

ETGAR

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2023

Charity Registration No: 1157569

Company Registration No: 08669613 (England and Wales)

ETGAR

REPORT OF THE TRUSTEES

The Trustees, who are also directors under company law, present their report and financial statements of Etgar ("the Charity") for the year ended 31 August 2023.

Aims and Objectives:

The Charity's objects ('Objects') are specifically restricted to the following:

To advance the education of the public in the subject of Jewish studies for people under the age of 18 years in such ways as the Trustees think fit, including by:

1. Promoting the education of the pupils at schools and other formal or informal organisations by providing and assisting in the provision of programmes, materials, events and other learning tools;
2. Assisting in such ways as the Charity Trustees think fit, any Charity whose aims include advancing education of persons by developing their Jewish studies knowledge and understanding;
3. Awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education;
4. Providing their education (including the study of music or other arts) to undertake travel in furtherance of that education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.

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ACHIVEMENTS AND PERFORMANCES

During the period 2022-2023 (Etgar's eleventh year):

- 1300 Etgar handbooks were printed and licensed, for use in the UK and other Jewish communities around the world. In the UK alone, 1000 handbooks were distributed to children in Year 5 in 28 Jewish schools.
- Books were distributed to Jewish communities in South Africa.
- The Etgar programme continues to take place in Cape Town, South Africa.
- The Etgar handbook has been translated into Hebrew for use in Israeli schools.
- Etgar is working with the United Synagogue on a pilot project to provide an Etgar challenge for the US Chedarim.
- Etgar Israel was held in April 2023. Almost 100 students from year 9 (13-14 year olds) from 5 schools attended the event. The format of the event is an interschool quiz based on the Etgar Israel handbook followed by a celebratory barbecue.
- The Etgar Challenge took place in July 2023. Almost 1000 children along with their teachers from 28 UK Jewish primary schools took part in the Challenge. Over 80 student volunteers helped run the event, many of them Etgar alumni.
- Weekly challenges were sent out to all participating schools and individual subscribers.
- Etgar works in partnership with The Jewish Chronicle who publish a weekly Etgar quiz in the education segment of the paper and online.

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FINANCIAL OUTCOME FOR THE YEAR

A summary of the results for the year and the resources deployed at 31 August 2023 is:

	2023	2022
Unrestricted Income	141,905	96,525
Charitable Activities	(154,138)	(123,902)
Net Income transferred to total funds	(12,233)	(27,377)
Total Funds brought forward	<u>63,808</u>	<u>91,185</u>
Total Funds at 31 August 2023	<u>51,575</u>	<u>63,808</u>

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Company was incorporated on 30 August 2013 and granted charitable status on 24 June 2014.

Etgar is a Charity (registered number 1157569) and a Company limited by guarantee with no share capital (registered number 08669613). The governing document is the Memorandum and Articles of Association. Under the Memorandum of Association, the Charity has the power to invest the monies of the Company not immediately required for its purpose in such investments as the Trustees consider appropriate, subject to any conditions or consents imposed by law.

The operations of Etgar are governed by the Trustees who employ professional staff.

BOARD OF TRUSTEES

The Board of Trustees "the Board" (who are also individually members of the Company) is required to monitor the affairs and the general business of the Charity and meets as required.

The Board currently stands as follows:

Steven Blumgart
Anna Josse
Jo Rosenfelder
Adam Taub
Barry Frankfurt (appointed 1 March 2023)
Sean Melnick (appointed 1 October 2023)

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RESERVES

The Board's reserves policy is to maintain free reserves sufficient to cover 3 months of operations. The Board has reviewed the current free liquid reserves of the Charity and considers that the level is sufficient.

RISK

The Trustees regularly review areas of risk across the whole range of the Charity's activities and deal with those risks appropriately.

PUBLIC BENEFIT

The Trustees are conscious of the Charity Commission's ruling on public benefit and consider this ruling when carrying out the charitable objectives of the Charity.

SAFEGUARDING

The Trustees have put in place a Safeguarding policy and adhere to the processes laid out therein.

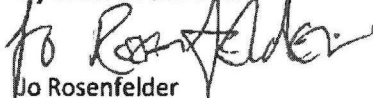
TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees (who are Directors under Company law) to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Jo Rosenfelder
Trustee

22 January 2024

ETGAR

DETAILS OF THE REGISTERED OFFICE OF ETGAR AND ADDRESSES OF ITS PROFESSIONAL ADVISERS

Registered Office

44a Albert Road
London
NW4 2SJ

Registered Charity Number 1157569

Bankers

The Co-operative Bank
PO Box 250
Delf House, Southway,
Skelmersdale WN8 6WT

Independent Examiner

Daley Tyndale FCCA
Cooper Parry Group Limited
69-73 New Derwent House
London
WC1X 8TA

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the Charity Trustees on my examination of the accounts of Etgar ("the Company") for the year ended 31 August 2023.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daley Tyndale FCCA
Cooper Parry Group Limited
69-73 New Derwent House
London
WC1X 8TA

22 January 2024

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Statement of Financial Activities for the period ended 31 August 2023

	Note	2023 £	2022 £
Income			
Voluntary Income:			
Grants, donations, and gifts	1	141,905	96,525
Total Income		141,905	96,525
Expenditure:			
Charitable Activities		154,138	123,902
Net Movement in Funds		(12,233)	(27,377)
Total Funds brought forward		63,808	91,185
Total Funds carried forward		51,575	63,808

All of the above results were derived from continuing activities. The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities. All funds are unrestricted.

The notes on page 9 to 10 form part of these financial statements.

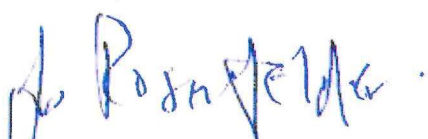
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Balance Sheet at 31 August 2023

	Note	2023 £	2022 £
CURRENT ASSETS			
Cash at bank		60,232	61,571
Other Debtors - grants/fees receivable		2,441	2,237
		62,673	63,808
LIABILITIES			
Creditors- amounts falling due within one year:			
Accrued costs – charitable activities		(11,098)	-
NET CURRENT ASSETS & NET ASSETS		51,575	63,808
Unrestricted funds	2	51,575	63,808
TOTAL FUNDS		51,575	63,808

For the period ended 31 August 2023 the Company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for; i) Ensuring the Company keeps accounting records which comply with section 385 of the Act; and ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its profit and loss for the financial period in accordance with section 394 and 395 of the Act, and which comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 22 January 2024 and signed on its behalf by:



Jo Rosenfelder
Trustee

Company number 08669613

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Notes to the Accounts for the year ended 31 August 2023

1. ACCOUNTING POLICIES

A summary of principal accounting policies, all of which have been applied consistently throughout the year is set out below:

i. Basis of Accounting

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

ii. Income

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, there is certainty of its receipt, and the amount is quantifiable.

2. FUNDS

Company	2023
Balance at 1 September 2022	63,808
Net movement in funds	<u>(12,233)</u>
Balance at 31 August 2023	<u>51,575</u>
Represented by:	
Cash at bank	60,232
Debtors	2,441
Creditors	(11,098)
	<u>51,575</u>

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Notes to the Accounts for the year ended 31 August 2023

3. STATUS

Etgar is a registered Charity constituted as a Company limited by guarantee and does not have share capital. The liability of each member is limited to £1.

4. CAPITAL COMMITMENTS

The Trustees are not aware of any capital commitments.

5. EMPLOYMENT COSTS/ TRUSTEES

Included in Charitable Activities are employment costs of 2 employees.

No payments or expenses were made to the Trustees.

No employees received emoluments in excess of £60,000.

The Trustees estimate that they have invested time costs equivalent to £120,000 during the year under review.

6. GOVERNANCE COSTS

Included in expenditure are amounts totalling £1,600 paid and accrued to the Charity's independent examiner.

7. CONTINGENT LIABILITIES

The Trustees are not aware of any contingent liabilities.

8. RELATED PARTY TRANSACTIONS

There are no related party transactions.

