

**Charity Registration No. 1157595**

**Company Registration No. 08953733 (England and Wales)**

**THE MARTIAL ACADEMY LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**!RickardLuckin**

# THE MARTIAL ACADEMY LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr D Aiton  
Mr AD Bacon  
  
Ms M Cripps

(Appointed 22 January  
2022)  
(Appointed 22 January  
2022)

**Charity number**

1157595

**Company number**

08953733

**Registered office**

8 Regent Close  
Rayleigh  
Essex  
SS6 9BU

**Independent examiner**

Rickard Luckin Limited  
Phoenix House, Suite 8  
Christopher Martin Road  
Basildon  
Essex  
SS14 3EZ

# THE MARTIAL ACADEMY LTD

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# THE MARTIAL ACADEMY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### Objectives and activities

The Martial Academy is a registered charity based in the ward of Tilbury St. Chads in the Borough of Thurrock. The charity has the following objectives as outlined in the governing document:

- 1) Empower local citizens to take personal responsibility for their health and wellbeing.
- 2) Provide a health and wellbeing solution for local residents that can be accessed close to home.
- 3) Provide a high quality fitness service tailored around the outcomes the individual wishes to achieve.
- 4) Focus on prevention and timely intervention that supports people to be healthy and live independently for as long as possible.
- 5) Provision of affordable sport and exercise facilities for all who wish to participate.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Martial Academy seeks to provide programs for all ages 6-90+ with specifically designed exercise for those who cannot participate in regular fitness sessions, e.g. Chair based exercise. As well as traditional Martial Arts, Judo, Self Defence, yoga and meditation classes, The Martial Academy Ltd provide women only and children sessions to cater for the fitness and wellbeing requirements for local residents.

Lifestyle factors are having a significant impact on the demand for Health and Social care services in Thurrock and will continue to do so unless we are able to at least halt current levels. 22% of Thurrock adults are smokers, with smoking prevalence and smoking-related deaths significantly higher than national averages. The ward of Tilbury St Chads has also been identified as being within the top 15% most polluted and is also within the top 10% of multiple deprivation in the country.

25.1% of year 6 children and 28.1% of adults are classified as obese and a staggering 70% of the Thurrock population are classified as overweight/obese – this too is significantly higher than the England averages.

Whilst data can help us understand the prevalence of inequality, community engagement is also needed to understand the impact and to build capacity within communities to address their own issues through building resilience. The Health & Wellbeing of our communities in Thurrock is without doubt a ticking time bomb. The Martial Academy aims to tackle this issue head on with exercise and diet advice and sporting activities for all Thurrock residents from 6-90+ who want to improve their quality of life. Our exercise programs are group based as this approach is proven to be more beneficial in reducing social isolation and loneliness as well as creating a strong sense of community. Personal Training sessions are available for those who wish to train on a 1-1 basis. In addition to the undisputed health related benefits of sport and exercise, few social issues get as much media attention as crime especially youth crime.

Our programs are organized and develop social skills, our coaches are adult role models, and work to improve self-esteem and self-confidence and provide an antidote to antisocial behaviour.

The Charity now also delivers specific activity sessions for children with SEND and works alongside Local Authority Prevention And Support Services.

### Achievements and performance

#### Financial review

The charity held fund balances at 31 March 2022 of £32,904 (2021: £51,443) comprising £28,218 (2021: £14,183) of restricted funds and £4,686 (2021: £37,260) of unrestricted general funds.

The attached accounts show the current state of the finances and the financial activities for the year.

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# THE MARTIAL ACADEMY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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The trustees have resolved to establish reserves to provide for future activities, and the trustees have wide powers of investment.

Within those powers, a policy has been determined that the existing assets be retained to produce income which is wholly utilised to support existing activities. The intention in the immediate future is to restore the balance of the capital held in order to preserve the income necessary to maintain the activities of the Charity.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Covid-19

In March 2020 the worldwide Covid-19 pandemic began impacting the UK and as a result the Charity was required to close for a period of time. The Trustees consider no adjustment is required to the results for the period ended 31 March 2022.

### **Structure, governance and management**

The charity is a company limited by guarantee, registered under the Companies Act. Its governing document is the memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Aiton

Mr J Moore

Mr T Colvill

Mr AD Bacon

Ms M Cripps

(Resigned 22 January 2022)

(Resigned 22 January 2022)

(Appointed 22 January 2022)

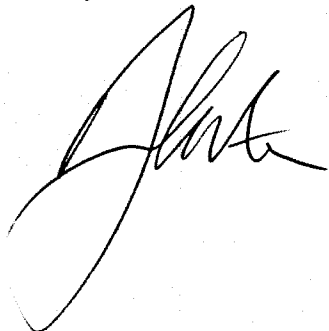
(Appointed 22 January 2022)

When new or additional trustees are required then beneficiaries and client organisations are invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they are considered by the governing body of trustees for election.

The trustees' report was approved by the Board of Trustees.

Mr D Aiton  
Director and Trustee

23 December 2022



# **THE MARTIAL ACADEMY LTD**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees, who are also the directors of The Martial Academy Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE MARTIAL ACADEMY LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE MARTIAL ACADEMY LTD

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I report to the trustees on my examination of the financial statements of The Martial Academy Ltd (the charity) for the year ended 31 March 2022.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kate Bell

Rickard Luckin Limited  
Phoenix House, Suite 8  
Christopher Martin Road  
Basildon  
Essex  
SS14 3EZ

Dated: 23 December 2022

# THE MARTIAL ACADEMY LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<b><u>Income and endowments from:</u></b>							
Donations and legacies	2	24,193	30,874	55,067	61,510	22,520	84,030
Charitable activities		-	-	-	270	-	270
Other income	3	-	-	-	4,111	-	4,111
<b>Total income</b>		<b>24,193</b>	<b>30,874</b>	<b>55,067</b>	<b>65,891</b>	<b>22,520</b>	<b>88,411</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	4	45,489	24,367	69,856	43,388	18,924	62,312
Other	6	2,876	874	3,750	-	-	-
<b>Total resources expended</b>		<b>48,365</b>	<b>25,241</b>	<b>73,606</b>	<b>43,388</b>	<b>18,924</b>	<b>62,312</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(24,172)</b>	<b>5,633</b>	<b>(18,539)</b>	<b>22,503</b>	<b>3,596</b>	<b>26,099</b>
Gross transfers between funds		(8,402)	8,402	-	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(32,574)</b>	<b>14,035</b>	<b>(18,539)</b>	<b>22,503</b>	<b>3,596</b>	<b>26,099</b>
Fund balances at 1 April 2021		37,260	14,183	51,443	14,757	10,587	25,344
<b>Fund balances at 31 March 2022</b>		<b>4,686</b>	<b>28,218</b>	<b>32,904</b>	<b>37,260</b>	<b>14,183</b>	<b>51,443</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# THE MARTIAL ACADEMY LTD

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		30,702		21,798
<b>Current assets</b>					
Debtors	10	856		1,613	
Cash at bank and in hand		5,778		31,649	
		6,634		33,262	
<b>Creditors: amounts falling due within one year</b>	11	(4,432)		(3,617)	
Net current assets			2,202		29,645
<b>Total assets less current liabilities</b>			32,904		51,443
<b>Income funds</b>					
Restricted funds	12		28,218		14,183
Unrestricted funds			4,686		37,260
			32,904		51,443

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

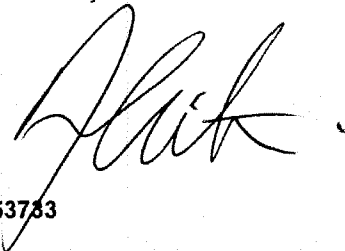
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 December 2022

Mr D Aiton  
Trustee



Company Registration No. 08953783

# THE MARTIAL ACADEMY LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Charity information

The Martial Academy Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 8 Regent Close, Rayleigh, Essex, SS6 9BU.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

#### 1.5 Resources expended

Resources expended are accounted for on an accruals basis. Direct costs are allocated to the appropriate charitable activity and support costs are allocated to charitable activities as set out in the notes to the accounts.

# THE MARTIAL ACADEMY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE MARTIAL ACADEMY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE MARTIAL ACADEMY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	15,062	-	15,062	3,167	-	3,167
Grants	9,131	30,874	40,005	58,343	22,520	80,863
	<u>24,193</u>	<u>30,874</u>	<u>55,067</u>	<u>61,510</u>	<u>22,520</u>	<u>84,030</u>
<b>Grants receivable for core activities</b>						
Thurrock Borough Council	-	-	-	-	4,600	4,600
CLLD Project	-	9,811	9,811	-	3,413	3,413
National Lottery grant	-	-	-	-	10,507	10,507
Sport England grant	-	-	-	-	2,000	2,000
CEDF Funding	-	10,643	10,643	-	-	-
Clothworker	-	7,000	7,000	-	-	-
Essex CC Senco	-	1,920	1,920	-	-	-
Groundwork UK for sanitation	-	1,500	1,500	-	2,000	2,000
Coronavirus support grants	9,131	-	9,131	58,343	-	58,343
	<u>9,131</u>	<u>30,874</u>	<u>40,005</u>	<u>58,343</u>	<u>22,520</u>	<u>80,863</u>

# THE MARTIAL ACADEMY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 3 Other income

	<b>Total</b>	<b>Unrestricted funds</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net gain on disposal of tangible fixed assets	-	4,111

### 4 Charitable activities

	<b>Martial Academy</b>	<b>SENCO</b>	<b>Total</b>	<b>Martial Academy</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	41,315	-	41,315	37,384
Class instructors	-	3,090	3,090	2,625
Training	995	-	995	329
Equipment expenditure	1,061	3,152	4,213	1,996
	<u>43,371</u>	<u>6,242</u>	<u>49,613</u>	<u>42,334</u>
Share of support costs (see note 5)	16,605	-	16,605	17,568
Share of governance costs (see note 5)	3,638	-	3,638	2,410
	<u>63,614</u>	<u>6,242</u>	<u>69,856</u>	<u>62,312</u>
<b>Analysis by fund</b>				
Unrestricted funds	45,489	-	45,489	43,388
Restricted funds	18,125	6,242	24,367	18,924
	<u>63,614</u>	<u>6,242</u>	<u>69,856</u>	<u>62,312</u>

# THE MARTIAL ACADEMY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 5 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Depreciation	12,196	-	12,196	9,437	
Rent and rates	-	-	-	1,728	
Telephone, fax and internet	763	-	763	1,202	
Stationery and printing	477	-	477	332	
Membership subscriptions	67	-	67	65	
Advertising and marketing	850	-	850	-	
Liability and contents insurance	1,377	-	1,377	1,653	
Sundry expenses	735	-	735	1,055	
Equipment repairs and expenses	-	-	-	1,955	
Staff training and welfare	140	-	140	141	
Accountancy	-	2,860	2,860	2,120	Governance
Legal and professional	-	778	778	290	Governance
	<u>16,605</u>	<u>3,638</u>	<u>20,243</u>	<u>19,978</u>	
Analysed between Charitable activities	<u>16,605</u>	<u>3,638</u>	<u>20,243</u>	<u>19,978</u>	

### 6 Other

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	£ 2022	£ 2021
Net loss on disposal of intangible fixed assets	2,876	874	3,750	-
	<u>2,876</u>	<u>874</u>	<u>3,750</u>	<u>-</u>

# THE MARTIAL ACADEMY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	39,162	35,525
Other pension costs	<u>2,153</u>	<u>1,859</u>
	<u>41,315</u>	<u>37,384</u>

There were no employees whose annual remuneration was £60,000 or more.



# THE MARTIAL ACADEMY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Tangible fixed assets

	Plant and Motor vehicles equipment		Total
	£	£	£
<b>Cost</b>			
At 1 April 2021	47,186	-	47,186
Additions	7,448	17,402	24,850
Disposals	(9,283)	-	(9,283)
At 31 March 2022	45,351	17,402	62,753
<b>Depreciation and impairment</b>			
At 1 April 2021	25,388	-	25,388
Depreciation charged in the year	8,716	3,480	12,196
Eliminated in respect of disposals	(5,533)	-	(5,533)
At 31 March 2022	28,571	3,480	32,051
<b>Carrying amount</b>			
At 31 March 2022	16,780	13,922	30,702
At 31 March 2021	21,798	-	21,798

### 10 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	334	1,069
Prepayments and accrued income	522	544
	856	1,613

### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Borrowings	-	1,312
Other creditors	1,672	305
Accruals and deferred income	2,760	2,000
	4,432	3,617

# THE MARTIAL ACADEMY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds		Balance at 1 April 2021 £	Movement in funds		Transfers	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	£	
CEDF Funding	4,852	-	(2,426)	2,426	10,643	(3,691)	-	9,378
People's Postcode Trust	2,223	-	(1,140)	1,083	-	(1,083)	-	-
Thurrock CVS - Equipment	3,512	-	(3,512)	-	-	-	-	-
Clothworker Foundation	-	-	-	-	7,000	(3,080)	8,402	12,322
Essex CC Senco	-	-	-	-	1,920	(1,920)	-	-
Thurrock Council Funding	-	4,600	(4,600)	-	-	-	-	-
Groundwork UK for sanitation	-	2,000	(500)	1,500	1,500	(1,170)	-	1,830
National Lottery Grant	-	10,507	(1,333)	9,174	-	(4,486)	-	4,688
Sport England	-	2,000	(2,000)	-	-	-	-	-
CLLD Project payment	-	3,413	(3,413)	-	9,811	(9,811)	-	-
	10,587	22,520	(18,924)	14,183	30,874	(25,241)	8,402	28,218

CEDF Funding & National Lottery grant are restricted to be spent on sensory empowerment  
 Clothworker grant is restricted to be spent on a vehicle to aid travel for disadvantaged youths  
 Groundwork UK for sanitation is restricted to be spent on SENCO sessions

# THE MARTIAL ACADEMY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 13 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	9,321	21,381	30,702	12,955	8,843	21,798
Current assets/(liabilities)	(4,635)	6,837	2,202	24,305	5,340	29,645
	<u>4,686</u>	<u>28,218</u>	<u>32,904</u>	<u>37,260</u>	<u>14,183</u>	<u>51,443</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year.