

The Mathiesen Centre Trust

Report and Financial Statements 31st March 2025

The Mathiesen Centre Trust

Reference and administrative details

For the year ended 31st March 2025

Charity number 1157567

Principle office and operational address	Mathiesen Centre Mathiesen Road Bradville Milton Keynes MK13 7AG
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Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:
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Karl John Lane (Chair)

Allan Calverley

Beverley Calverley

Sue Germain

Bankers	HSBC Milton Keynes
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The Mathiesen Centre Trust

Report of the trustees

For the year ended 31st March 2025

The trustees present their report and the financial statements for the year ended 31st March 2025.

Reference and administrative information set out on pages 1 of this report.

The financial statements are a true representation of the position of the organisation.

Structure, governance and management

The organisation is a Charitable Incorporated Organisation, established on 20 June 2014. The CIO was established under a constitution of a Charitable Incorporated Organisation whose only voting members are its charity Trustees.

The board

The Mathiesen Centre Trust is governed by a board of trustees responsible for setting and monitoring the strategic direction of the organisation and establishing policy. All trustees give their time voluntarily and receive no financial benefit from the charity.

Trustee Recruitment and Development

The trustees recognise the importance of maintaining a strong and diverse board to ensure the effective governance and long-term sustainability of the charity. During the year the board identified the need to strengthen its capacity and is actively seeking to recruit additional trustees who can contribute skills, experience and time to support the management of the Mathiesen Centre and its facilities.

Recruitment of additional trustees will help broaden the range of expertise available to the organisation and support the development of future plans for the centre and the wider site.

Ensuring that our work delivered our aims

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. The trustees have not identified any detriment or harm.

Risk management

The board of trustees has ultimate responsibility for risk management. During the year the board reviewed and updated the organisation's risk register. Risk management is integrated with planning and budgeting and major risks are reviewed regularly by the board.

Public benefit statement

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit. The trustees are satisfied that the aims and objectives of the charity meet the public benefit requirement and that the charity's activities are carried out in support of those aims.

Objectives and activities

Purpose and objectives

The Mathiesen Centre Trust exists to benefit the residents of Bradville and the surrounding areas of Milton Keynes without distinction of sex, sexual orientation, race or political, religious or other opinions. The charity brings together residents, local authorities and voluntary organisations to advance education and provide facilities for recreation and leisure in order to improve the conditions of life for local residents.

The charity works to establish and maintain a community centre where activities can take place in support of these objectives.

Core beliefs

The Mathiesen Centre Trust is committed to providing accessible and welcoming spaces for community groups, faith groups and organisations that contribute to the wellbeing of the local community.

- The charity promotes positive change through:
- Improving social welfare and access to community facilities
- Promoting an open and inclusive community
- Encouraging the exchange of ideas and educational opportunities
- Working in partnership with voluntary and statutory organisations

Chair of the board of trustees

During the year ending 31 March 2025, The Mathiesen Centre Trust continued to strengthen its role as a hub for community activity in Bradville and the surrounding areas of Milton Keynes.

The centre has maintained steady levels of use, supporting a variety of local groups, charities, faith organisations and community initiatives. Trustees have continued to work closely with user groups to ensure that the centre remains accessible, welcoming and responsive to the needs of the local community.

Operationally, the trustees have focused on maintaining the facilities and ensuring that the building remains safe, functional and suitable for the wide range of activities that take place within it.

Financially, the organisation has continued to manage its resources prudently. Careful oversight has enabled the charity to maintain stability while continuing to provide affordable access to facilities for community groups. Maintaining appropriate reserves remains an important priority to ensure the long-term sustainability of the centre.

Looking ahead, the trustees are actively seeking to recruit additional trustees to support the management of the facilities and strengthen the governance of the organisation. Expanding the board will allow the charity to draw on a wider range of skills and experience.

The trustees are also beginning to explore the development of a long-term plan for the overall site, ensuring that the Mathiesen Centre continues to evolve and meet the needs of the community for many years to come.

The trustees remain committed to providing a reliable and welcoming space for activities that enhance social wellbeing, encourage participation and strengthen local connections.

The Mathiesen Centre Trust

Formerley Mathiesen Youth and Community Centre

For the Year Ended 31 March 2025

The Mathiesen Centre Trust

Formerley Mathiesen Youth and Community Centre

For the Year Ended 31 March 2025

	<u>31/03/2025</u>	<u>31/03/2024</u>
Bank Accounts Opening:		
Deposit Account	49,256	48,638
Current Account	56,181	58,432
TOTAL	<u>105,436</u>	<u>107,070</u>
 Income:		
Facility Hire	2,808	15,491
Bank Interest	<u>1,186</u>	<u>618</u>
	3,993	16,109
 Expenditure:		
Light & Heating	5,916	4,425
Cleaning Charges & Materials	8,720	7,190
Telephone, Fax, Internet	684	634
Repairs & Maintenance	2,893	2,250
Grounds Maintenance	530	850
Water Charges	867	386
Insurance and Affiliation	1,514	1,460
Fire Alarm and Security	1,868	46
Marketing	360	360
Miscellaneous	41	84
Bank Charges	60	60
	<u>23,454</u>	<u>17,743</u>
 Net Income over Expenditure:	<u><u>(19,460)</u></u>	<u><u>(1,634)</u></u>
 Bank Accounts Closing:		
Deposit Account	50,442	49,256
Current Account	35,535	56,181
TOTAL	<u><u>85,976</u></u>	<u><u>105,436</u></u>

The Mathiesen Centre Trust
Formerley Mathiesen Youth and Community Centre

For the Year Ended 31 March 2025

Report

I have examined the financial records of the above I can report that the accounts presented show a fair and accurate representation of the facts.



10/3/26

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