

The Knaresborough Players Ltd

Charity No. 1157597

Company No. 08674831

Trustees' Report and Unaudited Accounts

05 April 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 5 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08674831

Charity No. 1157597

Principal Office

Frazer Theatre

High Street

Knaresborough

HG5 0EQ

Registered Office

Frazer Theatre

High Street

Knaresborough

HG5 0EQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

D.T. Crosthwaite

I.J. Hagues

J.M. Pearce

S.L. Pearce

Accountants

Darnbrough and Co Ltd

Knaresborough Tech Park

Manse Lane

Knaresborough

HG5 8LF

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

I.J. Hagues

Trustee

03 June 2024

Independent Examiner's Report to the trustees of The Knaresborough Players Ltd

I report to the charity trustees on my examination of the financial statements of The Knaresborough Players Ltd for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Darnbrough (Darnbrough and Co Ltd)
Institute of Chartered Accountants in England and
Wales
Darnbrough and Co Ltd
Knaresborough Tech Park
Manse Lane
Knaresborough
HG5 8LF
03 June 2024

The Knaresborough Players Ltd
Statement of Financial Activities
for the year ended 5 April 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	4	2,599	2,599	2,557
Charitable activities	5	42	42	-
Other trading activities	6	81,696	81,696	75,686
Investments	7	2,348	2,348	568
Total		86,685	86,685	78,811
Expenditure on:				
Raising funds	8	44,960	44,960	37,285
Charitable activities		-	-	90
Other	9	35,592	35,592	28,180
Total		80,552	80,552	65,555
Net gains on investments		-	-	-
Net income	10	6,133	6,133	13,256
Transfers between funds		-	-	-
Net income before other gains/(losses)		6,133	6,133	13,256
Other gains and losses				
Net movement in funds		6,133	6,133	13,256
Reconciliation of funds:				
Total funds brought forward		304,608	304,608	291,352
Total funds carried forward		310,741	310,741	304,608

The Knaresborough Players Ltd
Summary Income and Expenditure Account
for the year ended 5 April 2024

	2024 £	2023 £
Income	84,337	78,243
Interest and investment income	2,348	568
Gross income for the year	<u>86,685</u>	<u>78,811</u>
Expenditure	66,983	51,968
Depreciation and charges for impairment of fixed assets	13,569	13,587
Total expenditure for the year	<u>80,552</u>	<u>65,555</u>
Net income before tax for the year	<u>6,133</u>	<u>13,256</u>
Net income for the year	<u><u>6,133</u></u>	<u><u>13,256</u></u>

The Knaresborough Players Ltd

Balance Sheet

at 5 April 2024

Company No. 08674831	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	236,573	244,731
		<u>236,573</u>	<u>244,731</u>
Current assets			
Stocks	13	767	839
Debtors	14	3,375	8,139
Cash at bank and in hand		84,289	63,320
		<u>88,431</u>	<u>72,298</u>
Creditors: Amount falling due within one year	15	(14,263)	(12,421)
Net current assets		<u>74,168</u>	<u>59,877</u>
Total assets less current liabilities		<u>310,741</u>	<u>304,608</u>
Net assets excluding pension asset or liability		<u>310,741</u>	<u>304,608</u>
Total net assets		<u><u>310,741</u></u>	<u><u>304,608</u></u>
The funds of the charity			
Restricted funds	16		
Unrestricted funds	16		
General funds		310,741	304,608
		<u>310,741</u>	<u>304,608</u>
Reserves	16		
Total funds		<u><u>310,741</u></u>	<u><u>304,608</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 5 April 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 03 June 2024

And signed on its behalf by:

I.J. Hagues
Trustee
03 June 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2%% straight line on buildings
Fixtures and fittings	20% straight line

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	2,557	2,557
Other trading activities	75,686	75,686
Investments	568	568
Total	<u>78,811</u>	<u>78,811</u>
Expenditure on:		
Raising funds	37,285	37,285
Charitable activities	90	90
Other	28,180	28,180
Total	<u>65,555</u>	<u>65,555</u>
Net income	<u>13,256</u>	<u>13,256</u>
Net income before other gains/(losses)	13,256	13,256
Other gains and losses:		
Net movement in funds	<u>13,256</u>	<u>13,256</u>
Reconciliation of funds:		
Total funds brought forward	291,352	291,352
Total funds carried forward	<u>304,608</u>	<u>304,608</u>

4 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	1,559	1,559	1,201
Grant for Technical Equipment	1,040	1,040	1,356
	<u>2,599</u>	<u>2,599</u>	<u>2,557</u>

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fund raising	42	42	-
	<u>42</u>	<u>42</u>	<u>-</u>

6 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Event income	75,743	75,743	64,926
Subscriptions	1,260	1,260	1,135
Theatre Hire and Sundry Income	4,693	4,693	9,625
	<u>81,696</u>	<u>81,696</u>	<u>75,686</u>

7 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest Received	2,348	2,348	568
	<u>2,348</u>	<u>2,348</u>	<u>568</u>

8 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Fundraising trading costs</i>			
Event income	44,960	44,960	37,285
	<u>44,960</u>	<u>44,960</u>	<u>37,285</u>

9 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Licences	956	956	488
Employee costs	144	144	-
Premises costs	15,667	15,667	9,599
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	13,569	13,569	13,587
General administrative costs	4,638	4,638	3,856
Legal and professional costs	618	618	650
	<u>35,592</u>	<u>35,592</u>	<u>28,180</u>

10 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	13,569	13,587

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 6 April 2023	228,400	85,399	313,799
Additions	-	5,411	5,411
At 5 April 2024	<u>228,400</u>	<u>90,810</u>	<u>319,210</u>
Depreciation and impairment			
At 6 April 2023	29,250	39,818	69,068
Depreciation charge for the year	4,500	9,069	13,569
At 5 April 2024	<u>33,750</u>	<u>48,887</u>	<u>82,637</u>
Net book values			
At 5 April 2024	<u>194,650</u>	<u>41,923</u>	<u>236,573</u>
At 5 April 2023	<u>199,150</u>	<u>45,581</u>	<u>244,731</u>
13 Stocks			
	2024		2023
	£		£
Raw materials and consumables	767		839
	<u>767</u>		<u>839</u>
Carrying value analysed by activities	2024		2023
	£		£
Event income	767		839
	<u>767</u>		<u>839</u>
14 Debtors			
	2024		2023
	£		£
Trade debtors	-		4,000
Prepayments and accrued income	3,375		4,139
	<u>3,375</u>		<u>8,139</u>
15 Creditors:			
amounts falling due within one year			
	2024		2023
	£		£
Accruals	3,574		4,967
Deferred income	10,689		7,454
	<u>14,263</u>		<u>12,421</u>

16 Movement in funds

	At 6 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 5 April 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	304,608	86,685	(80,552)	310,741
Total funds	<u>304,608</u>	<u>86,685</u>	<u>(80,552)</u>	<u>310,741</u>

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	236,573	-	236,573
Net current assets	88,432	(14,264)	74,168
	<u>325,005</u>	<u>(14,264)</u>	<u>310,741</u>

18 Related party disclosures
Controlling party

The Knaresborough Players Ltd
Detailed Statement of Financial Activities
for the year ended 5 April 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	1,559	1,559	1,201
Grant for Technical Equipment	1,040	1,040	1,356
	<u>2,599</u>	<u>2,599</u>	<u>2,557</u>
Charitable activities			
Fund raising	42	42	-
	<u>42</u>	<u>42</u>	<u>-</u>
Other trading activities			
Event income	75,743	75,743	64,926
Subscriptions	1,260	1,260	1,135
Theatre Hire and Sundry Income	4,693	4,693	9,625
	<u>81,696</u>	<u>81,696</u>	<u>75,686</u>
Investments			
Interest Received	2,348	2,348	568
	<u>2,348</u>	<u>2,348</u>	<u>568</u>
Total income and endowments	86,685	86,685	78,811
Expenditure on:			
Costs of other trading activities			
Event income	44,960	44,960	37,285
	<u>44,960</u>	<u>44,960</u>	<u>37,285</u>
Total of expenditure on raising funds	44,960	44,960	37,285
Charitable activities			
Grants made	-	-	90
	<u>-</u>	<u>-</u>	<u>90</u>
Total of expenditure on charitable activities	-	-	90
Other expenditure			
Licences	956	956	488
	<u>956</u>	<u>956</u>	<u>488</u>
Employee costs			
Staff training	144	144	-
	<u>144</u>	<u>144</u>	<u>-</u>
Premises costs			
Rates	710	710	664
Light, heat and power	11,213	11,213	3,969
Premises cleaning	2,107	2,107	882

The Knaresborough Players Ltd
Detailed Statement of Financial Activities

Premises repairs and maintenance	1,637	1,637	4,084
	<u>15,667</u>	<u>15,667</u>	<u>9,599</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	4,500	4,500	4,500
Depreciation of Fixtures and fittings	9,069	9,069	9,087
Equipment repairs and maintenance	648	648	238
General insurances	2,402	2,402	2,133
Information and publications	368	368	180
Software, IT support and related costs	704	704	673
Stationery and printing	76	76	15
Subscriptions	190	190	64
Sundry expenses	250	250	553
	<u>18,207</u>	<u>18,207</u>	<u>17,443</u>
Legal and professional costs			
Accountancy and bookkeeping	570	570	602
Other legal and professional costs	48	48	48
	<u>618</u>	<u>618</u>	<u>650</u>
Total of expenditure of other costs	<u>35,592</u>	<u>35,592</u>	<u>28,180</u>
Total expenditure	80,552	80,552	65,555
Net gains on investments	-	-	-
Net income	<u>6,133</u>	<u>6,133</u>	<u>13,256</u>
Net income before other gains/(losses)	<u>6,133</u>	<u>6,133</u>	<u>13,256</u>
Other Gains	-	-	-
Net movement in funds	<u>6,133</u>	<u>6,133</u>	<u>13,256</u>
Reconciliation of funds:			
Total funds brought forward	304,608	304,608	291,352
Total funds carried forward	<u>310,741</u>	<u>310,741</u>	<u>304,608</u>