

Charity number: 1157567

# The Mathiesen Centre Trust

## Report and Financial Statements 31st March 2024

## **The Mathiesen Centre Trust**

### **Reference and administrative details**

**For the year ended 31<sup>st</sup> March 2024**

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**Charity number** 1157567

**Principle office  
and operational  
address**

Mathiesen Centre  
Mathiesen Road  
Bradville  
Milton Keynes  
MK13 7AG

**Trustees**

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Karl John Lane (Chair)

Allan Calverley

Beverley Calverley

Sue Germain

**Bankers**

HSBC

Milton Keynes

## **The Mathiesen Centre Trust**

### **Report of the trustees**

**For the year ended 31<sup>st</sup> March 2024**

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For the year ended 31 March 2025 the trustees present their report and financial statements. The financial statements present a true and fair view of the position of the organisation.

#### **Structure, governance and management**

The organisation is a Charitable Incorporated Organisation (CIO) established on 20 June 2014. The CIO operates under a constitution where the only voting members are its charity trustees.

#### **The board**

The Mathiesen Centre Trust is governed by a board of trustees responsible for setting and monitoring the strategic direction of the organisation and establishing policy. All trustees give their time voluntarily and receive no financial benefit from the charity.

#### **Ensuring that our work delivered our aims**

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning our future activities. The trustees have not identified any detriment or harm.

#### **Risk management**

The board of trustees has ultimate responsibility for risk management. During the year the board reviewed and updated the organisation's risk register. Risk management is integrated with planning and budgeting and major risks are reviewed regularly by the board.

#### **Public benefit statement**

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit. The trustees are satisfied that the aims and objectives of the charity meet the public benefit requirement and that the charity's activities are carried out in support of those aims.

#### **Objectives and activities**

##### **Purpose and objectives**

The Mathiesen Centre Trust exists to benefit the residents of Bradville and the surrounding areas of Milton Keynes without distinction of sex, sexual orientation, race or political, religious or other opinions. The charity brings together residents, local authorities and voluntary organisations to advance education and provide facilities for recreation and leisure in order to improve the conditions of life for local residents.

The charity works to establish and maintain a community centre where activities can take place in support of these objectives.

### **Core beliefs**

The Mathiesen Centre Trust is committed to providing accessible and welcoming spaces for community groups, faith groups and organisations that contribute to the wellbeing of the local community.

The charity promotes positive change through:

- Improving social welfare and access to community facilities
- Promoting an open and inclusive community
- Encouraging the exchange of ideas and educational opportunities
- Working in partnership with voluntary and statutory organisations

### **Chair of the board of trustees**

During the year ending 31 March 2025, The Mathiesen Centre Trust continued to strengthen its role as a hub for community activity in Bradville and the surrounding areas of Milton Keynes.

The centre has maintained a steady level of usage, supporting a variety of local groups, charities, faith organisations and community initiatives. Trustees have continued to work closely with user groups to ensure the centre remains accessible and responsive to the needs of the community.

Operationally, the trustees have focused on maintaining the facilities, ensuring that the building remains safe, functional and suitable for the wide range of activities that take place within it.

Financially, the organisation has continued to manage its resources prudently. Careful oversight has enabled the charity to maintain stability while continuing to provide affordable access to facilities for community groups. Maintaining adequate reserves remains a priority to ensure the long-term sustainability of the centre.

We are committed to continue our offer of substantial support to various groups. By doing so, we aim to maximize the benefits to the community, aligning with our organizational goals and values.

Looking ahead, the trustees remain committed to supporting the community by providing a reliable and welcoming space for activities that enhance social wellbeing and strengthen local connections.

**The Mathiesen Centre Trust**

**Formerley Mathiesen Youth and Community Centre**

**For the Year Ended 31 March 2024**

**The Mathiesen Centre Trust**

**Formerley Mathiesen Youth and Community Centre**

**For the Year Ended 31 March 2024**

	<u>31/03/2024</u>	<u>31/03/2023</u>
<b>Bank Accounts Opening:</b>		
Deposit Account	48,638	48,436
Current Account	<u>58,432</u>	<u>60,003</u>
<b>TOTAL</b>	<u><b>107,070</b></u>	<u><b>108,439</b></u>
 <b>Income:</b>		
Facility Hire	15,491	<b>14,921</b>
Bank Interest	<u>618</u>	<u>203</u>
	<b>16,109</b>	<b>15,124</b>
 <b>Expenditure:</b>		
Light & Heating	4,425	4,648
Cleaning Charges & Materials	7,190	5,706
Telephone, Fax, Internet	634	812
Repairs & Maintenance	2,250	377
Grounds Maintenance	850	336
Waste Disposal	-	408
Water Charges	386	-
Insurance and Affiliation	1,460	1,304
Fire Alarm and Security	46	2,291
Marketing	360	330
Miscellaneous	84	220
Bank Charges	<u>60</u>	<u>60</u>
	<b>17,743</b>	<b>16,492</b>
 <b>Net Income over Expenditure:</b>	<u><b>(1,634)</b></u>	<u><b>(1,369)</b></u>
 <b>Bank Accounts Closing:</b>		
Deposit Account	49,256	48,638
Current Account	<u>56,181</u>	<u>58,432</u>
<b>TOTAL</b>	<u><b>105,436</b></u>	<u><b>107,070</b></u>

**The Mathiesen Centre Trust**

**Formerley Mathiesen Youth and Community Centre**

**For the Year Ended 31 March 2024**

Report

I have examined the financial records of the above I can report that the accounts presented show a fair and accurate representation of the facts.

A handwritten signature in black ink, appearing to read 'G. McGrath', written over a horizontal line.

10/3/26

Mr Gregory W. McGrath FCA  
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Haversham  
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