

INSPIRASIA FOUNDATION UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The purpose of the CIO is to provide a positive impact on disadvantaged societies and in particular, promote advancements in areas of health, education and poverty alleviation. The charity is established to support non-profit organisations that create opportunities such as those that provide scholarships, assist with finding new jobs and rehabilitation. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The work the charity does is beneficial as it ensures that disadvantaged communities are empowered and are provided with the opportunities that allow them to reach their full potential. Yearly we are able to reach thousands of persons that face challenges, come from disadvantaged backgrounds or have a disability. Without this necessary support, they would not be able to live independently, with dignity and have a chance to better their lives.

The Charity carries out these objects by:

Supporting exceptional local charities that work at the grassroots level, providing support to disadvantaged communities.

Supporting the Annika Linden Centre, an incubator for impact and a centre for excellence for persons with disabilities, allowing them to come to one place to get assistive devices, rehabilitation, education and also find employment.

Supporting organisations that focus on improving the quality of education, providing scholarships to children from poor families and training. By receiving useful skills, they are able to get employment and improve their quality of life. By supporting these organisations, the charity and grantees aim to break the cycle of poverty through education, empowering not only the children but their families and the communities too.

Supporting organisations focusing on health. The charity believes that without strong and healthy people, communities are not able to move forward, be empowered and support each other. We are as strong as the people within our communities so we should ensure health services are readily available and accessible.

All the grantees we support work on the ground to ensure the empowerment of individuals and communities in order to improve their quality of life, have a fair chance in life, increase their economic opportunities and live in a dignified way.

By focusing on these areas, we achieve our strategic priorities of creating a positive impact on disadvantaged societies and, in particular, promote advancements in areas of health, education and poverty alleviation. By working hand in hand with our grantees, we not only ensure that the funds given are spent well and have the most impact but also support our grantees to be more efficient and effective, to have more impact and long-term sustainable growth.

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Profile

Inspirasia Foundation is a **grant-making** foundation dedicated to funding and supporting exceptional projects in **health and education** for marginalised communities and persons with disabilities. The foundation aims to **give strategically** and to work with grantees to be more effective and efficient, leading to more impact and long-term sustainable growth. By sharing the best practices, knowledge and expertise, the foundation also aims to **inspire** others to give and to give well.

1. Mission

To fund and support exceptional social initiatives by giving strategically and working hand in hand with local organisations to ensure impact and long-term sustainable growth. To inspire others to give and give well.

2. Vision

To become a leading philanthropic organisation that works with a more than money approach to grant making, so money is given and spent in the best possible way. To inspire others to learn from and utilise our knowledge in order to give and to give well.

3. Core Principles

- a. We will give strategically and work with grantees to be more effective and efficient.
- b. We will provide guidelines for grantees to ensure better control and reporting, as well as work with them to achieve maximum impact and sustainability.
- c. We will inspire others to give and to give well, by sharing the best practices, knowledge and expertise. We will provide guidelines to implement this approach.
- d. We will provide opportunities for donors to give by identifying organisations or projects that fit with their motivations and commitments.

4. How the achievement of the charity's aims will further its legal purposes.

- a. The annual report with charity's achievements are in line with the charity's constitution and therefore furthers its legal purpose.
- b. All achievements and core principles are in line with the charity's objects as stated in the constitution.

5. The charity's strategies for achieving its stated aims and objectives.

- a. Provide capacity building and non-financial support to help our grantees grow and be more efficient and effective to improve their sustainability and impact. We do this through partnerships with entities like the Annika Linden Centre
- b. Grants go towards sustainability and impact
- c. Ensure the money given is spent well and achieves the intended impact
- d. By inspiring other businesses and philanthropists, we ignite a fire and can have more impact and social change

6. The criteria it uses to assess success in achieving goals.

- a. Grant agreement includes all necessary requirements for grantees and the Charity
- b. Financial management and reporting - budget vs actual
- c. Impact measurement tools - provided to grantees to be able to M&E and measure the impact achieved from the grants given
- d. Annual reports
- e. SWOT analysis
- f. Board meeting updates
- g. Risk assessments through a risk matrix

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7. Significant activities undertaken and how they contribute to the achievement of its aims and objectives.

- a. In 2024, 1 charity was supported.
- b. In 2025, no charities were supported.
- c. Non-financial support to all grantees through the Annika Linden Centre.

8. Understanding long and short-term goals of the charity.

- a. Long term Goals

In 2025, a decision was taken to formally close Inspirasia Foundation UK. After careful consideration, the Board of Trustees has determined that the Foundation's operations will be concluded, and the charity will be officially wound down. This decision comes after an extensive review of our current resources, future goals, and the evolving needs of the communities we have served.

Over the years, Inspirasia Foundation UK has been dedicated to driving meaningful change and making a positive impact in the lives of those who need it most. To ensure long-term program and financial sustainability through local ownership, the Trustees have decided that transitioning the Foundation's work to Annika Linden Centre is the most responsible course of action.

The mission and work of Inspirasia Foundation UK will be carried forward by the **Annika Linden Centre**, ensuring that our legacy of supporting marginalised communities continues to thrive.

By integrating these efforts into a locally managed institution, the Annika Linden Centre will take on the stewardship of our grant-making program, reinforcing sustainability and empowering the organisations we serve in alignment with the Foundation's original vision.

Short-term Goals

- i. Ensure all legal and regulatory requirements for the charity's dissolution are met. This includes notifying relevant authorities, ensuring all financial obligations are settled, and distributing any remaining assets in accordance with the foundation's mission or any binding agreements.
- ii. Close the charity's bank account and handle any remaining funds appropriately.
- iii. Ensure that any tangible or financial assets are distributed in alignment with the charity's mission or the original intent of the donors.
- iv. Although the charity will be closing, Inspirasia Foundation UK aims to ensure that the work, values, and mission of the Foundation continue through the Annika Linden Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Incorporated Organisation (CIO) is a registered charity, number 1157564, and is constituted under a deed last amended on the 8th January 2014. The history of the CIO is connected to the tragic loss of Mark Weingard's fiancée, Annika Linden. Devastated by his loss, Mark was inspired to help those affected by the bombings. And so, his philanthropic journey began. Since then, there was a realisation that organisations need to be efficient and effective to create real social change and the idea to give strategically and through a more than money approach developed. The CIO was created to provide better governance and structure and to create a charity that gives well and inspires others too. Today it has grown into a leading grant-making foundation, which funds and supports exceptional projects in health and education for marginalised communities and persons with

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disabilities, while inspiring others to give and give well. Over the years Mark Weingard has made substantial gifts to the charity. The charity does not actively fundraise and seeks to continue the charitable work desired by the donor through a proper grant-making process supporting grantees to grow into sustainable organisations creating long-term impact through the Annika Linden Centre.

Trustees

New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment. The Deed provides for a minimum of 3 trustees. Trustees are appointed by a resolution passed at a meeting of the charity trustees. Trustees must be chosen based on their experience, skills and knowledge that will contribute to the charity's objectives and effective administration of the charity.

The current Trustees are Philip Bergman, Miles Webber and Mark Isaacs.

Assisting the trustees, the Annika Linden Centre's Managing Director and other advisors meet at least quarterly, prior to the main trustees' meeting, to consider new grant applications fulfilling the relevant criteria and make recommendations for funding. While also reviewing grantee's annual reports, mid-year reports and provide any non-financial support and capacity building to the grantees. They also consider the monitoring information concerning the performance of grants to date, and make recommendations to the trustees concerning the conditions, extension, cessation or suspension of existing grant approvals. The Annika Linden Centre also provide additional consultancy and financial management to the Charity for all its grant-making process and to the charity's grantees to ensure money is spent well and creates the most impact, along with working towards sustainability.

GRANTMAKING

The Charity has established its grant making policy to achieve its objects for the public benefit to improve the lives of disadvantaged societies. The grant making policy is reviewed annually to ensure that it reflects the charity's objects and thereby advances public benefit.

DECISIONS TAKEN

In 2024, a decision was taken to formally close Inspirasia Foundation UK. After careful consideration, the Board of Trustees determined that the Foundation's operations will be concluded, and the charity will be officially wound down. This decision came after an extensive review of our current resources, future goals, and the evolving needs of the communities we have served. Please see above "Long Term Goals". The formal winding down is currently in process.

ACHIEVEMENTS AND PERFORMANCE

Inspirasia Foundation aims to fund and support exceptional social initiatives by giving strategically and working hand in hand with local organisations to ensure impact and long-term sustainable growth.

Inspirasia Foundation UK's reporting year is from July 2024 to June 2025. Indonesian grants are for the period of January to December of any year. Therefore, this report covers the second half of their 2024 and the first half of their 2025 grant period.

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In 2024, one (1) charity continued to be supported while in 2025 no organisations were supported.

Organisation	Country	Category	Tranche given for this period
UCP Roda Untuk Kemanusiaan (UCP)	Jogyakarta, Indonesia	Disability / Advocacy	Full Grant 2024

FINANCIAL REVIEW

Financial position

- a. Review of the charity's financial performance for the period and financial position at the end of the reporting period as can be found in this document.
- b. The principal funding sources of the charity and how they support the key objectives set by the charity.
 - Mark Weingard is the charity's main donor
- c. Any significant future factors that will affect the future financial position of the charity.
 - Inspirasia Foundation UK is currently winding down.

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers
CAF Bank
25 Kings Hill Ave
Kings Hill
West Malling
ME19 4JQ

Inspirasia Foundation
Corren Troen Law LLP
35 Catherine Place
London
SW1E 6DY

Approved by order of the Board of Trustees on the 25th April 2026 and signed on its behalf by:



Mark Isaacs – Trustee

**INSPIRASIA FOUNDATION UK
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

INSPIRASIA FOUNDATION UK

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FOR THE YEAR ENDED 30 JUNE 2025**

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INSPIRASIA FOUNDATION UK

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Decisions taken in 2024

In 2024, a decision was taken to formally close Inspirasia Foundation UK. After careful consideration, the Board of Trustees has determined that the Foundation's operations will be concluded, and the charity will be officially wound down. This decision comes after an extensive review of our current resources, future goals, and the evolving needs of the communities we have served. Please see above "Long Term Goals"

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157564

Principal address

126 Archbishop Street
Valletta
VLT 1444

Trustees

M Isaacs
P Bergman
M Webber

Advisers

CAF Bank
25 Kings Hill Ave
Kings Hill
West Malling
ME19 4JQ

Corren Troen Law LLP
35 Catherine Place
London
SW1E 6DY

27/02/2026

Approved by order of the board of trustees on and signed on its behalf by:



.....
M Isaacs - Trustee

INSPIRASIA FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1	84,999
Investment income	2	22	80
Total		23	85,079
EXPENDITURE ON			
Charitable activities			
Grants to Institutions		-	127,533
Other		900	1,561
Total		900	129,094
NET INCOME/(EXPENDITURE)		(877)	(44,015)
RECONCILIATION OF FUNDS			
Total funds brought forward		8,923	52,938
TOTAL FUNDS CARRIED FORWARD		8,046	8,923

The notes form part of these financial statements

INSPIRASIA FOUNDATION UK

BALANCE SHEET
30 JUNE 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		11,226	11,263
CREDITORS			
Amounts falling due within one year	6	(3,180)	(2,340)
NET CURRENT ASSETS		<u>8,046</u>	<u>8,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,046</u>	<u>8,923</u>
NET ASSETS		<u>8,046</u>	<u>8,923</u>
FUNDS	7		
Unrestricted funds		<u>8,046</u>	<u>8,923</u>
TOTAL FUNDS		<u>8,046</u>	<u>8,923</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
27/02/2026..... and were signed on its behalf by:



.....
 M Isaacs - Trustee



.....
 M Webber - Trustee



.....
 P Bergman - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	22	80
	<u>22</u>	<u>80</u>

3. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	60	840	900
	<u>60</u>	<u>840</u>	<u>900</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

INSPIRASIA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	84,999
Investment income	80
Total	<u>85,079</u>
EXPENDITURE ON	
Charitable activities	
Grants to Institutions	127,533
Other	1,561
Total	<u>129,094</u>
NET INCOME/(EXPENDITURE)	(44,015)
RECONCILIATION OF FUNDS	
Total funds brought forward	52,938
TOTAL FUNDS CARRIED FORWARD	<u>8,923</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>3,180</u>	<u>2,340</u>

7. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	8,923	(877)	8,046
TOTAL FUNDS	<u>8,923</u>	<u>(877)</u>	<u>8,046</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23	(900)	(877)
TOTAL FUNDS	<u>23</u>	<u>(900)</u>	<u>(877)</u>

INSPIRASIA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	52,938	(44,015)	8,923
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,938</u>	<u>(44,015)</u>	<u>8,923</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,079	(129,094)	(44,015)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,079</u>	<u>(129,094)</u>	<u>(44,015)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	52,938	(44,892)	8,046
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,938</u>	<u>(44,892)</u>	<u>8,046</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,102	(129,994)	(44,892)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,102</u>	<u>(129,994)</u>	<u>(44,892)</u>

INSPIRASIA FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1	84,999
Investment income		
Deposit account interest	22	80
Total incoming resources	23	85,079
EXPENDITURE		
Charitable activities		
Grants to institutions	-	127,533
Support costs		
Finance		
Bank charges	60	241
Governance costs		
Accountancy and legal fees	840	1,320
Total resources expended	900	129,094
Net expenditure	(877)	(44,015)