

**THE DAWS HALL TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# THE DAWS HALL TRUST

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# THE DAWS HALL TRUST

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2022*

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The trustees present their annual report and financial statements for the year ended 31 March 2021

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Charity was established under a Trust Deed dated 6 September 1988 with the following objectives:

- To conserve and protect for the benefit of the public and the environment as a whole, the land and waters around Daws Hall.
- To establish a nature reserve and field study centre to house natural history specimens, with a view to advancing the education of the public, and school children in particular, in the study of wildlife and nature conservation.
- Following a review by the Trustees and their legal advisors, it was decided that the Trust should convert its legal structure into a CIO at the end of 2015. The CIO is called Daws Hall Trust and its registered number is 1157570. These are therefore the second accounts for the Daws Hall Trust CIO.

#### **Achievements and performance**

The Daws Hall Centre for Environmental education, together with our 25 acre Nature Reserve, once again continues to offer excellent facilities to school groups, adult groups and Open Days and receives regular praise from those that visit.

I am delighted to report that the facilities in our centre and on the reserve have been further improved this year. The primary aim of all the trustees is to make sure as many young people from Early Years Foundation Stage all the way to graduates, have the opportunity to experience the many wonders of the reserve.

Once again, we are indebted to the kind individuals and Grant Giving Trusts who support us and who are too numerous to name. Without their support we would be unable to provide the unique level of educational experience that we do here at Daws Hall.

#### **Financial review**

The Trustees have considered the most appropriate policy for investing funds and have found that specialist common investment funds, designed for the Charity sector, meet the requirements to generate both income and capital growth. The Trustees are satisfied with the performance of the investments given current market value.

The Trustees have adopted a policy on reserves, as follows:

Our objective is for an annual investment income to cover the Trust's costs, so funds do not need to be raised on an annual basis. This allows us to focus on our objectives - as well as allowing us to address future opportunities and address unforeseen costs that may arise in the future. Our reserves at 31 March 2022 were £375,220.

#### **Structure, governance and management**

# THE DAWS HALL TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs C Grahame	(Resigned 19 March 2022)
Major I Grahame	(Resigned 13 November 2021)
P J T Cooper	(Resigned 19 April 2021)
T P R Came (Chairman)	
A W D Garthwaite	
A B Sunnucks	(Resigned 14 December 2022)
C J V Williams	(Resigned 22 June 2022)
A G Marsden	
JB Amos	(Appointed 1 April 2021)
DC Guest	(Appointed 13 November 2021)
KS Holder	(Appointed 21 May 2021)

#### Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

.....  
T P R Came (Chairman)  
**Trustee**

Date: .....

# THE DAWS HALL TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2022*

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

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- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE DAWS HALL TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DAWS HALL TRUST

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I report to the trustees on my examination of the financial statements of The Daws Hall Trust (the trust) for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Mr N Farr FCA Independent Examiner**

**Moore Green**

**Chartered Accountants**

22 Friars Street

Sudbury

CO10 2AA

Dated: .....

# THE DAWS HALL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income and endowments from:</u></b>			
Donations and legacies	2	78,862	67,847
Charitable activities	3	16,231	14,585
Other trading activities	4	9,108	1,563
Other income	5	1,450	22,805
<b>Total income</b>		105,651	106,800
<b><u>Expenditure on:</u></b>			
Charitable activities	6	117,776	93,308
Net gains/(losses) on investments	9	23,448	60,519
<b>Net movement in funds</b>		11,323	74,011
Fund balances at 1 April 2021		363,897	289,886
<b>Fund balances at 31 March 2022</b>		375,220	363,897

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE DAWS HALL TRUST

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		8,657		11,249
Investments	11		330,168		321,759
			<u>338,825</u>		<u>333,008</u>
<b>Current assets</b>					
Debtors	12	675		653	
Cash at bank and in hand		40,715		35,669	
		<u>41,390</u>		<u>36,322</u>	
<b>Creditors: amounts falling due within one year</b>	14	(4,995)		(5,433)	
Net current assets			36,395		30,889
<b>Total assets less current liabilities</b>			<u>375,220</u>		<u>363,897</u>
<b>Income funds</b>					
Unrestricted funds			375,220		363,897
			<u>375,220</u>		<u>363,897</u>

The financial statements were approved by the Trustees on .....

.....  
T P R Came (Chairman)  
**Trustee**



# THE DAWS HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of the principal office is Daws Hall, Henny Road, Lamarsh, Bures, C08 5EX.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

##### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE DAWS HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# THE DAWS HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	27,687	17,097
Grants receivable	51,175	50,750
	<u>78,862</u>	<u>67,847</u>

### 3 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
Sales within charitable activities	-	490
Charitable rental income	16,231	14,095
	<u>16,231</u>	<u>14,585</u>

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	4,439	893
Shop income	4,669	670
	<u>9,108</u>	<u>1,563</u>

### 5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	1,450	22,805
	<u>1,450</u>	<u>22,805</u>

# THE DAWS HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Wages/salaries	74,175	66,133
Employer's NIC	1,620	1,172
Pension costs	1,381	1,163
Course instructors	181	-
School house consumables	14,706	1,149
Water, light & heat	411	388
Machinery repairs & servicing	475	149
Property insurance	2,270	2,270
Printing	411	-
Property maintenance	12,902	8,699
Fuel & oil	1,300	950
Bookkeeping & accountancy fees	2,855	2,990
Subscriptions	244	232
Office expenses	1,960	4,264
Plant & machinery depreciation	2,885	3,749
	<u>117,776</u>	<u>93,308</u>
	<u>117,776</u>	<u>93,308</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

Reimbursement of general expenses incurred by the trustees in respect of the year amounts to £800 (2021: £800).

### 8 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>4</u>	<u>5</u>

There were no employees whose annual remuneration was more than £60,000.

# THE DAWS HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 9 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Revaluation of investments	23,448	60,519

### 10 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 April 2021	60,229
Additions	293
At 31 March 2022	60,522
<b>Depreciation and impairment</b>	
At 1 April 2021	48,980
Depreciation charged in the year	2,885
At 31 March 2022	51,865
<b>Carrying amount</b>	
At 31 March 2022	8,657
At 31 March 2021	11,249

### 11 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2021	321,759
Valuation changes	23,409
Disposals	(15,000)
At 31 March 2022	330,168
<b>Carrying amount</b>	
At 31 March 2022	330,168
At 31 March 2021	321,759

# THE DAWS HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	675	653
	=====	=====

### 13 Loans and overdrafts

	2022 £	2021 £
Bank overdrafts	43	-
	=====	=====
Payable within one year	43	-
	=====	=====

### 14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank overdrafts	13	43	-
Other taxation and social security		4,552	5,033
Accruals and deferred income		400	400
		=====	=====
		4,995	5,433
		=====	=====

### 15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).