

THE DAWS HALL TRUST
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE DAWS HALL TRUST

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THE DAWS HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity was established under a Trust Deed dated 6 September 1988 with the following objectives:

- To conserve and protect for the benefit of the public and the environment as a whole, the land and waters around Daws Hall.
- To establish a nature reserve and field study centre to house natural history specimens, with a view to advancing the education of the public, and school children in particular, in the study of wildlife and nature conservation.
- Following a review by the Trustees and their legal advisors, it was decided that the Trust should convert its legal structure into a CIO at the end of 2015. The CIO is called Daws Hall Trust and its registered number is 1157570. These are therefore the second accounts for the Daws Hall Trust CIO.

Achievements and performance

The Daws Hall Centre for Environmental education, together with our 25 acre Nature Reserve, once again continues to offer excellent facilities to school groups, adult groups and Open Days and receives regular praise from those that visit.

I am delighted to report that the facilities in our centre and on the reserve have been further improved this year. The primary aim of all the trustees is to make sure as many young people from Early Years Foundation Stage all the way to graduates, have the opportunity to experience the many wonders of the reserve.

Once again, we are indebted to the kind individuals and Grant Giving Trusts who support us and who are too numerous to name. Without their support we would be unable to provide the unique level of educational experience that we do here at Daws Hall.

Financial review

The Trustees have considered the most appropriate policy for investing funds and have found that specialist common investment funds, designed for the Charity sector, meet the requirements to generate both income and capital growth. The Trustees are satisfied with the performance of the investments given current market value.

The Trustees have adopted a policy on reserves, as follows:

Our objective is for an annual investment income to cover the Trust's costs, so funds do not need to be raised on an annual basis. This allows us to focus on our objectives - as well as allowing us to address future opportunities and address unforeseen costs that may arise in the future. Our reserves at 31 March 2021 were £363,897.

Structure, governance and management

THE DAWS HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs C Grahame
Major I Grahame
P J T Cooper
T P R Came (Chairman)
A W D Garthwaite
A B Sunnucks
C N Gooch
C J V Williams
A G Marsden

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

.....
T P R Came (Chairman)
Trustee

Date:

THE DAWS HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DAWS HALL TRUST

I report to the trustees on my examination of the financial statements of The Daws Hall Trust (the trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr N Farr FCA Independent Examiner

Moore Green

Chartered Accountants

22 Friars Street

Sudbury

CO10 2AA

Dated:

THE DAWS HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	2	67,847	63,122
Charitable activities	3	14,585	20,447
Other trading activities	4	1,563	14,691
Other income	5	22,805	-
Total income		106,800	98,260
<u>Expenditure on:</u>			
Charitable activities	6	93,308	99,590
Net gains/(losses) on investments	9	60,519	(75,070)
Net movement in funds		74,011	(76,400)
Fund balances at 1 April 2020		289,886	366,286
Fund balances at 31 March 2021		363,897	289,886

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE DAWS HALL TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		11,249		13,186
Investments	11		321,759		261,241
			<u>333,008</u>		<u>274,427</u>
Current assets					
Debtors	12	653		1,698	
Cash at bank and in hand		35,669		14,484	
		<u>36,322</u>		<u>16,182</u>	
Creditors: amounts falling due within one year	13	(5,433)		(723)	
Net current assets			<u>30,889</u>		<u>15,459</u>
Total assets less current liabilities			<u>363,897</u>		<u>289,886</u>
Income funds					
Unrestricted funds			<u>363,897</u>		<u>289,886</u>
			<u>363,897</u>		<u>289,886</u>

The financial statements were approved by the Trustees on

.....
T P R Came (Chairman)
Trustee

THE DAWS HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of the principal office is Daws Hall, Henny Road, Lamarsh, Bures, C08 5EX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE DAWS HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE DAWS HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	17,097	16,023
Grants receivable	50,750	47,099
	<u>67,847</u>	<u>63,122</u>

3 Charitable activities

	Charitable Income	Charitable Income
	2021	2020
	£	£
Sales within charitable activities	490	2,200
Charitable rental income	14,095	18,247
	<u>14,585</u>	<u>20,447</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	893	7,191
Shop income	670	7,500
	<u>1,563</u>	<u>14,691</u>

5 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Other income	22,805	-
	<u>22,805</u>	<u>-</u>

THE DAWS HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Other income

(Continued)

6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Wages/salaries	66,133	64,080
Employer's NIC	1,172	2,377
Pension costs	1,163	1,231
Course instructors	-	802
School house consumables	1,149	5,200
Water, light & heat	388	479
Machinery repairs & servicing	149	841
Property insurance	2,270	2,409
Printing	-	438
Property maintenance	8,699	9,546
Fuel & oil	950	1,700
Bookkeeping & accountancy fees	2,990	3,008
Subscriptions	232	223
Office expenses	4,264	2,423
Plant & machinery depreciation	3,749	4,395
Other charitable expenditure	-	438
	<u>93,308</u>	<u>99,590</u>
	<u>93,308</u>	<u>99,590</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

Reimbursement of general expenses incurred by the trustees in respect of the year amounts to £800 (2020: £800).

8 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
<u>5</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE DAWS HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	60,519	(75,070)

10 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 April 2020	58,417
Additions	1,812
At 31 March 2021	60,229
Depreciation and impairment	
At 1 April 2020	45,231
Depreciation charged in the year	3,749
At 31 March 2021	48,980
Carrying amount	
At 31 March 2021	11,249
At 31 March 2020	13,186

11 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2020	261,241
Valuation changes	60,518
At 31 March 2021	321,759
Carrying amount	
At 31 March 2021	321,759
At 31 March 2020	261,241

THE DAWS HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	-	997
Prepayments and accrued income	653	701
	<u>653</u>	<u>1,698</u>

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	5,033	323
Accruals and deferred income	400	400
	<u>5,433</u>	<u>723</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).