious foodstuffs and other consumables to individuals in need.
- 2 - The relief of poverty in Greater Manchester by the provision of a signposting service, ensuring individuals in need have access to information about the services available to them.
- 3 – The relief of poverty in Greater Manchester by means of any items, materials, projects, advice, and support that the trustees deem appropriate.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

Trustee Review of the Year

The financial year July 2024 - June 2025 saw a continuation of the unprecedented levels of need in our communities across North, East, and Central Manchester. Through our 3 weekly foodbank sessions in Harpurhey, Openshaw, and Ardwick we fulfilled 5,372 referrals, which supported a total of 15,541 people with food parcels, of which 8,857 were adults and 6,594 were children.

This represented a slight reduction (7%) in total parcels compared to the previous financial year (16,648). This did not result from a reduction in need or experience of crisis, deprivation, or poverty in the areas that we cover, but rather from a change in our referral procedures to manage the number of visits because of the unsustainable demand we were experiencing as a charity.

The cost of living crisis in Manchester shows no signs of abating – housing costs and a chronic shortage of social and affordable homes in the city continue to pose a deep systemic issue for residents and the public purse while relative energy and food costs have risen consistently in recent years and show no signs of reducing.

Despite much-vaunted economic growth and investment in some localities and industries, the updated Indices of Multiple Deprivation from December 2025 show Manchester as one of the most deprived local authorities in the country with 40.7% of LSOAs in the top 10% deprived in the country.

This period saw the end of a major 3 year project funded by the Trussell Trust which saw a change in staffing as 4 part time and 1 full time role left in March 2025 and two new part time roles were recruited.

We retained a headcount 20 regular volunteers on top of a much larger pool of one-off and irregular volunteers.

Plans for Future Periods

The successful delivery of the outward-facing developmental, partnership, and campaigns work funded by the Trussell Trust has placed our foodbank in a strong position within our local anti-poverty and community ecosystem, building relationships with key partners and allies in the neighbourhoods in which we operate. Our successful local organising projects have led to the founding of the city-wide Building an Anti-Poverty Community collective, who work together to develop community-led convening and piloting spaces and have successfully lobbied statutory services and elected officials to change anti-poverty policy, strategy, and funding models.

We aim to work closely with our community partners, statutory bodies, and Manchester City Council to help collectively create a new Anti-Poverty Strategy for the city which can look to our long term aims of reducing and ending the need for foodbanks in Manchester, while still meeting the day-to-day need in our communities.

Having invested strategically to gather extensive evidence of the holistic impact of anti-poverty partnership working and built strong partnerships and relationships with our key anti-poverty and community partners, we will be looking to make strategic, development, and considered innovations and changes to our core delivery model to best ensure that we are able to support as many of our neighbours as we can, in the best way that we can, in the coming years.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a current account.

Review of the year

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £505,842 (2024: £582,894) of which £396,467 was restricted (2024: £365,391) and expenditure of £425,251 (2024: £609,071), of which £361,406 was restricted (2024: £374,215). There was an operating surplus of £80,591 (2024: deficit of £26,177) of which a surplus of £35,061 was restricted (2024: deficit of £8,824).

As of 30 June 2025, the Charity had net assets of £631,382 (2024: £550,791) of which £276,424 was restricted (2024: £241,363).

Reserves policy and going concern

The balance held in total unrestricted reserves on 30th June 2025 was £354,958. Contained within this are designated funds of £160,795. Non-designated unrestricted reserves are £194,163 of which £192,660 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants and donations. The trustees consider that it is to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease. There was a 26% decrease on donations compared to the previous year, due to a downwards donor trend in the charity sector due to cost-of-living issues. Also, if there were any significant one-off donations in the previous year we could reference these as they will have skewed the year-on-year figures.

It should be noted that the variance in cash and cash equivalents from 2024 to 2025 is driven largely by a £77k funding decrease (donations decrease of £137k and grant increase of £60k) and operational expenses decreasing (project cost decrease of £116k and food expenditure decrease of £91k).

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Appointment of trustees

New trustees are appointed by existing trustees and serve for a minimum of 1 year and a maximum of 2 years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of 4 trustees, to a maximum of 14 trustees.

At the 6-weekly trustee meetings, the trustees agree on the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day-to-day administration of the Charity is delegated to the Project Manager.

Trustee induction and training

Once appointed new trustees receive a one-to-one induction with the Chair of Trustees or another suitable trustee. They are also given various documents (outlined in our constitution) to ensure that they fully understand their responsibilities and the current status of the charity. The board of trustees conducts periodic skills reviews to identify training needs of current trustees. Within our budget money is set aside for the purpose of training.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently.
- Observe the methods and principles in the applicable Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2022, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28th April 2026 and signed on their behalf by:

Matthew Stallard

Matthew Stallard
Matthew Stallard (Apr 30, 2026 09:19:17 GMT+1)

Chair of Trustees

MANCHESTER CENTRAL FOODBANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 30 June 2025

I report on the financial statements of Manchester Central Foodbank for the year ended 30 June 2025, which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow Member of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 28/04/2026

DG Maltman

[DG Maltman \(Apr 30, 2026 09:43:55 GMT+1\)](#)

MANCHESTER CENTRAL FOODBANK
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 June 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations and legacies	6	71,789	-	71,789	209,073
Charitable activities				-	
Grants and contracts	7	31,706	396,467	428,173	368,138
Other trading activities	8	5,880	-	5,880	5,683
Total income		<u>109,375</u>	<u>396,467</u>	<u>505,842</u>	<u>582,894</u>
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	9	63,845	361,406	425,251	609,071
Total expenditure		<u>63,845</u>	<u>361,406</u>	<u>425,251</u>	<u>609,071</u>
Net income/(expenditure) and net movement of funds		45,530	35,061	80,591	(26,177)
<u>Reconciliation of funds</u>					
Total funds brought forward		309,428	241,363	550,791	576,968
Total funds carried forward		<u>354,958</u>	<u>276,424</u>	<u>631,382</u>	<u>550,791</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 18 form an integral part of these accounts.

BALANCE SHEET

As at 30 June 2025

	Notes	£	Total 2025 £	£	Total 2024 £
<u>Fixed assets</u>					
Tangible assets	16		1,503		3,696
Total fixed assets			1,503		3,696
<u>Current assets</u>					
Stock	17	-		-	
Debtors	17	-		8,155	
Cash at bank and in hand	18	633,338		544,712	
Total current assets		633,338		552,867	
Creditors: amounts falling due within one year	19	(3,459)		(5,772)	
Total net assets or liabilities			629,879		547,095
			631,382		550,791
<u>Funds of the charity</u>					
Unrestricted income funds			354,958		309,428
Restricted income funds			276,424		241,363
Total funds			631,382		550,791

The notes on pages 10 to 18 form an integral part of these accounts.

These financial statements were approved by the Board on: 28/04/26

and are signed on its behalf by:

M Stallard
Chair

Matthew Stallard

Matthew Stallard (Apr 30, 2026 09:19:17 GMT+1)

STATEMENT OF CASH FLOWS

For the year ended 30 June 2025

	Notes	2024 £	2023 £
<u>Cash flows from operating activities</u>			
Profit before taxation		80,591	(26,177)
<u>Add back:</u>			
Depreciation		2,193	2,195
Decrease/increase in stock		-	744
Decrease/increase in debtors		8,155	(8,155)
Decrease/increase in creditors		(2,313)	(3,001)
		<u>88,626</u>	<u>(34,394)</u>
<i>Cash generated from operations</i>			
<u>Cash flow from investing activities</u>			
Purchase of property, plant and equipment		-	-
		<u>-</u>	<u>-</u>
<i>Net cash used in investing activities</i>			
		<u>-</u>	<u>-</u>
		<u>88,626</u>	(34,394)
Increase in cash and cash equivalents		88,626	(34,394)
Cash and cash equivalents at start of year		544,712	579,106
Cash and cash equivalents at end of year		<u>633,338</u>	<u>544,712</u>

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Manchester Central Foodbank meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £354,958 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Warehouse	10% on cost
Fixtures and Fittings	25% on cost

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
6 Donations and legacies				
Donations and gifts	69,349	-	69,349	123,286
Donations in kind	2,440	-	2,440	85,787
	<u>71,789</u>	<u>-</u>	<u>71,789</u>	<u>209,073</u>
7 Charitable activities				
<u>Income from grants</u>				
Trussell Trust - Pathfinder	-	39,837	39,837	105,803
Trussell Trust - Financial inclusion	-	196,858	196,858	189,466
The Hedley Trust	5,000	-	5,000	-
Innovate UK - UKRI	-	4,326	4,326	25,082
University of Manchester	7,000	-	7,000	500
Manchester City Council	3,890	-	3,890	-
Holiday help	-	-	-	10,040
Manchester SoM	-	-	-	1,000
Bridging The Gap	-	-	-	407
Lottery	-	-	-	35,000
Manchester Airport	-	-	-	840
Trussell Trust - Sustainability	-	90,811	90,811	-
	-	14,635	14,635	-
Manchester City Council - Volunteer programme	-	-	-	-
Watches of Switzerland Group	-	50,000	50,000	-
Mills and Reeves Charity	7,000	-	7,000	-
The Addleshaw Goddard Foundation	4,200	-	4,200	-
SFX Foundation	4,116	-	4,116	-
The T.U.T.U Charity	500	-	500	-
	<u>31,706</u>	<u>396,467</u>	<u>428,173</u>	<u>368,138</u>
	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
8 Other trading activities				
Re-imbursments of travel	-	-	-	4,471
Investment income	2,090	-	2,090	-
Training income	341	-	341	-
Other	3,449	-	3,449	1,212
	<u>5,880</u>	<u>-</u>	<u>5,880</u>	<u>5,683</u>

Income was £505,842 (2024: £582,894) of which £109,375 was unrestricted or designated (2024: £217,503) and £396,467 was restricted (2024: £365,391)

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
9 Charitable activities				
<u>Direct costs</u>				
Staff salaries	20,552	141,931	162,483	166,290
Social security costs	8,217	-	8,217	3,369
Pension Costs	7,642	-	7,642	7,625
Project costs	295	122,850	123,145	239,192
Food	-	72,882	72,882	164,458
<u>Support costs</u>				
Insurance	2,812	-	2,812	2,166
Travel	838	425	1,263	943
Repairs and maintenance	1,297	642	1,939	705
Training	1,209	772	1,981	1,499
Printing, postage and stationery	-	994	994	790
Venue hire	-	16,422	16,422	9,877
IT and Telephone	795	1,286	2,081	5,888
Van hire costs	-	-	-	471
Motor expenses	4,718	-	4,718	-
Professional fees	3,376	-	3,376	1,194
Storage cost	-	3,202	3,202	1,336
Depreciation	2,193	-	2,193	2,195
Other expenses	9,217	-	9,217	449
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	684	-	684	624
	<u>63,845</u>	<u>361,406</u>	<u>425,251</u>	<u>609,071</u>

Expenditure on charitable activities was £425,251 (2024: £609,071) of which £63,845 was unrestricted or designated (2024: £234,856) and £361,406 was restricted (2024: £374,215)

10 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	684	624
	<u>684</u>	<u>624</u>

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

11 Analysis of staff costs and the cost of key management personnel

	<u>2025</u> £	<u>2024</u> £
Salaries and wages	162,483	166,290
Social security costs	8,217	3,369
Pension costs (defined contribution pension plan)	7,642	7,625
	<u>178,342</u>	<u>177,284</u>

No employee received remuneration above £60,000 (2024: nil)

The key management personnel of the charity, comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2024: £nil).

12 Staff numbers

The average monthly head count was 9 staff (2025: 9 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £7,642 (2024: £7,625). There was £344 outstanding as at 30 June 2025 (2024: £0)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

MANCHESTER CENTRAL FOODBANK**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 30 June 2025

	Warehouse	Fixtures and fittings	Total
	£	£	£
16 Tangible fixed assets			
Cost			
Balance brought forward	20,108	1,587	21,695
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	20,108	1,587	21,695
Depreciation			
Basis	SL	SL	
Rate	10%	25%	
Balance brought forward	16,593	1,406	17,999
Depreciation charge for year	2,012	181	2,193
Disposals	-	-	-
Balance carried forward	18,605	1,587	20,192
Net book value			
Brought forward	3,515	181	3,696
Carried forward	1,503	-	1,503
17 Debtors and prepayments (receivable within 1 year)	2025	2024	
	£	£	
Debtors	-	8,155	
	-	8,155	
18 Cash at bank and in hand	2025	2024	
	£	£	
Cash at bank	567,125	480,563	
Savings account	66,213	64,123	
Cash in hand	-	26	
	633,338	544,712	
19 Creditors and accruals (payable within 1 year)	2025	2024	
	£	£	
Accruals			
Independent examination of accounts	684	1,224	
Other creditors	2,775	4,548	
	3,459	5,772	

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

20 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

As at 30 June 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	148,633	109,375	(63,845)	-	194,163
Designated funds					
Contingency Fund	160,795	-	-	-	160,795
Totals	309,428	109,375	(63,845)	-	354,958

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' of the charity

Designated - contingency fund

Funds to cover the core running costs of the charity.

Analysis of movement in restricted funds

As at 30 June 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Trussell Trust - Pathfinder	51,048	39,837	(90,885)	-	-
Trussell Trust - Financial Inclusion	188,315	196,858	(119,944)	-	265,229
Innovate UK - UKRI	-	4,326	(4,326)	-	-
Manchester Guardian Society	2,000	-	(3,478)	1,478	-
Trussell Trust - Sustainability	-	90,811	(89,427)	(1,478)	(94)
Manchester City Council - Volunteer Programme	-	14,635	(9,256)	-	5,379
Watches of Switzerland Group	-	50,000	(44,090)	-	5,910
Totals	241,363	396,467	(361,406)	-	276,424

Purpose of restricted funds

Restricted funds represent income

Trussell Trust - Pathfinder

Anti-Poverty partnership, participation, and development projects

Trussell Trust - Financial Inclusion

Funds for Financial Inclusion project.

Innovate UK - UKRI

Funds for Building an Anti-Poverty Community partnership

Manchester Guardian Society

Funds for Summer Holiday Help Project.

Trussell Trust - Sustainability

Support with food spend

Manchester City Council -
Volunteer Programme

Support for volunteer development

Watches of Switzerland Group

Project-specific and core staffing capacity

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

22 Capital commitments

As at 30 June 2025, the charity had no capital commitments (2024 -£nil)

23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tangible fixed assets	1,503	-	1,503	3,696
Cash at bank	356,914	276,424	633,338	544,712
Other net current assets/(liabilities)	(3,459)	-	(3,459)	2,383
	<u>354,958</u>	<u>276,424</u>	<u>631,382</u>	<u>550,791</u>

24 Guarantee

There have been no guarantees given by the charity at 30 June 2025.

25

Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 30 June 2024.

26

Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 26 June 2014 & as a body corporate under part 11 of the Charities Act 2022.

MANCHESTER CENTRAL FOODBANK

England & Wales - Charity number 1157605

Accounts

MANCHESTER CENTRAL FOODBANK

REPORT AND FINANCIAL STATEMENTS
For the year ended 30 June 2024

Charity Number 1157605

MANCHESTER CENTRAL FOODBANK

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 30 June 2024

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Statement of Financial Activities (including income and expenditure account)	6
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Notes to the financial statements	9 to 17

Manchester Central Foodbank
Trustee Annual Report
For the year ended 30 June 2024

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 30 June 2024.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

Reference and administrative information

Charity Name: Manchester Central Foodbank
Charity Number: 1157605

Structure, governance and management

The Charity is a registered charity and is constituted under a trust deed dated 26th June 2014.

Trustees (at the date the report is approved)

Oonagh Collins	Co-Chair resigned as co-chair in November 2024
Ronan Machin	Co-Chair resigned November 2024
Shilpa Patel	Temporary Treasurer
William Howe	
Claire Harnett	
Rev Brendan Callaghan	resigned December 2023
Charlotte Fenney	
Furqan Naeem	Chair – Dec 2024
Rory Somerville	Resigned December 2024
Conor McGurran	
Farhana Khan	joined February 2024

Principal Office

St Peters House (2023/24 office)
Oxford Road
Manchester
M13 9GH

Trinity Methodist Church,
Butler St,
Ancoats,
Manchester
M4 7JE

Independent Examiners

Doug Maltman FMAAT
Connected Voice Business Services
One strawberry Lane
Newcastle upon Tyne
NE1 4BX

Bankers

Co-op Bank
Balloon Street
Manchester

Objectives and activities

The purposes of the charity are the relief of poverty in the Manchester Central area by:

- the provision of food parcels containing non-perishable, balanced and nutritious foodstuffs and other consumables to individuals in need.
- the provision of a signposting service, ensuring individuals in need have access to information about the services available to them.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

Trustee Review of the Year

The financial year July 2023 - June 2024 brought new challenges that have given the foodbank fresh and ongoing impetus to deliver the support needed to our clients. The year was centred around the on-going cost of living crisis, which created once again record demand for services.

Our community of donors gave us unprecedented support, allowing us to distribute approximately 5817 vouchers, equalling 81,227 kgs of food in 12 months in our standard foodbank parcels and routine operations. This supported 16648 people in Manchester experiencing financial and food insecurity, including 9430 adults and 7218 children.

We have had some changes in personnel throughout the year but retain a headcount of 8 members of staff and approximately 20 regular volunteers. We are seeking to grow our volunteer base over the next year with a wider variety of roles.

Plans for Future Periods

After a year of staff turn-over in key positions, as well as outstanding growth in demand, we will be spending the next year consolidating our position, size, and services. Our objectives for the forthcoming year will be to continue delivery of foodbank services to the communities we currently support. We recognise that during this time of continuous increase in cost of living, that our priorities firmly remain in delivery emergency food relief to our clients.

We remain committed to our campaigns Pathfinder programmes partnered with Trussell Trust. We are now entering into the final year of our 3-year partnership. As the projects and programmes of this partnership come to conclusion, our focus will be moving towards legacy impact and creating positive change in our communities that is sustained beyond the remit of direct funding in such projects such as Healthy Start Voucher benefit uptake campaign, Can You Hear Me Now? And Greater Manchester Equal Start. Network.

Some of the grant income is for foodbank partners within the 3-year partnership (separate legal entities). We have seen a 74% increase in operational costs year-on-year, largely due to the delivery of the campaigns Pathfinder programmes, increased food costs and increased staff costs.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a current account.

Review of the year

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £582,894 (2023: £643,446) of which £365,391 was restricted (2023: £311,908) and expenditure of £609,071 (2023: £350,340), of which £374,215 was restricted (2023: £100,848). There was an operating deficit of £26,177 (2023: surplus of £293,106) of which a deficit of £8,824 was restricted (2023: surplus of £211,060).

As of 30 June 2024, the Charity had net assets of £550,791 (2023: £576,968) of which £241,363 was restricted (2023: £250,187).

Reserves policy and going concern

The balance held in total unrestricted reserves on 30th June 2024 was £309,428. Contained within this are designated funds of £160,795. Non-designated unrestricted reserves are £148,633 of which £144,937 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants and donations. The trustees consider that it is to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease. There was a 26% decrease on donations compared to the previous year, due to a downwards donor trend in the charity sector due to cost-of-living issues. Also if there were any significant one-off donations in the previous year we could reference these as they will have skewed the year-on-year figures.

It should be noted that the variance in cash and cash equivalents from 2023 to 2024 is driven largely by a £61k funding decrease (donations) and operational expenses increasing (project cost increase of £201k and food expenditure increase of £55k).

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Appointment of trustees

New trustees are appointed by existing trustees and serve for a minimum of 1 year and a maximum of 2 years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of 4 trustees, to a maximum of 14 trustees.

At the 6-weekly trustee meetings, the trustees agree on the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day-to-day administration of the Charity is delegated to the Project Manager.

Trustee induction and training

Once appointed new trustees receive a one-to-one induction with the Chair of Trustees or another suitable trustee. They are also given various documents (outlined in our constitution) to ensure that they fully understand their responsibilities and the current status of the charity. The board of trustees conducts periodic skills reviews to identify training needs of current trustees. Within our budget money is set aside for the purpose of training.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently.
- Observe the methods and principles in the applicable Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 24/04/25 and signed on their behalf by:

F Naeem
Chair


Furgan (Apr 30, 2025 15:47 GMT+1)

MANCHESTER CENTRAL FOODBANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 30 June 2024

I report on the financial statements of Manchester Central Foodbank for the year ended 30 June 2024, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow Member of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 30/04/2025


Douglas Maltman (Apr 30, 2025 15:59 GMT+1)

MANCHESTER CENTRAL FOODBANK
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 June 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	6	209,073	-	209,073	282,799
Charitable activities				-	
Grants and contracts	7	2,747	365,391	368,138	348,628
Other trading activities	8	5,683	-	5,683	12,019
Total income		217,503	365,391	582,894	643,446
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	9	234,856	374,215	609,071	350,340
Total expenditure		234,856	374,215	609,071	350,340
Net income/(expenditure) and net movement of funds		(17,353)	(8,824)	(26,177)	293,106
<u>Reconciliation of funds</u>					
Total funds brought forward		326,781	250,187	576,968	283,862
Total funds carried forward		309,428	241,363	550,791	576,968

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 91 to 17 form an integral part of these accounts.

BALANCE SHEET

As at 30 June 2024

	Notes	£	Total 2024 £	£	Total 2023 £
Fixed assets					
Tangible assets	16		3,696		5,891
Total fixed assets			3,696		5,891
Current assets					
Stock	17	-		744	
Debtors	18	8,155		-	
Cash at bank and in hand	19	544,712		579,106	
Total current assets		552,867		579,850	
Creditors: amounts falling due within one year	20	(5,772)		(6,388)	
Creditors: amounts falling due after more than one year	21	-		(2,385)	
Total net assets or liabilities			547,095		571,077
			550,791		576,968
Funds of the charity					
Unrestricted income funds			309,428		326,781
Restricted income funds			241,363		250,187
Total funds			550,791		576,968

The notes on pages 91 to 17 form an integral part of these accounts.

These financial statements were approved by the Board on: 30/04/2025

and are signed on its behalf by:

F Naeem
Chair

Furqan

Furqan (App. 30. 2025-15/17 GM7-1)

STATEMENT OF CASH FLOWS

For the year ended 30 June 2024

	Notes	2024 £	2023 £
		<hr/>	<hr/>
<u>Cash flows from operating activities</u>			
Profit before taxation		(26,177)	293,106
<u>Add back:</u>			
Depreciation		2,195	2,195
Decrease/increase in stock		744	-
Decrease/increase in debtors		(8,155)	1,036
Decrease/increase in creditors		(3,001)	2,526
		<hr/>	<hr/>
<i>Cash generated from operations</i>		(34,394)	298,863
<u>Cash flow from investing activities</u>			
Purchase of property, plant and equipment		-	-
		<hr/>	<hr/>
<i>Net cash used in investing activities</i>		-	-
		<hr/> <hr/>	<hr/> <hr/>
Decrease in cash and cash equivalents		(34,394)	298,863
Cash and cash equivalents at start of year		579,106	280,243
		<hr/>	<hr/>
Cash and cash equivalents at end of year		544,712	579,106
		<hr/> <hr/>	<hr/> <hr/>

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Manchester Central Foodbank meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £309,428 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Warehouse	10% on cost
Fixtures and Fittings	25% on cost

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Donations and legacies				
Donations and gifts	123,286	-	123,286	217,475
Donations in kind	85,787	-	85,787	65,324
	<u>209,073</u>	<u>-</u>	<u>209,073</u>	<u>282,799</u>

7 Charitable activities

Income from grants

Trussell Trust - Pathfinder	-	105,803	105,803	85,219
Trussel Trust - Financial inclusion	-	189,466	189,466	216,439
Trussell Trust	-	-	-	13,324
The Hedley Trust	-	-	-	10,000
Innovate UK - UKRI	-	25,082	25,082	10,250
University of Manchester	500	-	500	2,630
Manchester City Council	-	-	-	1,610
Holiday help	-	10,040	10,040	4,500
Vehicle hire help	-	-	-	4,656
Manchester SoM	1,000	-	1,000	-
Bridging The Gap	407	-	407	-
Lottery	-	35,000	35,000	-
Manchester Airport	840	-	840	-
	<u>2,747</u>	<u>365,391</u>	<u>368,138</u>	<u>348,628</u>

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
8 Other trading activities				
Re-imbursments of travel	4,471	-	4,471	3,358
Investment income	-	-	-	2,583
Fundraising	-	-	-	2,500
Other	1,212	-	1,212	3,578
	<u>5,683</u>	<u>-</u>	<u>5,683</u>	<u>12,019</u>

Income was £582,894 (2023: £643,446) of which £217,503 was unrestricted or designated (2023: £331,538) and £365,391 was restricted (2023: £311,908)

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
9 Charitable activities				
<u>Direct costs</u>				
Staff salaries	64,320	101,970	166,290	156,150
Social security costs	3,369	-	3,369	3,257
Pension Costs	7,625	-	7,625	7,196
Project costs	4,219	234,973	239,192	37,411
Food	135,279	29,179	164,458	109,119
<u>Support costs</u>				
Minor equipment	-	-	-	646
Insurance	2,166	-	2,166	1,797
Travel	943	-	943	578
Repairs and maintenance	705	-	705	-
Training	1,499	-	1,499	1,068
Printing, postage and stationery	663	127	790	213
Venue hire	7,168	2,709	9,877	9,675
IT and Telephone	734	5,154	5,888	658
Van hire costs	471	-	471	-
Motor expenses	-	-	-	410
Professional fees	1,194	-	1,194	395
Payroll fees	-	-	-	2,442
Storage cost	1,336	-	1,336	5,135
Depreciation	2,195	-	2,195	2,195
Other expenses	346	103	449	11,395
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	624	-	624	600
	<u>234,856</u>	<u>374,215</u>	<u>609,071</u>	<u>350,340</u>

Expenditure on charitable activities was £609,071 (2023: £350,340) of which £234,856 was unrestricted or designated (2023: £249,492) and £374,215 was restricted (2023: £100,848)

10 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	624	600
	<u>624</u>	<u>600</u>

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

11 Analysis of staff costs and the cost of key management personnel

	2024	2023
	£	£
Salaries and wages	166,290	156,150
Social security costs	3,369	3,257
Pension costs (defined contribution pension plan)	7,625	7,196
	177,284	166,603

No employee received remuneration above £60,000 (2023: nil)

The key management personnel of the charity, comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2022: £nil).

12 Staff numbers

The average monthly head count was 9 staff (2023: 9 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024	2023
	Number	Number
The parts of the charity in which the employees work		
Charitable activities	8.5	8.5
	8.5	8.5

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £7,625 (2023: £7,196). There was £0 outstanding as at 30 June 2024 (2023: £0)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

	Warehouse £	Fixtures and fittings £	Total £
16 Tangible fixed assets			
Cost			
Balance brought forward	20,108	1,587	21,695
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	20,108	1,587	21,695
Depreciation			
Basis	SL	SL	
Rate	10%	25%	
Balance brought forward	14,581	1,223	15,804
Depreciation charge for year	2,012	183	2,195
Disposals	-	-	-
Balance carried forward	16,593	1,406	17,999
Net book value			
Brought forward	5,527	364	5,891
Carried forward	3,515	181	3,696
17 Stock	2024	2023	
	£	£	
Service user travel cards	-	744	
	-	744	
18 Debtors and prepayments (receivable within 1 year)	2024	2023	
	£	£	
Debtors	8,155	-	
	8,155	-	
19 Cash at bank and in hand	2024	2023	
	£	£	
Cash at bank	480,563	514,983	
Savings account	64,123	64,123	
Cash in hand	26	-	
	544,712	579,106	

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

20 Creditors and accruals (payable within 1 year)

	2024 £	2023 £
Accruals		
Independent examination of accounts	1,224	600
Other creditors	4,548	5,788
	<u>5,772</u>	<u>6,388</u>

21 Creditors and accruals (payable after more than one year)

	2024 £	2023 £
Other long term creditors	-	2,385
	<u>-</u>	<u>2,385</u>

22 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

23 Analysis of charitable funds

Analysis of movements in unrestricted funds As at 30 June 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	165,986	217,503	(234,856)	-	148,633
Designated funds					
Contingency Fund	160,795	-	-	-	160,795
Totals	<u>326,781</u>	<u>217,503</u>	<u>(234,856)</u>	<u>-</u>	<u>309,428</u>

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity
Designated - contingency fund	Funds to cover the core running costs of the charity.

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

Analysis of movement in restricted funds As at 30 June 2024

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Trussell Trust - Pathfinder	34,860	105,803	(89,615)	-	51,048
ASDA	2,958	-	(2,958)	-	-
Trussell Trust - Financial Inclusion	205,670	189,466	(206,821)	-	188,315
UKRI	6,699	25,082	(31,781)	-	-
Morrisons	-	8,040	(8,040)	-	-
Lottery	-	35,000	(35,000)	-	-
Manchester Guardian Society	-	2,000	-	-	2,000
Totals	250,187	365,391	(374,215)	-	241,363

Purpose of restricted funds

Restricted funds represent income

Trussell Trust - EW&L	Funds for Eat Well Spend Less Project.
ASDA	Setting up a second distribution site in North Manchester.
Trussell Trust - Financial Inclusion	Funds for Financial Inclusion project.
UKRI	Funds for UKRI project.
Morrisons	Funds for Summer Holiday Help Project.
Lottery	Funds towards increased provision due to cost of living.
Manchester Guardian Society	Funds for Summer Holiday Help Project.

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Capital commitments

As at 30 June 2024, the charity had no capital commitments (2023 -£nil)

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Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	3,696	-	3,696	5,891
Cash at bank	303,349	241,363	544,712	579,106
Other net current assets/(liabilities)	2,383	-	2,383	(8,029)
	309,428	241,363	550,791	576,968

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Guarantee

There have been no guarantees given by the charity at 30 June 2024.

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

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Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 30 June 2024.

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Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 26 June 2014 & as a body corporate under part 11 of the Charities Act 2022.









MCF accounts 23-24 Signed

Final Audit Report

2025-04-30

Created:	2025-04-30
By:	Douglas Maltman (douglas.maltman@connectedvoice.org.uk)
Status:	Signed
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"MCF accounts 23-24 Signed" History

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MANCHESTER CENTRAL FOODBANK

England & Wales - Charity number 1157605

Accounts

MANCHESTER CENTRAL FOODBANK

REPORT AND FINANCIAL STATEMENTS
For the year ended 30 June 2023

Charity Number 1157605

MANCHESTER CENTRAL FOODBANK

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 30 June 2023

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Statement of Financial Activities (including income and expenditure account)	9
Balance sheet	10
Notes to the financial statements	11 to 20

Manchester Central Foodbank

Trustee Annual Report

For the year ended 30 June 2023

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 30 June 2023.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

1. Objectives and Activities

1. The relief of poverty in Greater Manchester and surrounding areas by the provision of food parcels containing non-perishable, balanced and nutritious foodstuffs and other consumables to individuals in need.
2. The relief of poverty in Greater Manchester by the provision of a signposting service, ensuring individuals in need have access to information about the services available to them.
3. The relief of poverty in Greater Manchester by means of any items, materials, projects, advice, and support that the trustees deem appropriate.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

Objectives, strategies and activities for the year

After a year of outstanding growth in demand, we will be spending the next year consolidating our position, size, and services. Our objectives for the forthcoming year will be to continue delivery of food bank services to the communities we currently support. We recognise that during this time of continuous increase in cost of living that our priorities firmly remain in delivering emergency food relief to our clients.

Nonetheless, we will remain committed to our campaign Pathfinder programmes partnered with Trussell Trust. We are now entering into the final year of our 3-year partnership. As the projects and programmes of this partnership come to conclusion, our focus will be moving towards legacy impact and creating positive change in our communities that is sustained beyond the remit of direct funding in such projects such as Healthy Start Voucher benefit uptake campaign, Can You Hear Me Now? and Greater Manchester Equal Start Network.

2. Public Benefit Statement

Manchester Central Foodbank delivers public benefit by the following:

- **Preventing hunger:** We provide essential food assistance to those in need, helping to prevent them from going hungry.
- **Alleviating financial pressure:** We help to reduce the financial burden on people facing hardship, allowing them to focus on other essential needs like housing and utilities.
- **Promoting health and well-being:** Good nutrition is essential for physical and mental health. Our food parcels help to ensure that people can access the food they need to stay healthy.
- **Reducing social exclusion:** Food insecurity can lead to social isolation. By providing food support, we help people to participate more fully in society.

The trustees of Manchester Central Foodbank have had due regard to the Charity Commission's guidance on public benefit (PB3) in carrying out our activities. We are committed to ensuring that our work is effective, efficient, and delivers the greatest possible benefit to the public.

3. Policy on Grant Making

Manchester Central foodbank does not distribute funds in the form of grants to organisations, institutions, or individuals for specific purposes, such as charitable, educational, scientific, or cultural activities. However, we may contract organisations to work in partnership with us to reach goals aligned with our objectives.

4. Policy on Social Investment

Manchester Central Foodbank recognizes that our work goes beyond simply providing emergency food aid. We believe in a holistic approach to tackling food insecurity. We currently do not directly invest in other organisations or receive repayable funding for specific programs or projects. As a charity, we seek to deliver our aims by participating in partnerships with other charities.

5. Contribution by Volunteers

Volunteers, both regular and corporate, are the lifeblood of Manchester Central Foodbank. They dedicate their time, energy, and skills to ensure our essential services reach those who need them most. In the past year, volunteers have donated a remarkable 2928 hours to our foodbank.

Their contributions span a wide range of activities, including:

- **Food sorting and packing:** Volunteers meticulously sort donated food items to ensure they are safe and appropriate for distribution. They also pack these items into emergency food parcels, tailored to meet the needs of different households.
- **Food distribution:** Our volunteers play a vital role in distributing food parcels to those in need. This may involve setting up distribution points, registering clients, and ensuring a smooth and dignified experience for all.
- **Administrative support:** Behind the scenes, volunteers provide valuable administrative support tasks such as data entry, phone calls, and assisting with fundraising efforts.
- **Advocacy:** Some volunteers raise awareness about food insecurity and advocate for policies that address its root causes.

The impact of volunteers goes beyond the practical tasks they perform. They provide a friendly and compassionate face for the foodbank, creating a sense of community and support for those accessing our services.

6. Achievements and Performance

The financial year July 2022 - June 2023 brought new challenges that have given the foodbank fresh and ongoing impetus to deliver the support needed to our clients. The year was centered around the on-going cost of living crisis, which created once again record demand for services.

Our community of donors gave us unprecedented support, allowing us to distribute approximately 3819 vouchers, equaling 81,227 kgs of food in 12 months in our standard foodbank parcels and routine operations. This supported 10,358 people in Manchester experiencing financial and food insecurity, including 5,890 adults and 4,468 children. This is approximately a 91% increase on Provision of the previous year. Unfortunately, for those in need in our area, the trend has since significantly increased again in the 23-24 FY.

The change in operations and attrition of staff has resulted in an operating model, which totals 5.15 WTE with a headcount of 8. We continued our staffing structure of a new management guild, of an operations manager and a campaigns manager. There were no other changes to personnel during the financial year.

7. Fundraising

Manchester Central is deeply grateful for the support of our generous donors and fundraising efforts throughout the year. These contributions are essential in enabling us to continue providing vital food assistance to those in need within our community.

Here's an overview of our key fundraising activities for the period June 2022 to July 2023:

- **Grant funding £348,628:** We were fortunate to secure grant funding from several charitable foundations and trusts. These grants provide crucial support for our core activities and allow us to expand our reach or implement new initiatives.
- **Donations £217,475:** We received numerous individual donations from members of the public, local businesses and organisations who share our commitment to tackling food insecurity. **Of which Regular Donations £7,123.30:** We are delighted with continued support throughout the year by a base of individuals and parties who donate to us each month.

8. Investments

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a current account.

9. Financial review

Review of the year

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £643,446 (2022: £309,069) of which £311,908 was restricted (2022: £115,786) and expenditure of £350,340 (2022: £282,051), of which £100,848 was restricted (2022: £83,857). There was an operating surplus of £293,106 (2022: £27,018) of which £211,060 was restricted (2022: £31,929).

As of 30 June 2023 the Charity had net assets of £576,968 (2022: £283,862) of which £250,187 was restricted (2022: £39,127).

We can see in the current financial year strong growth in overall income. It should be noted that £311,908 of this is restricted funds, of which £216,439 was for a Greater Manchester coordinated Financial Inclusion scheme, funded by Trussell Trust, for which we held funds and at a later date redistributed to our partner Foodbanks in Greater Manchester.

With this in mind, further analysis shows an increase of £114,235 in 'Donations & Legacies', a 68% increase. This reflected an ongoing generosity from the public, private organisations and individuals to support our missions and goals.

An analysis of expenditure on charitable activities shows an increase of £68,289 year on year, a 24% increase. The primary drivers of this change were staff costs increases of £39,212, as we increased head FTE from 6 to 8.5 to support an increase in activity. As noted in last year's report, as an organisation, we are continuing to see the increase in need to procure additional food to meet demand. As a result, we saw a 32% increase in food costs from £82,109 to £109,119. Which is continuing into the current financial year.

To date, we believe Manchester Central Foodbank to be in a healthy financial position, operating with a clearly budgeted reserves policy and surplus.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level, which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The balance held in total unrestricted reserves at 30 June 2023 was £326,781, with restricted funds of £250,187. Contained within unrestricted funds are designated funds of £160,795. Non-designated unrestricted free reserves are £165,986.

The Charity's main source of income is grants and donations. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

10. Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

11. Plans for future periods

As an organisation, we have two main areas of focus. Our day-to-day foodbank operations are handled by our operations manager; this includes food collection, distribution, sign posting and client support. Our objectives for the forthcoming year will cover:

- Ensuring the foodbank delivers a sustainable operating model for operations
- Delivering sign-posting model that maximises impact and use of volunteer time
- Ensuring facilities match required capacity for our services, as our current main tenancy moves towards an end point
- Establishing a long term funding strategy in relations to suitable grants / funds

Additionally, the other part of our foodbank focuses on campaigning and longer-term programmes aimed at alleviating the impact of poverty on our communities. We currently are participating in two key programmes; Trussell Trust Pathfinder Local Organising and Equal Start Network programmes and UKRI programme delivering anti-poverty workshops. Our objectives for the forthcoming year in this area of focus are:

- Building an Anti-Poverty Community
 - Continue project development into the next phases, successfully securing funding to continue the project
 - Secure research, lived experience & grassroots partners
- Local Organising
 - Move into Phase 2 of the programme, ensure legacy and impact strategy in place for final year funding.
- Equal Start Network
 - Complete evaluation of all pilot strands, delivering Healthy Start impact and publishing research on school uniform statistics and surveys.
 - Convene Equal Start events and legacy planning

12. Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Manchester Central Foodbank
Charity number	1157605
Registered office	St Peters House Oxford Road Manchester M13 9GH
Trustees and Members of the Board	Ronan Machin Oonagh Collins William Howe Ronan Machin Shilpa Patel Claire Harnett Rev Brendan Callaghan Charlotte Fenney Furqan Naeem Rory Somerville Conor McGurran
Chief Executive and Senior staff members	Suzy Keen Matt Stallard
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd One Strawberry Lane Newcastle upon Tyne. NE1 4BX.
Bankers	HSBC 2-4 St Ann's Square Manchester M2 7HD Co-op Bank Balloon Street Manchester

13. Fund held as custodian trustees on behalf of others

Manchester Central Foodbank may hold funds as custodian trustees on behalf of other charities or organisations. In this role, we act as a responsible steward, ensuring the funds are held securely and invested in accordance with the donor's wishes. We maintain strict accounting procedures to track these funds separately from our own charitable funds. The designation of these funds as custodial ensures they are used for their intended purpose by the ultimate beneficiary charity.

It is important to note that Manchester Central Foodbank does not claim charitable benefit for the administration of custodial funds. However, by acting as custodian trustee, we contribute to the wider charitable sector by ensuring the efficient and effective use of charitable donations.

14. Exemptions from disclosures

As a food bank providing essential services to the community, transparency and accountability are crucial. A full and accurate annual report, including financial statements, demonstrates responsible use of funds and builds trust with donors and the public.

15. Structure, governance and management

Governing Document

Recruitment and Appointment of the Board

Once appointed new trustees receive a one-to-one induction with the Chair of Trustees or another suitable trustee. They are also given various documents (outlined in our constitution) to ensure that they fully understand their responsibilities and the current status of the charity.

New trustees are appointed by existing trustees and serve for a minimum of 1 year and a maximum of 2 years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of 4 trustees, to a maximum of 14 trustees.

At trustee meetings, the trustees agree on the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day-to-day administration of the Charity is delegated to the Project Manager.

The board of trustees conducts periodic skills reviews to identify training needs of current trustees. Within our budget money is set aside for the purpose of training.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by a Co-Chair of Trustees
- An explanation of roles and responsibilities as a Board Member
- Copies of the main charity documents including the Memorandum and Articles of Association and the Financial Statements
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

16. Related parties

Manchester Central Foodbank primarily relies on donations and grants. This funding model minimises the potential for related party transactions compared to organisations with significant commercial activities.

We have a policy dedicated to donation acceptance, which outlines criteria of parties who we accept donations from and under what circumstances, as a mechanism to eliminate influence over our financial statements or decision-making processes.

17. Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 08/08/24 and signed on their behalf by:

Ronan Machin
Co-Chair



MANCHESTER CENTRAL FOODBANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 30 June 2023

I report on the financial statements of Manchester Central Foodbank for the year ended 30 June 2023, which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow Member of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Date: 08/08/24


Douglas Maltman (Aug 8, 2024 14:48 GMT+1)

MANCHESTER CENTRAL FOODBANK
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 June 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	6	282,799	-	282,799	168,564
Charitable activities				-	
Grants and contracts	7	36,720	311,908	348,628	138,702
Other trading activities	8	12,019	-	12,019	1,803
Total income		331,538	311,908	643,446	309,069
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	9	249,492	100,848	350,340	282,051
Total expenditure		249,492	100,848	350,340	282,051
Net income/(expenditure) and net movement of funds		82,046	211,060	293,106	27,018
<u>Reconciliation of funds</u>					
Total funds brought forward		244,735	39,127	283,862	256,844
Total funds carried forward		326,781	250,187	576,968	283,862

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 20 form an integral part of these accounts.

BALANCE SHEET

As at 30 June 2023

	Notes	£	Total 2023 £	£	Total 2022 £
Fixed assets					
Tangible assets	16		5,891		8,086
Total fixed assets			5,891		8,086
Current assets					
Stock	17	744		744	
Debtors	18	-		1,036	
Cash at bank and in hand	19	579,106		280,243	
Total current assets			579,850	282,023	
Creditors: amounts falling due within one year	20	(6,388)		(6,247)	
Creditors: amounts falling due after more than one year	21	(2,385)		-	
Total net assets or liabilities			571,077		275,776
			576,968		283,862
Funds of the charity					
Unrestricted income funds			326,781		244,735
Restricted income funds			250,187		39,127
Total funds			576,968		283,862

The notes on pages 11 to 20 form an integral part of these accounts.

These financial statements were approved by the Board on:

06/08/24

and are signed on its behalf by:

S Patel
Treasurer

S Patel
S Patel (Aug 6, 2024 17:45 GMT+1)

STATEMENT OF CASH FLOWS

For the year ended 30 June 2023

	Notes	2017	2016
		£	£
<u>Cash flows from operating activities</u>			
Profit before taxation		293,106	27,018
<u>Add back:</u>			
Depreciation		2,195	2,537
Decrease/increase in stock		-	-
Decrease/increase in debtors		1,036	454
Decrease/increase in creditors		141	(2,082)
		296,478	27,327
<i>Cash generated from operations</i>			
<u>Cash flow from investing activities</u>			
Purchase of property, plant and equipment		-	(730)
		-	(730)
<i>Net cash used in investing activities</i>			
Increase in cash and cash equivalents		298,863	26,597
Cash and cash equivalents at start of year		280,243	253,646
Cash and cash equivalents at end of year		579,106	280,243

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Manchester Central Foodbank meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £326,781 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Warehouse	10% on cost
Fixtures and Fittings	25% on cost

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Donations and legacies				
Donations and gifts	217,475	-	217,475	145,420
Donations in kind	65,324	-	65,324	23,144
	<u>282,799</u>	<u>-</u>	<u>282,799</u>	<u>168,564</u>
7 Charitable activities				
<u>Income from grants</u>				
Trussell Trust - EWSL	-	85,219	85,219	138,702
Trussel Trust - Financial inclusion	-	216,439	216,439	-
Trussell Trust	13,324	-	13,324	-
The Hedley Trust	10,000	-	10,000	-
Innovate UK - UKRI	-	10,250	10,250	-
University of Manchester	2,630	-	2,630	-
Manchester City Council	1,610	-	1,610	-
Holiday help	4,500	-	4,500	-
Vehicle hire help	4,656	-	4,656	-
	<u>36,720</u>	<u>311,908</u>	<u>348,628</u>	<u>138,702</u>
8 Other trading activities				
Re-imbursements of travel	3,358	-	3,358	1,763
Investment income	2,583	-	2,583	40
Fundraising	2,500	-	2,500	-
Other	3,578	-	3,578	-
	<u>12,019</u>	<u>-</u>	<u>12,019</u>	<u>1,803</u>

Income was £643,446 (2022: £309,069) of which £331,538 was unrestricted or designated (2022: £193,283) and £311,908 was restricted (2022: £115,786)

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
9 Charitable activities				
<u>Direct costs</u>				
Staff salaries	77,318	78,832	156,150	116,938
Social security costs	3,257	-	3,257	2,783
Pension Costs	7,196	-	7,196	2,445
Staff expenses	-	-	-	84
Recruitment expenses	-	-	-	175
Project costs	17,810	19,601	37,411	49,836
Food	108,353	766	109,119	82,109
<u>Support costs</u>				
Minor equipment	-	646	646	539
Insurance	1,797	-	1,797	1,716
Travel	348	230	578	637
Repairs and maintenance	-	-	-	560
Training	1,068	-	1,068	600
Printing, postage and stationery	213	-	213	505
Venue hire	9,070	605	9,675	2,600
Memberships and subscriptions	-	-	-	330
IT and Telephone	658	-	658	2,247
Bank charges	-	-	-	48
Van hire costs	-	-	-	5,456
Motor expenses	305	105	410	753
Professional fees	395	-	395	775
Payroll fees	2,442	-	2,442	834
Storage cost	5,080	55	5,135	6,678
Depreciation	2,195	-	2,195	2,537
Other expenses	11,387	8	11,395	116
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	600	-	600	750
	<u>249,492</u>	<u>100,848</u>	<u>350,340</u>	<u>282,051</u>

Expenditure on charitable activities was £350,340 (2022: £282,051) of which £249,492 was unrestricted or designated (2022: £198,194) and £100,848 was restricted (2022: £83,857)

10 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	600	750
	<u>600</u>	<u>750</u>

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

11 Analysis of staff costs and the cost of key management personnel

	2023	2022
	£	£
Salaries and wages	156,150	116,938
Social security costs	3,257	2,783
Pension costs (defined contribution pension plan)	7,196	2,445
	166,603	122,166

No employee received remuneration above £60,000 (2022: nil)

The key management personnel of the charity, comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2022: £nil).

12 Staff numbers

The average monthly head count was 0 staff (2022: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023	2022
	Number	Number
The parts of the charity in which the employees work		
Charitable activities	8.5	6.0
	8.5	6.0

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £7,196 (2022: £2,445). There was £0 outstanding as at 30 June 2023 (2022: £0)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

	Warehouse £	Fixtures and fittings £	Total £
16 Tangible fixed assets			
Cost			
Balance brought forward	20,108	1,587	21,695
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	20,108	1,587	21,695
Depreciation			
Basis	SL	SL	
Rate	10%	25%	
Balance brought forward	12,569	1,040	13,609
Depreciation charge for year	2,012	183	2,195
Disposals	-	-	-
Balance carried forward	14,581	1,223	15,804
Net book value			
Brought forward	7,539	547	8,086
Carried forward	5,527	364	5,891
17 Stock	2023 £	2022 £	
Service user travel cards	744	744	
	744	744	
18 Debtors and prepayments (receivable within 1 year)	2023 £	2022 £	
Debtors	-	197	
Prepayments	-	839	
	-	1,036	
19 Cash at bank and in hand	2023 £	2022 £	
Cash at bank	514,983	233,703	
Savings account	64,123	46,540	
	579,106	280,243	

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

20 Creditors and accruals (payable within 1 year)

	2023 £	2022 £
Accruals		
Independent examination of accounts	600	750
Other accruals	-	2,273
Other creditors	5,788	3,224
	<u>6,388</u>	<u>6,247</u>

21 Creditors and accruals (payable after more than one year)

	2023 £	2022 £
Other long term creditors	2,385	-
	<u>2,385</u>	<u>-</u>

22 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

23 Analysis of charitable funds

Analysis of movements in unrestricted funds

As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	83,940	331,538	(249,492)	-	165,986
Designated funds					
Contingency Fund	160,795	-	-	-	160,795
Totals	<u>244,735</u>	<u>331,538</u>	<u>(249,492)</u>	<u>-</u>	<u>326,781</u>

As at 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	53,314	193,283	(198,194)	35,537	83,940
Designated funds					
Contingency Fund	198,795	-	-	(38,000)	160,795
Totals	<u>252,109</u>	<u>193,283</u>	<u>(198,194)</u>	<u>(2,463)</u>	<u>244,735</u>

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' of the charity

Designated - contingency fund

Funds to cover the core running costs of the charity.

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

Analysis of movement in restricted funds

As at 31 March 2023

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Trussell Trust - EW&L	36,169	85,219	(86,528)	-	34,860
ASDA	2,958	-	-	-	2,958
Trussel Trust - Financial Inclusion	-	216,439	(10,769)	-	205,670
UKRI	-	10,250	(3,551)	-	6,699
Totals	39,127	311,908	(100,848)	-	250,187

As at 31 March 2022

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Trussell Trust - EW&L	2,022	115,786	(81,639)	-	36,169
ASDA	2,713	-	(2,218)	2,463	2,958
Totals	4,735	115,786	(83,857)	2,463	39,127

Purpose of restricted funds

Restricted funds represent income

Trussell Trust - EW&L

Funds for Eat Well Spend Less Project.

ASDA

Setting up a second distribution site in North Manchester.

Trussel Trust - Financial Inclusion

Funds for Financial Inclusion project.

UKRI

Funds for UKRI project.

Transfers between funds

As at 31 March 2022

Reason for transfer	Amount £
Between unrestricted and designated funds	2,463

24

Capital commitments

As at 30 June 2023, the charity had no capital commitments (2022 -£nil)

MANCHESTER CENTRAL FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

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Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tangible fixed assets	-	-	-	8,086
Cash at bank	328,919	250,187	579,106	280,243
Other net current assets/(liabilities)	(2,138)	-	(2,138)	(4,467)
	<u>326,781</u>	<u>250,187</u>	<u>576,968</u>	<u>283,862</u>

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Guarantee

There have been no guarantees given by the charity at 30 June 2023.

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Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 30 June 2023.

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Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 26 June 2014 & as a body corporate under part 11 of the Charities Act 2022.











MCF - accounts 22-23 Signed

Final Audit Report

2024-08-08

Created:	2024-08-06
By:	Douglas Maltman (douglas.maltman@connectedvoice.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAABSlmGEUBTPJs3Tq3jH0VHkelu77LkX-u

"MCF - accounts 22-23 Signed" History

-  Document created by Douglas Maltman (douglas.maltman@connectedvoice.org.uk)
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-  Document emailed to R Machin (ronan.machin@yahoo.co.uk) for signature
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-  Document emailed to S Patel (treasurer@manchestercentral.foodbank.org.uk) for signature
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-  Document e-signed by S Patel (treasurer@manchestercentral.foodbank.org.uk)
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MANCHESTER CENTRAL FOODBANK

England & Wales - Charity number 1157605

Accounts

MANCHESTER CENTRAL FOODBANK

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30TH JUNE 2022**

Registered Charity No. 1157605

MANCHESTER CENTRAL FOODBANK

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7	STATEMENT OF FINANCIAL ACTIVITIES
8	BALANCE SHEET
9	STATEMENT OF CASH FLOWS
10 - 18	NOTES TO THE ACCOUNTS

Manchester Central Foodbank

Report of the trustees for the year ended 30th June 2022

The trustees present their annual report and financial statements of the charity for the year ended 30th June 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) 1st January 2019.

Reference and administrative information

Charity Name: Manchester Central Foodbank

Charity Number: 1157605

Structure, governance and management

The Charity is a registered charity and is constituted under a trust deed dated 26th June 2014.

Trustees (at the date the report is approved)

Dr Matthew Stallard	(resigned March 2022)
Oonagh Collins	Co-Chair
William Howe	Co-Chair
Ronan Machin	Co-Chair
Shilpa Patel	Treasurer
Claire Harnett	
Rev Brendan Callaghan	
Charlotte Fenney	
Louise Morris	(resigned August 2021)
Furqan Naeem	
Rory Somerville	(appointed February 2022)
Conor McGurran	(appointed November 2022)

Principal Office

St Peters House
Oxford Road
Manchester
M13 9GH

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

HSBC
2-4 St Ann's Square
Manchester
M2 7HD

Co-op Bank
Balloon Street
Manchester
M60 4EP

Objectives and activities

The purposes of the charity are the relief of poverty in the Manchester Central area by the provision of food parcels containing non-perishable, balanced and nutritious foodstuffs and other consumables to individuals in need. The relief of poverty in the Manchester Central area by the provision of a signposting service, ensuring individuals in need have access to information about the services available to them.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

Trustees' Review of the Year

The financial year July 2021 – June 2022 brought new challenges that have given the foodbank fresh and ongoing impetus to deliver the support needed to our clients. The year was centred around the on-going cost of living crisis, which has created record demand for services.

As we transitioned from COVID-lockdowns to business-as-usual, we have returned to our normal form of session delivery where clients collect food from session hosted three locations within our communities.

Our community of donors gave us unprecedented support, allowing us to distribute approximately 34,550 kgs of food in 12 months in our standard foodbank parcels and routine operations. This supported 5,434 people in Manchester experiencing financial and food insecurity, including 3,299 adults and 2,157 children. This is an initial drop since the pandemic, however, on closer inspection the trend increased at the end of the FY and has since significantly increase in the 22-23 FY.

The change in operations and attrition of staff has resulted in an operating model which totals 6.7 WTE with a headcount of 8. Our new staffing structure includes notably a new management guild, as opposed to a sole-project manager historically, which consists of an operations manager and a campaigns manager. Additionally, we have recruited a specialist role such as Volunteer manager which will hopefully allow us to create and recruit skilled roles to support the charity.

Manchester Central Foodbank

Financial donations from a larger than ever range of individuals, organised online fundraisers, companies and corporate supporters, and grants meant that we were able to increase provision and capacity to meet immediate demands.

Financial Review

Despite the drop in total donations to £170,327 for the 21-22 FY, the foodbank still received its second highest annual level of donations. This reflects an expected behaviour change from the public, private organisations and individuals as we transitioned out of the pandemic.

In response to the increase in financial reserves acquired during the 2020-2021 financial year, we have deployed these funds directly towards projects feeding our local communities. We made an investment of unreserved funds in seeding these projects led to the securing of a major staffing and capacity grant to support them for three years from January 2022.

A trend that we observed at the end of the 21-22 FY which has continued to date, has been the increased need for the foodbank to procure food as demand currently outmatches that of the supply of food donations. In 21-22 FY, we averaged a monthly expenditure of £1281.10 on food for our routine operations, this does not include expense for projects such as Holiday Help. We have seen so far in the current 22-23 FY a significant increase again in this amount. This is something we have recognised as a risk to our level of provision and we are currently in the process of reviewing mitigations to the increase in expense.

Nonetheless, Manchester Central Foodbank is in a healthy financial position, operating with a clearly-budgeted reserves policy and surplus. An updated 6 months' reserves policy is in place which reflects the expanded staffing capacity of the charity as well as the expanded level of food support which we distribute and the running costs of three separate foodbank distribution sites.

Plans for Future Periods

After a year of staff turn-over in key positions, as well as outstanding growth in demand, we will be spending the next year consolidating our position, size, and services. Our objectives for the forthcoming year will be to continue delivery of foodbank services to the communities we currently support. We recognise that during this time of continuous increase in cost of living, that our priorities firmly remain in delivery emergency food relief to our clients.

Nonetheless, we will remain committed to our campaigns Pathfinder programmes partnered with Trussell Trust. We are now entering into the second half of our 3-year partnership. As the projects and programmes of this partnership come to conclusion, our focus will be moving towards legacy impact and creating positive change in our communities that is sustained beyond the remit of direct funding in such projects such as Healthy Start Voucher benefit uptake campaign, Can You Hear Me Now? And Greater Manchester Equal Start Network.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a current account.

Manchester Central Foodbank

Reserves policy and going concern

The balance held in total unrestricted reserves at 30th June 2022 was £244,735. Contained within this are designated funds of £160,795. Non designated unrestricted reserves are £83,940 of which £78,812 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants and donations. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Appointment of trustees

New trustees are appointed by existing trustees and serve for a minimum of 1 year and a maximum of 2 years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of 4 trustees, to a maximum of 14 trustees.

At the 6-weekly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day-to-day administration of the Charity is delegated to the Project Manager.

Trustee induction and training

Once appointed new trustees receive a one-to-one induction with the Chair of Trustees or another suitable trustee. They are also given various documents (outlined in our constitution) to ensure that they fully understand their responsibilities and the current status of the charity. The board of trustees conducts periodic skills reviews to identify training needs of current trustees. Within our budget money is set aside for the purpose of training.

Manchester Central Foodbank

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28th April 2023 and signed on their behalf by:



Ronan Machin
Manchester Central Foodbank Co-Chair

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
MANCHESTER CENTRAL FOODBANK
REGISTERED CHARITY NO. 1157605**

I report on the accounts of the charity, for the Year Ended 30th June 2022 which are set out on pages 7 to 18.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

Except as disclosed below, in connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *A.M. King*

AM King FCCA
Date: 28th April 2023

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30th JUNE 2022

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 30 June 2022 £	Total Funds Year Ended 30 June 2021
Income from:					
Donations and legacies	(3)	170,327	-	170,327	352,690
Charitable Activities	(4)	22,916	115,786	138,702	2,022
Investment Income		40	-	40	
Total		193,283	115,786	309,069	354,712
Expenditure on:					
Raising Funds	(5)	-	-	-	1,029
Charitable Activities	(5)	198,194	83,857	282,051	248,522
Total		198,194	83,857	282,051	249,551
Net income/(expenditure)		(4,911)	31,929	27,018	105,161
Transfers between funds	(14)	(2,463)	2,463	-	-
Net movement in funds		(7,374)	34,392	27,018	105,161
Reconciliation of funds					
Total funds brought forward	(14)	252,109	4,735	256,844	151,683
Total funds carried forward	(14)	244,735	39,127	283,862	256,844

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 18 form part of these accounts.

BALANCE SHEET AS AT 30 JUNE 2022

	Notes	2022 £	2021
Fixed assets:			
Tangible assets	(9)	8,086	9,893
Total fixed assets		<u>8,086</u>	<u>9,893</u>
Current assets:			
Stock	(10)	744	744
Debtors	(11)	1,036	1,490
Cash at Bank & in Hand		280,243	253,646
Total current assets		<u>282,023</u>	<u>255,880</u>
Liabilities:			
Creditors: Amounts falling due within one year	(12)	6,247	8,929
Net current assets or liabilities		<u>275,776</u>	<u>246,951</u>
Total assets less current liabilities		283,862	256,844
Total net assets or liabilities		<u><u>283,862</u></u>	<u><u>256,844</u></u>
The funds of the charity:			
Restricted income funds	(14)	39,127	4,735
Unrestricted income funds	(14)	244,735	252,109
Total charity funds		<u><u>283,862</u></u>	<u><u>256,844</u></u>

Approved on behalf of the Trustees Management Committee

Shilpa Patel Treasurer

Date: 28th April 2023

The notes on pages 10 to 18 form part of these accounts.

Statement of Cash Flows for the year ended 30 June 2022

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 30 June 2022	Year Ended 30 June 2021
	£	
Net movement in funds	27,018	105,161
Add back depreciation	2,537	2,054
Decrease/(increase) in stocks	-	60
Decrease/(increase) in debtors	454	2,664
Increase/(decrease) in creditors	(2,682)	5,480
Net cash used in operating activities	<u>27,327</u>	<u>115,419</u>
Increase/(decrease) in cash and cash equivalents during the year	27,327	115,419
Cash flows from investment activities		
Purchase of fixed assets	(730)	(3,014)
Net cash provided by investing activities	<u>(730)</u>	<u>(3,014)</u>
Increase/(decrease) in cash and cash equivalents during the year	26,597	112,405
Cash and cash equivalents brought forward	253,646	141,241
Cash and cash equivalents carried forward	<u><u>280,243</u></u>	<u><u>253,646</u></u>

Notes to the accounts for the year ended 30 June 2022**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 2 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Notes to the accounts for the year ended 30 June 2022

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs. The allocation of support and governance costs is analysed in note 6.

(g) Costs of raising funds

The costs of raising funds consists of charges from Just Giving and cost of collection bins.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 6.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Warehouse	10% on cost
Computer Equipment	33% on cost
Fixtures and Fittings	25% on cost

The warehouse has been built on land owned by the chaplaincy and there is a rolling agreement for use of the land. For the purpose of the accounts we have assumed a useful economic life of 10 years.

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently does administer contributions to an auto enrolment pension scheme on behalf of individuals. The charity has no liability beyond making its contributions and paying across the deductions for the contributions.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligation can be measured of estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the accounts for the year ended 30 June 2022

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £nil (2021: £nil).

3. Donations and Legacies

	Unrestricted Year Ended 30 June 2022	Restricted Year Ended 30 June 2022	Total Funds Year Ended 30 June 2022	Total Funds Year Ended 30 June 2021
	£	£	£	
Donations	145,420	-	145,420	196,764
GAYE	-	-	-	239
Reimbursement of Travel	1,763	-	1,763	-
Donations in Kind	23,144	-	23,144	125,484
General grants:				
Cotton Industry War Memorial Trust	-	-	-	4,000
District Nursing	-	-	-	1,000
Irwin Mitchell	-	-	-	3,500
The Traynor Foundation	-	-	-	2,000
The Addleshaw Goddart Trust	-	-	-	2,000
Wos Company	-	-	-	10,000
BFT Automation	-	-	-	1,000
Shawbrook Bank	-	-	-	2,203
Mills & Reeve	-	-	-	2,000
BJSS Limited	-	-	-	1,000
Lloyds Bank Foundation	-	-	-	500
Associated Security Solutions	-	-	-	1,000
	170,327	-	170,327	352,690

Previous reporting period

	Unrestricted Year Ended 30 June 2021	Restricted Year Ended 30 June 2021	Total Funds Year Ended 30 June 2021
	£	£	£
Donations	196,764	-	196,764
GAYE	239	-	239
Donations in Kind	-	125,484	125,484
General grants:			
Cotton Industry War Memorial Trust	4,000	-	4,000
District Nursing	1,000	-	1,000
Irwin Mitchell	3,500	-	3,500
The Traynor Foundation	2,000	-	2,000
The Addleshaw Goddart Trust	2,000	-	2,000
Wos Company	10,000	-	10,000
BFT Automation	1,000	-	1,000
Shawbrook Bank	2,203	-	2,203
Mills & Reeve	2,000	-	2,000
BJSS Limited	1,000	-	1,000
Lloyds Bank Foundation	500	-	500
Associated Security Solutions	1,000	-	1,000
	227,206	125,484	352,690

Notes to the accounts for the year ended 30 June 2022

4. Income from charitable activities

	Unrestricted Year Ended 30 June 2022 £	Restricted Year Ended 30 June 2022 £	Total Funds Year Ended 30 June 2022 £	Total Funds Year Ended 30 June 2021
Restricted and unrestricted grants:				
Trussell Trust	22,916	115,786	138,702	2,022
	<u>22,916</u>	<u>115,786</u>	<u>138,702</u>	<u>2,022</u>

Previous reporting period

	Unrestricted Year Ended 30 June 2021 £	Restricted Year Ended 30 June 2021 £	Total Funds Year Ended 30 June 2021 £
Restricted grants:			
Trussell Trust	-	2,022	2,022
	<u>-</u>	<u>2,022</u>	<u>2,022</u>

Notes to the accounts for the year ended 30 June 2022

5. Expenditure

	Activities £	Year Ended 30 June 2022 £	Year Ended 30 June 2021
Expenditure on raising funds:			
Equipment	-	-	301
Administration Fees	-	-	728
	-	-	1,029
Expenditure on charitable activities:			
Employment Costs	122,166	122,166	70,042
Project Costs	49,836	49,836	4,020
Volunteer Refreshments	-	-	138
Volunteer Travel	-	-	131
Food	82,109	82,109	154,253
Foodbank Purchases (non food)	-	-	1,384
Minor Equipment	539	539	1,085
Campaigning Costs	-	-	121
Minor Computer Equipment	-	-	584
Printed Clothing	-	-	128
Repairs & Maintenance	560	560	576
Storage Costs	6,678	6,678	2,103
Sundries	116	116	155
Post, Printing & Stationery	505	505	2,708
Van Contract Hire	5,456	5,456	2,677
Motor Expenses	753	753	258
Travel	637	637	15
Travel for Foodbank Users	-	-	60
Training	600	600	1,310
Venue Hire	2,600	2,600	-
General Support	6,209	6,209	4,000
Governance	750	750	720
Depreciation	2,537	2,537	2,054
	282,051	282,051	248,522
Total Expenditure	282,051	282,051	249,551
		2021	2020
Restricted Funds		83,857	131,948
Unrestricted Funds		198,194	117,603
		282,051	249,551

Notes to the accounts for the year ended 30 June 2022

6. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

		General Support	Governance	2022 Total	2021 Total
Accountancy Fees	type of expense	-	750	750	720
Bank Charges	type of expense	48	-	48	3
Payroll Bureau Fees	type of expense	834	-	834	631
Recruitment	type of expense	175	-	175	-
IT & Telephone	type of expense	2,247	-	2,247	489
Professional Fees	type of expense	775	-	775	-
DBS Checks	type of expense	84	-	84	257
Insurance	type of expense	1,716	-	1,716	1,825
Memberships & Subscriptions	type of expense	330	-	330	795
		<u>6,209</u>	<u>750</u>	<u>6,959</u>	<u>4,720</u>

7. Analysis of staff costs

	Year Ended 30 June 2022	Year Ended 30 June 2021
	£	£
Wages and Salaries	118,220	67,350
Holiday Pay Accrual Adjustments	(1,282)	2,079
Social Security Costs	2,783	613
Pension Costs	2,445	-
	<u>122,166</u>	<u>70,042</u>

The average number of employees during the year was 6 (2021: 3).

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (2021: £nil.).

No employee has benefits in excess of £60,000.

8. Independent Examiner Fees

	Year Ended 30 June 2022	Year Ended 30 June 2021
	£	£
Independent examination fees	750	720
	<u>750</u>	<u>720</u>

Notes to the accounts for the year ended 30 June 2022

9. Tangible Fixed Assets

	Warehouse	Fixtures & Fitting	Computer Equipment	Total
Cost			£	£
At 30 June 2021	20,108	857	1,606	22,571
Additions	-	730		730
At 30 June 2022	20,108	1,587	1,606	23,301
Depreciation				
At 30 June 2021	10,557	857	1,264	12,678
Charge for Year	2,012	183	342	2,537
At 30 June 2022	12,569	1,040	1,606	15,215
NET BOOK VALUE				
At 30 June 2022	7,539	547	-	8,086
At 30 June 2021	9,551	-	342	9,893

10. Stock

	2022	2021
	£	£
Service User Travel cards	744	744
	744	744

11. Analysis of debtors

	2022	2021
	£	£
Debtors	197	-
Prepayments & Other Debtors	839	1,490
	1,036	1,490

Prepayments relate to restricted funds £nil (2021: £nil) and unrestricted funds £1,036 (2021: £1,490)

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors and accruals	3,023	4,423
Short-term compensated absences (holiday pay)	3,224	4,506
	6,247	8,929

13. Commitments under operating lease arrangements

	2022	2021
	£	£
Due within one year	3,576	444
Due within two to five years	5,961	-
	9,537	444

Lease costs in these accounts comprise £5,456 within Van Contract Hire.

Notes to the accounts for the year ended 30 June 2022

14. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 July 2021	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£
General Fund	53,314	193,283	(198,194)	35,537	83,940
Designated Funds	198,795	-	-	(38,000)	160,795
Total Unrestricted Funds	252,109	193,283	(198,194)	(2,463)	244,735

Name of unrestricted fund:	Description, nature and purpose of the fund
General Fund	The free reserves.
Designated Funds	For future redundancy and closure costs

Analysis of movements in restricted funds

	Balance at 1 July 2021	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£
Trussell Trust (EWSL)	2,022	115,786	(81,639)	-	36,169
Asda	2,713	-	(2,218)	2,463	2,958
	4,735	115,786	(83,857)	2,463	39,127
Total Funds	256,844	309,069	(282,051)	-	283,862

Previous reporting period

Analysis of movements in unrestricted funds

	Balance at 1 July 2020	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2021
	£	£	£	£	£
General Fund	28,645	227,206	(117,904)	(84,633)	53,314
Designated Funds	114,162	-	-	84,633	198,795
	28,645	227,206	(117,904)	-	137,947

Analysis of movements in restricted funds

	Balance at 1 July 2020	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2021
	£	£	£	£	£
Trussell Trust (EWSL)	1,290	2,022	(1,290)	-	2,022
Asda	7,887	-	(5,174)	-	2,713
Donations In Kind	-	125,484	(125,484)	-	-
	9,177	127,506	(131,948)	-	4,735
Total	37,822	354,712	(249,852)	-	142,682

Notes to the accounts for the year ended 30 June 2022

14. Analysis of charitable funds cont...

Name of restricted fund:	Description, nature and purpose of the fund
Trussell Trust (EWSL)	towards costs of Eat Well Spend Less project
Asda	towards setting up a second distribution site in North Manchester balance represents future depreciation.
Donations In Kind	food donations received

15. Analysis of net assets between funds

	Unrestricted funds	Designated Funds	Restricted funds	Total 2022
	£	£	£	£
Tangible fixed assets	5,128	-	2,958	8,086
Cash at bank and in hand	83,279	160,795	36,169	280,243
Other net current assets/(liabilities)	(4,467)	-	-	(4,467)
Total	83,940	160,795	39,127	283,862

Previous reporting period

	Unrestricted funds	Designated Funds	Restricted funds	Total 2021
	£	£	£	£
Tangible fixed assets	7,180	-	2,713	9,893
Cash at bank and in hand	52,829	198,795	2,022	253,646
Other net current assets/(liabilities)	(6,695)	-	-	(6,695)
Total	53,314	198,795	4,735	256,844

16. Post balance sheet events

The trustees consider that there are no post balance sheet events to disclose.

17. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

MANCHESTER CENTRAL FOODBANK

England & Wales - Charity number 1157605

Accounts

MANCHESTER CENTRAL FOODBANK

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30TH JUNE 2021**

Registered Charity No. 1157605

MANCHESTER CENTRAL FOODBANK

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Manchester Central Foodbank

Report of the trustees for the year ended 30th June 2021

The trustees present their annual report and financial statements of the charity for the year ended 30th June 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102).

Reference and administrative information

Charity Name: Manchester Central Foodbank

Charity Number: 1157605

Structure, governance and management

The Charity is a registered charity and is constituted under a trust deed dated 26th June 2014.

Trustees (at the date the report is approved)

Dr Matthew Stallard	(Resigned March 2022)
Oonagh Collins	Co-Chair
William Howe	Co-Chair
Ronan Machin	Co-Chair
Shilpa Patel	Treasurer
Claire Harnett	
Rev Brendan Callaghan	
Charlotte Fenney	
Louise Morris	(Resigned August 2021)
Furqan Naeem	
Rory Somerville	(Appointed February 2022)

Principal Office

Avila House
335-337 Oxford Road
Manchester
M13 9PG

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

HSBC,
2-4 St Ann's Square
Manchester
M2 7HD

Objectives and activities

The purposes of the charity are the relief of poverty in the Manchester Central area by the provision of food parcels containing non-perishable, balanced and nutritious foodstuffs and other consumables to individuals in need. The relief of poverty in the Manchester Central area by the provision of a signposting service, ensuring individuals in need have access to information about the services available to them.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

Trustees' Review of the Year

The financial year July 2020 – June 2021 was by a long way the most difficult and demanding year that our charity has had to face.

In the early months of lockdown we quickly had to switch to an almost entirely delivery-based service from a previously in-person collection based model. We recruited large number of new volunteers to deal with increased demand and added large numbers of new referrers, including supporting Manchester City Council's food support helpline.

Our community of donors gave us unprecedented support, allowing us to distribute over 75,000 kgs of food in 12 months in our standard foodbank parcels. This supported 8,431 parcels to people in Manchester experiencing financial and food insecurity. Compared to the same period in the last pre-pandemic year (18 to 19) this was a 187% increase in demand.

We also expanded our school support provision in 2020-21, distributing approximately £28,000-worth of fresh and ambient food to families in Manchester schools as part of our Holiday Help programme.

The expanded complexity and scale of operations meant that considerable increase in staffing capacity was essential, with employment costs increasing year-on-year by 60%.

Financial donations from a larger than ever range of individuals, organised online fundraisers, companies and corporate supporters, and grants meant that we were able to increase provision and capacity to meet immediate demands.

Funding was secured and mainly spent during this financial year to establish a second foodbank distribution centre in Harpurhey, with our analysis demonstrating a growing pre-pandemic need for

Manchester Central Foodbank

local emergency food provision in North Manchester. Although access was disrupted by lockdown measures, since re-opening in person sites, that investment has laid a valuable foundation for continuing and growing support in that community.

Financial Review

Financial reserves grew in the 2020-2021 financial year as the generosity of our supporters rose to meet the challenge of the pandemic. We deployed additional funds in the expanded capacity outlined above but also began to make longer-term plans for investment in projects and expansion that will not only increase the number of individuals we are able to support with emergency food provision but also develop the networks of support in our neighbourhoods and communities, and create wider platforms and projects to reduce the need for foodbanks.

Manchester Central Foodbank is in a healthy financial position, operating with a clearly-budgeted reserves policy and a comfortable surplus. A 6 months' reserves policy is in place which reflects the expanded staffing capacity of the charity as well as the expanded level of food support which we distribute and the running costs of three separate foodbank distribution sites.

Plans for Future Periods

Shortly after the end of the 2020-2021 financial year we partnered with a foodbank project in Openshaw which had begun during the pandemic to provide long term sustainability and to support better the growing need of communities in East Manchester.

We also invested surplus funds from Summer 2021 in three major anti-poverty projects: Greater Manchester Equal Start Network, comprising 15 schools supported to undertake a wide range of anti-poverty projects, a Healthy Start Voucher benefit uptake campaign, supported by the Mayor of Greater Manchester, and Can You Hear Me Now? a participatory and testimonial campaign (also supported by two grant bids and a crowdfunding campaign). Investment of unreserved funds in seeding these projects led to the securing of a major staffing and capacity grant to support them for three years from January 2022.

Plans are in place and in development to invest further in our communities, both in terms of improved and expanded food provision and better referral support and signposting and advice provision, in the coming years.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a current account.

Reserves policy and going concern

The balance held in total unrestricted reserves at 30th June 2021 was £252,109 (2020: £142,807), contained within this are designated funds of £198,795. Non designated unrestricted reserves are £53,314 of which £46,134 are free reserves, after allowing for funds tied up in tangible fixed assets. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants and donations. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Appointment of trustees

New trustees are appointed by existing trustees and serve for a minimum of 1 year and a maximum of 2 years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of 4 trustees, to a maximum of 14 trustees.

At the 6-weekly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day to day administration of the Charity is delegated to the Project Manager.

Trustee induction and training

Once appointed new trustees receive a one to one induction with the Chair of Trustees or another suitable trustee. They are also given various documents (outlined in our constitution) to ensure that they fully understand their responsibilities and the current status of the charity. The board of trustees conducts periodic skills reviews to identify training needs of current trustees. Within our budget money is set aside for the purpose of training.

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 25th April 2022 and signed on their behalf by:



Ronan Machin
Manchester Central Foodbank Co-Chair

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
MANCHESTER CENTRAL FOODBANK
REGISTERED CHARITY NO. 1157605**

I report on the accounts of the charity, for the Year Ended 30th June 2021 which are set out on pages 7 to 17.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

Except as disclosed below, in connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: E.L. Anderson

E.L Anderson MA FCA CTA
Date: 25th April 2022

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30th JUNE 2021

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 30 June 2021 £	Total Funds Year Ended 30 June 2020
Income from:					
Donations and legacies	(3)	227,206	125,484	352,690	221,742
Charitable Activities	(4)	-	2,022	2,022	10,716
Total		227,206	127,506	354,712	232,458
Expenditure on:					
Raising Funds	(5)	1,029	-	1,029	650
Charitable Activities	(5)	116,875	131,948	248,823	144,999
Total		117,904	131,948	249,852	145,649
Net income/(expenditure)		109,302	(4,442)	104,860	86,809
Transfers between funds	(14)	-	-	-	-
Net movement in funds		109,302	(4,442)	104,860	86,809
Reconciliation of funds					
Total funds brought forward	(14)	142,807	9,177	151,984	65,175
Total funds carried forward	(14)	252,109	4,735	256,844	151,984

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 17 form part of these accounts.

Manchester Central Foodbank

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BALANCE SHEET AS AT 30 JUNE 2021

	Notes	2021 £	2020
Fixed assets:			
Tangible assets	(9)	9,893	9,234
Total fixed assets		<u>9,893</u>	<u>9,234</u>
Current assets:			
Stock	(10)	744	804
Debtors	(11)	1,490	4,154
Cash at Bank & in Hand		253,646	141,241
Total current assets		<u>255,880</u>	<u>146,199</u>
Liabilities:			
Creditors: Amounts falling due within one year	(12)	8,929	3,449
Net current assets or liabilities		<u>246,951</u>	<u>142,750</u>
Total assets less current liabilities		256,844	151,984
Total net assets or liabilities		<u><u>256,844</u></u>	<u><u>151,984</u></u>
The funds of the charity:			
Restricted income funds	(14)	4,735	9,177
Unrestricted income funds	(14)	252,109	142,807
Total charity funds		<u><u>256,844</u></u>	<u><u>151,984</u></u>

Approved on behalf of the Trustees Management Committee



Ronan Machin Co-Chair

Date: 25th April 2022

The notes on pages 10 to 17 form part of these accounts.

Statement of Cash Flows for the year ended 30 June 2021

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 30 June 2021	Year Ended 30 June 2020
	£	
Net movement in funds	104,860	86,809
Add back depreciation	2,355	2,054
Decrease/(increase) in stocks	60	(529)
Decrease/(increase) in debtors	2,664	(3,086)
Increase/(decrease) in creditors	5,480	2,108
Net cash used in operating activities	<u>115,419</u>	<u>87,356</u>
Increase/(decrease) in cash and cash equivalents during the year	115,419	87,356
Cash flows from investment activities		
Purchase of fixed assets	(3,014)	(1,030)
Net cash provided by investing activities	<u>(3,014)</u>	<u>(1,030)</u>
Increase/(decrease) in cash and cash equivalents during the year	112,405	86,326
Cash and cash equivalents brought forward	141,241	54,915
Cash and cash equivalents carried forward	<u><u>253,646</u></u>	<u><u>141,241</u></u>

Notes to the accounts for the year ended 30 June 2021**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 2 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Notes to the accounts for the year ended 30 June 2021

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs. The allocation of support and governance costs is analysed in note 6.

(g) Costs of raising funds

The costs of raising funds consists of charges from Just Giving and cost of collection bins.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 6.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Warehouse	10% on cost
Computer Equipment	33% on cost
Fixtures and Fittings	25% on cost

The warehouse has been built on land owned by the chaplaincy and there is a rolling agreement for use of the land. For the purpose of the accounts we have assumed a useful economic life of 10 years.

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently does administer contributions to an auto enrolment pension scheme on behalf of individuals. The charity has no liability beyond making its contributions and paying across the deductions for the contributions.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligation can be measured of estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the accounts for the year ended 30 June 2021

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £nil (2020: £nil).

3. Donations and Legacies

	Unrestricted Year Ended 30 June 2021	Restricted Year Ended 30 June 2021	Total Funds Year Ended 30 June 2021	Total Funds Year Ended 30 June 2020
	£	£	£	
Donations	196,764	-	196,764	132,752
GAYE	239	-	239	-
Donations in Kind	-	125,484	125,484	88,492
Fundraising Events	-	-	-	74
General grants:				
Cotton Industry War Memorial Trust	4,000	-	4,000	-
District Nursing	1,000	-	1,000	-
Irwin Mitchell	3,500	-	3,500	-
The Traynor Foundation	2,000	-	2,000	-
The Addleshw Goddart Trust	2,000	-	2,000	-
Wos Company	10,000	-	10,000	-
BFT Automation	1,000	-	1,000	-
Shawbrook Bank	2,203	-	2,203	-
Mills & Reeve	2,000	-	2,000	-
BJSS Limited	1,000	-	1,000	-
Lloyds Bank Foundation	500	-	500	-
Associated Security Solutions	1,000	-	1,000	-
University of Manchester	-	-	-	424
	<u>227,206</u>	<u>125,484</u>	<u>352,690</u>	<u>221,742</u>
Previous reporting period	<u>221,742</u>	-	<u>221,742</u>	

4. Income from charitable activities

	Unrestricted Year Ended 30 June 2021	Restricted Year Ended 30 June 2021	Total Funds Year Ended 30 June 2021	Total Funds Year Ended 30 June 2020
	£	£	£	
Restricted grants:				
Asda	-	-	-	10,716
Trussell Trust	-	2,022	2,022	-
	<u>-</u>	<u>2,022</u>	<u>2,022</u>	<u>10,716</u>
Previous reporting period	<u>1,398</u>	<u>9,318</u>	<u>10,716</u>	

Notes to the accounts for the year ended 30 June 2021

5. Expenditure

	Activities £	Year Ended 30 June 2021 £	Year Ended 30 June 2020
Expenditure on raising funds:			
Client Costs	-	-	200
Equipment	301	301	-
Administration Fees	728	728	450
	<u>1,029</u>	<u>1,029</u>	<u>650</u>
Expenditure on charitable activities:			
Employment Costs	70,042	70,042	41,050
Project Costs	4,020	4,020	-
Volunteer Refreshments	138	138	5
Volunteer Travel	131	131	270
Food	154,253	154,253	91,787
Foodbank Purchases (non food)	1,384	1,384	-
Minor Equipment	1,085	1,085	1,154
Campaigning Costs	121	121	360
Minor Computer Equipment	584	584	-
Printed Clothing	128	128	-
Repairs & Maintenance	576	576	-
Storage Costs	2,103	2,103	-
Sundries	155	155	18
Post, Printing & Stationery	2,708	2,708	365
Van Contract Hire	2,677	2,677	2,672
Motor Expenses	258	258	326
Travel	15	15	27
Travel for Foodbank Users	60	60	419
Training	1,310	1,310	-
General Support	4,000	4,000	3,772
Governance	720	720	720
Depreciation	2,355	2,355	2,054
	<u>248,823</u>	<u>248,823</u>	<u>144,999</u>
Total Expenditure	<u>249,852</u>	<u>249,852</u>	<u>145,649</u>
		2021	2020
Restricted Funds		131,948	8,233
Unrestricted Funds		117,904	137,416
		<u>249,852</u>	<u>145,649</u>

Notes to the accounts for the year ended 30 June 2021

6. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

		General Support	Governance	2021 Total	2020 Total
Accountancy Fees	type of expense	-	720	720	720
Bank Charges	type of expense	3	-	3	3
Payroll Bureau Fees	type of expense	631	-	631	585
IT & Telephone	type of expense	489	-	489	902
Fines & Penalties	type of expense	-	-	-	70
DBS Checks	type of expense	257	-	257	35
Insurance	type of expense	1,825	-	1,825	1,817
Memberships & Subscriptions	type of expense	795	-	795	360
		<u>4,000</u>	<u>720</u>	<u>4,720</u>	<u>4,492</u>

7. Analysis of staff costs

	Year Ended 30 June 2021	Year Ended 30 June 2020
	£	£
Wages and Salaries	68,115	40,278
Social Security Costs	613	-
Pension Costs	1,314	772
	<u>70,042</u>	<u>41,050</u>

The average number of employees during the year was 3 (2020: 4).

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (2020: £nil.).

No employee has benefits in excess of £60,000.

8. Independent Examiner Fees

	Year Ended 30 June 2021	Year Ended 30 June 2020
	£	£
Independent examination fees	720	720
	<u>720</u>	<u>720</u>

Notes to the accounts for the year ended 30 June 2021

9. Tangible Fixed Assets

	Warehouse	Fixtures & Fitting	Computer Equipment	Total
Cost			£	£
At 30 June 2020	17,094	857	1,606	19,557
Additions	3,014	-		3,014
At 30 June 2021	<u>20,108</u>	<u>857</u>	<u>1,606</u>	<u>22,571</u>
Depreciation				
At 30 June 2020	8,546	857	920	10,323
Charge for Year	2,011	-	344	2,355
At 30 June 2021	<u>10,557</u>	<u>857</u>	<u>1,264</u>	<u>12,678</u>
NET BOOK VALUE				
At 30 June 2021	<u>9,551</u>	<u>-</u>	<u>342</u>	<u>9,893</u>
At 30 June 2020	<u>8,548</u>	<u>-</u>	<u>686</u>	<u>9,234</u>

10. Stock

	2021	2020
	£	£
Service User Travel cards	744	804
	<u>744</u>	<u>804</u>

11. Analysis of debtors

	2021	2020
	£	£
Debtors	-	3,523
Prepayments & Other Debtors	1,490	631
	<u>1,490</u>	<u>4,154</u>

Prepayments relate to restricted funds £nil (2020:£nil) and unrestricted funds £1,490 (2020:£4,154)

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors and accruals	4,423	1,022
Short-term compensated absences (holiday pay)	4,506	2,427
	<u>8,929</u>	<u>3,449</u>

13. Commitments under operating lease arrangements

	2021	2020
	£	£
Due within one year	444	2,662
Due within two to five years	-	444
	<u>444</u>	<u>3,106</u>

Lease costs in these accounts comprise £444 within Van Contract Hire.

Notes to the accounts for the year ended 30 June 2021

14. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 July 2020	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2021
	£	£	£	£	£
General Fund	28,645	227,206	(117,904)	(84,633)	53,314
Designated Funds	114,162	-	-	84,633	198,795
Total Unrestricted Funds	142,807	227,206	(117,904)	-	252,109

Name of unrestricted fund:	Description, nature and purpose of the fund
General Fund	The free reserves.
Designated Funds	For future redundancy and closure costs

Analysis of movements in restricted funds

	Balance at 1 July 2020	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2021
	£	£	£	£	£
Trussell Trust (EWSL)	1,290	2,022	(1,290)	-	2,022
Asda	7,887	-	(5,174)	-	2,713
Donations In Kind	-	125,484	(125,484)	-	-
	9,177	127,506	(131,948)	-	4,735
Total	151,984	354,712	(249,852)	-	256,844

Previous reporting period

Analysis of movements in unrestricted funds

	Balance at 1 July 2019	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2020
	£	£	£	£	£
General Fund	57,083	223,140	(137,416)	(114,162)	28,645
Designated Funds	-	-	-	114,162	114,162
	57,083	223,140	(137,416)	-	142,807

Analysis of movements in restricted funds

	Balance at 1 July 2019	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2020
	£	£	£	£	£
Trussell Trust (EWSL)	1,290	-	-	-	1,290
Adactus	268	-	(268)	-	-
Asda	-	9,318	(1,431)	-	7,887
Jesuit Fund	469	-	(469)	-	-
Human Appeal	3,415	-	(3,415)	-	-
Peter Kershaw Trust	2,650	-	(2,650)	-	-
	8,092	9,318	(8,233)	-	9,177
Total	65,175	232,458	(145,649)	-	151,984

Notes to the accounts for the year ended 30 June 2021

14. Analysis of charitable funds cont...

Name of restricted fund:	Description, nature and purpose of the fund
Trussell Trust (EWSL)	towards costs of Eat Well Spend Less project
Asda	towards setting up a second distribution site in North Manchester balance represents future depreciation.
Donations In Kind	food donations received

15. Analysis of net assets between funds

	Unrestricted funds	Designated Funds	Restricted funds	Total 2021
	£	£	£	£
Tangible fixed assets	7,180	-	2,713	9,893
Cash at bank and in hand	52,829	198,795	2,022	253,646
Other net current assets/(liabilities)	(6,695)	-	-	(6,695)
Total	53,314	198,795	4,735	256,844

Previous reporting period

	Unrestricted funds	Designated Funds	Restricted funds	Total 2020
	£	£	£	£
Tangible fixed assets	9,234	-	-	9,234
Cash at bank and in hand	17,902	114,162	9,177	141,241
Other net current assets/(liabilities)	1,509	-	-	1,509
Total	28,645	114,162	9,177	151,984

16. Post balance sheet events

The trustees consider that there are no post balance sheet events to disclose.

17. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.