

The Knaresborough Players Ltd

Charity No. 1157597

Company No. 08674831

Trustees' Report and Unaudited Accounts

05 April 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 5 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08674831

Charity No. 1157597

Principal Office

Frazer Theatre

High Street

Knaresborough

HG5 0EQ

Registered Office

Frazer Theatre

High Street

Knaresborough

HG5 0EQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

D.T. Crosthwaite

I.J. Hagues

J.M. Pearce

S.L. Pearce

Accountants

Darnbrough and Co Ltd

127 Monkswell House

Manse Lane

Knaresborough

HG5 8NQ

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

I.J. Hagues

Trustee

14 July 2023

Independent Examiner's Report to the trustees of The Knaresborough Players Ltd

I report to the charity trustees on my examination of the financial statements of The Knaresborough Players Ltd for the year ended 5 April 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Darnbrough (Darnbrough and Co Ltd)
Institute of Chartered Accountants in England and Wales
Darnbrough and Co Ltd
127 Monkswell House
Manse Lane
Knaresborough

HG5 8NQ
14 July 2023

The Knaresborough Players Ltd
Statement of Financial Activities
for the year ended 5 April 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	4	2,557	2,557	1,401
Charitable activities	5	-	-	623
Other trading activities	6	75,686	75,686	16,409
Investments	7	568	568	243
Total		78,811	78,811	18,676
Expenditure on:				
Raising funds	8	37,285	37,285	11,045
Charitable activities	9	90	90	-
Other	10	28,180	28,180	26,670
Total		65,555	65,555	37,715
Net gains on investments		-	-	-
Net income/(expenditure)	11	13,256	13,256	(19,039)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		13,256	13,256	(19,039)
Other gains and losses				
Net movement in funds		13,256	13,256	(19,039)
Reconciliation of funds:				
Total funds brought forward		291,352	291,352	310,391
Total funds carried forward		304,608	304,608	291,352

The Knaresborough Players Ltd
Summary Income and Expenditure Account
for the year ended 5 April 2023

	2023 £	2022 £
Income	78,243	18,433
Interest and investment income	568	243
Gross income for the year	<u>78,811</u>	<u>18,676</u>
Expenditure	51,968	24,124
Depreciation and charges for impairment of fixed assets	13,587	13,591
Total expenditure for the year	<u>65,555</u>	<u>37,715</u>
Net income/(expenditure) before tax for the year	13,256	(19,039)
Net income /(expenditure)for the year	<u><u>13,256</u></u>	<u><u>(19,039)</u></u>

The Knaresborough Players Ltd

Balance Sheet

at 5 April 2023

Company No. 08674831	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	244,731	257,668
		<u>244,731</u>	<u>257,668</u>
Current assets			
Stocks	14	839	773
Debtors	15	8,139	3,078
Cash at bank and in hand		63,320	39,461
		<u>72,298</u>	<u>43,312</u>
Creditors: Amount falling due within one year	16	(12,421)	(9,628)
Net current assets		<u>59,877</u>	<u>33,684</u>
Total assets less current liabilities		<u>304,608</u>	<u>291,352</u>
Net assets excluding pension asset or liability		<u>304,608</u>	<u>291,352</u>
Total net assets		<u><u>304,608</u></u>	<u><u>291,352</u></u>
The funds of the charity			
Restricted funds	17		
Unrestricted funds	17		
General funds		304,608	291,352
		<u>304,608</u>	<u>291,352</u>
Reserves	17		
Total funds		<u><u>304,608</u></u>	<u><u>291,352</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 5 April 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 July 2023

And signed on its behalf by:

I.J. Hagues
Trustee
14 July 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2%% straight line on buildings
Fixtures and fittings	20% straight line

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	1,401	1,401
Charitable activities	623	623
Other trading activities	16,409	16,409
Investments	243	243
Total	<u>18,676</u>	<u>18,676</u>
Expenditure on:		
Raising funds	11,045	11,045
Other	26,670	26,670
Total	<u>37,715</u>	<u>37,715</u>
Net income	<u>(19,039)</u>	<u>(19,039)</u>
Net income before other gains/(losses)	(19,039)	(19,039)
Other gains and losses:		
Net movement in funds	<u>(19,039)</u>	<u>(19,039)</u>
Reconciliation of funds:		
Total funds brought forward	310,391	310,391
Total funds carried forward	<u><u>291,352</u></u>	<u><u>291,352</u></u>

4 Income from donations and legacies

	Unrestricted	Total 2023 £	Total 2022 £
Donations	1,201	1,201	-
Grant for Technical Equipment	1,356	1,356	1,401
	<u>2,557</u>	<u>2,557</u>	<u>1,401</u>

5 Income from charitable activities

	Total 2023 £	Total 2022 £
Fund raising	-	623
	<u>-</u>	<u>623</u>

6 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Event income	64,926	64,926	16,299
Subscriptions	1,135	1,135	-
Theatre Hire and Sundry Income	9,625	9,625	110
	<u>75,686</u>	<u>75,686</u>	<u>16,409</u>

7 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest Received	568	568	243
	<u>568</u>	<u>568</u>	<u>243</u>

8 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Fundraising trading costs</i>			
Event income	37,285	37,285	11,045
	<u>37,285</u>	<u>37,285</u>	<u>11,045</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Grants made	90	90	-
<i>Governance costs</i>			
	<u>90</u>	<u>90</u>	<u>-</u>

10 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Licences	488	488	70
Premises costs	9,599	9,599	8,432
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	13,587	13,587	13,591
General administrative costs	3,856	3,856	3,745
Legal and professional costs	650	650	832
	<u>28,180</u>	<u>28,180</u>	<u>26,670</u>

11 Net income/(expenditure) before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	13,587	13,591

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 6 April 2022	228,400	84,749	313,149
Additions	-	650	650
At 5 April 2023	<u>228,400</u>	<u>85,399</u>	<u>313,799</u>
Depreciation and impairment			
At 6 April 2022	24,750	30,731	55,481
Depreciation charge for the year	4,500	9,087	13,587
At 5 April 2023	<u>29,250</u>	<u>39,818</u>	<u>69,068</u>
Net book values			
At 5 April 2023	<u>199,150</u>	<u>45,581</u>	<u>244,731</u>
At 5 April 2022	<u>203,650</u>	<u>54,018</u>	<u>257,668</u>

14 Stocks

	2023	2022
	£	£
Raw materials and consumables	839	773
	<u>839</u>	<u>773</u>
Carrying value analysed by activities	2023	2022
	£	£
Event income	773	105
	<u>773</u>	<u>105</u>

15 Debtors

	2023	2022
	£	£
Trade debtors	4,000	-
Prepayments and accrued income	4,139	3,078
	<u>8,139</u>	<u>3,078</u>

16 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	4,967	2,106
Deferred income	7,454	7,522
	<u>12,421</u>	<u>9,628</u>

17 Movement in funds

	At 6 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 5 April 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	291,352	78,811	(65,555)	304,608
Total funds	<u>291,352</u>	<u>78,811</u>	<u>(65,555)</u>	<u>304,608</u>

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	244,731	-	244,731
Net current assets	72,300	(12,423)	59,877
	<u>317,031</u>	<u>(12,423)</u>	<u>304,608</u>

19 Reconciliation of net debt

	At 6 April 2022 £	Cash flows £	At 5 April 2023 £
Cash and cash equivalents	39,461	23,859	63,320
	<u>39,461</u>	<u>23,859</u>	<u>63,320</u>
Net debt	<u>39,461</u>	<u>23,859</u>	<u>63,320</u>

20 Related party disclosures
Controlling party

The Knaresborough Players Ltd
Detailed Statement of Financial Activities
for the year ended 5 April 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations	1,201	1,201	-
Grant for Technical Equipment	1,356	1,356	1,401
	<u>2,557</u>	<u>2,557</u>	<u>1,401</u>
Charitable activities			
Fund raising	-	-	623
	<u>-</u>	<u>-</u>	<u>623</u>
Other trading activities			
Event income	64,926	64,926	16,299
Subscriptions	1,135	1,135	-
Theatre Hire and Sundry Income	9,625	9,625	110
	<u>75,686</u>	<u>75,686</u>	<u>16,409</u>
Investments			
Interest Received	568	568	243
	<u>568</u>	<u>568</u>	<u>243</u>
Total income and endowments	78,811	78,811	18,676
Expenditure on:			
Costs of other trading activities			
Event income	37,285	37,285	11,045
	<u>37,285</u>	<u>37,285</u>	<u>11,045</u>
Total of expenditure on raising funds	37,285	37,285	11,045
Charitable activities			
Grants made	90	90	-
	<u>90</u>	<u>90</u>	<u>-</u>
Total of expenditure on charitable activities	90	90	-
Other expenditure			
Licences	488	488	70
	<u>488</u>	<u>488</u>	<u>70</u>
Premises costs			
Rates	664	664	694
Light, heat and power	3,969	3,969	2,707
Premises cleaning	882	882	392
Premises repairs and maintenance	4,084	4,084	4,639
	<u>9,599</u>	<u>9,599</u>	<u>8,432</u>

The Knaresborough Players Ltd
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	4,500	4,500	4,500
Depreciation of Fixtures and fittings	9,087	9,087	9,091
Equipment repairs and maintenance	238	238	402
General insurances	2,133	2,133	1,951
Information and publications	180	180	62
Software, IT support and related costs	673	673	654
Stationery and printing	15	15	7
Subscriptions	64	64	117
Sundry expenses	553	553	552
	<u>17,443</u>	<u>17,443</u>	<u>17,336</u>
Legal and professional costs			
Accountancy and bookkeeping	602	602	534
Other legal and professional costs	48	48	298
	<u>650</u>	<u>650</u>	<u>832</u>
Total of expenditure of other costs	<u>28,180</u>	<u>28,180</u>	<u>26,670</u>
Total expenditure	65,555	65,555	37,715
Net gains on investments	-	-	-
	<u>13,256</u>	<u>13,256</u>	<u>(19,039)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	<u>13,256</u>	<u>13,256</u>	<u>(19,039)</u>
Other Gains	-	-	-
	<u>13,256</u>	<u>13,256</u>	<u>(19,039)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	291,352	291,352	310,391
Total funds carried forward	<u>304,608</u>	<u>304,608</u>	<u>291,352</u>