

Charity number: 1157567

The Mathiesen Centre Trust

Report and Financial Statements 31st March 2022

The Mathiesen Centre Trust

Reference and administrative details

For the year ended 31st March 2022

Charity number 1157567

| | |
|---|--|
| Principle office and operational address | Mathiesen Centre Mathiesen Road Bradville Milton Keynes MK13 7AG |
|---|--|

| | |
|-----------------|---|
| Trustees | Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: |
|-----------------|---|

Karl John Lane (Chair)

Allan Calverley

Beverley Calverley

Sue Germain

| | |
|----------------|-----------------------|
| Bankers | HSBC Milton Keynes |
|----------------|-----------------------|

The Mathiesen Centre Trust

Report of the trustees

For the year ended 31st March 2022

The trustees present their report and the financial statements for the year ended 31st March 2022.

Reference and administrative information set out on pages 1 of this report.

The financial statements are a true representation of the position of the organisation.

Structure, governance and management

The organisation is a Charitable Incorporated Organisation, established on 20 June 2014. The CIO was established under a constitution of a Charitable Incorporated Organisation whose only voting members are its charity Trustees.

The board

The Mathiesen Centre Trust is governed by a board of trustees, whose principal responsibilities are the setting and monitoring of the strategic direction of the organisation and the establishment of policy. All trustees give their time voluntarily and receive no financial benefits from the charity.

Ensuring that our work delivered our aims

The trustees hold a strategy meeting each year to review the future direction of the organisation and ensure that it remains focused on the charity's purposes.

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning our future activities. The trustees have not identified any detriment or harm. During the year the board of trustees met formally four times.

Risk management

The board of trustees has ultimate responsibility for the management of risk. During the year, the board reviewed and updated the form and content of the risk register. Risk management is integrated with planning and budgeting and the organisation is committed to developing understanding of a risk-aware approach to working. The board keeps major risks under regular review.

Public benefit statement

The trustees confirm that they have due regard to the Charity Commission's general guidance on public benefit. Later paragraphs of this report sets out the purpose and objectives of the Mathiesen Centre Trust, outline our core beliefs, the focus of our work and how we ensured that our work delivered our aims, and

identified our beneficiaries. The trustees are satisfied that the aims and objectives of the charity meet the public benefit requirement; and that the charity's activities are in support of those aims.

Objectives and activities

Purpose and objectives

The Mathiesen Centre Trust exists to benefit the residents of Bradville and the neighbourhood of Milton Keynes, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Core beliefs

The Mathiesen Centre Trust works to provide access to spaces suitable for the operation of community groups, faith groups and society to the betterment of our community.

The Mathiesen Centre Trust achieves change through:

- Improvement of Social Welfare and access to facilities of community recreation
- Promotion of an open and inclusive community
- Exchange of ideas and provision of education
- Links with bodies, voluntary and statutory agencies

Chair of the board of trustees

This year represented a staged return to normal operations post covid and the facility operated with higher levels of operational controls accordingly.

We continue to work closely with users of our facilities and have supported continuation of delivery where possible.

The adaptations we have made to our facility to ensure compliance with Covid19 measures have been maintained and we have educated all our user groups in control measures for safe use of the building.

The organisations income has stabilised and through careful financial management we have significantly reduced operational losses. Our reserves remain strong, and we are hopeful that a return to previous income levels will be restored as full use of our facility is restored.

We remain confident that due our prudent financial approach and strong reserves we will be able to continue to support groups to maximise benefits to the community.

The Mathiesen Centre Trust

Formerley Mathiesen Youth and Community Centre

For the Year Ended 31 March 2022

The Mathiesen Centre Trust
Formerley Mathiesen Youth and Community Centre
For the Year Ended 31 March 2022

Report

I have examined the financial records of the above I can report that the accounts presented show a fair and accurate representation of the facts.

A handwritten signature in black ink, appearing to read 'P Crook', is written over a horizontal line.

Mr P Crook
78 Wolverton Road
Newport Pagnell
Milton Keynes
MK16 8JG

Tel 01908 315647

The Mathiesen Centre Trust
Formerley Mathiesen Youth and Community Centre
For the Year Ended 31 March 2022

| | <u>31/03/2022</u> | <u>31/03/2021</u> |
|---|-----------------------|------------------------|
| Bank Accounts Opening: | | |
| Deposit Account | 48,098 | 48,043 |
| Current Account | 63,645 | 80,406 |
| TOTAL | <u>111,743</u> | <u>128,449</u> |
| Income: | | |
| Facility Hire | 10,500 | 887 |
| Bank Interest | <u>6</u> | <u>-</u> |
| | 10,506 | 887 |
| Expenditure: | | |
| Light & Heating | 3,000 | 2,964 |
| Rates (Refunds) | - | - |
| Cleaning Charges & Materials | 4,160 | 4,160 |
| Telephone, Fax, Internet | 913 | 940 |
| Activities | - | - |
| Equipment | - | 1,393 |
| Repairs & Maintenance | 1,062 | 524 |
| Grounds Maintenance | 552 | 100 |
| Building Enhancement | - | - |
| Waste Disposal | 396 | 390 |
| Professional Services | - | - |
| Water Charges | 1,256 | 1,975 |
| Insurance and Affiliation | 1,207 | 1,145 |
| Fire Alarm and Security | 2,363 | 4,032 |
| Miscellaneous | - | - 30 |
| Bank Charges | 15 | |
| Refund | <u>- 783</u> | <u>-</u> |
| | 14,142 | 17,593 |
| Net Income over Expenditure: | <u>- 3,636</u> | <u>- 16,706</u> |
| Bank Accounts Closing: | | |
| Deposit Account | 48,436 | 48,098 |
| Current Account | 60,003 | 63,645 |
| TOTAL | <u>108,439</u> | <u>111,743</u> |

The Mathiesen Centre Trust
Formerley Mathiesen Youth and Community Centre
For the Year Ended 31 March 2022

Notes

1)

2)

3)

4) COVID 19

Our reserves can keep us going for at least 5 years if not more