



**ST MATTHEW'S CHURCH, YIEWSLEY**

**Annual Report &  
Financial Statements of the  
Parochial Church Council**

for the year ended 31<sup>st</sup> December 2020

**Incumbent**

The Revd Richard Young  
St Matthew's Vicarage  
High Street  
Yiewsley

**Bank**

CAF Bank

**Independent Examiner**

Mr Jonathan Smith CIPFA  
Flat 44 Essence House, Selsea Place, Stoke Newington, London N16 8BE

Charity Registration Number: 1157580

# St Matthew's Church - Annual Report for 2020

## Background

St Matthew's PCC has the responsibility of co-operating with Revd Richard Young, the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church of St Matthew's, High Street, Yiewsley.

**Mission Statement:** 'Loving God, loving our Community'.

## Membership

Members of the PCC are either ex-officio or elected or co-opted by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent:	The Revd Richard Young	(Chair)
Curate:	The Revd Vicky Bastidas	
Wardens:	Mrs Dian Goddard (re-elected at APCM 2020) Mrs Carol Pinnell (re-elected at APCM 2020)	
Deanery Synod Representatives:	Miss Elaine Dunstan (resigned August 2020) Mr Carlos Bastidas (until APCM 2020) Mr Dean Previdi (until APCM 2020) Mrs Jessamyn Luscombe (from APCM 2020) Ms Eve Abe (from APCM 2020) Mr Steve Goddard (from APCM 2020)	
Elected Members:	Mrs Josephine Annan Miss Charlotte Beale (until APCM 2020) Mr Jack Clements Mrs Sheila Congram – Treasurer Mrs Winnie Hall Mrs Christine Olum Mr John Olum Ms Cheryl Opimo-Fisher (re-elected APCM 2020) Mr Ray Papps Mr Ramon Perera Mrs Linda Southby Mr Osman Yahaya-Joe (elected APCM 2020) Ms Catherine Stephens (elected APCM 2020)	
Co-opted:	Miss Jackie Edmiston Mrs Linda Ryan	PCC Secretary Safeguarding Officer

## Committees

The PCC has one formal subcommittee, the Standing Committee and there is a Leadership Team.

## Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The membership of the Standing Committee is:

Revd Richard Young	Vicar
Mrs Dian Goddard	Warden
Mrs Carol Pinnell	Warden
Mrs Christine Olum	Deputy Warden
Mr Ray Papps	Deputy Warden
Mrs Sheila Congram	Treasurer
Miss Jackie Edmiston	Secretary

## Leadership Team

The Leadership Team's main responsibility is to implement the Mission Action Plan of St Matthew's Church as set by the PCC from time to time and to report on progress to the PCC. Regular reports on the business of the Leadership Team are main items on PCC agendas. Leadership Team members are appointed annually at the APCM (Wardens are ex-officio). The membership and areas of responsibility of the team are:

Revd Richard Young	Overall Leadership & Worship
Eve Abe	Nurture
Mrs Sheila Congram	Facilities
Mrs Dian Goddard	Church Warden (link to Children & Young People, Facilities & Outreach)
Mrs Carol Pinnell	Church Warden (link to Pastoral & Social, Worship & Nurture)
Mrs Linda Ryan	Children & Young People
Mrs Louise Young	Outreach
Mrs Azeb Yirgalem	Pastoral & Social

Each member of the team has at least one Deputy Leader, and each has been given the responsibility with their Deputy of developing a team for their area of responsibility.

## Church Attendance

There were 183 parishioners on the Church Electoral Roll as at the date of the Annual Parochial Church Meeting (25<sup>th</sup> October 2020). We normally report the average weekly attendance at Sunday Services during the month of October, but that is difficult to report this year because attendance was severely affected by the Covid-19 pandemic. From the end of March 2020 the main Sunday service was pre-recorded and available on the parish Youtube channel. During October 2020 the average number of views of this service was 110, and the average attendance at our temporary, socially distanced Sunday afternoon service of Holy Communion was 30 adults and 2 children.

# Review of the Year

## St Matthew's during the Pandemic

Inevitably, every aspect of church life was significantly impacted through most of 2020 by the Covid-19 pandemic.

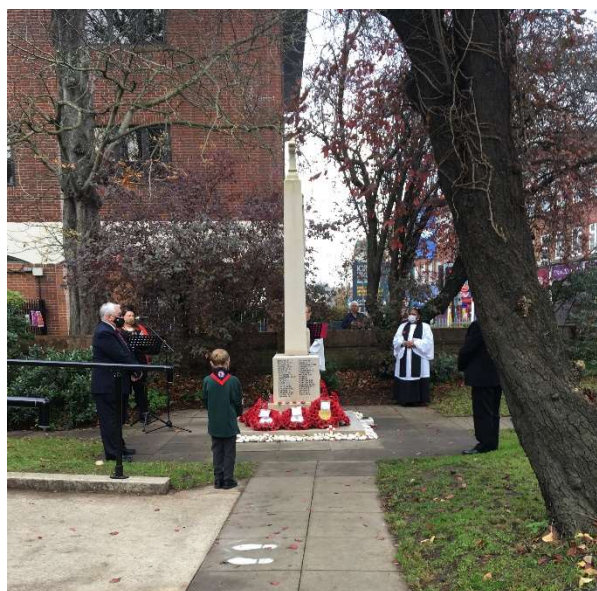
### Worship



As soon as the pandemic began and it became clear that our building would have to close for all but essential community services such as the Foodbank, we took the decision to start a St Matthew's Youtube channel and to provide our regular Sunday and midweek worship online. This involved some unexpected expenditure in terms of the purchase of some essential technology as well as rights licences. It also involved the commitment of a small but very dedicated team of volunteers who assisted with recording and editing services.

Once face to face worship was permitted, albeit with social distancing, we commenced a temporary Sunday afternoon service of Holy Communion whilst continuing with a pre-recorded main Sunday morning service.

### Special events



We were able to livestream some key services of significance to the community through the year, for example the Act of Remembrance from the War Memorial on Remembrance Day as well as some of our Christmas services.





## Christmas

We worked hard to ensure that the church's celebration of Christmas was able to involve our local community as much as possible, and to bring light and hope in a particularly difficult time.

Two particular highlights were:

**Nativity Treasure Hunt:** A team led by our new Youth Apprentice, Anna-Claire Kibbin, organised a Nativity Treasure Hunt. Local residents were invited to create scenes from the Nativity story all over Yiewsley – in their front gardens, windows and on balconies. A fantastic group of 13, beautifully curated scenes were created telling the story of Jesus' birth. In the run-up to Christmas, local families visited each of the scenes, answering a quiz along the way. The Nativity Treasure Hunt ended back at St Matthew's Church where, at the heart of a magical Christmas grotto, was a wonderful treasure chest built by the church caretaker. Armed with the answers to the quiz, families found a code that unlocked the chest and revealed the treasure – a huge pile of chocolate coins!

We were delighted that the Mayor of Hillingdon, Cllr Teji Barnes, joined in with the fun and filmed herself doing the Treasure Hunt for her Youtube channel. This brought a collective joy to so many of us.



**Christingle:** our Christingle and Crib Service is usually our largest service of the year but could not take place in person this year. Instead, it was livestreamed from church on Christmas Eve afternoon. Local families were invited to collect a goody bag including a Christingle from outside church on Christmas Eve morning.

## St Matthew's Church Centre



St Matthew's Church Centre continued to be open throughout the pandemic to enable Yiewsley & West Drayton Foodbank and Doorway Advice Service (both separate charities operating from our building) to continue to deliver essential services to the local community. During the first lockdown the main church was used as additional storage space for Foodbank. Other groups such as AA restarted as the rules allowed.

This all required regular risk assessments and an enhanced cleaning routine to ensure that the building remained as safe as possible to those using it.

However, the pandemic meant that most other regular activities in our premises, including external hires, had to be suspended, which had a significant impact on our income.

## Children and Young People



Although our face to face children's and young people's work had to be suspended at the beginning of the pandemic, we continued to provide online resources where possible.

In September we were delighted to welcome our new Youth Apprentice, Anna-Claire Kibbin. Anna-Claire will work with us for 3 years part-time under the Diocese of London Youth Apprentice Team to help us rebuild and grow our Ignite youth work and develop deeper links with upper Key Stage 2 in St Matthew's School.

## Companions Pastoral Care Group

Our Companions continued to support older, housebound and isolated local church and community residents. We also established a temporary, larger pastoral care group to support others in the church who might be particularly vulnerable.

## Social and Community Life

Many of our usual social groups continued to meet online where possible, such as the Fellowship Café, for older church and community members. This group moved to meeting fortnightly rather than monthly as usual, to provide a vital place for people to meet who might otherwise be isolated.

## St Matthew's School



We have continued to work closely with our church school to support the children through the challenges of the last year. We have continued to record a weekly act of school worship throughout, and also provided the children with a set of 'worship at home' resources when the school closed at the start of the first lockdown.

## Financial Review

St Matthew's started the year in a strong financial position, with a budget set to continue to transfer funds into the Designated Building Fund with a plan to start work on the major repair works needed. In addition, for the first time in St Matthew's history, the PCC had pledged to pay the full cost towards the Common Fund of £85,200, which was possible because the loan taken out to do the refurbishment works in 2015 was due to be repaid in May 2020.

The effects of the Pandemic of Covid 19 changed our plans for the year both financial and non-financial. The PCC reviewed the financial position early in the year and took the decision to keep costs to a minimum and to use designated reserves to fund any shortfall that may occur. At this stage it was difficult to forecast what the level of income would be and if we would be able to fulfil our pledge to the London Diocesan Fund (LDF), but the PCC undertook to keep this under close review while negotiations took place with Magic Steps.

By year end our income was £37.8k, 18%, lower than in 2019, voluntary income from congregational giving and grants was £8.7k lower, Hire of the Parish Centre and Fund Raising was £9.1k lower and rent from Magic Steps £20k lower due to reduced Turnover rent. In addition to the income being lower we have supported Magic Steps Nursery with a rent deferment which has meant a reduced cash flow of £27.9k which will start to be repaid from January 2022.

Due to the very different year 2020 has been some expenses were lower than 2019 but overall costs increased by £2k, 1%. The building remained opened to support Foodbank and Doorways Debt Advice Service which meant the costs of running the building did not significantly reduce. Due to the change to on-line services additional costs have been incurred for Music Licenses, IT equipment and software programmes.

The net effect was a reduction in general and designated reserves of £7.2k.

Thanks go out to all who have continued to financially support the mission work of St Matthew's in what has been an extremely difficult year.

The loan from LDF for the Building Project works was fully repaid in May 2020. The PCC also fulfilled its pledge and paid £85.2k in Common Fund. The LDF did offer support to parishes across London to pay a reduced Common Fund but due to the level of reserves the PCC felt it needed to fulfil its commitment to the mission across London.

No charge for the Independent Examination of the accounts for 2020 was made by the Independent Examiner, Jonathan Smith. Our thanks go to Jonathan for volunteering to do the inspection.

Fund balances as at 31<sup>st</sup> December 2020 were:

Restricted Funds	
Grants	-£123
Designated Funds	
Building Fund	£52,258
Lease Renewal Fund	£11,500
Charity Payments	£250
Chancel Reordering	£17,720
Unrestricted Funds	
General Fund	£59,211
Revaluation Reserve	£150,000



## **Volunteers**

In addition to the financial activities a significant amount of voluntary time is freely given by members of the local community from both within St Matthew's congregation and the wider community. These volunteers support the life of our Church and although many of these roles have changed during 2020 they still form an important part of the life of St Matthew's Church. Thanks are given to every volunteer both from within St Matthew's congregation and those who are not members of the congregation. Thanks are given to our Lord for his provision of willing volunteers.

## **Policies**

It is our policy to invest our fund balances with the Central Board of Finance (CBF) Church of England Deposit Fund.

General fund reserve policy is to maintain a balance of between 3 and 4 months running costs. This policy was last reviewed in January 2020.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

We have a Health & Safety Policy in place which is regularly reviewed.

A fire safety risk assessment was carried out in November 2020.

On behalf of the PCC – Revd Richard Young

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW, YIEWSLEY  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	Unrestricted Funds (Note 10c) £	Designated Funds (Note 10a) £	Restricted Funds (Note 10 b) £	Total 2020 £	Funds 2019 £
<b>INCOMING RESOURCES</b>						
Voluntary Income	2(a)	66,172	0	0	66,172	74,893
Activities for generating funds	2(b)	2,495	0	0	2,495	11,550
Income from Investments	2(c)	95,199	0	0	95,199	115,313
Church Activities	2(d)	2,936	0	0	2,936	2,816
<b>TOTAL INCOMING RESOURCES</b>		<b>166,802</b>	<b>0.00</b>	<b>0.00</b>	<b>166,802</b>	<b>204,572</b>
<b>RESOURCES EXPENDEND</b>						
Church Activities	3(a)	157,661	7,239	3,362	168,262	166,333
Cost of Generating Vol Inc	3(b)	146	0	0	146	125
Funding Raising Costs	3(c)	70	0	0	70	613
Governance Costs	3(d)	969	0	0	969	389
<b>TOTAL RESOURCES EXPENDED</b>		<b>158,846</b>	<b>7,239</b>	<b>3,362</b>	<b>169,447</b>	<b>167,460</b>
<b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>		<b>7,956</b>	<b>-7,239</b>	<b>-3,362</b>	<b>-2,645</b>	<b>37,112</b>
Transfer Between Funds		-7,888	0	7,888	0	0
<b>NET MOVEMENT IN FUNDS</b>		<b>68</b>	<b>-7,239</b>	<b>4,526</b>	<b>-2,645</b>	<b>37,112</b>
<b>BALANCES B/FWD 1ST JANUARY 2020</b>		<b>209,143</b>	<b>88,967</b>	<b>-4,649</b>	<b>293,461</b>	<b>256,349</b>
<b>BALANCES C/FWD 31ST DECEMBER 2020</b>		<b>209,211</b>	<b>81,728</b>	<b>-123</b>	<b>290,816</b>	<b>293,461</b>

**PAROCHIAL CHURCH COUNCIL OF ST MATTHEW, YIEWSLEY**

**Balance Sheet as at 31st December 2020**

	Notes	Unrestricted Funds (Note 11c) £	Designated Funds (Note 11a) £	Restricted Funds (Note 11b) £	Total 2020 £	Funds 2019 £
<b>FIXED ASSETS</b>						
Tangible	6	150,000	0	0	150,000	150,000
<b>CURRENT ASSETS</b>						
Debtors	7	42,499	0	0	42,499	16,894
Cash at Bank/In Hand		25,315	81,728	13,445	120,488	152,173
		67,814	81,728	13,445	162,987	169,067
<b>LIABILITIES</b>						
Pre-Payments	8	0	0	0	0	243
Provisions	9	1,150	0	0	1,150	900
Creditors: amounts falling due in one year	10	7,203	0	0	7,203	10,721
Net Current Assets		59,461	81,728	13,445	154,634	157,203
Long Term Creditors	10	250	0	13,568	13,818	13,742
Total Net Assets		209,211	81,728	-123	290,816	293,461
Parish Funds						
Unrestricted	11(c)	209,211	0	0	209,211	209,143
Designated	11(a)	0	81,728	0	81,728	88,967
Restricted	11(b)	0	0	-123	-123	-4,649
		209,211	81,728	-123	290,816	293,461

Approved by the Parochial Church Council on 1 March 2021 and signed on its behalf by:

Revd Richard Young  
Chair  
1 March 2021

Mrs Sheila Congram  
Treasurer  
1 March 2021

The notes on pages 12 to 16 form part of these accounts

## **1. ACCOUNTING POLICES**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations "true and fair view" provision.

### **Assets**

#### **Consecrated and benefice property**

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section.10 (2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Costs associated with maintenance of and extensions to consecrated and benefice property are not recognised as assets within the financial statements, since any resultant assets are not controlled by the PCC. Such costs are recognised as expenditure in the period incurred. This includes the Kitchen Build Project in 2014, 2015 & 2016, which represented construction of a directly-attached extension to the church building.

#### **Moveable church furnishings**

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Equipment used within the church premises has been written off when the asset was acquired.

#### **Investments**

Trout Road Church Hall is an investment property. The PCC have elected to hold this property at its estimated historical value of £150,000.

### **Funds**

#### **Unrestricted Funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

#### **Restricted Funds**

These are income funds that must be spent on restricted purchases and details of the funds held and restrictions provided are shown in the notes to the accounts.

### **Volunteer Time**

Due to the nature of volunteer time to run the activities of the Charity it is not possible to estimate a cost of this, therefore the benefit of this voluntary resource is not recorded in the financial statements.

2.	INCOMING RESOURCES	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Funds 2019
		£	£	£	£	£
2(a)	<b>Voluntary Income</b>					
	Planned Giving	45,742	0	0	45,742	44,546
	Collections	2,475			2,475	9,952
	Tax Recoverable	11,372	0	0	11,372	12,465
	Donations, appeals etc	6,583	0	0	6,583	4,282
	Grants Received			0		
	Hillingdon Carers	-	0	0	-	500
	Illuminate Project	-	0	0	-	542
	LB Hillingdon	-	0	0	-	1,374
	London Diocesan Fund	-	0	0	-	1,232
		66,172	0	0	66,172	74,893
2(b)	<b>Activities for Generating Funds</b>					
	Hire of Parish Centre	2,166	0	0	2,166	9,025
	Parish Magazine	-	0	0	-	40
	Fund Raising	329	0	0	329	2,485
		2,495	0	0	2,495	11,550
2(c)	<b>Income from Investments</b>					
	Trout Road Hall Rent	94,648	0	0	94,648	114,600
	Bank Interest	551	0	0	551	713
		95,199	0	0	95,199	115,313
2(d)	<b>Income from Church Activities</b>					
	PCC Fees from Services	885	0	0	885	1,813
	Sundry Income	2,051	0	0	2,051	1,003
		2,936	0	0	2,936	2,816
	<b>TOTAL INCOME</b>	166,802	-	-	166,802	204,572

	RESOURCES EXPENDED	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Funds 2019
		£	£	£	£	£
3(a)	<b>Church Activities</b>					
	Missionary & charitable giving:					
	Supported Charities					
	Tearfund	1,000	-	0	1,000	1,000
	Y&WD Foodbank	1,000	1,000	0	2,000	0
	Christian Solidarity	1,000	1,000	0	2,000	0
	Innovation Trust	500	-	0	500	500
	Capital Mass	1,000	-	0	1,000	1,000
	Other	500	- 250	0	250	700
	Local Outreach					
	Year 6 Support	704	-	0	704	822
	Advertising Events	442	-	0	442	310
	Vicar's Disc Fund	285	-	0	285	599
	Alpha	-	-	0	-	771
	Other Outreach	634	-	62	696	985
		7,065	1,750	62	8,877	6,687
	Other Expended Resources					
	Common Fund	85,200	0	0	85,200	75,000
	Schools Levy	850	0	0	850	750



	Salary	35,487	0	0	35,487	31,587
	Printing & Stationery	3,295	0	0	3,295	3,060
	Running Costs	2,004			2,004	3,788
	Telecoms	818			818	1,129
	Clergy Expenses		0			
		4,242		3,300	7,542	4,541
	Church Utilities	8,121	0	0	8,121	3,877
	Insurance	6,531	0	0	6,531	6,539
	Repairs & Mnt	-	5,489	0	5,489	12,819
	Cost of Services	600	0	0	600	1,765
	Music & Licences	1,472	0	0	1,472	1,201
	Children & Youth	514	0	0	514	1,779
	Magazine Costs	-	0	0	0	600
	Training	600	0	0	600	1,398
	Payroll Costs	437	0	0	437	431
	Sundry Expenses	425	0	0	425	2,031
	TalkTime	-	0	0	0	8
	Grant Expenditure	-	0	0	0	7,343
	<b>Total Church Activities</b>	<b>157,661</b>	<b>7,239</b>	<b>3,362</b>	<b>168,262</b>	<b>166,333</b>
3(b)	Generation of Voluntary Income					
	CAF Donate Charges	62	0	0	62	0
	Planned Giving Exp	84	0	0	84	125
		<b>146</b>	<b>0</b>	<b>0</b>	<b>146</b>	<b>125</b>
3(c)	Fund raising costs					
	100 Club Prizes	70	0	0	70	185
	Bazaar & Other	0	0	0	0	428
	<b>Tot Fund Raising Costs</b>	<b>70</b>	<b>0</b>	<b>0</b>	<b>70</b>	<b>613</b>
3(d)	Governance Costs					
	Loan Interest	39	0	0	39	389
	Administration	900	0	0	900	0
	Bank Charges	30	0	0	30	0
		<b>969</b>	<b>0</b>	<b>0</b>	<b>969</b>	<b>389</b>
	<b>TOTAL EXPENDITURE</b>	<b>158,846</b>	<b>7,239</b>	<b>3,362</b>	<b>169,447</b>	<b>167,460</b>
4	<b>STAFF COSTS</b>	<b>2020</b>	<b>2019</b>			
4(a)	Gross Salaries	35,065	31,264			
	Pension	422	323			
	National Insurance	0	0			
	<b>Total</b>	<b>35,487</b>	<b>31,587</b>			

During 2020 the PCC had 5 budgeted staff posts, all posts were part-time. In addition to the 5 posts 2 casual staff were employed to cover opening and closing for the Church Hall for lets. Only one post, the Church Centre Manager post incurs National Insurance payments which have been offset by the allowance of up to £2,000 granted by the Inland Revenue.

#### (b) Related Parties

The following payments, aside from direct expenses covered by receipts and raffle or 100 Club winnings, were made during the year to either members of the PCC or related persons of the PCC:

Name	Role	Amount
Mrs T Beale (Mother PCC Member)	Cleaner	£2,273
Mr S Goddard (Husband Church Warden)	Casual Hall Lets	£53
Mrs L Young (Wife Incumbent)	Casual Hall Lets	£66

The Chair of the PCC, Revd Richard Young, was paid expenses, as part of his duties as Vicar, totalling £1,725.

Ex-Officio member of the PCC Revd Vicky Bastidas was paid expenses, as part of her duty as Curate, totalling £3,467.

Donations via Planned Giving made by PCC Members and related parties totalled £26,419. These donations were given without restriction.

## 5. Trout Road Hall

The Church hall in Trout Road was let in 2012 for a 20 year full repairs and renewals lease.

Magic Steps Nursery, the tenant, has paid a deposit of £13,000 as part of the lease agreement. This money is to be held by the PCC and returned to Magic Steps at the end of the lease with interest. Interest has been allocated based on the rate received from the PCC's CBF holding. This deposit is held as a Long Term Creditor in the accounts. The balance at 31<sup>st</sup> December 2020 was £13,568.

6. Tangible	Freehold Land & Buildings
	£
Estimated Value 1st January 2020	150,000
Disposal	0
Additions at Cost	0
Estimated Value 31 <sup>st</sup> December 2020	<u>150,000</u>

The freehold land and buildings is the Church Hall in Trout Road Yiewsley.

7	<b>DEBTORS (UNRESTRICTED FUNDS)</b>	2020	2019
		£	£
	Tax Recoverable	8,000	3,524
	Magic Steps	34,499	13,040
	Other Debtors	0	330
		<u>42,499</u>	<u>16,894</u>
8	<b>PREPAYMENTS</b>		
	Church Centre Hire	0	243
9	<b>PROVISIONS</b>		
	Vicarage Decoration	650	400
	Ignite Equipment	500	500
		<u>1,150</u>	<u>900</u>

10	<b>LIABILITIES</b>
	Due Less than one Year:

LDF Loan	0	7,888
Other Creditors	7,203	2,833
	<u>7,203</u>	<u>10,721</u>
Greater than one Year:		
Magic Steps Nursery	13,568	13,492
Other Deposits	250	250
	<u>13,818</u>	<u>13,742</u>

#### 11. FUNDS

The building fund is a designated fund, no funds were transferred this fund in 2020. The PCC took the decision, due to reduced income levels in 2020, to not transfer the budget funds and use the designated funds held to pay for equipment, maintenance and repair work carried out in 2020 from this fund.

The Lease Renewal fund is a designated fund, the PCC too the decision not to transfer the budget amount of £1,500 due to the reduced income levels. This fund is being set aside to cover anticipated costs in respect of future lease renewal.

The Chancel Reordering fund is a designated fund set up to contribute towards the cost of reordering the Chancel area of the main Church.

The Building Ext Project fund has a zero balance at the end of 2020. This fund related to the loan outstanding with the Diocese of London which was taken out in 2015. £7,888 was repaid in 2020 which fully repaid the loan.

FUND MOVEMENTS		Building	Lease Renewal	Charity Payments	Chancel Reordering	Total
11(a)	Designated Funds					
	Balance at 1st Jan 2020	57,747	11,500	2,000	17,720	88,967
	Income Resources	0	0	0	0	0
	Resources Expended	-5,489	0	-2,000	0	-7,489
	Transfer from Other Funds	0	0	250	0	250
	Balance at 31st Dec 2020	<u>52,258</u>	<u>11,500</u>	<u>250</u>	<u>17,720</u>	<u>81,728</u>
11(b)	Restricted Funds		Restricted Grants	Building Ext Project		Total
	Balance at 1st January 2020		3,239	-7,888		-4,649
	Income Resources		0	0		0
	Resources Expended		-3,362	0		-3,362
	Transfer from General Fund		0	7,888		0
	Balance at 31st December 2020		<u>-123</u>	<u>0</u>		<u>-123</u>
11(c)	Unrestricted Funds	General Fund	Revaluation Reserve		Total	
	Balance at 1st January 2020	59,143	150,000		209,143	
	Income Resources	166,801	0		166,801	
	Resources Expended	-158,846	0		-158,846	
	Transfer to Other Funds	-7,888	0		-7,888	
	Balance at 31st Dec 2020	<u>59,211</u>	<u>150,000</u>		<u>209,211</u>	

## **Independent Examiner's Report to the Trustees of PCC St Matthew's Church Yiewsley**

I report on the accounts of the church for the year ended 31 December 2020, which are set out on pages 11 to 19.

### **Respective responsibilities of trustees and examiner**

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Smith  
Flat 44 Essence House  
Selsea Place  
Stoke Newington  
London  
N16 8B