

Charity Registration No. 1157595

Company Registration No. 08953733 (England and Wales)

THE MARTIAL ACADEMY LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE MARTIAL ACADEMY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Aiton Mr AD Bacon D Wyatt	(Appointed 14 May 2023)
Charity number	1157595	
Company number	08953733	
Registered office	8 Regent Close Rayleigh Essex SS6 9BU	
Independent examiner	Rickard Luckin Limited 1st Floor County House 100 New London Road Chelmsford Essex CM2 0RG	

THE MARTIAL ACADEMY LTD

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THE MARTIAL ACADEMY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (amended for bulletin 1 & 2) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Martial Academy is a registered charity based in the ward of Tilbury St. Chads in the Borough of Thurrock. The charity has the following objectives as outlined in the governing document:

- 1) Empower local citizens to take personal responsibility for their health and wellbeing.
- 2) Provide a health and wellbeing solution for local residents that can be accessed close to home.
- 3) Provide a high quality fitness service tailored around the outcomes the individual wishes to achieve.
- 4) Focus on prevention and timely intervention that supports people to be healthy and live independently for as long as possible.
- 5) Provision of affordable sport and exercise facilities for all who wish to participate.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The Martial Academy seeks to provide programs for all ages 6-90+ with specifically designed exercise for those who cannot participate in regular fitness sessions, e.g. Chair based exercise. As well as traditional Martial Arts, Judo, Self Defence, yoga and meditation classes, The Martial Academy Ltd provide women only and children sessions to cater for the fitness and wellbeing requirements for local residents.

Lifestyle factors are having a significant impact on the demand for Health and Social care services in Thurrock and will continue to do so unless we are able to at least halt current levels. 22% of Thurrock adults are smokers, with smoking prevalence and smoking-related deaths significantly higher than national averages. The ward of Tilbury St Chads has also been identified as being within the top 15% most polluted and is also within the top 10% of multiple deprivation in the country.

25.1% of year 6 children and 28.1% of adults are classified as obese and a staggering 70% of the Thurrock population are classified as overweight/obese – this too is significantly higher than the England averages.

Whilst data can help us understand the prevalence of inequality, community engagement is also needed to understand the impact and to build capacity within communities to address their own issues through building resilience. The Health & Wellbeing of our communities in Thurrock is without doubt a ticking time bomb. The Martial Academy aims to tackle this issue head on with exercise and diet advice and sporting activities for all Thurrock residents from 6-90+ who want to improve their quality of life. Our exercise programs are group based as this approach is proven to be more beneficial in reducing social isolation and loneliness as well as creating a strong sense of community. Personal Training sessions are available for those who wish to train on a 1-1 basis. In addition to the undisputed health related benefits of sport and exercise, few social issues get as much media attention as crime especially youth crime.

Our programs are organized and develop social skills, our coaches are adult role models, and work to improve self-esteem and self-confidence and provide an antidote to antisocial behaviour.

The Charity now also delivers specific activity sessions for children with SEND and works alongside Local Authority Prevention And Support Services.

Achievements and performance

THE MARTIAL ACADEMY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The charity held fund balances at 31 March 2023 of £25,875 (2022: £32,904) comprising £28,902 (2022: £28,218) of restricted funds and (£3,027) (2022: £4,686) of unrestricted general funds.

The attached accounts show the current state of the finances and the financial activities for the year.

The Martial Academy is a UK charity dedicated to providing valuable services to the Tilbury and Chadwell St Mary community in Thurrock. Our mission is to empower individuals through fitness and martial arts training and community engagement. Established on 01 March 2014, we have consistently strived to make a positive impact in the lives of those we serve.

2023 has been a difficult year for The Martial Academy, the current cost of living crisis, and the financial impact of the rise in utility charges and rates have led to a reduction in our commitments to the community we serve and a reduction in our members ability to participate in our activities. Our financial situation has had a significant impact on TMA and its staff and members, this has contributed to a challenging period in our history that we look forward to leaving behind.

Reserves policy

The trustees have resolved to establish reserves to provide for future activities, and the trustees have wide powers of investment.

Within those powers, a policy has been determined that the existing assets be retained to produce income which is wholly utilised to support existing activities. The intention in the immediate future is to restore the balance of the capital held in order to preserve the income necessary to maintain the activities of the Charity.

Major risks

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE MARTIAL ACADEMY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Factors likely to affect future financial performance

Financial Projection:

In the forthcoming year, The Martial Academy aims to achieve significant revenue growth compared to that of our initial financial standing at our establishment. Through strategic planning and increased community involvement, we project a revenue increase that surpasses our previous financial position.

Services Expansion:

The upcoming construction of the new Tilbury Football Club stadium in 18 months presents an exciting opportunity for us to expand our services. The Martial Academy plans to introduce new initiatives and classes led by volunteers to cater to a wider audience. We envision a more extensive range of programs that align with the changing needs of the community.

Partnerships:

We are proud of the strong partnerships we have forged with key stakeholders, including Tilbury Football Club and Gateway Learning Community. These collaborations have enabled us to access valuable resources, venues, and funding opportunities to support our mission. The goodwill and support from these partners are invaluable in our efforts to grow and serve the community better.

Expenditure Mitigation:

In response to the need for financial prudence, The Martial Academy has implemented measures to mitigate expenditure. This includes downsizing to reduce operational costs. As a result, non-essential services and contracts such as broadband and mobile phone subscriptions have been canceled. We have also streamlined our volunteer and staff numbers to achieve cost-efficiency.

Future Initiatives:

Moving forward into the new financial year, The Martial Academy is committed to rebuilding its presence in the community. We plan to leverage volunteer-led classes and tap into national and local funding resources to support our growth initiatives. By raising awareness of the new stadium and focusing on community needs, we aim to enhance our impact and reach a broader audience.

Conclusion:

The Martial Academy is optimistic about the future and remains dedicated to its mission of empowering individuals through martial arts and community engagement. With strategic planning, prudent financial management, and strong partnerships, we are confident in our ability to achieve our revenue goals and expand our services to better serve the community.

Structure, governance and management

The charity is a company limited by guarantee, registered under the Companies Act. Its governing document is the memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Aiton

Mr AD Bacon

Ms M Cripps

D Wyatt

(Resigned 12 May 2023)

(Appointed 14 May 2023)

THE MARTIAL ACADEMY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Recruitment and appointment of trustees

When new or additional trustees are required then beneficiaries and client organisations are invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they are considered by the governing body of trustees for election.

The trustees' report was approved by the Board of Trustees.


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Mr D Aiton

Director and Trustee

Date:

31 March 2024

THE MARTIAL ACADEMY LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of The Martial Academy Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MARTIAL ACADEMY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MARTIAL ACADEMY LTD

I report to the trustees on my examination of the financial statements of The Martial Academy Ltd (the charity) for the year ended 31 March 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I would like to draw attention to the trustees' consideration of going concern within the trustees report and accounting policies. The trustees believe the Charity to be a going concern however due to the operating deficit in the last two years in its unrestricted funding there is an element of uncertainty in the Charity's ability to continue its operations in future years.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jan Mansfield
Rickard Luckin Limited
1st Floor, County House
100 New London Road
Chelmsford, Essex
CM2 0RG
Dated: 31 March 2024

THE MARTIAL ACADEMY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	2	11,817	27,087	38,904	24,193	30,874	55,067
Charitable activities		8,329	-	8,329	-	-	-
Other income	3	400	-	400	-	-	-
Total income		<u>20,546</u>	<u>27,087</u>	<u>47,633</u>	<u>24,193</u>	<u>30,874</u>	<u>55,067</u>
Charitable activities	4	27,258	27,404	54,662	45,489	24,367	69,856
Other expenditure	6	-	-	-	2,876	874	3,750
Total expenditure		<u>27,258</u>	<u>27,404</u>	<u>54,662</u>	<u>48,365</u>	<u>25,241</u>	<u>73,606</u>
Net expenditure		<u>(6,712)</u>	<u>(317)</u>	<u>(7,029)</u>	<u>(24,172)</u>	<u>5,633</u>	<u>(18,539)</u>
Transfers between funds		(1,001)	1,001	-	(8,402)	8,402	-
Net movement in funds		<u>(7,713)</u>	<u>684</u>	<u>(7,029)</u>	<u>(32,574)</u>	<u>14,035</u>	<u>(18,539)</u>
Reconciliation of funds:							
Fund balances at 1 April 2022		4,686	28,218	32,904	37,260	14,183	51,443
Fund balances at 31 March 2023		<u>(3,027)</u>	<u>28,902</u>	<u>25,875</u>	<u>4,686</u>	<u>28,218</u>	<u>32,904</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE MARTIAL ACADEMY LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		21,908		30,702
Current assets					
Debtors	10	-		856	
Cash at bank and in hand		16,750		5,778	
		<u>16,750</u>		<u>6,634</u>	
Creditors: amounts falling due within one year	11	12,783		4,432	
		<u></u>		<u></u>	
Net current assets			3,967		2,202
Total assets less current liabilities			<u>25,875</u>		<u>32,904</u>
The funds of the charity					
Restricted income funds	12		28,902		28,218
Unrestricted funds			(3,027)		4,686
			<u>25,875</u>		<u>32,904</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 31 March 2024


Mr D Aiton
Trustee

Company registration number 08953733 (England and Wales)

THE MARTIAL ACADEMY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Martial Academy Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 8 Regent Close, Rayleigh, Essex, SS6 9BU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice (amended for bulletin 1 & 2) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

1.5 Resources expended

Resources expended are accounted for on an accruals basis. Direct costs are allocated to the appropriate charitable activity and support costs are allocated to charitable activities as set out in the notes to the accounts.

THE MARTIAL ACADEMY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE MARTIAL ACADEMY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE MARTIAL ACADEMY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	10,448	-	10,448	15,062	-	15,062
Grants	1,369	27,087	28,456	9,131	30,874	40,005
	<u>11,817</u>	<u>27,087</u>	<u>38,904</u>	<u>24,193</u>	<u>30,874</u>	<u>55,067</u>
Grants receivable for core activities						
Active Essex Fund	-	17,025	17,025	-	-	-
CLLD Project	-	9,384	9,384	-	9,811	9,811
Tesco	-	1,000	1,000	-	-	-
Thurrock Council Funding	-	3,500	3,500	-	-	-
CEDF Funding	-	(5,321)	(5,321)	-	10,643	10,643
Clothworker	-	-	-	-	7,000	7,000
Essex CC Senco	-	-	-	-	1,920	1,920
Groundwork UK for sanitation	-	-	-	-	1,500	1,500
Asda Grant	-	1,499	1,499	-	-	-
Coronavirus support grants	-	-	-	9,131	-	9,131
Other	1,369	-	1,369	-	-	-
	<u>1,369</u>	<u>27,087</u>	<u>28,456</u>	<u>9,131</u>	<u>30,874</u>	<u>40,005</u>

THE MARTIAL ACADEMY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net gain on disposal of tangible fixed assets	400	-

4 Expenditure on charitable activities

	Martial Academy 2023 £	SENCO 2023 £	Total 2023 £	Martial Academy 2022 £	SENCO 2022 £	Total 2022 £
Direct costs						
Staff costs	29,221	-	29,221	41,315	-	41,315
Class instructors	-	5,400	5,400	-	3,090	3,090
Training	-	-	-	995	-	995
Equipment expenditure	744	1,687	2,431	1,061	3,152	4,213
	<u>29,965</u>	<u>7,087</u>	<u>37,052</u>	<u>43,371</u>	<u>6,242</u>	<u>49,613</u>
Share of support and governance costs (see note 5)						
Support	13,650	-	13,650	16,605	-	16,605
Governance	3,960	-	3,960	3,638	-	3,638
	<u>47,575</u>	<u>7,087</u>	<u>54,662</u>	<u>63,614</u>	<u>6,242</u>	<u>69,856</u>
Analysis by fund						
Unrestricted funds	27,258	-	27,258	45,489	-	45,489
Restricted funds	20,317	7,087	27,404	18,125	6,242	24,367
	<u>47,575</u>	<u>7,087</u>	<u>54,662</u>	<u>63,614</u>	<u>6,242</u>	<u>69,856</u>

THE MARTIAL ACADEMY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Depreciation	9,161	-	9,161	12,196	
Telephone, fax and internet	1,111	-	1,111	763	
Stationery and printing	307	-	307	477	
Membership subscriptions	50	-	50	67	
Advertising and marketing	360	-	360	850	
Liability and contents insurance	1,066	-	1,066	1,377	
Sundry expenses	1,595	-	1,595	735	
Staff training and welfare	-	-	-	140	
Accountancy	-	3,960	3,960	2,860	Governance
Legal and professional	-	-	-	778	Governance
	<u>13,650</u>	<u>3,960</u>	<u>17,610</u>	<u>20,243</u>	
Analysed between Charitable activities	<u>13,650</u>	<u>3,960</u>	<u>17,610</u>	<u>20,243</u>	

6 Other expenditure

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Net loss on disposal of intangible fixed assets	-	-	-	2,876	874	3,750

THE MARTIAL ACADEMY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	1	1
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	28,300	39,162
Other pension costs	921	2,153
	<u> </u>	<u> </u>
	29,221	41,315
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

THE MARTIAL ACADEMY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2022	45,350	-	45,350
Additions	1,968	17,402	19,370
Disposals	-	(2,000)	(2,000)
At 31 March 2023	47,318	15,402	62,720
Depreciation and impairment			
At 1 April 2022	28,571	3,480	32,051
Depreciation charged in the year	6,081	3,080	9,161
Eliminated in respect of disposals	-	(400)	(400)
At 31 March 2023	34,652	6,160	40,812
Carrying amount			
At 31 March 2023	12,666	9,242	21,908
At 31 March 2022	16,780	13,922	30,702

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	-	334
Prepayments and accrued income	-	522
	-	856

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,798	-
Other creditors	6,025	1,672
Accruals and deferred income	3,960	2,760
	12,783	4,432

THE MARTIAL ACADEMY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
CEDF Funding	9,378	(5,321)	(1,265)	1,001	3,793
Clothworker Foundation	12,322	-	(3,080)	-	9,242
Thurrock Council Funding	-	3,500	(3,500)	-	-
Groundwork UK for sanitation	1,830	-	(1,830)	-	-
National Lottery Grant	4,688	-	(2,021)	-	2,667
CLLD Project payment	-	9,384	(9,384)	-	-
Active Essex Fund	-	17,025	(5,025)	-	12,000
Tesco	-	1,000	(1,000)	-	-
ASDA	-	1,499	(299)	-	1,200
	<u>28,218</u>	<u>27,087</u>	<u>(27,404)</u>	<u>1,001</u>	<u>28,902</u>

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
CEDF Funding	2,426	10,643	(3,691)	-	9,378
People's Postcode Trust	1,083	-	(1,083)	-	-
Clothworker Foundation	-	7,000	(3,080)	8,402	12,322
Essex CC Senco	-	1,920	(1,920)	-	-
Groundwork UK for sanitation	1,500	1,500	(1,170)	-	1,830
National Lottery Grant	9,174	-	(4,486)	-	4,688
CLLD Project payment	-	9,811	(9,811)	-	-
	<u>14,183</u>	<u>30,874</u>	<u>(25,241)</u>	<u>8,402</u>	<u>28,218</u>

CEDF Funding & National Lottery grant are restricted to be spent on sensory empowerment

Clothworker grant is restricted to be spent on a vehicle to aid travel for disadvantaged youths

Groundwork UK for sanitation is restricted to be spent on SENCO sessions

Thurrock Council Funding is restricted to provide Funfit sessions

National Lottery Grant is restricted to be spent on sensory equipment

Active Essex Fund is restricted to providing training and networking sessions, wages and summer sports fund

Tesco and Asda are restricted to provide soft play and move sets

THE MARTIAL ACADEMY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	5,007	16,901	21,908
Current assets/(liabilities)	(8,034)	12,001	3,967
	<u>(3,027)</u>	<u>28,902</u>	<u>25,875</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	9,321	21,381	30,702
Current assets/(liabilities)	(4,635)	6,837	2,202
	<u>4,686</u>	<u>28,218</u>	<u>32,904</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

14 Related party transactions

There were no disclosable related party transactions during the year.