

Charity registration number 1157570 (England and Wales)

**THE DAWS HALL TRUST**  
**TRUSTEES' ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# THE DAWS HALL TRUST

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# THE DAWS HALL TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Charity was established under a Trust Deed dated 6 September 1988 with the following objectives:

- To conserve and protect for the benefit of the public and the environment as a whole, the land and waters around Daws Hall.
- To establish a nature reserve and field study centre to house natural history specimens, with a view to advancing the education of the public, and school children in particular, in the study of wildlife and nature conservation.
- Following a review by the Trustees and their legal advisors, it was decided that the Trust should convert its legal structure into a CIO at the end of 2015. The CIO is called Daws Hall Trust and its registered number is 1157570. These are therefore the second accounts for the Daws Hall Trust CIO.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The Daws Hall Centre for Environmental education, together with our 25 acre Nature Reserve, continues to offer excellent facilities to school groups, adult groups and Open Days and receives regular praise from those that visit.

The facilities in our centre and on the reserve have been further improved this year. The primary aim of all the trustees is to make sure as many young people from Early Years Foundation Stage all the way to graduates, have the opportunity to experience the many wonders of the reserve, to support their education and to enrich their appreciation of nature and the environment. During the year, 31 classes and approximately 820 children visited the reserve.

We remain indebted to the kind individuals and Grant Giving Trusts who support us and who are too numerous to name. Without their support we would be unable to provide the unique level of educational experience that we do here at Daws Hall.

Sadly, in September 2023, Iain Grahame, our founder and benefactor passed away.

#### **Financial review**

The Trustees have considered the most appropriate policy for investing funds and have found that specialist common investment funds, designed for the Charity sector, meet the requirements to generate both income and capital growth. The Trustees are satisfied with the performance of the investments given current market value.

The Trustees have adopted a policy on reserves, as follows:

The annual investment income is a valuable contribution to the Trust's expenses but does not cover total outgoings and so funds still need to be raised on an annual basis. The Trustees' objective is to maintain reserves sufficient to cover 12 months expenses going forward. Following the grant of planning permission in December 2022 for a new Education Centre, with its own access and parking, the Trustees are working to fulfil the various conditions so commencement can be made within the requisite timescale, and subject to the necessary finance being raised. Should they be needed, the balance of the reserves is available to enable the building works for the New Education Centre Project to commence, pending further funding from grant applications and donations. Our reserves at 31 March 2024 were £294,421.50.

#### **Structure, governance and management**

# THE DAWS HALL TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who served during the year and up to the date of signature of the financial statements were:

T P R Came

A W D Garthwaite

A G Marsden

JB Amos

(Resigned 29 February 2024)

DC Guest (Chairman)

KS Holder

I Gibbs

(Appointed 26 April 2023)

### *Recruitment and appointment of trustees*

#### **Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

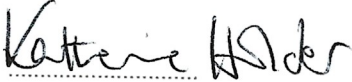
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



KS Holder

Trustee

Date: 23/1/25



# THE DAWS HALL TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

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- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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# THE DAWS HALL TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DAWS HALL TRUST

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I report to the trustees on my examination of the financial statements of The Daws Hall Trust (the trust) for the year ended 31 March 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.


### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Moore Green  
22 Friars Street  
Sudbury

CO10 2AA

Date: 23/1/25

# THE DAWS HALL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	2	58,320	48,668
Charitable activities	3	17,389	17,364
Other trading activities	4	19,755	18,477
<b>Total income</b>		<u>95,464</u>	<u>84,509</u>
<b>Expenditure on:</b>			
Charitable activities	5	88,307	105,386
<b>Total expenditure</b>		<u>88,307</u>	<u>105,386</u>
 Net gains/(losses) on investments	 9	 <u>(5,534)</u>	 <u>(20,124)</u>
 <b>Net income/(expenditure) and movement in funds</b>		 1,623	 (41,001)
 <b>Reconciliation of funds:</b>			
Fund balances at 1 April 2023		334,219	375,220
 <b>Fund balances at 31 March 2024</b>		 <u>335,842</u>	 <u>334,219</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

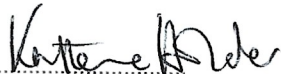
# THE DAWS HALL TRUST

## BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		6,212		6,733
Investments	12		294,509		300,044
			<u>300,721</u>		<u>306,777</u>
<b>Current assets</b>					
Debtors	13	842		1,135	
Cash at bank and in hand		38,074		28,108	
		<u>38,916</u>		<u>29,243</u>	
<b>Creditors: amounts falling due within one year</b>	15	(3,795)		(1,801)	
<b>Net current assets</b>			<u>35,121</u>		<u>27,442</u>
<b>Total assets less current liabilities</b>			<u>335,842</u>		<u>334,219</u>
<b>The funds of the trust</b>					
Unrestricted funds	16		335,842		334,219
			<u>335,842</u>		<u>334,219</u>

The financial statements were approved by the trustees on 23/1/25



KS Holder  
Trustee



# THE DAWS HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of the principal office is Daws Hall, Henny Road, Lamarsh, Bures, CO8 5EX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# THE DAWS HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# THE DAWS HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	47,095	10,519
Grants	11,225	38,149
	<u>58,320</u>	<u>48,668</u>

### 3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable rental income	17,389	17,364

### 4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	5,975	8,347
Income received in providing education	13,780	10,130
Other trading activities	<u>19,755</u>	<u>18,477</u>

# THE DAWS HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 5 Expenditure on charitable activities

	Heading #ac982 2024 £	Heading #ac982 2023 £
<b>Direct costs</b>		
Wages and salaries	66,563	75,499
Employer's NIC	-	410
Employer's pension costs	1,222	1,471
Bank charges	159	208
School house consumables	1,370	8,405
Water, light and heat	1,787	942
Machinery repairs and servicing	143	-
Property insurance	2,479	2,311
General expenses	248	222
Property maintenance	2,686	7,343
Fuel and oil	-	401
Bookkeeping and accountancy fees	5,399	2,894
Subscriptions	265	254
Office expenses	2,965	2,482
Depreciation	2,071	2,244
Other charitable expenditure	950	300
	<u>88,307</u>	<u>105,386</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>88,307</u>	<u>105,386</u>

### 6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>2,071</u>	<u>2,244</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 8 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>4</u>	<u>4</u>

# THE DAWS HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 9 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	(5,534)	(20,124)

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 April 2023	60,842
Additions	1,550
At 31 March 2024	62,392
<b>Depreciation and impairment</b>	
At 1 April 2023	54,109
Depreciation charged in the year	2,071
At 31 March 2024	56,180
<b>Carrying amount</b>	
At 31 March 2024	6,212
At 31 March 2023	6,733

# THE DAWS HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 12 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2023	300,044
Additions	(5,535)
At 31 March 2024	294,509
<b>Carrying amount</b>	
At 31 March 2024	294,509
At 31 March 2023	300,044

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	842	1,135

### 14 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	43	43
Payable within one year	43	43

### 15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank overdrafts	14	43	43
Other taxation and social security		1,046	1,338
Trade creditors		870	-
Accruals and deferred income		1,836	420
		3,795	1,801



# THE DAWS HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	334,219	95,464	(88,307)	(5,534)	335,842
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
General funds	375,220	84,509	(105,386)	(20,124)	334,219

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2023 - 2023).